

TULLYLISH PARISH CHURCH - CHARITY NO 101676
Receipts and Payments Account 31 December 2022

	(UnRes) General Fund 1 £	(UnRes) Property Fund 2 £	(UnRes) Current Account 3 £	(UnRes) Deposit Account 4 £	(UnRes) Developmen Account 5 £	(UnRes) Deposit Account 6 £	(UnRes) Deposit Account 7 £	(Restricted) Graveyard Account 8 £	(UnRes) Deposit Account 9 £	(UnRes) Loan Account 10 £	2022 £	2021 £
Receipts												
Stewardship & FWO	£33,740	£16,365		£1,050							£51,155	£43,498
Plate collections	£985										£985	£82
Special collections		£2,621									£2,621	£2,475
Donations from Church Groups	£3,616										£3,616	£300
Donations for Charities	£1,384										£1,384	£38
RCB Gift Aid Covenants	£3,344										£3,344	£4,727
RCB Scheme Income											£0	£228
RCB Endowments											£0	£1,552
Property Income		£1,527									£1,527	£1,439
Bank Interest Received	£242			£0		£9	£51		£56		£357	£392
Sundry	£1,779							£3,265			£5,044	£4,399
Covenant Tax Refunds 2021		£2,685									£2,685	£2,368
Donations	£100	£680									£780	£256,975
Loan Payments											£0	£40,741
Total Receipts For Year	£45,190	£23,878	£0	£1,050	£0	£9	£51	£3,265	£56	£0	£73,498	£359,214
Payments												
Stipend/Loco/CPF/PAYE/NIC	£48,994	£3,234									£52,228	£50,967
Diocesan General Fund	£5,822										£5,822	£5,846
Other Salaries	£3,423										£3,423	£3,489
Rectory Expenses	£2,498	£1,567									£4,065	£2,456
Church Expenses	£4,416	£786									£5,202	£2,589
Hall Expenses	£1,468	£3,280									£4,747	£4,498
Property Repairs	£144	£8,000	£4,000								£12,144	£3,673
Sunday School Expenses	£813										£813	£836
Office Expenses	£741	£523									£1,264	£2,984
Charities	£3,044										£3,044	£1,500
Church Insurance	£0	£2,937									£2,937	£2,770
Rates	£175	£956									£1,131	£1,022
CCI Licence	£498										£498	£707
Catering	£193										£193	£90
General expenses	£3,710										£3,710	£2,587
Bank Interest & Charges	£220										£220	£1,644
Loan Repayments	£0										£0	£40,741
Total Payments For Year	£76,158	£21,283	£4,000	£0	£0	£0	£0	£0	£0	£0	£101,441	£128,399
Net Receipts over Payments Before Transfers	-£30,969	£2,595	-£4,000	£1,050	£0	£9	£51	£3,265	£56	£0	-£27,943	£230,815
Transfers between funds	£29,705	-£178,080	£0	-£1,905	£150,336	£0	£0	£0	-£56	£0	£0	£0
Cash Funds at 1st January 2022	£7,657	£248,838	£16,073	£855	£0	£7,525	£33,726	£3,218	£37,153	£0	£355,045	£124,229
Cash Funds at 31st December 2022	£6,393	£73,353	£12,073	£0	£150,336	£7,534	£33,777	£6,483	£37,153	£0	£327,102	£355,044

Tullylish Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2022

Statement of Assets & Liabilities as at 31st December 2022

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds					
Current Accounts	91,819	156,819	0	248,638	275,786
Deposit Accounts	78,457	0	0	78,457	79,259
Total Cash Funds	<u>170,276</u>	<u>156,819</u>	<u>0</u>	<u>327,095</u>	<u>355,045</u>
Assets retained for the Parish's own use	£	£	£	£	£
Glebe House	462,887	0	0	462,887	462,887
Glebe Cottage	84,551	0	0	84,551	84,551
Glebe Land	32,000	0	0	32,000	32,000
Parish Hall	463,822	0	0	463,822	463,822
Equipment	5,804	0	0	5,804	5,804
Total Assets retained for the Parish's own use	<u>1,049,064</u>	<u>0</u>	<u>0</u>	<u>1,049,064</u>	<u>1,049,064</u>
Liabilities	£	£	£	£	£
Loan Account	0	0	0	0	0
Total Liabilities	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Declaration:

