

**MEG ROPER TRUST**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

# MEG ROPER TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

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|-----------------------------|--|
| <b>Trustees</b>             | Mr James Fitzpatrick<br>Mr Dominic Fitzpatrick<br>Ms Brid Fitzpatrick            |
| <b>Charity number</b>       | XN 48204   |
| <b>Principal address</b>    | 59 NEWFORGE LANE<br>BELFAST<br>BT9 5NW   |
| <b>Independent examiner</b> | Kearney & Co<br>Suite 1, Fountain Centre<br>College Street<br>Belfast<br>BT1 6ET |

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# MEG ROPER TRUST

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# MEG ROPER TRUST

## TRUSTEES' REPORT

**FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees present their report and financial statements for the year ended 31 March 2019.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### **Objectives and activities**

The Charity's objectives are the advancement of education and religion and the relief of poverty in any part of the world. The Trustees confirm that they have referred to the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities and setting its grant making policy.

The Trust has always been aware that its three main objectives (advancement of education, advancement of religion and relief of poverty) cannot be viewed as three discrete objectives, requiring the application of three separate sets of criteria. Rather, there is "cross-fertilisation" between the concepts: a donation to a religious organisation may serve to advance religion but, on many occasions, it can lead to people receiving an educational benefit. Similarly, when much needed food and nutrition is not available for children in Ethiopia, then the chances of their growing and learning how to be valuable citizens is close to zero.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

### **Grant Making Policy**

The Trust has an established grant making policy to achieve its objects for the public benefit; in most cases this involves a quasi-partnership approach. When determining what donation to make to which charitable cause the Trustees always endeavour to have close regard to the ultimate effect of such donations, the synergy between donor and donee and the identity and need of the ultimate beneficiaries of any funding.

Practically, this means that the bulk of the grants made by the Trust are to other existing charities who, in the opinion of the Trustees, can demonstrate a track record of engagement in charitable activities which reflect the aims and objectives of the Trust. On some occasions grants are made on a 'restricted funds' basis whereby the donation is made in aid of a particular activity or charitable project that the Trustees have a particular interest in developing. On other occasions it is recognised by the Trustees that certain charities have a proven track record in projects which reflect closely the Trust's own objects and with whom the Trust, over the years, have built up a relationship.

### **Monitoring**

In order to quantify the effect of their grants, and to assist them with future decision making, the Trustees receive regular reports from the receiving organisations detailing the application of the Funds.

### **Achievements and performance**

#### **Financial review**

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

# MEG ROPER TRUST

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2019**

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The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is an unincorporated organisation.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr James Fitzpatrick

Mr Dominic Fitzpatrick

Ms Brid Fitzpatrick

The Trust is a registered charity, number 101667, and is constituted under a Deed of Trust made on 8th September 1969. The Trust was established by an initial gift from Mr. James Fitzpatrick (current Chair) and his late wife Mrs. Alice Fitzpatrick. Over the years the Fitzpatrick family has made substantial gifts to the charity and the legacy of the Meg Roper Trust is seen by the family and others as a lasting tribute to the late Mrs Fitzpatrick. The Trust does not actively fundraise and seeks to continue the charitable work desired by the donors through the stewardship of existing resources, along with periodic contributions from the family to those resources.

The Trustees meet on a quarterly basis. At their meetings the Trustees nominate potential beneficiaries for grants. The vast majority of these nominees are other registered charities but being a registered charity is not a pre-requisite to eligibility for a grant from the Trust. However, any potential beneficiary must have a charitable purpose and activity that would accord with the Trust's own charitable objectives of the advancement of education and religion and the relief of poverty in any part of the world. If necessary the Trustees' meeting will shortlist the nominees. When successful candidates have been determined, the amount of the grant to be made to each of them is then arrived at and the names of the grantees, with the amounts of the grants, are recorded. The Trust does not have any employees. It does not have premises. Trustees meet either at the home of a Trustee or at business premises owned or controlled by the Chairman. It is, essentially, free from overheads. All Trustees give of their time freely and no trustee remuneration is paid.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

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# MEG ROPER TRUST

## TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

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The trustees' report was approved by the Board of Trustees.



