

Charity registration number NIC101716 (Northern Ireland)

**YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Dr J Donaldson
Mr D Campbell
Mr S Hamilton
Mr D Schultz
Ms B Luedtke
Mr S Deller
Mr P Barbarics
Mr M Lipovsky

Charity number (Northern Ireland)

NIC101716

Principal address

2 Woodstock Link
Belfast
BT6 8DD

Independent examiner

GMcG LISBURN
Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Bankers

Ulster Bank Limited
4th Floor
11-16 Donegall Square East
Belfast
BT1 5UB

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4 - 5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8 - 14

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The objectives of the charity are the advancement of the Christian faith, education and the relief of poverty and its effects amongst children and young people through support of Youth For Christ projects around the world.

The charity does this by finding people ("funding partners") with significant finances to give, and soliciting suitable projects around the world for them to give to. The charity commissions due diligence on the projects identified as being those the partners are most likely to support, and the partners themselves finally decide who will get what and from whom.

The charity's intended beneficiaries are young people up to the age of 25 in the 120 or so countries in which Youth For Christ currently works, regardless of race, religion, gender or disability. The projects that receive the grants provide reports on their activities. Representatives of the charity visit a number of projects each year and report back to the Trustees and funding partners. Examples in 2024 were visits to projects in Kenya, Rwanda, Chile, Uruguay.

Public benefit

The trustees of Youth For Christ International Foundation For The Nations confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services the charity offers. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

Achievements and performance

Significant activities and achievements against objectives

Our key goals are:

1. The acquisition of new Funding Partners each year
2. The growth of the fund going out to projects worldwide, and
3. The spread of Partners beyond those based in North America.

During the year, the charity has done well on the first two goals, and has also again attracted support from a number of Northern-Ireland-based Foundations, churches and individuals. However, a key goal remains to locate funders in other affluent jurisdictions around the world.

The Trustees wish to thank everyone for their commitment, work and involvement in all that has been done and achieved this last year. Without the employees and volunteers people's lives would not have been able to be impacted and changed to such an extent. Also, thanks to all the charity's supporters and funders.

Financial review

The results for the period are as set out on pages 6 to 14. The charity returned net incoming resources of £9,830 (2023 - net outgoing resources £880,826). At 31 December 2024, the level of unrestricted reserves held was £224,784 (2023 - £214,954).

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Reserves policy

It is the policy of the charity to maintain unrestricted reserves which match the anticipated needs of the Trust. These provide sufficient funds to cover running costs. Free reserves are those unrestricted funds not designated nor invested in fixed assets and which are available for general use. As at 31 December 2024 the charity has total funds carried forward of £224,784 (2023 - £214,954) of which £224,784 (2023 - £214,954) are unrestricted, and it has free reserves carried forward of £224,784 (2023 - £214,954). The Trustees consider that the charity is in a satisfactory position to carry on its charitable activities.

Major risks

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects above £2,000 in value. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

Plans for future periods

In accordance with the Trust's long-term succession planning, which has been developed and refined over several years, it is noted that in 2023 John Duncan expressed his intention to step down from his position as Executive Director.

The Trustees wish to record their sincere appreciation for John's outstanding leadership, dedication, and the significant contribution he made in guiding the Trust over many years.

In keeping with the established succession plan, and following due consideration, the Trustees unanimously endorsed Simon Marriott's appointment as John's successor, ensuring continuity of leadership and the continued effective governance of the Trust.

Structure, governance and management

The organisation is a charitable trust constituted under a trust deed, which is registered as a charity with The Charity Commission for Northern Ireland.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr J Donaldson
Mr D Campbell
Mr S Hamilton
Mr D Schultz
Ms B Luedtke
Mr S Deller
Mr P Barbarics
Mr M Lipovsky

Recruitment and appointment of trustees

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

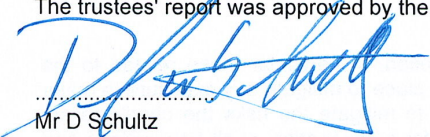
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Organisational structure

The Trustees oversee the operation of the charity. Executive Director, John Duncan manages the day to day running, assisted by Deputy-Director-designate, Simon Marriott, Grants Manager, Micheal Oluwafunmilade and Finance Manager, Rachel Loney.

