

REGISTERED COMPANY NUMBER: NI025862 (Northern Ireland)
REGISTERED CHARITY NUMBER: 101666

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
CAREERS N KIDS**

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

CAREERS N KIDS

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FOR THE YEAR ENDED 31 MARCH 2023**

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CAREERS N KIDS

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities and public benefit

The principal objective is to provide facilities for the daily care, recreation and education for children who are below the compulsory school age and for children of compulsory school age out of school hours and during school holidays. These objectives were achieved during the year and the charity has met the public benefit requirement.

FINANCIAL REVIEW

Financial position

The trustees are satisfied with the results for the year and the year end position for the company.

The net decrease in resources for the year amounted to £25,330 which was credited to funds brought forward. Total funds carried forward at the year end amounted to £(31,829). The results for the year are set out in the income and expenditure account.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

FUTURE PLANS

The trustees will continue to promote the objectives of the company in future years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Careers N Kids is a company limited by guarantee and does not have a share capital. It is governed by its Memorandum and Articles of Association. The liability of each member is limited to an amount not exceeding £1.

Recruitment and appointment of new trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

None of the trustees have any beneficial interest in the company. Decisions at General Meetings shall be made by passing ordinary resolutions requiring a simple majority of members present and voting.

Risk management

The trustees have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks..

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

NI025862 (Northern Ireland)

Registered Charity number

101666

CAREERS N KIDS

Report of the Trustees FOR THE YEAR ENDED 31 MARCH 2023

Registered office

81 Percy Street
Falls Road
Belfast
Co. Antrim
BT13 2HT

Trustees

Ms R L Breen Solicitor
T Matthews Town Planner
P A McDonnell Electrician
Ms K O'Kane Training Consultant
Ms C Quinn Social Worker

Independent Examiner

Conaill McGrady FCA
M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Careers N Kids for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

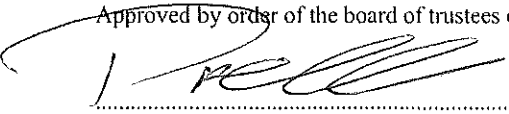
Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on18.12.23..... and signed on its behalf by:


.....
P A McDonnell - Trustee

Independent Examiner's Report to the Trustees of Careers N Kids

I report on the accounts of the company for the year ended 31 March 2023, which are set out on pages four to twelve.

Respective responsibilities of charity trustees and examiner

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

Conaill McGrady FCA
The Institute of Chartered Accountants in Ireland

M.B.McGrady & Co
Chartered Accountants
Suite 2B
Cadogan House
322 Lisburn Road
Belfast
Co. Antrim
BT9 6GH

15 December 2023

CAREERS N KIDS

Statement of Financial Activities
FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	(1)	(1)	-
Charitable activities					
Charitable		-	288,473	288,473	251,700
Investment income	2	-	-	-	1
Total		-	288,472	288,472	251,701
EXPENDITURE ON					
Charitable activities					
Charitable		-	313,802	313,802	302,469
NET INCOME/(EXPENDITURE)		-	(25,330)	(25,330)	(50,768)
RECONCILIATION OF FUNDS					
Total funds brought forward		4,504	(11,003)	(6,499)	44,269
TOTAL FUNDS CARRIED FORWARD		4,504	(36,333)	(31,829)	(6,499)

The notes form part of these financial statements

CAREERS N KIDS

Balance Sheet
31 MARCH 2023

	Notes	Unrestricted fund £	Restricted fund £	31/3/23 Total funds £	31/3/22 Total funds £
FIXED ASSETS					
Tangible assets	7	-	7,248	7,248	8,172
CURRENT ASSETS					
Debtors	8	-	2,516	2,516	3,100
Cash at bank		-	17	17	1,017
		-	2,533	2,533	4,117
CREDITORS					
Amounts falling due within one year	9	4,504	(46,114)	(41,610)	(18,788)
NET CURRENT ASSETS/(LIABILITIES)		<u>4,504</u>	<u>(43,581)</u>	<u>(39,077)</u>	<u>(14,671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,504	(36,333)	(31,829)	(6,499)
NET ASSETS/(LIABILITIES)		<u>4,504</u>	<u>(36,333)</u>	<u>(31,829)</u>	<u>(6,499)</u>
FUNDS					
	11			4,504	4,504
Unrestricted funds				4,504	4,504
Restricted funds				(36,333)	(11,003)
TOTAL FUNDS				<u>(31,829)</u>	<u>(6,499)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