**Mr James Fitzpatrick**

Chairperson

Dated: 28 January 2020

# MEG ROPER TRUST

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MEG ROPER TRUST

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We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2019.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act .

We report in respect of our examination of the charity's accounts carried out under section 65 of the Act. In carrying out our examination we have followed all the applicable Directions given by the Charity Commission under section 65(9)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the Act. I confirm that I am qualified to undertake the examination because I am a member of CAI, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared accounts in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

We understand that this has been done in order for accounts to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

We have completed our examination. We confirm that no matters have come to our attention in connection with the examination giving us cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Kearney & Co

We report to the trustees on our examination of the accounts of MEG ROPER TRUST (the charity) for the year ended 31 March 2019.

Suite 1, Fountain Centre  
College Street  
Belfast  
BT1 6ET

Dated: 28 January 2020

# MEG ROPER TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2019

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|   |              | Unrestricted<br>funds<br>2019<br>£ | Total<br>2018<br>£ |
|---|--------------|------------------------------------|--------------------|
| <b><u>Income from:</u></b>  | <b>Notes</b> |                                    |                    |
| Donations and legacies  | 3            | 300,000                            | 200,000            |
| Investments   | 4            | 2,095                              | 1,998              |
| <b>Total income</b>   |              | <u>302,095</u>                     | <u>201,998</u>     |
| <b><u>Expenditure on:</u></b>   |              |                                    |                    |
| Charitable activities   | 5            | 217,613                            | 347,427            |
| <b>Net income/(expenditure) for the year/<br/>Net movement in funds</b> |              | 84,482                             | (145,429)          |
| Fund balances at 1 April 2018   |              | 106,796                            | 252,225            |
| <b>Fund balances at 31 March 2019</b>                                   |              | <u>191,278</u>                     | <u>106,796</u>     |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# MEG ROPER TRUST

## BALANCE SHEET

AS AT 31 MARCH 2019

|   | Notes | 2019<br>£      | £              | 2018<br>£      | £              |
|---|-------|----------------|----------------|----------------|----------------|
| <b>Current assets</b>                                 |       |                |                |                |                |
| Investments   | 10    | 86,872         |                | 86,872         |                |
| Cash at bank and in hand                              |       | 105,111        |                | 20,629         |                |
|   |       | <u>191,983</u> |                | <u>107,501</u> |                |
| <b>Creditors: amounts falling due within one year</b> | 11    | (705)          |                | (705)          |                |
| Net current assets                                    |       |                | <u>191,278</u> |                | <u>106,796</u> |
| <b>Income funds</b>                                   |       |                |                |                |                |
| Unrestricted funds                                    |       |                | <u>191,278</u> |                | <u>106,796</u> |
|   |       |                | <u>191,278</u> |                | <u>106,796</u> |

The financial statements were approved by the Trustees on 28 January 2020

  
Mr James Fitzpatrick  
Trustee

# MEG ROPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

#### Charity information

MEG ROPER TRUST is an unincorporated charity.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# MEG ROPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

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### 1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### 1.5 Resources expended

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

# MEG ROPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2019

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### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

|                     | <b>Unrestricted<br/>funds</b> | Total          |
|---------------------|-------------------------------|----------------|
|                     | <b>2019</b>                   | 2018           |
|                     | <b>£</b>                      | £              |
| Donations and gifts | 300,000                       | 200,000        |
|                     | <u>300,000</u>                | <u>200,000</u> |

### 4 Investments

|                                | <b>Unrestricted<br/>funds</b> | Total        |
|--------------------------------|-------------------------------|--------------|
|                                | <b>2019</b>                   | 2018         |
|                                | <b>£</b>                      | £            |
| Income from listed investments | 2,095                         | 1,982        |
| Interest receivable            | -                             | 16           |
|                                | <u>2,095</u>                  | <u>1,998</u> |