We approve of these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed.....*D. J. Wilson*
 Rev. Geoffrey Wilson

Signed.....*R. Walker*
 Hpn. Treasurer Samuel Walker

Date.....*26/04/23*

Date.....*26/04/23*

Tullylish Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2022

1. Accounting Policies:

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

(1) Assets retained for the Parish's own use

The assets of the Parish retained for its own use comprise:-

Church Building and Graveyard
Parish Hall
Glebe House
Glebe Cottage
Glebe Lands (3 acres of grazing land)
Equipment (Lawn mower, projector etc)

The Church Building and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102).

These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. (This will be the most common accounting policy, where the church is not deemed to be a heritage asset specific advice will need to be taken).

The Parish Hall, Glebe House, Glebe Cottage and Glebe Lands are ascribed a value based on the insurance valuation.

No depreciation has been provided on the Glebe House etc as the current estimated residual value is not less than its carrying value and the remaining useful life currently exceeds 50 years.

The minimum threshold of cost for an item to be considered to be capitalised as a fixed asset is not less than £1000.00.

2 Reconciliation of Cash Funds

	£
Total Cash Funds at the beginning of the year:	355,045
Receipts for the year	73,498
Payments for the year	-101,441
Transfers	0

Total Cash Funds at the end of year	<u><u>327,102</u></u>

Tullylish Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2022

3 Movement in Funds

	At 1st Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31st Dec 2022 £
Endowment Funds	0	0	0	0	0
Totals	0	0	0	0	0
Restricted Funds					
Graveyard Fund	3,218	3,265	0	0	6,483
Totals	3,218	3,265	0	0	6,483
Unrestricted Funds					
General Fund	7,657	45,190	-76,158	29,705	6,393
Danske Building Fund	248,838	23,878	-21,283	-178,080	73,353
General Fund	16,073	0	-4,000	0	12,073
Danske Property & Maintenance Fund	0	0	0	150,336	150,336
Danske Deposit Fund	855	1,050	0	-1,905	0
Danske Investment Fund	7,525	9	0	0	7,534
Danske Fixed Term Fund	33,726	51	0	0	33,777
Danske Fixed Term Fund	37,153	56	0	-56	37,153
Loan Account	0	0	0	0	0
Totals	351,827	70,234	-101,441	0	320,619
Total Funds	355,044	73,499	-101,441	0	327,102

Purpose of Restricted Funds

Graveyard Fund : This fund is for the general maintenance of the church graveyard.

Purpose of Unrestricted Funds

General Funds : These funds are for the general running of the church, to provide a stipend to the Rector, etc.

Building Fund : This Fund is for the general maintenance of church buildings and to assist in any development costs.

Deposit Funds : These funds assist the general funds and any church developments etc.

Tullylish Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2022

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Totals	0	0	0	0	0
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Totals	3,218	3,265	0	0	6,483
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General Fund	7,657	45,190	-76,158	29,705	6,393
Danske Building Fund	248,838	23,878	-21,283	-178,080	73,353
General Fund	16,073	0	-4,000	0	12,073
Danske Property & Maintenance Fund	0	0	0	150,336	150,336
Danske Deposit Fund	855	1,050	0	-1,905	0
Danske Investment Fund	7,525	9	0	0	7,534
Danske Fixed Term Fund	33,726	51	0	0	33,777
Danske Fixed Term Fund	37,153	56	0	-56	37,153
Loan Account	0	0	0	0	0
Totals	351,827	70,234	-101,441	0	320,619
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For The Year Ended 31st December 2022

6. Transactions with the Trustees

Rev Brian Cruise received Stipend and Locomotory expenses of £37,165.44.

Mr S M Vint's Company S M Vint & Co received a payment for Payroll work of £385.60.

No other trustee received any remuneration or reimbursement of expenses during the year.

No trustee or person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

7. Governance Costs

Governance costs incurred during the year amounted to £800, being payment to independent examiner D Topley & Co Ltd.