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Charity number: NIC101699
Company number: NI624215

Soccer Indoors Ltd.
(A company limited by guarantee)

Directors' report and unaudited financial statements
for the year ended 31 December 2023

Soccer Indoors Ltd.
(A company limited by guarantee)

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Soccer Indoors Ltd.
(A company limited by guarantee)

Legal and administrative information

Charity number NIC101699

Company registration number NI624215

Registered office 7 Lisnisky Lane
Portadown
Co Armagh
BT63 5RB

Directors Jamie Brown
Sandra Rae
Scott Rae
Alan Hynes

Accountants SD Brown & Company
25-27 Edward Street
Portadown
Co Armagh
BT62 3NE

Bankers Barclays Bank
17 Castle Place
Belfast
BT1 1EL

Soccer Indoors Ltd.
(A company limited by guarantee)

Report of the directors
for the year ended 31 December 2023

The directors present their report and the financial statements for the year ended 31 December 2023. The directors of Soccer Indoors Limited who served during the year and up to the date of this report are set out on page 1.

Structure, governance and management

The company is constituted by its Memorandum and Articles of Association, and limited by Guarantee, having no Share Capital. Only persons who subscribe to the objects expressed in the Memorandum of Association of the Company, and appointed by the company in a General Meeting can be admitted as Directors

RISKS

The Executive Committee has conducted its own review of the major risks to which the company is exposed, and systems have been established to mitigate those risks. In order to minimize internal risks, and to ensure the consistent quality of delivery for all operational aspects of the company procedures for authorization of all transactions, and projects have been implemented.

Objectives and activities

The objectives and activities of the company are those of promotion of recreation and physical education and provide support to Ripples Special Olympics Sports Club.

Financial review

The results of the company for the year are detailed on pages 5 to 13.

Plans for future periods

We aim to continue the objectives and activities set out in the above paragraph.

Funds held as custodian trustee on behalf of others

No funds are held as Custodian on behalf of others.

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Soccer Indoors Ltd.
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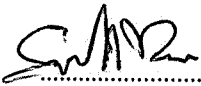
Report of the directors
for the year ended 31 December 2023

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



.....

Scott Rae
Director

9 September 2024

Soccer Indoors Ltd.
(A company limited by guarantee)

Independent examiner's report to the trustees on the unaudited financial statements of Soccer Indoors Ltd..

I report on the accounts of Soccer Indoors Ltd. for the year ended 31 December 2023 set out on pages 2 to 11.

Respective responsibilities of trustees and independent examiner

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- 1) examine the accounts under section 65 of the Charities Act
- 2) follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- 3) state whether particular matters have come to my attention.

Basis of independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- a) that accounting records were not kept in accordance with section 386 of the Companies Act 2006
- b) that the accounts do not accord with those accounting records
- c) that the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
- d) that there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (a) to (d) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, i have found no matters that require drawing to your attention.



Independent examiner
Samuel David Brown
Chartered Certified Accountant
Carnegie Building
25-27 Edward Street
Portadown
Co. Armagh
BT62 3NE
9 September 2024

Soccer Indoors Ltd.
(A company limited by guarantee)

Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 December 2023

| | Notes | Unrestricted funds £ | 2023 Total £ | 2022 Total £ |
|---|-------|----------------------------|--------------------|--------------------|
| Incoming resources | | | | |
| Incoming resources from generating funds: | | | | |
| Activities for generating funds | 2 | 15,595 | 15,595 | 18,712 |
| Bank Interest Receivable | 3 | 10 | 10 | 13 |
| Total incoming resources | | <u>15,605</u> | <u>15,605</u> | <u>18,725</u> |
| Resources expended | | | | |
| Establishment costs | | 26,246 | 26,246 | 22,726 |
| Motor & Travel Expenses | | 694 | 694 | |
| Insurance | | 908 | 908 | - |
| Accountancy fees | | 1,735 | 1,735 | 1,903 |
| Computer costs | | - | - | 299 |
| Telephone | | 443 | 443 | 397 |
| Depreciation | | 1,058 | 1,058 | 245 |
| General expenses | | 1,663 | 1,663 | 1,114 |
| Total resources expended | | <u>32,747</u> | <u>32,747</u> | <u>26,684</u> |
| Net incoming/(outgoing) resources for the year / Net income/(expense) for the year | | (17,142) | (17,142) | (7,959) |
| Total funds brought forward | | <u>24,296</u> | <u>24,296</u> | <u>32,255</u> |
| Total funds carried forward | | <u>7,154</u> | <u>7,154</u> | <u>24,296</u> |

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 8 to 11 form an integral part of these financial statements.

