

**YOUTH FOR CHRIST INTERNATIONAL
FOUNDATION FOR THE NATIONS
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2020**

Charity Number NIC101716

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

CONTENTS	PAGE
Members of the Board and professional advisers	1
Trustees Annual Report	2
Independent auditor's report to the trustees	6
Statement of financial activities	11
Balance sheet	12
Statement of Cash Flows	13
Notes to the financial statements	14
The following pages do not form part of the financial statements	
Detailed statement of financial activities	24

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISORS

Charity name Youth For Christ International Foundation
For The Nations

Charity registration number NIC101716

Trustees Dr John Donaldson (Chairman)
Mr Denis Campbell
Mr Stuart Hamilton
Mr David Schultz
Mrs Becky Luedtke
Mr Simon Marriott
Mr Steve Deller

Registered office 6 Mandeville Mews
Portadown
Co Armagh
BT62 3NS

Auditor Jackson Andrews
Chartered Accountants
& Statutory Auditor
6 Mandeville Mews
Portadown
Co Armagh
BT62 3NS

Bankers Ulster Bank
1A Main Street
Ballynahinch
County Down
BT24 8AP

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2020

The trustees have pleasure in presenting their report and the audited financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements, applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the charity's governing document, the Charities Act (Northern Ireland) 2008, the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 the Charities legislation and UK Generally Accepted Practice.

CHARITY ADMINISTRATIVE AND REFERENCE DETAILS

Charity name:	Youth For Christ International Foundation For The Nations
Charity registration number:	NIC101716
Registered office:	6 Mandeville Mews, Portadown, Co Armagh, BT62 3NS
Auditor:	Jackson Andrews, Chartered Accountants & Statutory Auditor, 6 Mandeville Mews, Portadown, Co Armagh, BT62 3NS
Bankers:	Ulster Bank, 1A Main Street, Ballynahinch, County Down, BT24 8AP

THE TRUSTEES

The trustees who served the charity during the year were as follows:

John Donaldson (Chairman)	Simon Marriott (appointed 1 January 2020)
Denis Campbell	Steve Deller (appointed 1 January 2020)
Stuart Hamilton	
David Schultz	
Becky Luedtke	

PUBLIC BENEFIT STATEMENT

The trustees of Youth For Christ International Foundation For The Nations confirm that they have had due regard for the guidance on Public Benefit by the Charity Commission for Northern Ireland and are pleased to report that during the year the charity has continued to provide Public Benefits through programmes and services we offer. In particular, the directors consider how planned activities will contribute to the aims and objectives they have set out.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable trust constituted under a trust deed, which is registered as a charity with The Charity Commission for Northern Ireland.

Recruitment, appointment, induction and training

The present trustees have been involved in the charity for a number of years and so are familiar with its work. The trustees regularly review the requirements of the charity and the possibility of a need for additional trustees. Any new trustees would be appointed by resolution of a meeting of all the trustees passed by a majority of those present. Appropriate training and induction is available to all trustees.

Organisational structure

The trustees oversee the running of the charity. John Duncan manages the day to day running of the charity, assisted by Grants Manager Paul Gilmore and Finance Manager Rachel Loney.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity and are satisfied that systems are in place to mitigate any exposure to major risks. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects above £2,000 in value. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors. These procedures are reviewed periodically to ensure that they continue to meet the needs of the charity.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement of the Christian faith, education and the relief of poverty and its effects amongst children and young people through support of Youth For Christ projects or Youth For Christ sponsored projects around the world.

The charity brokers grants of money for Youth For Christ charitable projects around the world. We do this by finding people around the world with large sums of money to give and finding suitable Youth For Christ projects around the world for them to give to. We do the due diligence on the projects that the donors identify as being the ones they are most likely to support, and the donors themselves finally decide who will get what and from whom.

The charity's intended beneficiaries are young people up to the age of 25 in the 120 or so countries in which Youth For Christ currently works, regardless of race, religion, gender or disability. The local YFC projects that receive the grants provide reports on their activities. Representatives of the charity have visited several of the projects. As they are all part of the worldwide organisation of Youth For Christ, it is relatively straightforward to keep abreast of progress through the YFC Area & Regional Directors.

