

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use are set out in the statement of balances.

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

In 2018 stage 1 of a new car park was constructed. The relevant costs have been included in the statement of assets and liabilities.

The Parish Centre

The school building has been sold and some of the proceeds continue to be held by RCB.

2. Reconciliation of Cash Funds

| | |
|---|----------------|
| Total Cash Funds at Beginning of the year | £ |
| Receipts for the Year | 75,284 |
| Payments for the Year | 206,746 |
| Total Cash Funds at end of the year | <u>59,324</u> |
| | <u>222,707</u> |

3. Movement in Funds - See Additional Notes tab

Notes to the financial statements for the year ended 31st December 2023 (continued)

4. Collections for Third Parties

| | |
|-----------------|-------------|
| | 2022 |
| | £ |
| Bishops' Appeal | £ 881 |

The above amounts have been included in Receipts for the Year under "2023".

5. Transactions with the Trustees

The parish paid expenses of £2,226 relating to the running costs of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year. *(The incumbent is paid directly by the Parish details are included relating to payment of stipend and other allowances)*

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. *(If a trustee or trustee business provided professional services and received any payment for these services this must be disclosed)*

6. Governance Costs

Governance costs of £330 were incurred during the year. This relates to fees paid to the independent examiner/auditor. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

2023

£

£ 626

Receipts and payments accounts

| | | | |
|---------------------|------------|----|------------|
| For the period from | 01/01/2023 | To | 31/12/2023 |
|---------------------|------------|----|------------|

Section A Receipts and payments

| | Unrestricted funds to the nearest £ | Restricted funds to the nearest £ | Endowment funds to the nearest £ | Total funds to the nearest £ |
|--|--|--------------------------------------|-------------------------------------|---------------------------------|
| A1 Receipts | | | | |
| Donations & Legacies | 334 | 4,240 | | 4,574 |
| Fundraising activities | 1,561 | 2,321 | | 3,881 |
| Interest on deposit account | 952 | - | | 952 |
| Dividend in investments | 99,372 | - | | 99,372 |
| Members' subscriptions | 33,721 | - | | 33,721 |
| Charitable trading receipts | 3,916 | - | | 3,916 |
| Rents from land & buildings | 1,800 | - | | 1,800 |
| Other charitable receipts | 8,746 | 9,285 | | 18,031 |
| Grant Income | | 40,500 | | 40,500 |
| A1 Sub total (Gross income for the Annual Return) | 150,400 | 56,346 | - | 206,746 |
| A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance). | | | | |
| Proceeds from sale of school | | | - | - |
| | - | - | - | - |
| A2 Sub total | - | - | - | - |
| Total receipts | 150,400 | 56,346 | - | 206,746 |
| A3 Payments | | | | |
| Cost of fundraising events | | | | - |
| Gross trading payments | | | | - |
| Investment management costs | 638 | | | 638 |
| Direct Charitable activity | 36,450 | 17,435 | | 53,885 |
| Grants & Donations paid | 4,613 | | | 4,613 |
| Governance costs | | | | - |
| Other costs | 188 | | | 188 |
| | | | | - |
| | | | | - |
| A3 Sub total | 41,888 | 17,435 | - | 59,324 |
| A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance) | | | | |
| Car park construction - stage 1 | | - | - | - |
| | - | - | - | - |
| A4 Sub total | - | - | - | - |
| Total payments | 41,888 | 17,435 | - | 59,324 |
| Net of receipts/(payments) | 108,512 | 38,911 | - | 147,422 |
| A5 Transfers between funds | - | - | - | - |
| A6 Cash funds last year end | 75,284 | | | 75,284 |
| Cash funds this year end | 183,796 | 38,911 | - | 222,707 |

