

TULLYLISH PARISH CHURCH

CHARITY NO 101676

ACCOUNTS FOR THE YEAR ENDED
31ST DECEMBER 2023

D. TOPLEY & CO. LTD

ACCOUNTANTS &
TAX ADVISERS

REPORT

TRUST: Tullylish Parish Church;

Charity Number – 101676

I report on the accounts of the Trust for the Year Ended 31st December 2023, which are set out on pages 3-8.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

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Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, and I have found no matters that require drawing to your attention.

David Topley MIATI MATT 

Date: 27th March, 2024

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ACCOUNTANTS &
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TULLYLISH PARISH CHURCH - CHARITY NO 101676
Receipts and Payments Account 31 December 2023

	(UnRes) General Fund	(UnRes) Property Fund	(UnRes) Current Account	(UnRes) Deposit Account	(UnRes) Development Account	(UnRes) Deposit Account	(UnRes) Restricted; Graveyard Account	(UnRes) Deposit Account	(UnRes) Loan Account	2023	2022
	1	2	3	4	5	6	8	9	10	£	£
Receipts											
Stewardship & FWO	£38,550	£13,535		£180						£52,264	£51,155
Plate collections	£1,794									£1,794	£985
Special collections	£200	£8,350								£8,550	£2,621
Donations from Church Groups	£320									£320	£3,616
Donations for Charities	£1,664									£1,664	£1,384
RCB Gift Aid Covenants	£4,682									£4,682	£3,344
RCB Scheme Income	£250									£250	£0
RCB Endowments	£869									£869	£0
Property Income	£24	£1,814	£22,300	£2	£226	£50		£650		£24,187	£1,527
Bank Interest Received	£244					£94	£456			£1,672	£357
Sundry	£1,779	£5,092					£1,130			£8,001	£5,044
Covenant Tax Refunds 2021	£0	£1,894								£1,894	£2,685
Donations	£0	£1,923								£1,923	£780
Loan Payments	£0									£0	£0
Total Receipts For Year	£50,375	£32,607	£22,300	£182	£226	£144	£456	£650	£0	£108,069	£73,498

	2023	2022
Payments		
Stipend/Looc/CPF/PAYE/NIC	£24,723	£52,228
Diocesan General Fund	£8,586	£5,822
Other Salaries	£5,231	£3,423
Rectory Expenses	£1,927	£4,065
Church Expenses	£6,135	£5,202
Hall Expenses	£4,044	£4,747
Property Repairs	£3,632	£12,144
Sunday School Expenses	£518	£813
Office Expenses	£2,234	£1,264
Charities	£4,878	£3,044
Church Insurance	£3,338	£2,937
Rates	£1,205	£1,131
CCI Licence	£538	£498
Catering	£66	£193
General expenses	£1,066	£3,710
Bank Interest & Charges	£223	£220
Loan Repayments	£0	£0
Total Payments For Year	£93,514	£101,441

Net Receipts over Payments Before Transfers	-£3,233	-£5,160	£182	£226	£6	£456	-£870	£650	£0	£14,556	-£27,943
Transfers between funds	£6,681	-£6,500	£0	-£181	£0	£0	£0	£0	£0	£0	£0
Cash Funds at 1st January 2023	£6,393	£73,353	£12,073	£0	£150,336	£7,534	£33,777	£6,483	£37,153	£0	£327,102
Cash Funds at 31st December 2023	£9,841	£61,693	£34,373	£1	£150,562	£7,540	£34,233	£5,613	£37,803	£0	£355,045
											£327,102

Tullylish Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2023

Statement of Assets & Liabilities as at 31st December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
Cash Funds					
Current Accounts	105,906	156,175	0	262,081	248,638
Deposit Accounts	79,577	0	0	79,577	78,464
Total Cash Funds	<u>185,483</u>	<u>156,175</u>	<u>0</u>	<u>341,658</u>	<u>327,102</u>
Assets retained for the Parish's own use	£	£	£	£	£
Glebe House	462,887	0	0	462,887	462,887
Glebe Cottage	84,551	0	0	84,551	84,551
Glebe Land	32,000	0	0	32,000	32,000
Parish Hall	463,822	0	0	463,822	463,822
Equipment	5,804	0	0	5,804	5,804
Total Assets retained for the Parish's own use	<u>1,049,064</u>	<u>0</u>	<u>0</u>	<u>1,049,064</u>	<u>1,049,064</u>
Liabilities	£	£	£	£	£
Loan Account	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Declaration:

We approve of these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed.....*R C Smyth*
 Rev. Robert C Smyth

Date.....*9/04/2024*

Signed.....*S Walker*
 Hon. Treasurer Samuel Walker

Date.....*9/4/2024*

D. TOPLEY & CO. LTD
ACCOUNTANTS &
TAX ADVISERS

Tullylish Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2023

1. Accounting Policies:

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(1) Assets retained for the Parish's own use

The assets of the Parish retained for its own use comprise:-

- Church Building and Graveyard**
- Parish Hall**
- Glebe House**
- Glebe Cottage**
- Glebe Lands (3 acres of grazing land)**
- Equipment (Lawn mower, projector etc)**

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. (This will be the most common accounting policy, where the church is not deemed to be a heritage asset specific advice will need to be taken).

