

**TULLYLISH PARISH CHURCH**

**CHARITY NO 101676**

**ACCOUNTS FOR THE YEAR ENDED**  
**31ST DECEMBER 2024**

## **REPORT**

### **TRUST: Tullylish Parish Church;**

**Charity Number – 101676**

I report on the accounts of the Trust for the Year Ended 31<sup>st</sup> December 2024, which are set out on pages 3-8.

#### **Respective responsibilities of charity trustees and examiner**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, and I have found no matters that require drawing to your attention.

David Topley MIATI MATT

Date: 24<sup>th</sup> March, 2025



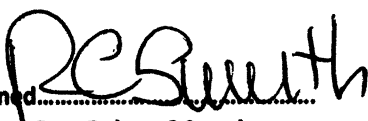
**Tullylish Parish Church**  
**Notes to the Financial Statements**  
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**Statement of Assets & Liabilities as at 31st December 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
<b>Cash Funds</b>					
Current Accounts	71,914	155,910	0	227,824	262,081
Deposit Accounts	107,859	0	0	107,859	79,577
<b>Total Cash Funds</b>	<b>179,773</b>	<b>155,910</b>	<b>0</b>	<b>335,683</b>	<b>341,658</b>
<b>Assets retained for the Parish's own use</b>	£	£	£	£	£
Glebe House	462,887	0	0	462,887	462,887
Glebe Cottage	84,551	0	0	84,551	84,551
Glebe Land	32,000	0	0	32,000	32,000
Parish Hall	463,822	0	0	463,822	463,822
Equipment	5,804	0	0	5,804	5,804
<b>Total Assets retained for the Parish's own use</b>	<b>1,049,064</b>	<b>0</b>	<b>0</b>	<b>1,049,064</b>	<b>1,049,064</b>
<b>Liabilities</b>	£	£	£	£	£
Loan Account	0	0	0	0	0
<b>Total Liabilities</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Declaration:**

We approve of these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed   
 Rev. Robert C Smyth  
 Date 29/4/2025

Signed   
 Hon. Treasurer Samuel Walker  
 Date 29/04/25

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**1. Accounting Policies:**

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

**(a) Receipts and Payments Account**

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

**(b) Statement of Assets and Liabilities**

**(1) Assets retained for the Parish's own use**

The assets of the Parish retained for its own use comprise:-

- Church Building and Graveyard**
- Parish Hall**
- Glebe House**
- Glebe Cottage**
- Glebe Lands (3 acres of grazing land)**
- Equipment (Lawn mower, projector etc)**

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. (This will be the most common accounting policy, where the church is not deemed to be a heritage asset specific advice will need to be taken).

The Parish Hall, Glebe House, Glebe Cottage and Glebe Lands are ascribed a value based on the insurance valuation.

No depreciation has been provided on the Glebe House etc as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The minimum threshold of cost for an item to be considered to be capitalised as a fixed asset is not less than £1000.00.

**2 Reconciliation of Cash Funds**

	£
<b>Total Cash Funds at the beginning of the year:</b>	<b>341,659</b>
Receipts for the year	97,569
Payments for the year	-103,545
Transfers	0
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<b>Total Cash Funds at the end of year</b>	<b><u>335,683</u></b>

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**3 Movement in Funds**

	At 1st Jan 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st Dec 2024 £
<b>Endowment Funds</b>	0	0	0	0	0
<b>Totals</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Restricted Funds</b>					
Graveyard Fund	5,613	1,595	-6,000	0	1,208
<b>Totals</b>	<b>5,613</b>	<b>1,595</b>	<b>-6,000</b>	<b>0</b>	<b>1,208</b>
<b>Unrestricted Funds</b>					
General Fund	9,841	62,387	-77,093	13,000	8,135
Danske Building Fund	61,693	25,846	-20,452	-13,000	54,087
General Fund	34,373	320	0	-25,000	9,693
Danske Property & Maintenance Fund	150,562	4,140	0	0	154,702
Danske Deposit Fund	1	0	0	0	1
Danske Investment Fund	7,540	126	0	0	7,666
Danske Fixed Term Fund	34,233	1,450	0	0	35,683
Danske Fixed Term Fund	37,803	1,706	0	0	39,508
Ulster Bank Fixed Term Fund	0	0	0	25,000	25,000
<b>Totals</b>	<b>336,046</b>	<b>95,975</b>	<b>-97,545</b>	<b>0</b>	<b>334,475</b>
<b>Total Funds</b>	<b>341,659</b>	<b>97,570</b>	<b>-103,545</b>	<b>0</b>	<b>335,683</b>

**Purpose of Restricted Funds**

Graveyard Fund : This fund is for the general maintenance of the church graveyard.

**Purpose of Unrestricted Funds**

General Funds : These funds are for the general running of the church, to provide a stipend to the Rector, etc.

Building Fund : This Fund is for the general maintenance of church buildings and to assist in any development costs.

Deposit Funds : These funds assist the general funds and any church developments etc.

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**4. Men Fellowship, Womens Fellowship, Choir, Bowling Club, Tuesday Lunch Club, Autumn Leaves, Girls Brigade And Sunday School.**

Eight other accounts were operated during the year as detailed below:

	<b>Men's Fellowship £</b>	<b>Women's Fellowship £</b>	<b>Choir £</b>	<b>Bowling Club £</b>
<b>Balance as at 1st January 2024</b>	146	187	451	414
Income	120	2,810	8	1,305
Expenditure	-180	-2,670	0	-1,122
<b>Balance as at 31st December 2024</b>	<u>86</u>	<u>327</u>	<u>459</u>	<u>597</u>

	<b>Tuesday Lunch Club £</b>	<b>Autumn Leaves £</b>	<b>Girls Brigade £</b>	<b>Sunday School £</b>
<b>Balance as at 1st January 2024</b>	151	189	1,934	50
Income	0	691	2	0
Expenditure	0	-748	-30	0
<b>Balance as at 31st December 2024</b>	<u>151</u>	<u>132</u>	<u>1,906</u>	<u>50</u>

**5. Collections for Third Parties**

	<b>2024 £</b>	<b>2023 £</b>
SAMS	0	250
Crosslinks	1,500	270
Leprosy	200	590
CMS(NI)	0	290
RBL Earl Haig	0	200
Bishop's Ministry/Appeal/Turkey	0	1,498
GROW YOUNG DISCIPLES	1,250	0
MWANGI MISSION	753	0
St John's Ambulance	0	180
CEF	850	0
GNFE	850	0
MARIDI BICYCLES	100	0
RBL POPPY APPEAL	200	0
Kidney Research	0	1,600
	<u>5,703</u>	<u>4,878</u>

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**6. Transactions with the Trustees**

Rev Robert C Smyth received Stipend and Locomotory expenses of £30,606.53.

Mr S M Vint's Company S M Vint & Co received a payment for Payroll work of £313.20.

No other trustee received any remuneration or reimbursement of expenses during the year.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

**7. Governance Costs**

Governance costs incurred during the year amounted to £860, being payment to independent examiner D Topley & Co Ltd.