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Last year
to the nearest £

| |
|--------|
| 4,344 |
| 9,992 |
| 430 |
| - |
| 33,768 |
| 4,241 |
| 1,877 |
| 25,214 |
| - |
| 79,866 |

| |
|---|
| |
| - |
| - |

| |
|--------|
| 79,866 |
|--------|

| |
|---------|
| - |
| - |
| - |
| 103,394 |
| 7,375 |
| - |
| 154 |
| - |
| - |
| 110,923 |

| |
|---|
| |
| - |
| - |

| |
|---------|
| 110,923 |
|---------|

| |
|----------|
| - 31,058 |
| - |
| 106,342 |
| 75,284 |

Section B Statement of assets and liabilities at the end of the period

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ | Total funds to nearest £ | Last year to nearest £ |
|----------------------|--|------------------------------------|----------------------------------|---------------------------------|-----------------------------|---------------------------|
| B1 Cash funds | Current Account | 183,796 | 38,911 | - | 222,707 | 75,284 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total cash funds | 183,796 | 38,911 | - | 222,707 | 75,284 |
| | (agree balances with receipts and payments account(s)) | OK | OK | OK | OK | OK |

| Categories | Details | Unrestricted funds to nearest £ | Restricted funds to nearest £ | Endowment funds to nearest £ | Total funds to nearest £ | Last year to nearest £ |
|---------------------------------|-------------------------------------|------------------------------------|----------------------------------|---------------------------------|-----------------------------|---------------------------|
| B2 Other monetary assets | Maintenance Fund | - | 28,117 | - | 28,117 | 27,720 |
| | Investment fund | 40,129 | - | - | 40,129 | 39,633 |
| | No. 2 Account (Parochial Hall fund) | - | 56,351 | - | 56,351 | 58,110 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | Total | | | | 124,597 | 125,463 |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) | Last year |
|-----------------------------|--------------|-----------------------------|-----------------|--------------------------|-----------|
| B3 Investment assets | | | - | - | - |
| | | | - | - | - |
| | | | - | - | - |
| | | | - | - | - |
| | Total | | - | - | - |

| Categories | Details | Fund to which asset belongs | Cost (optional) | Current value (optional) | Last year |
|---|--|-----------------------------|-----------------|--------------------------|--------------|
| B4 Assets retained for the charity's own use | Rectory, St. Johns Road Hillsborough | Unrestricted | - | - | - |
| | Glebe land - St. Johns Road Hillsborough | Unrestricted | - | - | - |
| | New carpark to St. Johns (Stage 1 cost) | Unrestricted | 9,420 | - | 9,420 |
| | | | - | - | - |
| | | | - | - | - |
| | Total | | 9,420 | - | 9,420 |

| Categories | Details | Fund to which liability relates | When due (optional) | Amount due (optional) | Last year |
|-----------------------|--------------|---------------------------------|---------------------|-----------------------|-----------|
| B5 Liabilities | | | | - | - |
| | | | | - | - |
| | | | | - | - |
| | | | | - | - |
| | Total | | | - | - |

Signed by one or two trustees on behalf of all the trustees

Signature

| |
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| |
| |

Print Name

| |
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| |
| |

Date of approval

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| |

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

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C2 Grants

Type of activity or project supported

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C3 Trustee remuneration - details

Authority under which

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C4 Trustee expenses - details

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C5 Transactions with trustees and connected persons

Nature of relationship

Nature of

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C6 Other information

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Period end date: 31/12/2023



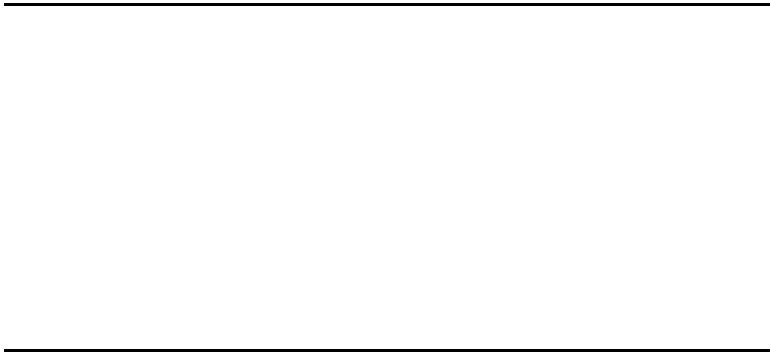
| |
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| Individual / institution | Number of grants made | £ |
|-----------------------------|--------------------------|---|
| | | |
| | | |
| | | |
| | | |
| | | |
| Total | | - |

