

# **New Irish Arts Limited**

## **Report and Financial Statements**

31 December 2024

**Company Number: NI 33787**

**Charity Number: 101665**

# New Irish Arts Limited

Report and Financial Statements for the year ended 31 December 2024

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# New Irish Arts Limited

## Directors' Report

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The Trustees are pleased to present their annual directors' report together with the financial statements of the charity which are prepared to meet the requirement for a directors' report and accounts for Companies Order purposes.

### **PURPOSES AND AIMS**

The charitable purposes of New Irish Arts are the Advancement of the Christian Religion, the Advancement of the Arts and Education. Publicly we communicate this as one sentence - "We use the Arts to encourage people to worship God."

We believe the Arts and Christianity have the potential for huge public benefit, and we focus on providing opportunities for people to experience quality artistic events in a faith-based setting. We attempt to make our events accessible to people with deep Christian faith, as well as to those with none.

2024 was our 30th anniversary. The organisation was originally known as The New Irish Choir and Orchestra, and was founded by hymn writer Keith Getty in 1994. We marked the anniversary with several highlights.

- A large 30th Birthday Party Concert in the Waterfront Hall with 2 full houses.
- A marked increase in the number of public concerts in community venues and churches.
- A new Creative Arts residential called Creative Soul - this was specifically for adults to experience a range of artistic activities in a context of spiritual reflection.
- A partnership with Belfast School of Theology in the delivery of a 10-week training course for church musicians.
- A Christmas concert in collaboration with our founder Keith Getty, with two sell outs in the SSE Arena.

The lists below show a more detailed account of the activities of New Irish Arts in 2024.

#### Major Concert Hall Events

- 27-28 Sept - Waterfront Hall - New Irish Arts 30th Birthday Party Concert
- 19-20 Dec - SSE Arena - Home for Christmas with Keith and Kristyn Getty

#### Concerts in public venues (non church)

- 22 Mar - Mayor's Concert, Island Hall, Lisburn
- 11 May - Burnavon Theatre, Cookstown
- 4 June - Europa Hotel - Worship Event for American Choir on Tour

#### Concerts or Services in Churches

- 13 Jan - Donard Methodist, Newcastle
- 27 Jan - Fisherwick Presbyterian Church, Belfast
- 24 Feb Donaghcloney Parish Church, Waringstown
- 31 Mar - Portstewart Baptist Church Easter Service
- 18 May- Ballyeaston Presbyterian Church
- 30 Nov - Sylvia Burnside Christmas Concert, 1st Ahoghill Presbyterian
- 1 Dec - Portstewart Baptist Church Advent Event
- 8 Dec - St Brigid's Church, Glengormley, Carol Service
- 14 Dec - Maynooth Presbyterian Church- Christmas Concert

# New Irish Arts Limited

## Directors' Report

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### Youth Programme

- 9-11 Feb - Youth Orchestra Residential, Ganaway
- 11 Feb - Youth Choirs and Orchestra concert, Glenmachan Church of God
- 9 March - Senior Youth Choir Concert, Monaghan
- 27 July - 1 August - Youth Choirs Residential, Ganaway
- 1 August - Youth Choirs Concert - Wellington Presbyterian Church, Ballymena
- 16 Nov - Senior Youth Choir Concert, Millisle Presbyterian

### Training Events

- Jan-May - Belfast School of Theology - Joyful Noise - Music in the Local Church - extended training for church musicians
- 25 Feb Holywood Baptist Church musicians and leaders training session
- 7-9 June - Creative Soul - a creative arts residential for adults, Drumalis Conference Centre
- 4 Sept - Sing! Conference, Nashville, USA - Psalms Seminar with live music from NIA musicians

### Worship Leading in Conferences or for Partner Organisations

- 3-6 Aug - New Horizon, Coleraine
- 15-18 Aug - Kinfire, Kilkenny
- 23 Aug - Worldwide Missionary Convention
- 13 Sept - Belfast School of Theology Launch event

The delivery of this programme is only possible because of the quality and quantity of our database of volunteer musicians and singers. Our success as an organisation relies on their goodwill and we are incredibly grateful that there is always a list of people who are keen to join our choral and orchestral groups. We are also indebted to a number of private donors, charitable trusts and businesses who support our work on a regular basis. With their help we are able to run our programme with confidence, and provide opportunities for access to our events for some who may not be able to afford tickets to concerts or fees to our educational residentials.

We are honoured to experience a high level of public goodwill and are encouraged by the level of interest in our work. We continue to be optimistic about the future of New Irish Arts as we look to 2025 and beyond.

## **FINANCIAL REVIEW**

Total incoming resource has increased from £208,452 to £245,215 due to an increased level of activity during the year. Total expenditure has increased from £208,857 to £246,458, again due to the increased level of activity. A total of 36% of the expenditure during the year was on salaries. Other expenditure includes general running costs such as rent, utilities, insurance and the events which were possible.

