

Notes to the financial statements for the year ended 31 December 2024

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use are set out in the statement of balances.

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

In 2018 stage 1 of a new car park was constructed. The relevant costs have been included in the statement of assets and liabilities.

The Parish Centre

The school building has been sold and all proceeds have now been received by St. Johns Church from RCB.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	£
Receipts for the Year	347,304
Payments for the Year	240,473
Total Cash Funds at end of the year	<u>363,061</u>
	<u>224,715</u>

3. Movement in Funds - See Additional Notes tab

Notes to the financial statements for the year ended 31st December 2024 (continued)

4. Collections for Third Parties

	2023	2024
	£	£
Bishops' Appeal	£ 626	£ -

The above amounts have been included in Receipts for the Year under "2024".

5. Transactions with the Trustees

The parish paid expenses of £3,319 relating to the running costs of the glebe house which is occupied by the rector. This sum include £550 to Richard McCaw (Mow4U) as remuneration for ground maintenance.

6. Governance Costs

Governance costs of £330 were incurred during the year. This relates to fees paid to the independent examiner/auditor. These are included within Governance costs in the Receipts and Payments Accounts.

Charity Name	Charity No.
St Johns Upper Kilwarlin	NIC101677

Receipts and payments accounts

For the period from	01/01/2024	To	31/12/2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year (Restated) to the nearest £
A1 Receipts					
Donations & Legacies	3,452	900		4,352	4,574
Fundraising activities	3,810	-		3,810	3,881
Interest on deposit account	1,970	-		1,970	952
Dividend in investments	1,000	-		1,000	99,372
Members' subscriptions	31,826	-		31,826	33,721
Charitable trading receipts	3,235	-		3,235	3,916
Rents from land & buildings	1,877	-		1,877	1,800
Other charitable receipts	8,531	1,871		10,402	9,293
Grant Income	0	70,000		70,000	40,500
A1 Sub total (Gross income for the Annual Return)	55,702	72,771	-	128,473	198,008
A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance).					
Proceeds from sale of school	-	112,000	-	112,000	
A2 Sub total	-	112,000	-	112,000	-
Total receipts	55,702	184,771	-	240,473	198,008
A3 Payments					
Cost of fundraising events				-	-
Gross trading payments				-	-
Investment management costs	220			220	638
Direct Charitable activity	24,023	1,871		25,894	35,524
Grants & Donations paid	7,500			7,500	4,613
Governance costs	330			330	-
Other costs	170			170	188
				-	-
				-	-
A3 Sub total	32,243	1,871	-	34,114	40,962
A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance)					
Car park construction - stage 1		-	-	-	
Church Hall	-	328,947	-	328,947	10,489
A4 Sub total	-	328,947	-	328,947	10,489
Total payments	32,243	330,818	-	363,061	51,451
Net of receipts/(payments)	23,459	- 146,047	-	122,588	146,557
A5 Transfers between funds	-52,616	52,616	-	-	
A6 Cash funds last year end	223,926	123,378	-	347,304	200,747
s remuneration for ground maintenance.	194,769	29,946	-	224,715	347,304

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year (restated) to nearest £
B1 Cash funds	Current Account	44,752	-	-	44,752	222,707
	Fixed Term Deposit 1	50,000			50,000	
	Fixed Term Deposit 2	100,000			100,000	
	Maintenance Account		29,946		29,946	28,117
	Investment Account	17			17	40,129
	No. 2 Account (Parochial Hall fund)	-	-	-	-	56,351
		-	-	-	-	-
	Total cash funds	194,769	29,946	-	224,715	347,304
	(agree balances with receipts and payments account(s))	OK	OK	OK	OK	OK

	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets			-	-	-	
			-	-	-	
			-	-	-	
			-	-	-	
			-	-	-	
				Total	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets			-	-	-
			-	-	-
			-	-	-
			-	-	-
			-	-	-
		Total	-	-	-

	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year (Restated)
B4 Assets retained for the charity's own use	Rectory, St. Johns Road Hillsborough	Unrestricted	-	251,963	-
	Glebe land - St. Johns Road Hillsborough	Unrestricted	-	79,200	-
	Church Building (incl car park) - heritage asset	Unrestricted	-	-	-
	Church Hall	Unrestricted	-	400,787	-
			-	-	-
			-	-	-
			-	-	-
		Total	-	731,950	-

	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities				-	-
				-	-
				-	-
				-	-
				-	-
		Total		-	-

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
<i>Olwyn Thomas</i>	Olwyn Thomas	01/10/2025
<i>James Woods</i>	James Woods	01/10/2025