The Parish Hall, Glebe House, Glebe Cottage and Glebe Lands are ascribed a value based on the insurance valuation.

No depreciation has been provided on the Glebe House etc as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The minimum threshold of cost for an item to be considered to be capitalised as a fixed asset is not less than £1000.00.

2 Reconciliation of Cash Funds

	£
Total Cash Funds at the beginning of the year:	327,102
Receipts for the year	108,069
Payments for the year	-93,513
Transfers	0
	<hr/>
Total Cash Funds at the end of year	<u><u>341,658</u></u>

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Notes to the Financial Statements
For The Year Ended 31st December 2023

3 Movement in Funds

	At 1st Jan 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st Dec 2023 £
Endowment Funds	0	0	0	0	0
Totals	0	0	0	0	0
Restricted Funds					
Graveyard Fund	6,483	1,130	-2,000	0	5,613
Totals	6,483	1,130	-2,000	0	5,613
Unrestricted Funds					
General Fund	6,393	50,375	-53,608	6,681	9,841
Danske Building Fund	73,353	33,807	-38,967	-6,500	61,693
General Fund	12,073	22,300	0	0	34,373
Danske Property & Maintenance Fund	150,336	226	0	0	150,562
Danske Deposit Fund	0	182	0	-181	1
Danske Investment Fund	7,534	144	-139	0	7,539
Danske Fixed Term Fund	33,777	456	0	0	34,233
Danske Fixed Term Fund	37,153	650	0	0	37,803
Loan Account	0	0	0	0	0
Totals	320,619	108,140	-92,714	0	336,045
Total Funds	327,102	109,270	-94,714	0	341,658

Purpose of Restricted Funds

Graveyard Fund : This fund is for the general maintenance of the church graveyard.

Purpose of Unrestricted Funds

General Funds : These funds are for the general running of the church, to provide a stipend to the Rector, etc.

Building Fund : This Fund is for the general maintenance of church buildings and to assist in any development costs.

Deposit Funds : These funds assist the general funds and any church developments etc.

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4. Men Fellowship, Womens Fellowship, Choir, Bowling Club, Tuesday Lunch Club, Autumn Leaves, Girls Brigade And Sunday School.

Eight other accounts were operated during the year as detailed below:

	Men's Fellowship £	Women's Fellowship £	Choir £	Bowling Club £
Balance as at 1st January 2023	164	148	450	619
Income	120	1,321	1	0
Expenditure	-138	-1,282	0	0
Balance as at 31st December 2023	<u>146</u>	<u>187</u>	<u>451</u>	<u>619</u>

	Tuesday Lunch Club £	Autumn Leaves £	Girls Brigade £	Sunday School £
Balance as at 1st January 2023	151	170	1,962	42
Income	0	582 0	2	0
Expenditure	0	-563	-30	0
Balance as at 31st December 2023	<u>151</u>	<u>189</u>	<u>1,934</u>	<u>42</u>

5. Collections for Third Parties

	2023 £	2022 £
SAMS	250	250
Crosslinks	270	250
Leprosy	590	928
CMS(NI)	290	356
RBL Earl Haig	200	200
Bishop's Ministry/Appeal/Turkey	1,498	0
Children's Hospice	0	60
Ukraine	0	1,000
St John's Ambulance	180	0
Kidney Research	1,600	0
	<u>4,878</u>	<u>3,044</u>

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Notes to the Financial Statements
For The Year Ended 31st December 2023

6. Transactions with the Trustees

Rev Brian Cruise received Stipend and Locomotory expenses of £12376.39.

Rev Robert C Smyth received Stipend and Locomotory expenses of £12346.77.

Mr S M Vint's Company S M Vint & Co received a payment for Payroll work of £221.10.

No other trustee received any remuneration or reimbursement of expenses during the year.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

7. Governance Costs

Governance costs incurred during the year amounted to £840, being payment to independent examiner D Topley & Co Ltd.

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