

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use are set out in the statement of balances.

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102)

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

In 2018 stage 1 of a new car park was constructed. The relevant costs have been included in the statement of assets and liabilities.

The Parish Centre

The school building has been sold and some of the proceeds continue to be held by RCB.

2. Reconciliation of Cash Funds

Total Cash Funds at Beginning of the year	106,342
Receipts for the Year	79,866
Payments for the Year	<u>110,923</u>
Total Cash Funds at end of the year	<u><u>75,284</u></u>

3. Movement in Funds - See Additional Notes tab

Notes to the financial statements for the year ended 31st December 2022 (continued)

4. Collections for Third Parties

	2021
	£
Bishops' Appeal	<u><u>£ -</u></u>

The above amounts have been included in Receipts for the Year under "2022".

5. Transactions with the Trustees

The parish paid expenses of £2,392 relating to the running costs of the glebe house which is occupied by the rector. No trustee received any remuneration or reimbursement of expenses during the year. *(The incumbent is paid directly by the Parish details are included relating to payment of stipend and other allowances)*

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year. *(If a trustee or trustee business provided professional services and received any payment for these services this must be disclosed)*

6. Governance Costs

Governance costs of £400 were incurred during the year. This relates to fees paid to the independent examiner/auditor. Governance costs are included within Administration costs in the Receipts and Payments Accounts.

2022

£

£ 881

Receipts and payments accounts

For the period from	01/01/2022	To	31/12/2022
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £
A1 Receipts				
Donations & Legacies	4,244	100	-	4,344
Fundraising activities	550	9,442	-	9,992
Interest on deposit account	430	-	-	430
Dividend in investments	-	-	-	-
Members' subscriptions	33,768	-	-	33,768
Charitable trading receipts	4,241	-	-	4,241
Rents from land & buildings	1,877	-	-	1,877
Other charitable receipts	20,940	4,274	-	25,214
A1 Sub total (Gross income for the Annual Return)	66,050	13,816	-	79,866
A2 Asset and investment sales (see tables 1 and 2 in section 7 of the guidance).				
Proceeds from sale of school	-	-	-	-
A2 Sub total	-	-	-	-
Total receipts	66,050	13,816	-	79,866
A3 Payments				
Cost of fundraising events	-	-	-	-
Gross trading payments	-	-	-	-
Investment management costs	-	-	-	-
Direct Charitable activity	41,557	61,837	-	103,394
Grants & Donations paid	6,925	450	-	7,375
Governance costs	-	-	-	-
Other costs	154	-	-	154
A3 Sub total	48,636	62,287	-	110,923
A4 Asset and investment purchases (see tables 1 and 2 in section 7 of the guidance)				
Car park construction - stage 1	-	-	-	-
A4 Sub total	-	-	-	-
Total payments	48,636	62,287	-	110,923
Net of receipts/(payments)	17,414	- 48,471	-	- 31,058
A5 Transfers between funds	-	-	-	-
A6 Cash funds last year end	57,871	48,471	-	106,342
Cash funds this year end	75,284	-	-	75,284

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Last year
to the nearest £

1,859
5,118
308
-
31,986
3,215
1,700
11,287
55,472

48,471
-
48,471

103,943

-
-
-
37,183
-
-
93
-
-
37,276

-
-

37,276

66,667
-
39,675
106,342

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B1 Cash funds	Current Account	75,284	-	-	75,284	106,342
		-	-	-	-	-
		-	-	-	-	-
	Total cash funds	75,284	-	-	75,284	106,342
	(agree balances with receipts and payments account(s))	OK	OK	OK	OK	OK

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £	Total funds to nearest £	Last year to nearest £
B2 Other monetary assets	Maintenance Fund	-	27,720	-	27,720	36,747
	Investment fund	39,633	-	-	39,633	39,585
	No. 2 Account (Parochial Hall fund)	-	58,110	-	58,110	5,656
		-	-	-	-	-
		-	-	-	-	-
	Total				125,463	81,987

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B3 Investment assets			-	-	-
			-	-	-
			-	-	-
			-	-	-
	Total		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)	Last year
B4 Assets retained for the charity's own use	Rectory, St. Johns Road Hillsborough	Unrestricted	-	-	-
	Glebe land - St. Johns Road Hillsborough	Unrestricted	-	-	-
	New carpark to St. Johns (Stage 1 cost)	Unrestricted	9,420	-	9,420
			-	-	-
			-	-	-
	Total		9,420	-	9,420

Categories	Details	Fund to which liability relates	When due (optional)	Amount due (optional)	Last year
B5 Liabilities				-	-
				-	-
				-	-
				-	-
	Total			-	-