The trustees' report was approved by the Board of Trustees.



Mr D Schultz
Trustee

Date: 28/10/2025

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

We report to the charity trustees on our examination of the financial statements of the charity for the year ended 31 December 2024, which are set out on pages 6 to 14.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the Charities Act (Northern Ireland) 2008.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act (Northern Ireland) 2008; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act (Northern Ireland) 2008 and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also included consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe that:

1. Accounting records were not kept in accordance with section 63 of the Charities Act (Northern Ireland) 2008; or
2. The financial statements do not accord with those accounting records; or
3. The financial statements do not comply with the accounting requirements of the Charities Act (Northern Ireland) 2008; or
4. There is further information needed for a proper understanding of the financial statements to be reached.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

INDEPENDENT EXAMINER'S REPORT (CONTINUED)

TO THE TRUSTEES OF YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

Independent examiner's statement

We have completed our examination and we have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

GMcG Lisburn

GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN
Date:28/10/2025

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income and endowments from:					
Donations and legacies	2	166,840	158,911	1,577,478	1,736,389
Investments	3	4,062	2,137	-	2,137
Other income	4	5,240	48,310	-	48,310
Total income		<u>176,142</u>	<u>209,358</u>	<u>1,577,478</u>	<u>1,786,836</u>
Expenditure on:					
Charitable activities	5	166,312	1,090,184	1,577,478	2,667,662
Total expenditure		<u>166,312</u>	<u>1,090,184</u>	<u>1,577,478</u>	<u>2,667,662</u>
Net income/(expenditure) and movement in funds		9,830	(880,826)	-	(880,826)
Reconciliation of funds:					
Fund balances at 1 January 2024		214,954	1,095,780	-	1,095,780
Fund balances at 31 December 2024		<u>224,784</u>	<u>214,954</u>	<u>-</u>	<u>214,954</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

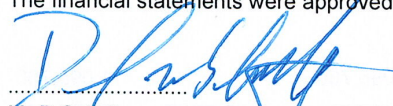
YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	14,599		14,573	
Cash at bank and in hand		216,956		208,583	
		<u>231,555</u>		<u>223,156</u>	
Creditors: amounts falling due within one year	11	<u>(6,771)</u>		<u>(8,202)</u>	
Net current assets			<u>224,784</u>		<u>214,954</u>
The funds of the charity					
Unrestricted funds	14		<u>224,784</u>		<u>214,954</u>
			<u>224,784</u>		<u>214,954</u>

The financial statements were approved by the trustees on 28/10/2025 and signed on their behalf by:



 Mr D Schultz
 Trustee
28/10/2025

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Youth For Christ International Foundation for the Nations is an unincorporated charity registered in Northern Ireland. The registered office and place of business is 35 Ballymaglave Road, Spa, Co Down, BT24 8QB.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income is deferred when it does not meet the criteria for recognition as incoming resources in the Statement of Financial Activities, as entitlement does not exist at the balance sheet date.

1.5 Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature to support them.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

Support costs are those functions that assist work of the charity but do not directly undertake charitable activities. Support and other costs have been allocated to charitable activities based on actual usage by that activity.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (Continued)

1.10 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	166,840	-	166,840	158,911	1,577,478	1,736,389
Donations and gifts						
Missionary & general donations	153,868	-	153,868	145,966	-	145,966
Gift Aid	12,972	-	12,972	12,945	-	12,945
Project donations	-	-	-	-	1,577,478	1,577,478
	<u>166,840</u>	<u>-</u>	<u>166,840</u>	<u>158,911</u>	<u>1,577,478</u>	<u>1,736,389</u>