| paid | £ |
|------|---|
| | 0 |
| | 0 |
| | 0 |
| | 0 |
| | 0 |

| Number of trustees | £ |
|--------------------|---|
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |
| 0 | 0 |

| transaction | Transaction amount (£) | Balance outstanding at period end (£) |
|-------------|---------------------------|---|
| | | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |
| | 0 | 0 |



Additional analysis (1)**Analysis of receipts and payments****1 Donations**

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|---------------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| General collections | | | | | - | 1,895 |
| Harvest | | | | | - | 118 |
| Sunday School | | | | | - | 975 |
| Orange Order | 334 | | | | 334 | 201 |
| RBP 172 | | | | | - | - |
| Parishoners gifts | | | | | - | - |
| Hall Donations | | 4,240 | | | 4,240 | 1,155 |
| | | | | | - | - |
| Womens World Prayer | | | | | - | - |
| Seed time boxes | | | | | - | - |
| | | | | | - | - |
| | | | | | - | - |
| | | | | | - | - |
| Total | 334 | 4,240 | - | - | 4,574 | 4,344 |
| | OK | OK | OK | | OK | OK |

2 Grants

| | Unrestricted funds | Restricted funds | Total current period | | Total last period |
|----------------------------------|--------------------|------------------|----------------------|--------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| Benefact Trust - for Church Hall | - | 40,500 | 40,500 | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| Total | - | 40,500 | 40,500 | - | - |
| | OK | OK | OK | OK | |

3 Gross receipts from other charitable activities

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|---------------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| RCB income | 31 | | | | 31 | 1363 |
| RCB Investments | 410 | | | | 410 | 64 |
| Gift Aid | 3167 | 580 | | | 3747 | 5607 |
| St.James on account | 786 | | | | 786 | -10 |
| Sundries | | | | | 0 | 0 |
| Transfer | | 8,705 | | | 8705 | 15869 |
| Maintenance | 1,075 | | | | 1075 | 1790 |
| Miscellaneous | 3,278 | | | | 3278.1 | 530 |
| | | | | | - | - |
| | | | | | - | - |
| | | | | | - | - |
| Total | 8,746 | 9,285 | - | - | 18,031 | 25,214 |
| | OK | OK | OK | OK | OK | OK |

4 Payments relating directly to charitable activities

| | Unrestricted funds | Restricted funds | Expendable endowment funds | Permanent endowment funds | Total current period | Total last period |
|-----------------------------|--------------------|------------------|----------------------------|---------------------------|----------------------|-------------------|
| | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ | to nearest £ |
| Rectors Stipend | 12,747 | | | | 12,747 | 12,112 |
| National Insurance | 1,417 | | | | 1,417 | 1,667 |
| Visiting Clergy | 650 | | | | 650 | 137 |
| Organist | 100 | | | | 100 | 790 |
| Pension Fund | 4,404 | | | | 4,404 | 4,413 |
| General Fund | 4,810 | | | | 4,810 | 4,884 |
| Church Expenses | 2,559 | | | | 2,559 | 6,232 |
| Rectory expenses | 2,226 | | | | 2,226 | 2,083 |
| | 0 | | | | - | - |
| Insurances | 944 | | | | 944 | 1,149 |
| Tax Management Consultants | 337 | | | | 337 | 238 |
| Sundries | | | | | - | - |
| Orange Order | | | | | - | - |
| Misc expenses | 3,929 | | | | 3,929 | 3,778 |
| NI Water | | | | | - | 1,285 |
| Churchyard maintenance | 1,400 | | | | 1,400 | 1,875 |
| Transfer to No. 2 Account | | 15,651 | | | 15,651 | 58,013 |
| Parochial Hall Expenses | | 1,784 | | | 1,784 | 4,692 |
| Transfer to Maintenance A/c | 430 | | | | 430 | 2,568 |
| Transfer to business A/c | 497 | | | | 497 | 48 |
| Total | 36,450 | 17,435 | - | - | 53,885 | 103,394 |
| | OK | OK | OK | OK | OK | OK |

