

**REGISTERED COMPANY NUMBER: NI025862 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 101666**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2025  
for  
Careers N Kids**

**M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH**

**Careers N Kids**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

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**Careers N Kids**

**Report of the Trustees  
for the Year Ended 31 March 2025**

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**Registered office**

81 Percy Street  
Falls Road  
Belfast  
Co. Antrim  
BT13 2HT

**Trustees**

Mrs R L Moran Solicitor  
T Matthews Town Planner  
P A McDonnell Electrician  
Ms K O'Kane Training Consultant  
Ms C Quinn Social Worker

**Independent Examiner**

Conaill McGrady FCA  
M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
P A McDonnell - Trustee

**Independent Examiner's Report to the Trustees of  
Careers N Kids**

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**Independent examiner's report to the trustees of Careers N Kids ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Conaill McGrady FCA  
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co  
Chartered Accountants  
Suite 2B  
Cadogan House  
322 Lisburn Road  
Belfast  
Co. Antrim  
BT9 6GH

Date: .....

**Careers N Kids**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Charitable		-	357,923	357,923	301,408
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable		-	333,661	333,661	338,605
<b>NET INCOME/(EXPENDITURE)</b>		-	24,262	24,262	(37,197)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		4,504	(73,530)	(69,026)	(31,829)
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>4,504</u>	<u>(49,268)</u>	<u>(44,764)</u>	<u>(69,026)</u>

The notes form part of these financial statements

**Careers N Kids**

**Balance Sheet  
31 March 2025**

	Notes	Unrestricted fund £	Restricted fund £	31/3/25 Total funds £	31/3/24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	-	5,732	5,732	6,441
<b>CURRENT ASSETS</b>					
Debtors	7	-	3,714	3,714	2,390
Cash at bank		-	18	18	18
		-	3,732	3,732	2,408
<b>CREDITORS</b>					
Amounts falling due within one year	8	4,504	(58,732)	(54,228)	(77,875)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>					
		4,504	(55,000)	(50,496)	(75,467)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		4,504	(49,268)	(44,764)	(69,026)
<b>NET ASSETS/(LIABILITIES)</b>					
		4,504	(49,268)	(44,764)	(69,026)
<b>FUNDS</b>					
Unrestricted funds	10			4,504	4,504
Restricted funds				(49,268)	(73,530)
<b>TOTAL FUNDS</b>					
				(44,764)	(69,026)

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


Careers N Kids


Balance Sheet - continued  
31 March 2025

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
.....  
P A McDonnell - Trustee

  
.....  
R L Moran - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Careers N Kids**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31/3/25	31/3/24
	£	£
Depreciation - owned assets	709	807
Other operating leases	5,298	6,512
	<u>          </u>	<u>          </u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**4. STAFF COSTS**

	31/3/25	31/3/24
	£	£
Wages and salaries	274,993	281,513
Other pension costs	7,868	7,504
	<u>          </u>	<u>          </u>
	<u>282,861</u>	<u>289,017</u>

The average monthly number of employees during the year was as follows:

	31/3/25	31/3/24
Daycare assistants	16	16
	<u>          </u>	<u>          </u>

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Charitable	-	301,408	301,408
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable	-	338,605	338,605
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	-	(37,197)	(37,197)

Careers N Kids

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

<b>5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued</b>				
	<b>Unrestricted fund £</b>	<b>Restricted fund £</b>	<b>Total funds £</b>	
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	4,504	(36,333)	(31,829)	
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>4,504</u>	<u>(73,530)</u>	<u>(69,026)</u>	
<b>6. TANGIBLE FIXED ASSETS</b>				
	<b>Freehold property £</b>	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 April 2024 and 31 March 2025	<u>169,663</u>	<u>55,111</u>	<u>6,563</u>	<u>231,337</u>
<b>DEPRECIATION</b>				
At 1 April 2024	163,790	54,703	6,403	224,896
Charge for year	587	82	40	709
At 31 March 2025	<u>164,377</u>	<u>54,785</u>	<u>6,443</u>	<u>225,605</u>
<b>NET BOOK VALUE</b>				
At 31 March 2025	<u>5,286</u>	<u>326</u>	<u>120</u>	<u>5,732</u>
At 31 March 2024	<u>5,873</u>	<u>408</u>	<u>160</u>	<u>6,441</u>
<b>7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>				
		<b>31/3/25</b>	<b>31/3/24</b>	
		<b>£</b>	<b>£</b>	
Trade debtors		3,634	1,946	
Prepayments		80	444	
		<u>3,714</u>	<u>2,390</u>	

