

# YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2023

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The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objectives of the charity are the advancement of the Christian faith, education and the relief of poverty and its effects amongst children and young people through support of Youth For Christ projects around the world.

The charity does this by finding people ("funding partners") with significant finances to give, and soliciting suitable projects around the world for them to give to. The charity commissions due diligence on the projects identified as being those the partners are most likely to support, and the partners themselves finally decide who will get what and from whom.

The charity's intended beneficiaries are young people up to the age of 25 in the 120 or so countries in which Youth For Christ currently works, regardless of race, religion, gender or disability. The projects that receive the grants provide reports on their activities. Representatives of the charity visit a number of projects each year and report back to the Trustees and funding partners. Examples in 2023 were visits to projects in Hungary, Slovakia, Serbia, Netherlands.

#### *Public benefit*

The trustees of Youth For Christ International Foundation For The Nations confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services the charity offers. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set out.

#### *Volunteers*

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

#### **Achievements and performance**

##### *Significant activities and achievements against objectives*

Our key goals are:

1. The acquisition of new Funding Partners each year
2. The growth of the fund going out to projects worldwide, and
3. The spread of Partners beyond those based in North America.

During the year, the charity has done well on the first two goals, and has also again attracted support from a number of Northern-Ireland-based Foundations, churches and individuals. However, a key goal remains to locate funders in other affluent jurisdictions around the world.

The Trustees wish to thank everyone for their commitment, work and involvement in all that has been done and achieved this last year. Without the employees and volunteers people's lives would not have been able to be impacted and changed to such an extent. Also, thanks to all the charity's supporters and funders.

#### **Financial review**

The results for the period are as set out on pages 10 to 20. The charity returned net outgoing resources of £880,826 (2022 - net incoming resources of £865,749) of which there were unrestricted net outgoing resources of £880,826. At 31 December 2023, the level of unrestricted reserves held was £214,954 (2022 - £1,095,780).

# YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### *Reserves policy*

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

#### *Major risks*

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects above £2,000 in value. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are periodically reviewed at least annually to ensure that they continue to meet the needs of the charity.

#### *Factors likely to affect future financial performance*

Post year end a charity was set up in Colorado, USA to account for funds in and out in that jurisdiction. The impact of this will be reflected in the next financial statements, and will likely reduce the income and expenditure of the charity.

#### **Structure, governance and management**

The organisation is a charitable trust constituted under a trust deed, which is registered as a charity with The Charity Commission for Northern Ireland.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr J Donaldson

Mr D Campbell

Mr S Hamilton

Mr D Schultz

Ms B Luedtke

Mr S Deller

Mr P Barbarics

Mr M Lipovsky

(Appointed 30 November 2023)

#### *Recruitment and appointment of trustees*

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

#### *Organisational structure*

The Trustees oversee the operation of the charity. Executive Director, John Duncan manages the day to day running, assisted by Deputy-Director-designate, Simon Marriott, Grants Manager, Paul Gilmore and Finance Manager, Rachel Loney.

# YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

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### Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

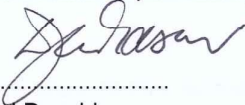
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the Charity (Accounts and Reports) Regulations (Northern Ireland) 2015 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditor

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The trustees' report was approved by the Board of Trustees.



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Dr J Donaldson  
**Trustee**

Date: ..... 06.02.23 .....