The parish paid expenses of £3,319 relating to the running costs of the glebe house which is occupied by the rector. This sum include £550 to Richard McCaw (Mow4U) as remunera

Additional analysis (1)

Analysis of receipts and payments

1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
General collections					-	-
Harvest	780				780	-
Sunday School					-	-
Orange Order	196				196	334
RBP 172					-	-
Parishoners gifts					-	-
Hall Donations		900			900	4,240
Other Donations	2,476				2,476	-
Womens World Prayer					-	-
Seed time boxes					-	-
					-	-
					-	-
Total	3,452	900	-	-	4,352	4,574
	OK	OK	OK		OK	OK

2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Variou Grant Income for Church Hall	0	70,000	70,000	40,500
	-	-	-	-
	-	-	-	-
Total	0	70,000	70,000	40,500
	OK	OK	OK	OK

3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period (Restated) to nearest £
RCB income	33				33	31
RCB Investments	440				440	410
Gift Aid	1623				1623	3747
St.James on account	2279				2279	786
Sundries					0	0
Transfer					0	0
Maintenance	1,225				1,225	1075
Miscellaneous	2,930	1,871			4,801	3245
The parish paid expenses of £3,319 relating to the						
	-	-	-	-	-	-
	8,531	1,871	-	-	10,402	9,293
	OK	OK	OK		OK	OK

4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Rectors Stipend	-				-	12,747
National Insurance	1,034				1,034	1,417
Visiting Clergy	1,173				1,173	650
Organist	180				180	100
Pension Fund	924				924	4,404
General Fund	4,369				4,369	4,810
Church Expenses	3,932				3,932	2,559
Rectory expenses	3,319				3,319	2,226
	0				-	-
Insurances	1,789				1,789	944
Tax Management Consultants	584				584	337
Sundries					-	-
Orange Order					-	-
Misc expenses	4,131	1,871			6,002	3,929
NI Water					-	-
Churchyard maintenance	1,825				1,825	1,400
					-	-
Parochial Hall Expenses (build costs)					-	-
Parochial Hall Expenses (ongoing expenses)	761				761	-
Total	24,023	1,871	-	-	25,894	35,524
	OK	OK	OK		OK	OK

Additional analysis (2)**5 Breakdown of restricted funds**

	Restricted fund 1 - enter name of fund below	Restricted fund 2 - enter name of fund below	Restricted fund 3 - enter name of fund below	Restricted fund 4 - enter name of fund below	Restricted fund 4 - enter name of fund below	Total restricted funds	Total restricted funds last period (Restated)
	Parochial Hall Fund						
Receipts							
Donations	900					900	4,240
Legacies						-	-
Grants	70,000					70,000	40,500
Receipts from fundraising activities						-	2,321
Gross trading receipts						-	-
Income from investments other than land and buildings						-	-
Rents from land & buildings						-	-
Gross receipts from other charitable activities	1,871					1,871	9,285
Sub total	72,771	-	-	-	-	72,771	56,346
						OK	
Receipts from asset & investment sales							
Proceeds from sale of fixed assets	112,000					112,000	-
Proceeds from sale of investments						-	-
Sub total	112,000	-	-	-	-	112,000	-
						OK	
Total receipts	184,771	-	-	-	-	184,771	56,346
						OK	
Payments							
Expenses for fundraising activities						-	-
Gross trading payments						-	-
Investment management costs						-	-
Payments relating directly to charitable activities	1,871					1,871	17,435
Grants and donations						-	-
Governance costs:						-	-
Audit / independent examination						-	-
Preparation of annual accounts						-	-
Legal costs						-	-
						-	-
						-	-
Sub total	1,871	-	-	-	-	1,871	17,435
						OK	
Payments relating to asset and investment movements							
Purchases of fixed assets (Church Hall)	328,947					328,947	-
Purchase of investments						-	-
Sub total	328,947	-	-	-	-	328,947	-
						OK	
Total payments	330,818	-	-	-	-	330,818	17,435
						OK	
Net receipts / (payments)	(146,047)	-	-	-	-	(146,047)	38,911
						OK	
Transfers to / (from) funds	52,616	-	-	-	-	52,616	-
Surplus / (deficit) for year	(93,432)	-	-	-	-	(93,432)	38,911

The parish paid expenses of £3,319 relating to the running costs of the glebe house which is occupied by the rector. This sum include £550 to Richard McCaw (Mow4U) as remuneration for ground mair

Funding for new parochial hall