Careers N Kids

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/25	31/3/24
	£	£
Bank loans and overdrafts (see note 9)	8,042	7,806
Trade creditors	3,557	1,296
Social security and other taxes	28,832	34,850
Other creditors	9,153	21,193
Other creditors 2	-	3,733
Accruals and deferred income	4,644	8,997
	<u>54,228</u>	<u>77,875</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31/3/25	31/3/24
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>8,042</u>	<u>7,806</u>

10. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
<b>Unrestricted funds</b>			
General fund	4,504	-	4,504
<b>Restricted funds</b>			
General fund	(73,530)	24,262	(49,268)
<b>TOTAL FUNDS</b>	<u>(69,026)</u>	<u>24,262</u>	<u>(44,764)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Restricted funds</b>			
General fund	357,923	(333,661)	24,262
<b>TOTAL FUNDS</b>	<u>357,923</u>	<u>(333,661)</u>	<u>24,262</u>

**Careers N Kids**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**10. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
<b>Unrestricted funds</b>			
General fund	4,504	-	4,504
<b>Restricted funds</b>			
General fund	(36,333)	(37,197)	(73,530)
<b>TOTAL FUNDS</b>	<u>(31,829)</u>	<u>(37,197)</u>	<u>(69,026)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
General fund	301,408	(338,605)	(37,197)
<b>TOTAL FUNDS</b>	<u>301,408</u>	<u>(338,605)</u>	<u>(37,197)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	At 31/3/25 £
<b>Unrestricted funds</b>			
General fund	4,504	-	4,504
<b>Restricted funds</b>			
General fund	(36,333)	(12,935)	(49,268)
<b>TOTAL FUNDS</b>	<u>(31,829)</u>	<u>(12,935)</u>	<u>(44,764)</u>

Careers N Kids

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Restricted funds</b>			
General fund	659,331	(672,266)	(12,935)
<b>TOTAL FUNDS</b>	<u>659,331</u>	<u>(672,266)</u>	<u>(12,935)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

12. GOING CONCERN

The charity has operated in a surplus this financial year having operated in a deficit over the previous two years. They remain in contact with their creditors and have payment plans in place with a view to reducing overall debt. The trustees meet regularly to monitor the ongoing financial position of the charity.

Careers N Kids

Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025

	31/3/25 £	31/3/24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Charitable activities</b>		
Fees & supplies	345,815	295,238
Grants	12,108	6,170
	<u>357,923</u>	<u>301,408</u>
<b>Total incoming resources</b>	<b>357,923</b>	<b>301,408</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	274,993	281,513
Pensions	7,868	7,504
Repairs and maintenance	5,298	6,512
Rates and water	1,810	1,242
Insurance	3,880	3,402
Light and heat	8,799	8,258
Telephone	2,814	2,992
Postage and stationery	2,268	1,463
Sundries	1,385	1,769
Childcare costs	4,264	4,162
Canteen costs	8,071	7,683
Travel costs	-	975
Accountancy fees	3,798	3,516
Legal & professional	3,934	3,377
Freehold property	587	652
Plant and machinery	82	102
Fixtures and fittings	40	53
Bank charges	1,079	876
Interest payable	2,691	2,554
	<u>333,661</u>	<u>338,605</u>
<b>Total resources expended</b>	<b>333,661</b>	<b>338,605</b>
<b>Net income/(expenditure)</b>	<b>24,262</b>	<b>(37,197)</b>

This page does not form part of the statutory financial statements