

**Bleary Farmers Hall Management
Committee
Company Limited by Guarantee**

**Annual Report for the
year ended 31st December 2022**

Registered No: NI615610

Company information

Charity Name: Bleary Farmers Hall Management Committee

Company Registration Number: NI615610

NI Charity Commission Registration Number: NIC101715

HMRC Charity Number:

**Registered office and
business address:** 26 Upper Ballydugan Road
Portadown
Craigavon
Co Armagh, BT63 5NU

Accountants: S.M. Vint & Company
Chartered Certified Accountants
8 Newry Road
Banbridge
Co Down, BT32 3HN

Bankers: Ulster Bank
14/16 Market Street
Lurgan, BT66 6AP

Statement of Financial Activities

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources					
Donations and legacies	2	3,220	-	3,220	910
Charitable activities	3	9,369	972	10,341	39,078
Total incoming resources		<u>12,589</u>	<u>972</u>	<u>13,561</u>	<u>39,988</u>
Resources expended					
Direct charitable expenditure	4	9,682	490	10,172	51,721
Governance costs	5	582	-	582	516
Total resources expended		<u>10,264</u>	<u>490</u>	<u>10,754</u>	<u>52,237</u>
Net movement in funds		<u>2,325</u>	<u>482</u>	<u>2,807</u>	<u>(12,249)</u>
Reconciliation of movement in funds					
Fund balances at 1 st January 2022		48,374	-	48,374	60,623
Net movement in funds for the year		2,325	482	2,807	(12,249)
Fund balances at 31st December 2022		<u>50,699</u>	<u>482</u>	<u>51,181</u>	<u>48,374</u>

All amounts above relate to the continuing operations of the company.

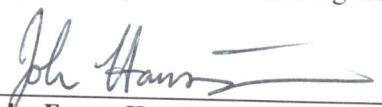
The company has no recognised gains and losses other than those included above and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the net movement in funds for the year stated above, and their historical cost equivalents.

Statement of Financial Position (Balance sheet)

	Notes	2022 £	2021 £
Fixed assets	9	<u>51,369</u>	<u>57,409</u>
Current assets			
Debtors	10	-	-
Cash at bank and in hand:			
Bank account		1,690	198
Petty cash			
		<u>1,690</u>	<u>198</u>
Creditors: amounts falling due within one year	11	<u>(1,878)</u>	<u>(4,697)</u>
Net current assets		<u>(188)</u>	<u>(4,499)</u>
Creditors: amounts falling due after more than one year	12	-	(4,536)
Net assets		<u>51,181</u>	<u>48,374</u>
Funds employed			
Unrestricted funds		51,181	48,374
Restricted funds		-	-
		<u>51,181</u>	<u>48,374</u>

Approved by the board and signed on its behalf by:



John Ernest Harrison
Treasurer

14th February 2023

Registration number NI615610

Notes to the accounts

1. Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with “The Financial Reporting Standard applicable in the UK and Republic of Ireland” FRS 102, the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities accounts in the UK and Republic of Ireland (FRS 102), the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

Income

All incoming resources are recognised in the Statement of Financial Activities when the conditions for receipt have been met and there is reasonable assurance of receipt. When an incoming resource relating to a future accounting period is received, the amount is treated as deferred income and it is included within creditors in the balance sheet.

Funds

Bleary Farmers Hall Management Committee has various types of funds for which it is responsible and which require separate disclosure. These are as follows:

- ◆ restricted income funds: income which is earmarked by the donor for specific purposes. Such purposes are within the overall aims of the organisation; and
- ◆ unrestricted funds: funds which are expendable at the discretion of the management board in furtherance of the objects of the organisation. In addition to expenditure on education or services, such funds may be held in order to finance capital investment and working capital.

Costs

Management and administration costs relate to the costs of running the organisation such as the costs of meetings and accountancy and include any costs which cannot be specifically identified to another expenditure classification.