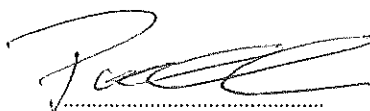
The notes form part of these financial statements

CAREERS N KIDS


Balance Sheet - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/23 and were signed on its behalf by:



P A McDonnell - Trustee



R L Breen - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

CAREERS N KIDS

Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 MARCH 2023

2. INVESTMENT INCOME

	31/3/23	31/3/22
	£	£
Interest receivable - trading	-	1

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31/3/23	31/3/22
	£	£
Depreciation - owned assets	924	1,061
Other operating leases	4,977	5,120

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

	31/3/23	31/3/22
	£	£
Wages and salaries	266,193	258,585
Other pension costs	6,941	6,947

The average monthly number of employees during the year was as follows:

	31/3/23	31/3/22
Day care assistants	17	16

No employees received emoluments in excess of £60,000.

CAREERS N KIDS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable	-	251,700	251,700
Investment income	-	1	1
Total	<u>-</u>	<u>251,701</u>	<u>251,701</u>
EXPENDITURE ON			
Charitable activities			
Charitable	-	302,469	302,469
NET INCOME/(EXPENDITURE)	-	(50,768)	(50,768)
RECONCILIATION OF FUNDS			
Total funds brought forward	4,504	39,765	44,269
TOTAL FUNDS CARRIED FORWARD	<u>4,504</u>	<u>(11,003)</u>	<u>(6,499)</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 April 2022 and 31 March 2023	<u>169,663</u>	<u>55,111</u>	<u>6,563</u>	<u>231,337</u>
DEPRECIATION				
At 1 April 2022	162,413	54,473	6,279	223,165
Charge for year	725	128	71	924
At 31 March 2023	<u>163,138</u>	<u>54,601</u>	<u>6,350</u>	<u>224,089</u>
NET BOOK VALUE				
At 31 March 2023	<u>6,525</u>	<u>510</u>	<u>213</u>	<u>7,248</u>
At 31 March 2022	<u>7,250</u>	<u>638</u>	<u>284</u>	<u>8,172</u>

CAREERS N KIDS

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/23	31/3/22
		£	£
Trade debtors		2,436	2,491
Prepayments		80	609
		<u>2,516</u>	<u>3,100</u>
9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31/3/23	31/3/22
		£	£
Bank loans and overdrafts (see note 10)		1,225	6,100
Trade creditors		1,768	697
Social security and other taxes		25,118	3,659
Other creditors		7,823	1,524
Accruals and deferred income		5,676	6,808
		<u>41,610</u>	<u>18,788</u>
10. LOANS			
An analysis of the maturity of loans is given below:			
		31/3/23	31/3/22
		£	£
Amounts falling due within one year on demand:			
Bank overdrafts		<u>1,225</u>	<u>6,100</u>
11. MOVEMENT IN FUNDS			
		Net	At
	At 1/4/22	movement	31/3/23
	£	in funds	£
		£	
Unrestricted funds			
General fund	4,504	-	4,504
Restricted funds			
General fund	(11,003)	(25,330)	(36,333)
	<u>(6,499)</u>	<u>(25,330)</u>	<u>(31,829)</u>

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
General fund	288,472	(313,802)	(25,330)
	<u>288,472</u>	<u>(313,802)</u>	<u>(25,330)</u>
TOTAL FUNDS	<u>288,472</u>	<u>(313,802)</u>	<u>(25,330)</u>

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	4,504	-	4,504
Restricted funds			
General fund	39,765	(50,768)	(11,003)
	<u>44,269</u>	<u>(50,768)</u>	<u>(6,499)</u>
TOTAL FUNDS	<u>44,269</u>	<u>(50,768)</u>	<u>(6,499)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
General fund	251,701	(302,469)	(50,768)
	<u>251,701</u>	<u>(302,469)</u>	<u>(50,768)</u>
TOTAL FUNDS	<u>251,701</u>	<u>(302,469)</u>	<u>(50,768)</u>

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 MARCH 2023

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/21 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	4,504	-	4,504
Restricted funds			
General fund	39,765	(76,098)	(36,333)
TOTAL FUNDS	<u>44,269</u>	<u>(76,098)</u>	<u>(31,829)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
General fund	540,173	(616,271)	(76,098)
TOTAL FUNDS	<u>540,173</u>	<u>(616,271)</u>	<u>(76,098)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.