

Artillery Youth Centre

Financial statements for the year ended

31st March 2024

TABLE OF CONTENTS

	Page
Charity Information	2
Report of the Management Board	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the accounts	6

Artillery Youth Centre

Financial statements for the year ended

31st March 2024

CHARITY INFORMATION

Accountants

Bernard Tierney and Company

14 Orchardville Gardens

Belfast

BT10 0JX

Charity Number

NIC101723

Governing Document

Constitution

Legal Status

Unincorporated Charity

Independent Examiners

Ray Baxter FCMA CGMA, Chartered Management Accountant

Unit 3 Dargan Industrial Park, Dargan Crescent, Belfast BT3 9JP

Artillery Youth Centre
Financial statements for the year ended 31st March 2024

TRUSTEE'S REPORT

Artillery Youth Centre
Financial statements for the year ended 31st March 2024

INDEPENDENT EXAMINERS REPORT ON THE ACCOUNTS

to the members of:
Artillery Youth Centre

We report on the accounts of the above charity for the year stated which comprise the statement of financial activities, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the management board and the Independent Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 65(2) of the Charities Act (Northern Ireland) 2008 (the 2008 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 65 of the 2008 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 65(9)(b) of the 2008 Act; and
- to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission of NI. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

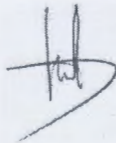
In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with section 63 of the 2008 Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2008 Act have not been met;

or

- (2) to which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached

Ray Baxter FCMA CGMA, Chartered Management Accountant



15/12/2024

TRUSTEE'S REPORT

Artillery Youth Centre

Financial statements for the year ended

31st March 2024

STATEMENT OF FINANCIAL ACTIVITIES

	Un-restricted funds	Restricted funds	Designated Income funds	Total Funds	Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Incoming resources					
Activities for generating funds	57,035	-	-	57,035	54,732
Charitable activities	-	-	-	-	-
Capital Grants	-	-	109,543	109,543	70,625
Total incoming resources	57,035	-	109,543	166,578	125,357
Resources Expended					
Charitable activities	52,510	-	114,819	167,329	187,289
Governance	600	-	-	600	600
Total resources expended	53,110	-	114,819	167,929	187,889
Net (outgoing)/Incoming Resources before transfers	3,925	0	-5,276	-1,351	-62,532
Transfers to reserve fund	-41,982	-	-	-	-
Transfers between funds	-	75,292	-	-	-
Net (expenditure)/Income for the year	-113,349	75,292	-5,276	-1,351	-62,532
Reconciliation of funds					
Balance brought forward	182,185 -	75,292	161,614	268,507	331,038
Movement in year	- 113,349	75,292 -	5,276 -	43,333 -	62,532
Balance carried forward	68,836	-	156,338	225,173	268,506


Artillery Youth Centre
Financial statements for the year ended

31st March 2024

BALANCE SHEET as at:
31st March 2024

	2024	2023
	£	£
Fixed assets		
Premises	100,000	100,000
Computers	320	426
Minibus	541	721
Van	734	979
	<u>101,595</u>	<u>102,126</u>
Current assets		
Cash at bank and in hand	227,051	270,292
Designated Reserve Fund	41,982	
	<u>269,033</u>	<u>270,292</u>
Liabilities		
Amounts falling due within one year	1,876	1,785
Net current assets	<u>267,157</u>	<u>268,507</u>
Total assets less current liabilities	<u>368,751</u>	<u>370,633</u>
Liabilities		
Amounts falling due after more than one year	-	-
Net assets	<u>368,751</u>	<u>370,633</u>
The funds of the charity:		
Capital funds	101,595	102,126
Restricted income funds	-	75,292
Designated Reserve Fund	41,982	
Designated Income funds	156,338	161,614
	<u>299,915</u>	<u>188,448</u>
Unrestricted Income funds	68,836	182,185
	<u>68,836</u>	<u>182,185</u>
Total Funds	<u>368,751</u>	<u>370,633</u>

These financial statements were approved by the members of the committee on the 7/1/2025 and are signed on their behalf by:


 Treasurer.


Artillery Youth Centre
 183 Antrim Road, Belfast BT15 2GW

- 7 JAN 2025

Tel: 02890907423 Mob: 07732798517
 www.artilleryyouthcentre.org



witnessed:


 7th Jan. 2025.