Volunteers

The charity is grateful for the unstinting efforts of its volunteers who are involved in all aspects of the charity's work.

ACHIEVEMENTS AND PERFORMANCE

Key performance Indicators (KPIs) are 1) the acquisition of new Funding Partners each year, 2) the growth of the fund going out to projects worldwide, and 3) the spread of Partners beyond those based in North America. On 1) and 2) we have done well during the year, but less well on 3). This remains a key goal.

Total income for the year was £1,413,300 (2019 - £997,442). Income derived from donations amounted to £1,413,270 (2019 - £997,366) and income from investments amounted to £30 (2019 - £76).

Total expenditure for the year amounted to £1,355,361 (2019 - £960,969). The cost of charitable activities amounted to £1,355,361 (2019 - £960,969).

The net income for the year amounted to £57,939 (2019 – net income £36,473).

The Covid 19 pandemic has affected the figures for the year in that the charity has given up its office space in Ballynahinch and all staff are now working from home on a permanent basis. In addition, the self-employed consultants were able to access self employed grants which in turn led to a reduction in consultancy expenses.

The Trustees consider that the charity is in a satisfactory position to carry on its charitable activities.

The Trustees thank everyone for their commitment, work and involvement in all that has been done and achieved this last year. Without the employees and volunteers people's lives would not have been able to be impacted and changed. Also, thanks to all our supporters and funders.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain free reserves which matches the needs of the trust, both at the current time and in the foreseeable future. This provides sufficient funds to cover running costs which include management, administration and support costs. Free reserves are those unrestricted reserves not designated nor invested in fixed assets which are available for general use.

FINANCIAL REVIEW *(continued)*

Reserves policy *(continued)*

As at 31 December 2020 the charity has total funds carried forward of £169,514 (2019: £111,575) of which £23,426 (2019: £23,857) are unrestricted, and it has free reserves carried forward of £23,426 (2019: £23,857).

Funding

The principal funding is from donations.

PLANS FOR FUTURE PERIODS

The Trustees are continuing to discuss succession planning for the charity and have made significant progress in this area during the year.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities' legislation for Northern Ireland and the provisions of the trust deed. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2020

RESPONSIBILITIES OF THE TRUSTEES *(continued)*

In so far as the trustees are aware:

- . There is no relevant audit information of which charity's auditors are unaware; and
- . The trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITOR

Jackson Andrews offer themselves for re-appointment as auditor for the ensuing year.

Signed on behalf of the trustees

Dr John Donaldson
Chairman of the Board of Trustees

Date:

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

YEAR ENDED 31 DECEMBER 2020

Opinion

We have audited the financial statements of Youth For Christ International Foundation For The Nations for the year ended 31 December 2020 which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2020, and of its incoming resources and expenditure of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information other than the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, the related notes and our auditor's report thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS *(continued)*

YEAR ENDED 31 DECEMBER 2020

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The specific procedures for this engagement and the extent to which these are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and then design and perform the audit procedures responsive to those risks, including obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion.

Identifying and assessing potential risks related to irregularities

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

Audit response to risks identified:

- the nature of the industry and sector, control environment and charity's financial results and position;
- current COVID-19 environment
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS *(continued)*

YEAR ENDED 31 DECEMBER 2020

Auditor's responsibilities for the audit of the financial statements *(continued)*

Audit response to risks identified *(continued)*:

- any matters we identified having obtained and reviewed the Charity's documentation of their policies and procedures relating to:
 - identifying, evaluating and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud; and
 - the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team and involving relevant internal specialists regarding how and where fraud might occur in the financial statements and potential indicators of fraud.

As a result of these procedures, we considered that the particular areas in the financial statements that were susceptible to misstatement were related to management bias in accounting estimates and judgements; recognition, classification and completeness of income. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks that the Charity operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included Charity legislation applicable to Northern Ireland, Charity's governing document, employment law, health and safety and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the Charity's ability to operate or to avoid a material penalty.