# MEG ROPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

### 5 Grants payable

|                          | 2019           | 2018           |
|--------------------------|----------------|----------------|
|                          | £              | £              |
| CLONARD                  | -              | 20,000         |
| TROCAIRE                 | 5,000          | 5,000          |
| ETHIOPIA AID             | 5,000          | 7,500          |
| M MCDERMID               | 4,000          | 4,000          |
| FR ALBERT                | 40,040         | 25,000         |
| CHILDREN IN CROSSFIRE    | 100,000        | 150,000        |
| CONCERN                  | 5,000          | 5,000          |
| CHERNOBYL                | 2,500          | -              |
| GOAL                     | 5,000          | 5,000          |
| WATER AID                | 2,500          | 7,500          |
| SIMON COMMUNITY          | 2,000          | 2,000          |
| CLIC SARGENT             | 2,500          | 1,000          |
| MARYS MEALS              | 2,000          | 2,000          |
| PUSKIN TRUST             | -              | 5,000          |
| SPICMA                   | 2,000          | 3,000          |
| CARDINAL HUME CENTRE     | 10,000         | 10,000         |
| ST BERNADETTE'S          | 5,000          | 5,000          |
| JUBLIEE CAMPAIGN         | 5,000          | 5,000          |
| WHITE OAKS               | -              | 20,000         |
| PEACE PLAYERS            | -              | 10,000         |
| CAFOD                    | -              | 5,000          |
| MEDECINS SANS FRONTIERES | -              | 7,500          |
| SURVIVE                  | -              | 2,500          |
| MARYLEBONE PROJECT       | -              | 2,000          |
| AID TO CHURCH IN NEED    | -              | 7,000          |
| FREEDOM FROM TORTURE     | -              | 2,500          |
| FR MILO                  | -              | 25,862         |
| Y CARE                   | -              | 1,000          |
| FR ANTOINETT             | -              | 2,000          |
| TURKANE PROJECT          | 20,020         | -              |
|                          | <u>217,560</u> | <u>347,363</u> |

### 6 Support costs

|  | Support costs | Governance costs | 2019      | 2018      |
|--|---------------|------------------|-----------|-----------|
|  | £             | £                | £         | £         |
| Legal and professional                 | -             | 52               | 52        | 66        |
|  | <u>-</u>      | <u>52</u>        | <u>52</u> | <u>66</u> |
| Analysed between Charitable activities | -             | 52               | 52        | 66        |
|  | <u>-</u>      | <u>52</u>        | <u>52</u> | <u>66</u> |

# MEG ROPER TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2019

#### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

#### 8 Employees

There were no employees during the year.

#### 9 Financial instruments

|   | 2019              | 2018              |
|---|-------------------|-------------------|
|   | £                 | £                 |
| <b>Carrying amount of financial assets</b>                |                   |                   |
| Equity instruments measured at cost less impairment       | 77,845            | 77,845            |
| Instruments measured at fair value through profit or loss | 9,027             | 9,027             |
|   | <u>          </u> | <u>          </u> |
| <b>Carrying amount of financial liabilities</b>           |                   |                   |
| Measured at amortised cost                                | 705               | 705               |
|   | <u>          </u> | <u>          </u> |

#### 10 Current asset investments

|                      | 2019              | 2018              |
|----------------------|-------------------|-------------------|
|                      | £                 | £                 |
| Listed investments   | 77,845            | 77,845            |
| Unlisted investments | 9,027             | 9,027             |
|                      | <u>          </u> | <u>          </u> |
|                      | 86,872            | 86,872            |
|                      | <u>          </u> | <u>          </u> |

#### 11 Creditors: amounts falling due within one year

|                 | 2019              | 2018              |
|-----------------|-------------------|-------------------|
|                 | £                 | £                 |
| Other creditors | 705               | 705               |
|                 | <u>          </u> | <u>          </u> |