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	4,062	2,137
	<u>4,062</u>	<u>2,137</u>

4 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Admins fee on project donations	-	18,310
Fee on grant applications	5,240	30,000
	<u>5,240</u>	<u>48,310</u>

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Staff costs	50,166	33,365
Project expenditure	-	1,403,831
Missionary expenditure	2,599	56,591
Youth for Christ EE	-	(2,506)
Consultancy	66,500	66,746
Hospitality	5,984	4,411
Travel costs	28,855	68,715
Bank and interest charges	294	730
Foreign exchange	542	7,506
Legal and professional fees	-	3,141
Transfer to YFC FFTN USA	-	1,006,771
	<u>154,940</u>	<u>2,649,301</u>
Share of support and governance costs (see note 6)		
Support	8,834	15,781
Governance	2,538	2,580
	<u>166,312</u>	<u>2,667,662</u>
Analysis by fund		
Unrestricted funds	166,312	1,090,184
Restricted funds	-	1,577,478
	<u>166,312</u>	<u>2,667,662</u>

6 Support costs allocated to activities

	2024 £	2023 £
Office running costs	8,540	14,591
Professional fees	294	504
Denver costs	-	686
Governance costs	2,538	2,580
	<u>11,372</u>	<u>18,361</u>
Analysed between:		
Charitable activities	<u>11,372</u>	<u>18,361</u>

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Support costs allocated to activities (Continued)

	2024	2023
	£	£
Governance costs comprise:		
Accountancy fees	1,538	1,580
Audit fees	1,000	1,000
	<u>2,538</u>	<u>2,580</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Administrative staff	2	2
Consultancy staff	1	2
	<u>3</u>	<u>4</u>

	2024	2023
	£	£
Employment costs		
Wages and salaries	45,778	30,706
Social security costs	3,492	1,819
Other pension costs	896	840
	<u>50,166</u>	<u>33,365</u>

The charity considers its key management personnel to be the Executive Director. The total amount of consultancy fees received by key management personnel is £66,500 (2023: £60,000).

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

10 Debtors		2024	2023
		£	£
Amounts falling due within one year:			
Prepayments and accrued income		14,599	14,573
		<u> </u>	<u> </u>
11 Creditors: amounts falling due within one year		2024	2023
		£	£
Other taxation and social security		1,393	1,155
Other creditors		338	1,887
Accruals and deferred income		5,040	5,160
		<u> </u>	<u> </u>
		6,771	8,202
		<u> </u>	<u> </u>
12 Retirement benefit schemes		2024	2023
		£	£
Defined contribution schemes			
Charge to profit or loss in respect of defined contribution schemes		896	840
		<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Projects	-	1,577,478	(1,577,478)	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Projects

This is the total money raised through donations for a wide range of projects that aim to serve the worldwide work of Youth for Christ International.

Foundation for the Nations aims to draw together YFC projects from around the world with those who have the capacity to help them. Our motto is *Wealth into Worth for the World* and our desire is to help those who are cash rich but time poor to make good decisions about where to invest their hard earned money.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Designated	4,132	-	-	4,132
General funds	210,822	176,142	(166,312)	220,652
	<u>214,954</u>	<u>176,142</u>	<u>(166,312)</u>	<u>224,784</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Designated	-	4,132	-	4,132
General funds	1,095,780	205,226	(1,090,184)	210,822
	<u>1,095,780</u>	<u>209,358</u>	<u>(1,090,184)</u>	<u>214,954</u>

Trustees have designated \$5,000 at the year end towards the rebranding of the charity.

15 Related party transactions

There were no disclosable related party transactions during the year.

Youth For Christ Foundation for the Nations USA, (YFC FFTN USA), registered in Colorado, US is a related party by virtue of common control.

In the prior year ended 31 December 2023 the charity transferred funds totalling £883,125 to YFC FFTN USA.