Our procedures to respond to risks identified include the following:

- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- reviewing the financial statements disclosures and testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- enquiring of management and external legal advisors concerning actual and potential litigation and claims;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risk of material misstatements due to fraud;
- reading minutes of meetings of those charged with governance;
- obtaining an understanding of provisions and holding discussions with management to understand the basis of recognition; and
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments including those relating to revenue recognition; assessing whether the judgements made in making accounting estimates are indicative of potential bias; and evaluating the rationale of any significant transactions that are large, unusual or outside the normal course of the charity's activities.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement teams members including internal specialists and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS *(continued)*

YEAR ENDED 31 DECEMBER 2020

Auditor's responsibilities for the audit of the financial statements *(continued)*

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

We have been appointed as auditor under section 65(2) of the Charities Act (Northern Ireland) 2008 and report in accordance with regulations made under section 66 of that Act.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omission, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**YOUTH FOR CHRIST INTERNATIONAL FOUNDATION
FOR THE NATIONS**

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF YOUTH FOR
CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS *(continued)***

YEAR ENDED 31 DECEMBER 2020

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Michael McCarter FCA
(Senior Statutory Auditor)
For and on behalf of
JACKSON ANDREWS
Chartered Accountants
& Statutory Auditors

6 Mandeville Mews
Portadown
County Armagh
BT62 3NS

.....
Date

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
Income from:					
Donations and legacies	2	24,515	1,388,755	1,413,270	997,366
Investments	3	30	-	30	76
Total income		<u>24,545</u>	<u>1,388,755</u>	<u>1,413,300</u>	<u>997,442</u>
Expenditure on:					
Charitable activities	4/5	(24,976)	(1,330,385)	(1,355,361)	(960,969)
Total expenditure	4/5	<u>(24,976)</u>	<u>(1,330,385)</u>	<u>(1,355,361)</u>	<u>(960,969)</u>
Net income/(expenditure)		<u>(431)</u>	<u>58,370</u>	<u>57,939</u>	<u>36,473</u>
Reconciliation of funds:					
Total funds brought forward		23,857	87,718	111,575	75,102
Total funds carried forward		<u>23,426</u>	<u>146,088</u>	<u>169,514</u>	<u>111,575</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 12 to 21 form part of these financial statements.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

BALANCE SHEET

31 DECEMBER 2020

	Note	2020 £	£	2019 £
Current assets				
Debtors	10	23,888		4,413
Cash at bank and in hand		187,975		172,722
		<u>211,863</u>		<u>177,135</u>
Creditors: amounts falling due within one year	11	<u>(42,349)</u>		<u>(65,560)</u>
Net current assets			169,514	111,575
Total assets less current liabilities			<u>169,514</u>	<u>111,575</u>
Net assets			<u>169,514</u>	<u>111,575</u>
Charity Funds				
Restricted income funds	15		146,088	87,718
Unrestricted income funds	16		<u>23,426</u>	<u>23,857</u>
Total charity funds			<u>169,514</u>	<u>111,575</u>

These financial statements were approved by the members of the committee on the and are signed on their behalf by:

Dr J Donaldson
Chairman

Date:

**YOUTH FOR CHRIST INTERNATIONAL FOUNDATION
FOR THE NATIONS**

STATEMENT OF CASH FLOWS

YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
Cash flow from operating activities	18	<u>15,223</u>	<u>38,493</u>
Net cash flow from operating activities		<u>15,223</u>	<u>38,493</u>
Cash flow from investing activities			
Interest from investments		<u>30</u>	<u>76</u>
Net cash flow from investing activities		<u>30</u>	<u>76</u>
Net increase in cash and cash equivalents		15,253	38,569
Cash and cash equivalents at 1 January 2020		172,722	134,153
Cash and cash equivalents at 31 December 2020		<u>187,975</u>	<u>172,722</u>
Cash and cash equivalents consists of -			
Cash at bank and in hand		<u>187,975</u>	<u>172,722</u>
Cash and cash equivalents at 31 December 2020		<u>187,975</u>	<u>172,722</u>

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1. Principal accounting policies

General information and basis of preparation

Youth For Christ International Foundation For The Nations is a charity which registered with The Charity Commission for Northern Ireland on 16th April 2015. The address of the registered office is given in the charity information on page 1 of these financial statements.