Depreciation

Depreciation is calculated to write off the original cost less the estimated residual value of the fixed assets on a straight line basis over their expected useful lives, as follows:

	%
Freehold Property	Straight line over 20 years
Fixtures and fittings	15
Computer equipment	15

Notes to the accounts (cont'd)

2. Income from Donations and Legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources				
Raffle	1,000	-	1,000	-
User Group & Private Hall Rental	2,220	-	2,220	910
Total incoming resources	<u>3,220</u>	<u>-</u>	<u>3,220</u>	<u>910</u>

3. Income from Charitable Activities

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources				
ABC Council	1,755	972	2,727	1,966
Ulster Community Fund	7,614	-	7,614	-
Covid Grants	-	-	-	8,282
Building Repair Grant	-	-	-	28,830
Total incoming resources	<u>9,369</u>	<u>972</u>	<u>10,341</u>	<u>39,078</u>

Notes to the accounts (cont'd)

4. Analysis of Direct Charitable Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Direct charitable expenditure				
Rates	-	-	-	127
Insurance	482	-	482	469
Light & Heat	1,855	-	1,855	496
Water Rates	143	-	143	-
Event Expenses	-	490	490	470
Equipment	-	-	-	1,178
Telephone	377	-	377	229
Post and Stationery	24	-	24	152
Repairs and Renewals	81	-	81	40,774
Hospitality	63	-	63	-
Household & Cleaning	219	-	219	-
Sundry Expenses	177	-	177	287
Subscriptions	43	-	43	-
Donations	50	-	50	-
Legal and Professional Fees	-	-	-	180
Bank Charges	-	-	-	10
Loan Interest	128	-	128	489
Depreciation on Freehold Property	1,390	-	1,390	1,390
Depreciation on fixtures and fittings	4,650	-	4,650	5,470
Total direct charitable expenditure	9,682	490	10,172	51,721

The average number of employees during the year was nil.

5. Analysis of Governance Cost Expenditure

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Governance costs				
Accountancy	582	-	582	516
Audit				
General expenses				
AGM expenses				
Total management and administration	582	-	582	516

6. Remuneration

Total remuneration paid to the board members during the year was £0 (2021 £0). Expenses paid to board members during the year amounted to £0 (2021 £0).

Notes to the accounts (cont'd)

7. Net movement in funds

	2022 £	2021 £
Net movement in funds is stated after charging/(crediting):		
Auditors' remuneration audit services	-	-
Depreciation on tangible fixed assets	6,040	6,860

8. Taxation

No provision for taxation is required as the organisation has charitable status approved by the Inland Revenue.

9. Fixed assets

	Freehold property £	Fixtures & fittings £	Total £
Cost			
At 1 st January 2022	30,683	81,433	112,116
Additions	-	-	-
Disposals	-	-	-
At 31st December 2022	<u>30,683</u>	<u>81,433</u>	<u>112,116</u>
Accumulated depreciation			
At 1 st January 2022	4,273	50,434	54,707
Charge for the year	1,390	4,650	6,040
Disposals	-	-	-
At 31st December 2022	<u>5,663</u>	<u>55,084</u>	<u>60,747</u>
Net book value			
At 31st December 2022	<u>25,020</u>	<u>26,349</u>	<u>51,369</u>
At 31 st December 2021	<u>26,410</u>	<u>30,999</u>	<u>57,409</u>

10. Debtors

	2022 £	2021 £
Prepayments and accrued income	-	-
	<u>-</u>	<u>-</u>

Notes to the accounts (cont'd)

11. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security	798	3,699
Accruals	<u>1,080</u>	<u>998</u>
	<u>1,878</u>	<u>4,697</u>

12. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	<u>-</u>	<u>4,536</u>
	<u>-</u>	<u>4,536</u>

13. Guarantors

Bleary Farmers Hall Management Committee is a company limited by guarantee and it does not have share capital. Every member of the Bureau undertakes to contribute to the assets of the Bureau, in the event of the same being wound up while he is a member, or within one year after he ceases to be a member, for payment of the debts and liabilities of the Bureau contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding £1.

Detailed Statement of Financial Activities

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Income				
ABC Council	1,755	972	2,727	1,966
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Raffle	1,000	-	1,000	-
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Hospitality	63	-	63	-
Household & Cleaning	219	-	219	-
Sundry expenses	177	-	177	287
Subscriptions	43	-	43	-
Donations	50	-	50	-
Legal and Professional Fees	-	-	-	180
Bank Charges	-	-	-	10
Loan Interest	128	-	128	489
Depreciation on Freehold Property	1,390	-	1,390	1,390
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Audit	-	-	-	-
Total management and administration	582	-	582	516
Total resource expended	10,264	-	10,754	52,237
Net movement on funds	2,325	482	2,807	(12,249)