Additional analysis (2)

5 Breakdown of restricted funds

Restricted fund 1 -
enter name of
fund below

Parochial Hall
Fund

Receipts

| | |
|---|---------------|
| Donations | 4,240 |
| Legacies | |
| Grants | 40,500 |
| Receipts from fundraising activities | 2,321 |
| Gross trading receipts | |
| Income from investments other than land and buildings | |
| Rents from land & buildings | |
| Gross receipts from other charitable activities | 9,285 |
| Sub total | 56,346 |

Receipts from asset & investment sales

| | |
|------------------------------------|----------|
| Proceeds from sale of fixed assets | - |
| Proceeds from sale of investments | |
| Sub total | - |

Total receipts

56,346

Payments

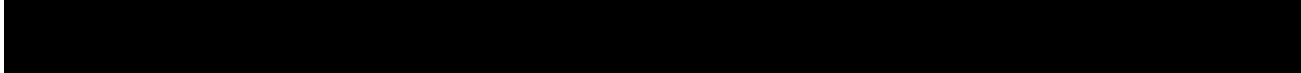
| | |
|---|---------------|
| Expenses for fundraising activities | |
| Gross trading payments | |
| Investment management costs | |
| Payments relating directly to charitable activities | 17,435 |
| Grants and donations | |
| Governance costs: | |
| Audit / independent examination | |
| Preparation of annual accounts | |
| Legal costs | |
| | |
| | |
| Sub total | 17,435 |

Payments relating to asset and investment movements

| | |
|-------------------------------------|--------|
| Purchases of fixed assets | |
| Purchase of investments | |
| Sub total | - |
| Total payments | 17,435 |
| Net receipts / (payments) | 38,911 |
| Transfers to / (from) funds | - |
| Surplus / (deficit) for year | 38,911 |

| |
|------------------------------------|
| Nature and purpose of funds |
| Funding for new parochial hall |

Period end date: 31/12/2023



Restricted fund 2 -
enter name of
fund below

Restricted fund 3 -
enter name of
fund below

Restricted fund 4 -
enter name of
fund below

Restricted fund
4 - enter name
of fund below

Total restricted
funds

| | | | | |
|---|---|---|---|--------|
| | | | | 4,240 |
| | | | | - |
| | | | | 40,500 |
| | | | | 2,321 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | 9,285 |
| - | - | - | - | 56,346 |

OK

| | | | | |
|---|---|---|---|---|
| | | | | - |
| | | | | - |
| - | - | - | - | - |

OK

| | | | | |
|---|---|---|---|--------|
| - | - | - | - | 56,346 |
|---|---|---|---|--------|

OK

| | | | | |
|---|---|---|---|--------|
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | 17,435 |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| | | | | - |
| - | - | - | - | 17,435 |

OK

| | | | | |
|---|---|---|---|--------|
| | | | | - |
| | | | | - |
| - | - | - | - | - |
| | | | | OK |
| - | - | - | - | 17,435 |
| | | | | OK |
| - | - | - | - | 38,911 |
| | | | | OK |
| - | - | - | - | - |
| - | - | - | - | 38,911 |

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| |
| |
| - |

62,287

(48,471)

-

(48,471)

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