

**LARNE FOOTBALL CLUB (NI) LTD**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2023**

**Company Registration No: NI 623433**  
**Charities Commission NI No: 101698**

**TONER McDOWELL**  
Chartered Accountants  
2 Woodstock Link  
Belfast  
BT6 8DD

# **LARNE FOOTBALL CLUB (NI) LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31ST MARCH 2023**

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# LARNE FOOTBALL CLUB (NI) LTD

## OFFICERS AND PROFESSIONAL ADVISERS

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### **Committee of Management - Directors**

G Humphrey  
RL Hutchinson  
R Logan  
J McKinstry  
RA Robinson

### **Registered office**

Inver Park  
Inver Road  
Larne  
Co Antrim  
BT40 3BW

### **Accountants**

TMcD Accountancy Practice  
Chartered Accountants  
35 Ballylough Road  
Donaghcloney  
BT66 7PQ

# LARNE FOOTBALL CLUB (NI) LTD

## DIRECTORS' REPORT

YEAR ENDED 31ST MARCH 2023

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The Directors have pleasure in presenting their report and the financial statements of the company for the year ended 31<sup>st</sup> March 2023.

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

#### Our Aims and Objectives

Larne Football Club NI promotes community participation in healthy recreation as well as social development of the players and their families by providing facilities for the playing of Association Football for the residents of Larne and its environs. Provide and assist in providing facilities for sport, recreation or other leisure-time occupation of such persons who have need for such facilities by reason of their youth, age, infirmity or disablement, poverty or social and economic circumstances or for the public at large in the interests of social welfare. Public Benefit: We do this through providing a range of activities which meet the needs of local communities including coaching and playing of amateur football, organisation of activities which promote health and wellbeing and positive mental health. We engage with people from disadvantaged communities and communities with higher levels of poverty and encourage them to use our facilities at Inver Park, bringing people together and tackling sectarianism and racism, contributing to a stronger civic society. The benefit of these objectives and activities is improved health and wellbeing in people who participate, improved skills and knowledge and improved confidence and self-esteem, contributing towards a better quality of life. The activities also benefit the wider community by bringing people together from different areas impacted on by poverty, promoting better community relations and social cohesion. Harm: Potential harm caused by our activities would include injury through participating in recreation activities such as amateur football coaching that were not properly organised. Similarly, potential harm may come from our premises and stadium if they are not properly maintained and could injure members of the public. However, the risk of such harm arising is rare and the risk of any harm arising is outweighed by the overall benefit to the public. Purposes: Advance the education of children and young people through such means as the Directors think fit in accordance with the law of charity. Public Benefit: We achieve this purposes through delivering education programmes such as those involving arts, crafts and music for disadvantaged children and young people. These bring a range of benefits to children and young people including, improving participation in education, improving skills and knowledge, increasing participation in society and improving confidence and self esteem. Potential Harm: Potential harm from our activities may come from using equipment that is unsafe or undertaking activities in premises that are not fit for purpose or using tutors and volunteers who are unskilled. However, the risk of such harm arising is rare and the risk of any harm arising is outweighed by the overall benefit to the public.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By order of the board

**Trustee**

Date:

# INDEPENDENT ACCOUNTANTS' REPORT TO THE MEMBERS OF LARNE FOOTBALL CLUB (NI) LTD

YEAR ENDED 31ST MARCH 2023

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We report to the trustees on our examination of the accounts of Larne Football Club (NI) Ltd for the year ended 31 March 2023.

## **Respective responsibilities of charity directors and examiner;**

As the charity directors you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied ourselves that the charity is not subject to audit under company law, and is eligible for independent examination, it is our responsibility to;

- examine the accounts under section 65 of the Charities Act 2008;
- follow the procedures laid down in the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act 2008.
- state whether particular matters have come to our attention.

## **Basis of independent examiner's report**

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included a consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity directors concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

- that accounting records were not kept in accordance with section 386 of the Companies Act 2006;
- that the accounts do not accord with those accounting records;
- that the accounts do not comply with the accounting requirements of the Section 396 of the Companies Act 2006 and the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland;
- that there is further information needed for proper understanding.

## **Independent examiner's statement**

We have completed our examination and have no concerns in respect of the matters listed above and, in connection with following the directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

*Michael McDowell*

TMcD Accountancy Practice  
Chartered Accountants  
35 Ballylough Road  
Donaghcloney  
BT66 7PQ  
Date:

# LARNE FOOTBALL CLUB (NI) LTD

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31ST MARCH 2023

	2023			2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
<b>Incoming Resources</b>				
Donations	445,551	-	445,551	256,974
Rent Income	54,390	-	54,390	40,000
Release of grant	6,648	-	6,648	3,946
	-----	-----	-----	-----
	506,588	-	506,588	300,920
	-----	-----	-----	-----
<b>Resources Expended</b>				
Management costs	-	-	-	20,000
Office costs	4,307	-	4,307	380
Legal and professional fees	13,647	-	13,647	26,564
Donations	21,512	-	21,512	16,368
Upkeep and maintenance	495	-	495	-
Depreciation	75,304	-	75,304	58,706
Loan interest	1,743	-	1,743	-
	-----	-----	-----	-----
	117,008	-	117,008	122,018
	-----	-----	-----	-----
<b>Surplus (deficit) for the year</b>	389,581	-	389,581	178,902
<b>Balance brought forward</b>	2,649,187	193,374	2,842,561	2,663,659
	-----	-----	-----	-----
<b>Balance carried forward</b>	3,038,768	193,374	3,232,142	2,842,561
	=====	=====	=====	=====

All of the company's activities are classed as continuing.