Reserves policy and going concern: reserves at the end of December each year reflect the contribution towards our overall running costs of the annual Christmas event. This level of reserve is required to fund our activities during the following year. The Trustees consider that adequate resources continue to be available to fund the activities of the

# New Irish Arts Limited

## Directors' Report

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Charity for the foreseeable future and that the Charity is therefore a going concern.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Number: 101665

Company Number: NI 33787

Registered Office: 31 Innotec Drive, Bangor, NI BT19 7PD

### **DIRECTORS AND TRUSTEES**

The directors and Charity Trustees at 31 December 2024 were:

Reverend David Bruce (Chairman)

Jeremy Eves

Andrew Jackson

Barbara McDade

Susan Walters

Natalie Ward

Company Secretary: Fiona Woods

Key personnel:

Creative Director and Chief Executive  
Office Manager and Events Manager

Jonathan Rea  
Stephanie Devlin

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

New Irish Arts Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission for Northern Ireland.

#### **Appointment of trustees**

The trustees are appointed by the company members in accordance with the Memorandum and Articles of Association.

#### **Organisation**

The board of trustees administers the charity. It normally meets 4 times per year and if required a sub-committee may be appointed, for example to deal with recruitment. The Creative Director has been delegated authority for operational matters including artistic performance related activity.

#### **Related parties**

None of our trustees receive remuneration or other benefit from their work with the

charity. There were no related party transactions during the year.

### **Pay policy for staff**

All directors give of their time freely and no director received remuneration in the year. The pay of senior staff is reviewed annually. In view of the nature of the charity the directors consider pay levels in similar organisations of a similar size run on a voluntary basis.

### **Risk management**

The Trustees have identified that financial sustainability is the major financial risk for the charity, and this receives attention at every board meeting, during which cash flow projections for the foreseeable future are reviewed.

Non-financial risks arise from fire, health and safety of artists and audience and management of performing rights. These risks are managed by having robust procedures in place.

### **POLITICAL AND CHARITABLE CONTRIBUTIONS**

There were no political or charitable donations made during the year.

### **SMALL COMPANY SPECIAL EXEMPTIONS**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Fiona Woods  
Secretary

# New Irish Arts Limited

Income and Expenditure Account for the year ended 31 March 2024

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	Notes	2024 £	2023 £
<b>Income and Endowments</b>			
Donations and Legacies		26,113	24,813
Charitable Activities		212,870	179,790
Royalties and sales of CDs		6,077	3,699
Sundry Income		155	150
<b>Total Incoming resources</b>		<u>245,215</u>	<u>208,452</u>
<b>Expenditure on</b>			
Charitable Activities		240,445	181,498
Other costs		6,012	27,359
<b>Total resources expended</b>		<u>246,457</u>	<u>208,857</u>
<b>Net income for the year</b>		<u>(1,242)</u>	<u>(405)</u>
<b>Balance Brought forward</b>		<u>83,567</u>	<u>83,972</u>
<b>Balance Carried forward</b>		<u>82,325</u>	<u>83,567</u>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

**New Irish Arts Limited**  
Balance Sheet as at 31 December 2024

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	2024	2023
	£	£
<b>CURRENT ASSETS</b>		
Stocks	3,922	3,192
Other Debtors	46,281	67,758
Cash at bank and in hand	32,122	51,678
	<u>82,325</u>	<u>122,628</u>
Other creditors (Due within one year)	-	(39,061)
<b>NET ASSETS</b>	<u><u>82,325</u></u>	<u><u>83,567</u></u>
<b>REPRESENTED BY THE FUNDS OF THE CHARITY</b>		
Unrestricted Funds	82,325	83,567
	<u><u>82,325</u></u>	<u><u>83,597</u></u>

For the year ended 31 December 2024 the company was entitled to exemption under section 477 of Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 20 May 2025

Reverend David Bruce  
Chairman

# New Irish Arts Limited

Principal Accounting Policies for the year ended 31 December 2024

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## **ACCOUNTING POLICIES**

The following policies have been used consistently in dealing with items which are considered to be material in the relation to the charity's financial statements.

### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

### **Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specific otherwise. Income from royalties is included in the accounts when receipt is probably and the amount receivable can be measured reliably.

### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates.

### **Compliance with Accounting Standards**

The financial statements have been prepared in accordance with applicable accounting standards.

# New Irish Arts Limited

Notes to the Accounts for the year ended 31 December 2024

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## 1. Net incoming resources

There was no charge for auditor's remuneration or depreciation during the year. No Directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

## 2. Taxation

As a charity, New Irish Arts Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the Charity.

## 3. Staff Costs

	2024	2023
	£	£
Salaries and wages	80,517	74,755
Social Security Costs	2,995	2,202
Pension	6,040	3,114
	<u>89,552</u>	<u>80,071</u>

No employees received employee benefits for the reporting period of more than £60,000. The average headcount during the year was 2 (2023:2). All employees are key management personnel.