Youth For Christ International Foundation For The Nations constitutes a public benefit entity as defined by FRS 102.

Statement of Compliance

The financial statements have been prepared on the going concern basis under the historical cost convention and in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities legislation in Northern Ireland and UK Generally Accepted Practice.

The financial statements are prepared on sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Fund accounting

- Unrestricted funds

The unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has not been designated for other purposes.

- Restricted funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Income recognition

All incoming resources are included in the SoFA when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

1. Principal accounting policies *(continued)*

Income recognition *(continued)*

would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Voluntary income received by way of donations and gift is credited to revenue on a receivable basis.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Investment income is interest earned through holding cash at bank. Interest income is recognised when receivable.

Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Where costs cannot be directly attributed to a particular heading they have been allocated to activities on a basis consistent with the use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution pension plan for the benefit of its employees. The assets of the scheme are held separately from those of the charity. Contributions are charged to the Statement of Financial Activities as they become payable.

Value Added Tax

The charity is not registered for VAT purposes, therefore expenditure is shown gross of VAT.

Leases

Rentals payable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

Fixed assets

Fixed assets are capitalised if their cost value is over £2,000.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

1. Principal accounting policies *(continued)*

Tax

As a charity, it benefits from various exemptions afforded by tax legislation. It is therefore not liable to corporation tax on income or gains falling due within those exemptions. Recovery is made of tax deducted from receipts under gift aid.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Youth For Christ Eastern Europe

Youth For Christ Eastern Europe is a separate organisation but works alongside Youth For Christ International Foundation For The Nations. Youth For Christ International Foundation For The Nations claims Gift aid on its behalf and its bank account is shown within its balance sheet.

Youth For Christ Eastern Europe's net income or expenditure is shown in the SoFa of Youth For Christ International Foundation For The Nations.

2. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Missionary & general donations	22,874	71,975	94,849	25,790	149,405	175,195
Gift aid	1,641	9,296	10,937	3,895	22,074	25,969
Project donations	-	1,214,214	1,214,214	-	725,819	725,819
Admin fee on project donations	-	68,545	68,545	-	58,390	58,390
Fee on grant applications	-	24,725	24,725	-	11,993	11,993
	<u>24,515</u>	<u>1,388,755</u>	<u>1,413,270</u>	<u>29,685</u>	<u>967,681</u>	<u>997,366</u>

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

3. Income from investments

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Interest - bank	30	-	30	76	-	76
	<u>30</u>	<u>-</u>	<u>30</u>	<u>76</u>	<u>-</u>	<u>76</u>

4. Analysis of total expenditure

	Basis of allocation	Faith projects £	Total 2020 £	Basis of allocation	Faith projects £	Total 2019 £
Costs directly allocated to activities						
Project grants	Cost	1,214,214	1,214,214	Cost	725,819	725,819
Missionary grants	Cost	65,893	65,893	Cost	114,767	114,767
YFC EE	Outgoings	5,362	5,362	Net Incomings	(9,917)	(9,917)
Consultancy	Cost	38,977	38,977	Cost	62,040	62,040
Hospitality	Cost	245	245	Cost	1,510	1,510
Travel costs	Cost	4,512	4,512	Cost	39,766	39,766
Bank and interest charges	Cost	653	653	Cost	781	781
Foreign exchange	Cost	859	859	Cost	2,059	2,059
		<u>1,330,715</u>	<u>1,330,715</u>		<u>936,825</u>	<u>936,825</u>
Support Costs						
Staff costs	Staff time	10,394	10,394	Staff time	10,163	10,163
Office running costs	Cost	10,921	10,921	Cost	10,871	10,871
Professional fees	Cost	504	504	Cost	204	204
Denver costs	Cost	707	707	Cost	786	786
Governance	Cost	2,120	2,120	Cost	2,120	2,120
		<u>24,646</u>	<u>24,646</u>		<u>24,144</u>	<u>24,144</u>
		<u>1,355,361</u>	<u>1,355,361</u>		<u>960,969</u>	<u>960,969</u>