Soccer Indoors Ltd.
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Balance sheet
as at 31 December 2023

| | Notes | £ | 2023 £ | £ | 2022 £ |
|---|-------|---------------|--------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 6 | | 5,676 | | 734 |
| Current assets | | | | | |
| Cash at bank and in hand | | 15,319 | | 33,209 | |
| | | <u>15,319</u> | | <u>33,209</u> | |
| Creditors: amounts falling due within one year | 7 | (13,841) | | (9,647) | |
| Net current assets | | | 1,478 | | 23,562 |
| Net assets | | | <u>7,154</u> | | <u>24,296</u> |
| Funds | 8 | | | | |
| Unrestricted income funds | | | 7,154 | | 24,295 |
| Total funds | | | <u>7,154</u> | | <u>24,296</u> |

The Balance Sheet continues on the following page.

The notes on pages 8 to 11 form an integral part of these financial statements.

Soccer Indoors Ltd.
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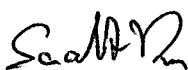
Balance sheet (continued)

**Trustees statements required by the Companies Act 2006
for the year ended 31 December 2023**

In approving these financial statements as trustees of the company we hereby confirm that:

- (a) for the year the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- (b) the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- (c) the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- (d) these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board on 9 September 2024 and signed on its behalf by



Scott Rae
Director



Alan Hynes
Director

The notes on pages 8 to 11 form an integral part of these financial statements.

Soccer Indoors Ltd.
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Notes to financial statements
for the year ended 31 December 2023

1. Accounting policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

1.1. Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' issued in March 2005 (SORP 2005) and the Companies Act 2006.

1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

1.3. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

1.4. Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

1.5. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

| | | |
|----------------------------------|---|----------------------|
| Fixtures, fittings and equipment | - | 25% straight line |
| Motor vehicles | - | 25% reducing balance |

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Notes to financial statements
for the year ended 31 December 2023

2. Activities for generating funds

| | Unrestricted funds £ | 2023 Total £ | 2022 Total £ |
|------------|----------------------------|--------------------|--------------------|
| Pitch fees | 15,595 | 15,595 | 18,712 |
| | <u>15,595</u> | <u>15,595</u> | <u>18,712</u> |

3. Investment income

| | 2023 Total £ | 2022 Total £ |
|--------------------------|--------------------|--------------------|
| Bank interest receivable | 10 | 13 |
| | <u>10</u> | <u>13</u> |

4. Employees

Employment costs

There was one employee during the year ended 31 December 2023. All other labour was by way of volunteers.

5. Taxation

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

Soccer Indoors Ltd.
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Notes to financial statements
for the year ended 31 December 2023

| 6. Tangible fixed assets | Fixtures, fittings and equipment | Motor vehicles | Total |
|--|---|-------------------------------|------------------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 January 2023 | 5,462 | - | 5,462 |
| Additions | - | 6,000 | 6,000 |
| At 31 December 2023 | <u>5,462</u> | <u>6,000</u> | <u>11,462</u> |
| Depreciation | | | |
| At 1 January 2023 | 4,728 | - | 4,728 |
| Charge for the year | 183 | 875 | 1,058 |
| At 31 December 2023 | <u>4,911</u> | <u>875</u> | <u>5,786</u> |
| Net book values | | | |
| At 31 December 2023 | <u>551</u> | <u>5,125</u> | <u>5,676</u> |
| At 31 December 2022 | <u>734</u> | <u>-</u> | <u>734</u> |
| | | | |
| 7. Creditors: amounts falling due within one year | | 2023 | 2022 |
| | | £ | £ |
| Trustees' current accounts | | 11,441 | 8,272 |
| Accruals and deferred income | | 2,400 | 1,375 |
| | | <u>13,841</u> | <u>9,647</u> |
| | | | |
| 8. Analysis of net assets between funds | | Unrestricted funds | Total funds |
| | | £ | £ |
| Fund balances at 31 December 2023 as represented by: | | | |
| Tangible fixed assets | | 5,676 | 5,676 |
| Current assets | | 15,319 | 15,319 |
| Current liabilities | | (13,841) | (13,841) |
| | | <u>7,154</u> | <u>7,154</u> |

