

MAGHERALLY PARISH CHURCH - Charity No 101673
Receipts and Payments Account 31 December 2024

	(Unrestricted)	(Restricted)	(Unrestricted)		
	General	Property	Deposit		
	Fund	Fund	Fund	2024	2023
	£	£	£	£	£
Receipts					
FWO (71)	£61,937	£710		£62,647	£55,923
Gift Aid	£17,302			£17,302	£16,060
Plate collections	£4,299			£4,299	£6,002
Harvest	£1,795			£1,795	£2,975
Gift Day	£4,596			£4,596	£60
Special Events, Missions and Charities	£5,289			£5,289	£9,091
Church Events	£9,753			£9,753	£22,100
Donations/Bequeathed	£0	£326		£326	£59,390
Income from property/land/hire/graveyard Armagh City Banbridge & Craigavon	£5,205	£1,908		£7,113	£7,996
Borough Council FAP Grant	£0	£9,417		£9,417	£0
Annaclone Cont to Stipend	£8,989			£8,989	£8,586
Bank Interest	£178	£81	£484	£743	£478
Sub Total: Receipts	£119,342	£12,443	£484	£132,268	£188,661
Payments					
Stipend/Loco/CPF/PAYE/NIC	£57,682			£57,682	£48,223
Diocesan General Fund	£4,980			£4,980	£5,476
Musicians & Preachers	£240			£240	£210
Insurance	£2,736			£2,736	£2,492
Special Events, Missions and Charities	£5,289			£5,289	£9,091
Property maintenance & repairs	£26,537	£59,817		£86,354	£15,318
Light, Heat & Water	£9,307			£9,307	£8,360
Rates	£1,545			£1,545	£1,114
Stationery	£984			£984	£305
General expenses	£1,617			£1,617	£2,559
Bank fees	£141	£36		£177	£209
Sub Total: Payments	£111,057	£59,853	£0	£170,910	£93,357
Net Receipts over Payments Before Transfers	£8,285	-£47,411	£484	-£38,641	£95,304
Transfers between funds	-£47,065	£0	£47,065	£0	£0
Balance at 1st January 2024	£153,895	£62,196	£2,923	£219,014	£123,710
Balance at 31st December 2024	£115,115	£14,785	£50,472	£180,373	£219,014

Magherally Parish Church
Notes to the Financial Statements
For The Year Ended 31st December 2024

Statement of Assets & Liabilities as at 31st December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total 2024 £	Total 2023 £
Cash Funds					
Current Accounts	115,115	14,786	0	129,901	216,091
Deposit Accounts	50,472	0	0	50,472	2,923
Total Cash Funds	<u>165,587</u>	<u>14,786</u>	<u>0</u>	<u>180,373</u>	<u>219,014</u>
Assets retained for the Parish's own use	£	£	£	£	£
Parish Hall	699,705	0	0	699,705	699,705
Rectory	527,193	0	0	527,193	527,193
Lands	100,000	0	0	100,000	100,000
Total Assets retained for the Parish's own use	<u>1,326,898</u>	<u>0</u>	<u>0</u>	<u>1,326,898</u>	<u>1,326,898</u>

Declaration:

We approve of these accounts and confirm that we have made available all relevant records and information for their preparation.

Signed..... *Karen Salmon*
 Rev K Salmon

Date..... *30th April 2025*

Signed..... *Philip Spratt*
 Hon. Treasurer Philip Spratt

Date..... *30/4/25*

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, and I have found no matters that require drawing to your attention.

David Topley MIATI MATT

Date: 01/04/2024