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

5. Analysis of expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total 2020 £
Faith projects	1,330,715	24,646	1,355,361
	<u>1,330,715</u>	<u>24,646</u>	<u>1,355,361</u>
	Activities undertaken directly £	Support costs £	Total 2019 £
Faith projects	936,825	24,144	960,969
	<u>936,825</u>	<u>24,144</u>	<u>960,969</u>

£1,324,704 (2019 - £927,145) of the cost of activities undertaken directly and £5,681 (2019 - £4,938) of support costs were attributable to restricted funds. £6,011 (2019 - £9,680) of the cost of activities undertaken directly and £18,965 (2019 - £19,206) of support costs were attributable to unrestricted funds.

6. Governance costs

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Accountancy fees	-	1,120	1,120	-	1,120	1,120
Audit fees	-	1,000	1,000	-	1,000	1,000
	<u>-</u>	<u>2,120</u>	<u>2,120</u>	<u>-</u>	<u>2,120</u>	<u>2,120</u>

7. Net income for the year

This is stated after charging:	2020 £	2019 £
Staff pension contributions	716	702
Foreign exchange	859	2,059
Auditors' remuneration:		
- audit of the financial statements	1,000	1,000
Operating lease costs:		
- Land and buildings	<u>2,700</u>	<u>3,600</u>

8. Auditor's remuneration

The auditor's remuneration amounts to an audit fee of £1,000 (2019 - £1,000) and other services of £1,120 (2019 - £1,120).

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

9. Staff costs and employee benefits

Total staff costs were as follows:	2020	2019
	£	£
Wages and salaries	9,678	9,461
Social security costs	-	-
Other pension costs	716	702
	10,394	10,163
Consultancy	38,977	62,040
	49,371	72,203
Allocated to:	2020	2019
	£	£
Faith projects	49,371	72,203
	49,371	72,203

Particulars of employees:

The average number of employees during the year, calculated on the basis of full-time equivalents, was as follows:

	2020	2019
	No	No
Number of administrative staff	1	1
Number of consultancy staff	2	2
	3	3

No employee received remuneration of more than £60,000 during the year (2019 - Nil).

The trustees neither received nor waived any remuneration during the year (2019 - £Nil).

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

10. Debtors

	2020	2019
	£	£
Prepayments and accrued income	23,888	4,413
	23,888	4,413

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	604	852
Accruals	2,020	4,261
Deferred income	39,685	60,420
Other tax and social security	40	27
	42,349	65,560

12. Deferred income

	Under 1 year	Total
	£	£
At 1 January 2020	60,420	60,420
Additions during the year	39,685	39,685
Amounts released to income	(60,420)	(60,420)
At 31 December 2020	39,685	39,685

Income has been deferred as it relates to application fees for projects in the next financial year, and project partner donations received not yet allocated to a specific project.

13. Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. The contributions paid by the charity during the year amounted to £716 (2019 - £702). At the balance sheet date outstanding payments to the fund totalled £Nil (2019 - £Nil).

14. Leases

Total future minimum lease payments under non cancellable operating leases as follows:

Operating leases:

	Land and buildings	
	At 31 Dec 2020	At 31 Dec 2019
	£	£
Not later than one year	-	300

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

15. Restricted income funds

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
Project and missionary grants	87,718	1,388,755	(1,330,385)	146,088
	<u>87,718</u>	<u>1,388,755</u>	<u>(1,330,385)</u>	<u>146,088</u>
	Balance at 1 Jan 2019 £	Income £	Expenditure £	Balance at 31 Dec 2019 £
Project and missionary grants	52,120	967,681	(932,083)	87,718
	<u>52,120</u>	<u>967,861</u>	<u>(932,083)</u>	<u>87,718</u>

Restricted funds are to be used for specified purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of overheads and support costs.