Signed by one or two trustees on behalf of all the trustees

Signature

Print Name

Date of approval

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

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C2 Grants

Type of activity or project supported

C3 Trustee remuneration - details

Authority under which

C4 Trustee expenses - details

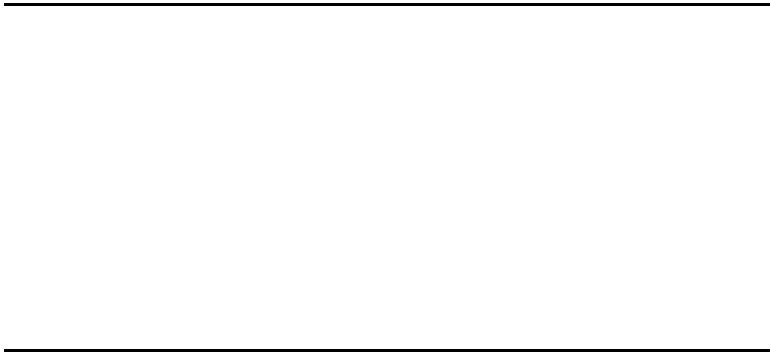
C5 Transactions with trustees and connected persons

Nature of relationship

Nature of

C6 Other information

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Additional analysis (1)**Analysis of receipts and payments****1 Donations**

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
General collections	1,795	100			1,895	1,608
Harvest	118				118	-
Sunday School	975				975	-
Orange Order	201				201	-
RBP 172					-	-
Parishoners gifts	-				-	-
Hall Donations	1,155				1,155	100
					-	-
Womens World Prayer					-	-
Seed time boxes	-				-	151
Total	4,244	100	-	-	4,344	1,859
	OK	OK	OK		OK	OK

2 Grants

	Unrestricted funds	Restricted funds	Total current period		Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Total	-	-	-	-	-
	OK	OK	OK	OK	

3 Gross receipts from other charitable activities

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
RCB income	1363				1363	0
RCB Investments	64				64	477
Gift Aid	5607				5607	4328
St.James on account	-10				-10	2039
Sundries	0				0	610
Transfer	11,595	4,274			15869	2509
Maintenance	1,790				1790	1325
Miscellaneous	530				530	
					0	
					0	
					0	
					-	-
Total	20,940	4,274	-	-	25,214	11,287
	OK	OK	OK		OK	OK

4 Payments relating directly to charitable activities

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
Rectors Stipend	12,112				12,112	11,533
National Insurance	1,667				1,667	1,754
Visiting Clergy	137				137	1,000
Organist	790				790	1,200
Pension Fund	4,413				4,413	4,285
General Fund	4,884				4,884	4,068
Church Expenses	6,232				6,232	1,916
Rectory expenses	2,083				2,083	2,238
Vestry Allocations					-	2,095
Insurances	1,149				1,149	1,033
Tax Management Consultants	238				238	238
Sundries	-				-	-
Orange Order	-				-	-
Misc expenses	3,778				3,778	838
NI Water	-				-	1,285
Churchyard maintenance	1,875				1,875	475
Transfer to No. 2 Account		58,013			58,013	1,806
Parochial Hall Expenses	868	3,824			4,692	-
Transfer to Maintenance A/c	2,568				2,568	1,416
Transfer to business A/c	48				48	4
Total	41,557	61,837	-	-	103,394	37,183
	OK	OK	OK		OK	OK

Additional analysis (2)

5 Breakdown of restricted funds

Restricted fund 1 -
enter name of
fund below

Parochial Hall
Fund

Receipts

Donations	100
Legacies	
Grants	
Receipts from fundraising activities	9,442
Gross trading receipts	
Income from investments other than land and buildings	
Rents from land & buildings	
Gross receipts from other charitable activities	4,274
Sub total	13,816

Receipts from asset & investment sales

Proceeds from sale of fixed assets	-
Proceeds from sale of investments	
Sub total	-

Total receipts

13,816

Payments

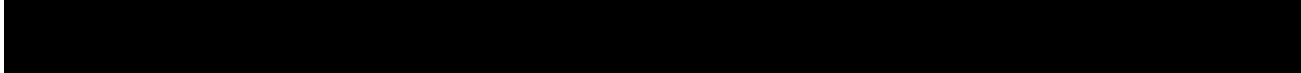
Expenses for fundraising activities	
Gross trading payments	
Investment management costs	
Payments relating directly to charitable activities	61,837
Grants and donations	450
Governance costs:	
Audit / independent examination	
Preparation of annual accounts	
Legal costs	
Sub total	62,287

Payments relating to asset and investment movements

Purchases of fixed assets	
Purchase of investments	
Sub total	-
Total payments	62,287
Net receipts / (payments)	(48,471)
Transfers to / (from) funds	-
Surplus / (deficit) for year	(48,471)

Nature and purpose of funds
Funding for new parochial hall

Period end date: 31/12/2022



Restricted fund 2 -
enter name of
fund below

Restricted fund 3 -
enter name of
fund below

Restricted fund 4 -
enter name of
fund below

Restricted fund
4 - enter name
of fund below

Total restricted
funds

				100
				-
				-
				9,442
				-
				-
				-
				4,274
-	-	-	-	13,816

OK

				-
				-
-	-	-	-	-

OK

-	-	-	-	13,816
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OK

				-
				-
				-
				61,837
				450
				-
				-
				-
				-
				-
				-
				-
-	-	-	-	62,287

OK