NOTES TO THE FINANCIAL STATEMENTS

1 Accounting policies

The financial statements are prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards in the United Kingdom, the statement of Recommended Practice 2015 by the Charity Commission NI. A summary of the main accounting policies which have been applied is set out below.

Income

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities when receivable, except where the Donor's conditions specify the time period in which the expenditure can take place. In the latter case amounts relating to future periods are deferred and recognised as a liability.

Expenditure

Resources expended are accounted for on an accruals basis and include VAT which cannot be recovered.

- i Expenditure on generating funds includes general advertising, publicity and fund raising activities.
- ii Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services to its beneficiaries.
- iii Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity including audit, the costs of strategic management and Trustee expenses.
- iv All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of that resource. Costs relating to a particular activity comprise both costs that can be allocated directly to such activities and indirect costs necessary to support them.

Tangible fixed assets

Payments received from funders to purchase fixed assets is treated as restricted income in the period.

Restricted funds

These represent income which is subject to conditions of use imposed by the Donor. Such income less qualifying expenditure is separately accounted for within the funds.

Unrestricted funds

Donations received or other income generated for the general purposes of the Charity without further restriction is added to unrestricted funds.

Provision for Running Costs

The trustees have designated a provision for running costs amounting to £41,892 as at 31st March 2024. This provision is intended to cover the charity's operational expenses, including rent, salaries, and essential maintenance, for a defined period. The amount is reviewed annually to ensure it remains appropriate. Movements in the provision during the year are as follows:

Opening balance: £0
Additions: £41,892
Utilizations: £0
Closing balance: £41,892

Annual Review

The provision amount will be reviewed annually during the budgeting process to ensure alignment with the charity's financial strategy and operational needs. Any adjustments will be approved by the trustees and documented accordingly.

Trustee Approval

This provision and its associated policy have been approved by the trustees to support the charity's long-term sustainability.

	Unrestricted Funds	Restricted Funds	Designated Funds	Total Funds 2024	Total Funds 2023
	(£)	(£)	(£)	(£)	(£)
INCOMING RESOURCES					
Income from					
American Ireland Fund				-	4,342
Belfast City Council			1,008	1,008	6,057
Department of Communities			5,789	5,789	18,482
Department of Justice			12,759	12,759	6,968
UK Youth Fund			40,000	40,000	-
Education Authority			4,472	4,472	3,000
Department of Foreign Affairs and Trade			10,700	10,700	-
Halifax Foundation				-	5,776
Irish Youth Foundation			5,200	5,200	6,000
Rank Foundation			29,615	29,615	20,000
Activities for generating funds:					
Interest receivable				-	-
Programme Income	56,184			56,184	47,508
Other Income	851			851	7,224
Total Incoming resources	57,035	-	109,543	166,578	125,357

2024	2023	2022	2021	2020
57,035	125,357	141,720	151,850	151,850
109,543	166,578	178,117	188,117	188,117
-	-	-	-	-
56,184	47,508	56,184	47,508	47,508
851	7,224	851	7,224	7,224
57,035	125,357	141,720	151,850	151,850



	Unrestricted Funds (£)	Restricted Funds (£)	Designated Funds (£)	Total Funds 2024 (£)	Total Funds 2023 (£)
RESOURCES EXPENDED					
Costs of generating funds:					
Fundraising and publicity					
Charitable expenditure					
Costs in furtherance of charitable objectives					
Management and administration					
Accountancy	600			600	600
Bank Fees	104		81	185	212
Equipment			472	472	-
Group Activities			31,130	31,130	28,543
Heat, Light & Power	2,757		2,812	5,569	9,501
Insurance			2,704	2,704	2,653
Minibus expenses	2,512		1,282	3,794	2,157
Miscellaneous			141	141	589
Office Costs			218	216	630
Programme Expenses Net			4,109	4,109	4,800
Repairs & Renewals			984	984	1,922
Residential Programmes		0		-	-
Telephones			596	596	802
Training	740		3,980	4,720	3,511
Wages	46,397		65,781	112,178	131,260
Provision					
Depreciation			531	531	709
Total resources expended	53,110	-	114,819	167,929	187,889
Net Incoming resources for the year	3,925	0	-5,276	-1,351	-62,532
Designated Reserve	-41,982	0	0	-41,982	
Transfers between Funds	-75,292	75,292	0	0	
Balances brought forward	182,185	-75,292	161,614	268,507	232,469
Balances carried forward	68,836	0	156,338	225,174	169,937