16. Unrestricted income funds

	Balance at 1 Jan 2020 £	Income £	Expenditure £	Balance at 31 Dec 2020 £
General Funds	23,857	24,545	(24,976)	23,426
	<u>23,857</u>	<u>24,545</u>	<u>(24,976)</u>	<u>23,426</u>
	Balance at 1 Jan 2019 £	Income £	Expenditure £	Balance at 31 Dec 2019 £
General Funds	22,982	29,761	(28,886)	23,857
	<u>22,982</u>	<u>29,761</u>	<u>(28,886)</u>	<u>23,857</u>

The unrestricted funds of the charity consist of a General Fund which is expendable at the discretion of the trustees in furtherance of the charitable objectives of the charity and which has not been designated for other purposes.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

17. Analysis of net assets between funds

As at 31 December 2020	Net current assets £	Total £
Restricted Income Funds:		
Project and missionary grants	146,088	146,088
Unrestricted Income Funds:	<u>23,426</u>	<u>23,426</u>
Total Funds	<u><u>169,514</u></u>	<u><u>169,514</u></u>

As at 31 December 2019	Net current assets £	Total £
Restricted Income Funds:		
Project and missionary grants	87,718	87,718
Unrestricted Income Funds:	<u>23,857</u>	<u>23,857</u>
Total Funds	<u><u>111,575</u></u>	<u><u>111,575</u></u>

18. Reconciliation of net income to net cash flow from operating activities

	2020 £	2019 £
Net income for year	57,939	36,473
Interest receivable	(30)	(76)
Increase in debtors	(19,475)	(1,607)
(Decrease)/increase in creditors	<u>(23,211)</u>	<u>3,703</u>
Net cash flow from operating activities	<u><u>15,223</u></u>	<u><u>38,493</u></u>

19. Analysis of changes in net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents			
Cash	172,722	15,253	187,975
	<u><u>172,722</u></u>	<u><u>15,253</u></u>	<u><u>187,975</u></u>

20. FRC Ethical Standard

In common with many other charities of our size and nature we use our auditors to provide advice in relation to financial matters and to assist with the preparation of the financial statements.

**YOUTH FOR CHRIST INTERNATIONAL FOUNDATION
FOR THE NATIONS**

NOTES TO THE FINANCIAL STATEMENTS *(continued)*

YEAR ENDED 31 DECEMBER 2020

21. Related party transactions

The charity considers its key management personnel comprise the Board of Directors and Executive Director.

The total amount of employee benefits received by key management personnel is £30,057 (2019: £48,400).

There were no other related party transactions during the current or previous year.

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

	2020		2019
	£	£	£
Income			
Donations and legacies			
Missionary and general donations	94,849		175,195
Gift aid	10,937		25,969
Project donations	1,214,214		725,819
Admin fee on project donations	68,545		58,390
Fee on grant applications	24,725		11,993
	<u>1,413,270</u>		<u>997,366</u>
Investment income			
Bank interest receivable		30	76
Total income		<u>1,413,300</u>	<u>997,442</u>

YOUTH FOR CHRIST INTERNATIONAL FOUNDATION FOR THE NATIONS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*

YEAR ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Total income	1,413,300	997,442
Expenditure		
Charitable activities		
<i>Activities undertaken directly</i>		
Consultancy	38,977	62,040
Project grants	1,214,214	725,819
Missionary grants	65,893	114,767
Hospitality	245	1,510
Travel	4,512	39,766
Bank charges	653	724
Interest charges	-	57
Foreign exchange loss	859	2,059
	<u>1,325,353</u>	<u>946,742</u>
Youth For Christ Eastern Europe -		
Income	(128,193)	(164,396)
Expenditure	<u>133,555</u>	<u>154,479</u>
	5,362	(9,917)
Support costs		
Wages	9,678	9,461
Pension costs	716	702
Rent	2,700	3,600
Light and heat	532	775
Insurance	506	506
Printing, postage and stationery	3,990	2,897
Telephone and internet	1,537	1,788
Subscriptions	216	216
Other costs	1,440	1,089
Professional fees	504	204
Denver costs	707	786
	<u>22,526</u>	<u>22,024</u>
Governance costs		
Accountancy fees	1,120	1,120
Audit fees	<u>1,000</u>	<u>1,000</u>
	2,120	2,120
Total expenditure	<u>1,355,361</u>	<u>960,969</u>
Net income	<u>57,939</u>	<u>36,473</u>