Soccer Indoors Ltd.
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Notes to financial statements
for the year ended 31 December 2023

| 9. Unrestricted funds | At | | | At |
|------------------------------|------------------|------------------|------------------|--------------------|
| | 1 January | Incoming | Outgoing | 31 December |
| | 2023 | resources | resources | 2023 |
| | £ | £ | £ | £ |
| Unrestricted Funds | <u>24,296</u> | <u>15,605</u> | <u>(32,747)</u> | <u>7,154</u> |

10. Capital commitments

The company had no capital commitments as at 31 December 2023

11. Controlling interest

The controlling party of the company is considered to be the Board of Trustees.

12. Company limited by guarantee

Soccer Indoors Ltd. is a company limited by guarantee and accordingly does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Soccer Indoors Ltd.
(A company limited by guarantee)

The following pages do not form part of the statutory accounts.

Soccer Indoors Ltd.
(A company limited by guarantee)

Detailed statement of financial activities

For the year ended 31 December 2023

| | 2023 | | 2022 | |
|---|--------|----------------------|--------|----------------------|
| | £ | £ | £ | £ |
| <i>Activities for generating funds</i> | | | | |
| Pitch fees | | 15,595 | | 18,712 |
| | | <u>15,595</u> | | <u>18,712</u> |
| <i>Investment income</i> | | | | |
| Bank interest receivable | | 10 | | 13 |
| | | <u>10</u> | | <u>13</u> |
| Total incoming resources from generating funds | | <u>15,605</u> | | <u>18,725</u> |
| Total incoming resources | | <u><u>15,605</u></u> | | <u><u>18,725</u></u> |
| <i>Shop costs</i> | | | | |
| Pitch costs - Rent | 11,400 | | 10,400 | |
| Pitch costs - Establishment - Rates & water | 154 | | 136 | |
| Pitch costs - light and heat | 1,599 | | 2,350 | |
| Pitch costs - repairs and maintenance | 5,489 | | 3,371 | |
| Bank Interest & Fees | 194 | | 228 | |
| Pitch costs - Wages | 7,410 | | 6,241 | |
| Public Liability Insurance | 908 | | - | |
| Accountancy fees | 1,735 | | 1,903 | |
| Depreciation | 1,058 | | 245 | |
| | | <u>29,947</u> | | <u>24,874</u> |
| Total fundraising trading cost of goods sold and other costs | | <u>29,947</u> | | <u>24,874</u> |
| Total costs of generating funds | | <u><u>29,947</u></u> | | <u><u>24,874</u></u> |

Soccer Indoors Ltd.
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Detailed statement of financial activities

For the year ended 31 December 2023

| | 2023 | | 2022 |
|---|-----------------|-------|----------------|
| | £ | | £ |
| Charitable activities | | | |
| Activity 1 | | | |
| <i>Activities undertaken directly</i> | | | |
| Motor and travel expenses | 694 | - | |
| Telephone | 443 | 397 | |
| Computer Costs | - | 299 | |
| General expenses | 1,663 | 1,114 | |
| | <u>2,800</u> | | <u>1,810</u> |
| Activity 1 total expenditure | <u>2,800</u> | | <u>1,810</u> |
| Total charitable activity expenditure | <u>2,800</u> | | <u>1,810</u> |
| Net incoming/(outgoing) resources for the year | <u>(17,142)</u> | | <u>(7,959)</u> |