Movements on reserves and all recognised gains and losses are shown above.

# LARNE FOOTBALL CLUB (NI) LTD

## BALANCE SHEET

AT 31ST MARCH 2023

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible fixed assets	2	<u>3,155,011</u>	<u>2,750,514</u>
<b>CURRENT ASSETS</b>			
Debtors	3	148,695	111,503
Bank and cash balances		<u>43,491</u>	<u>240,390</u>
		192,186	351,893
<b>CURRENT LIABILITIES</b>			
Creditors	4	<u>30,419</u>	<u>186,676</u>
<b>NET CURRENT ASSETS</b>		<u>161,767</u>	<u>165,217</u>
		3,316,778	2,915,731
<b>LONG TERM LIABILITIES</b>	4	<u>84,636</u>	<u>73,170</u>
<b>TOTAL ASSETS LESS LIABILITIES</b>		<u>3,232,142</u>	<u>2,842,561</u>
<b>RESERVES</b>			
Unrestricted reserves		3,038,768	2,649,187
Restricted reserves		<u>193,374</u>	<u>193,374</u>
Reserves	5	<u>3,232,142</u>	<u>2,842,561</u>

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities.

These financial statements were approved by the directors on the \_\_\_\_\_ and are signed on their behalf by:

.....

Trustee

.....

Trustee

# LARNE FOOTBALL CLUB (NI) LTD

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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### 1. ACCOUNTING POLICIES

**(a) Basis of accounting**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on the going concern basis and under the historical cost convention, follow the recommendations in Statement of Recommended Practice: Accounting by Charities and in accordance with FRS 102. The reporting currency is Sterling.

**(b) Incoming resources**

Income from grants and donations is included in full in the Statement of Financial Activities when receivable. Other income is credited to incoming resources on an accruals basis.

**(c) Tangible fixed assets**

The cost of tangible fixed assets is their purchase cost together with any incidental costs of acquisition. Depreciation is calculated to write off the cost of tangible fixed assets, less their estimated residual values, on a straight line basis over the expected useful economic lives of the assets concerned. The principal annual rate used for this purpose is:

Land	Nil%
Buildings and grounds	2% p.a.
Plant and fixtures	10% p.a.

**(d) Grants**

Capital grants are recognised as a long term creditor and released to the income and expenditure account over the same estimated useful life as the asset to which it relates is depreciated. The principal annual rate used for this purpose is:

Plant and fixtures	10% p.a.
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# LARNE FOOTBALL CLUB (NI) LTD

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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### 2. TANGIBLE FIXED ASSETS

	<b>Plant &amp; fixtures</b>	<b>Land</b>	<b>Buildings &amp; grounds</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 April 2022	52,440	208,183	2,666,148	2,926,771
Additions	154,944	5,663	319,194	479,801
	-----	-----	-----	-----
At 31 March 2023	207,384	213,846	2,985,342	3,406,572
	-----	-----	-----	-----
<b>Depreciation</b>				
At 1 April 2022	14,524	-	161,733	176,257
Charge for year	15,597	-	59,707	75,304
	-----	-----	-----	-----
At 31 March 2023	30,121	-	221,440	251,561
	-----	-----	-----	-----
<b>Net book value</b>				
At 31 March 2023	177,263	213,846	2,763,902	3,155,011
	=====	=====	=====	=====
At 31 March 2022	37,916	208,183	2,504,415	2,750,514
	=====	=====	=====	=====

### 3. DEBTORS

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	145,000	105,000
Other debtors	3,695	6,503
	-----	-----
	148,695	111,503
	=====	=====

# LARNE FOOTBALL CLUB (NI) LTD

## FINANCIAL STATEMENTS

YEAR ENDED 31ST MARCH 2023

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### 4. CREDITORS

	2023 £	2022 £
Amounts falling due within one year:		
Accruals and deferred income	25,500	27,000
Other creditors	4,919	159,676
	<u>30,419</u>	<u>186,676</u>
Amounts falling due after one year:		
Loan	34,003	42,904
Grants (see below)	50,633	30,266
	<u>84,636</u>	<u>73,170</u>
Grant:		
Balance forward	30,266	25,912
Received during the year	27,015	8,300
Released	(6,648)	(3,946)
	<u>50,633</u>	<u>30,266</u>
Net book value	<u>50,633</u>	<u>30,266</u>

### 5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted £	Unrestricted £	Total £
Tangible fixed assets	-	3,155,011	3,155,011
Net current assets	193,374	(31,607)	161,767
Long term liabilities		(84,636)	(84,636)
Net assets at 31 March 2023	<u>193,374</u>	<u>3,038,768</u>	<u>3,232,142</u>

### 6 RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

### 7. LIABILITY OF MEMBERS

Larne Football Club (NI) Ltd is a company limited by guarantee and does not have a share capital.