

Coracle Christian Fellowship

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)

for the year ended 5 April 2023

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
		£	£	£	£	£
Receipts						
Donations and legacies	2	19,148	0	0	19,148	20,175
		-----	-----	-----	-----	-----
Total Receipts		19,148	0	0	19,148	20,175
		-----	-----	-----	-----	-----
Payments						
Charitable activities	3	20,555	0	0	20,555	22,662
		-----	-----	-----	-----	-----
Total Payments		20,555	0	0	20,555	22,662
		-----	-----	-----	-----	-----
Net receipts / (payments)		(1,407)	0	0	(1,407)	(2,487)
Funds brought forward		12,013	0	0	12,013	14,500
		-----	-----	-----	-----	-----
Funds carried forward	4	10,606	0	0	10,606	12,013
		=====	=====	=====	=====	=====

Coracle Christian Fellowship
STATEMENT OF ASSETS AND LIABILITIES
As at 5 April 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	12,013	0	0	12,013	14,500
Net movement in funds	(1,407)	0	0	(1,407)	(2,487)
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Bank and Cash at end of year	10,606	0	0	10,606	12,013
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Current Accounts				10,393	11,855
Cash in Hand				213	158
				-----	-----
				10,606	12,013
				=====	=====
Other Assets					
Gift Aid receivable on donations				3,612	3,551
				-----	-----
				3,612	3,551
				=====	=====

4TH JANUARY, 2024
Approved by the Trustees at a meeting on

and signed on its behalf by

Mark Beattie
Mark Beattie

Norman Gibson
Norman Gibson

Coracle Christian Fellowship

NOTES TO THE ACCOUNTS

5 April 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the fellowship is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the fellowship's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the fellowship's general purposes. Designated funds are general funds set aside by the fellowship for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded giving:					
Donations and gifts	15,597	0	0	15,597	16,374
Gift Aid	3,551	0	0	3,551	3,801
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	19,148	0	0	19,148	20,175
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Coracle Christian Fellowship
NOTES TO THE ACCOUNTS (cont'd)
5 April 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Ministry staff costs	10,236	0	0	10,236	10,236
Fellowship running expenses	4,439	0	0	4,439	9,616
Donations to Missions and charities	5,880	0	0	5,880	2,810
	----- 20,555 -----	----- 0 -----	----- 0 -----	----- 20,555 -----	----- 22,662 -----

4. FUND BALANCES

Fund	Balance at start	Receipts	Payments	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	12,013	19,148	(20,555)	(1,407)	0	10,606
	----- 12,013 -----	----- 19,148 -----	----- (20,555) -----	----- (1,407) -----	----- 0 -----	----- 10,606 -----