

# **New Irish Arts Limited**

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## **Report and Financial Statements**

31 December 2023

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**Company Number: NI 33787**

**Charity Number: 101665**

# New Irish Arts Limited

Report and Financial Statements for the year ended 31 December 2023

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# New Irish Arts Limited

## Directors' Report

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The Trustees are pleased to present their annual directors' report together with the financial statements of the charity which are prepared to meet the requirement for a directors' report and accounts for Companies Order purposes.

### Purposes and aims

The purpose of the New Irish Arts is to present Christianity, resource the church and support Christians in the Arts. We endeavour to encourage all within our community to take part in our activities and to attend our events. The strategies employed to achieve the charity's aims and objectives are to:

- Present a range of events and concerts for enjoyment and the advancement of religion in of our local community.
- Offer opportunities for a broad range of people to connect with our choir, orchestra and youth choir.
- Provide the opportunity for young people to develop socially, culturally and spiritually by offering residential, in which we train a youth choir and orchestra. A small bursary fund is available to make this opportunity available to those with limited means.

Putting these strategies into action we have three major areas of activity which are: concerts, education programmes and youth residential. We also occasionally commission other creative individuals to produce material for use in our events.

In 2023 we entered into a partnership with Gettymusic to produce a large concert and conference in the SSE Arena. This reduced the number of local church based activities in the first half of the year, but massively increased our overall audience due to the capacity of the Arena and scale of the event. In addition to this collaboration with Gettymusic we also had a busy programme of other events of our own and partnerships with others.

### **Concert Hall Events**

*17 June – Sing Europe Concert with Keith and Kristyn Getty, SSE Arena, Belfast*  
*22-23 December – Ireland in Christmas Praise, Waterfront Hall*

### **Broadcasts and Recordings**

*7 February – Recording for BBC Songs of Praise*  
*10 March – Service recorded for BBC Radio 4 & Radio Ulster*  
*4 May – Recording of Backing Tracks for Abaana New Life Choir UK Tour*  
*24-25 Dec – Broadcast of Ireland in Christmas Praise on Premier Radio*

### **Youth Activities**

*17-19 February – Youth Orchestra Intensive Weekend, Ganaway Activity Centre*  
*19 February – Youth Orchestra Concert, Church of God Glenmachan*  
*30 July-4 August – Youth Choir Residential – Stranmillis University College, Belfast*  
*4 August – Lisburn Island Hall, Youth Concert*

### **Church Based Events**

*4 February – Concert for Fermanagh Christian Fellowship*  
*29 September - Lisburn Cathedral Concert*  
*3 December – Portstewart Baptist Christmas Service*  
*10 December – St Brigid's Carol Service, Glengormley*

### **Partnerships**

*17 May – Worldwide Missionary Convention worship leading*  
*1 June – Provision of Music for the Freedom of City of Lisburn Ceremony for Keith Getty*  
*25 August Worldwide Missionary Convention Closing Celebration Concert*  
*5-11 August – New Horizon worship leading, University of Ulster, Coleraine*  
*14 October – Concert for Waakisa, Stormont Hotel*

# New Irish Arts Limited

## Directors' Report

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### **Training Events**

*16 June – Sing Europe Conference with Keith and Kristyn Getty, SSE Arena, Belfast*

### **Live events outside Northern Ireland**

*11 March – Patrick event in Grand Hotel Malahide for Malahide and Howth Presbyterian Church*

*17-20 August – Kinfire Festival, Kilkenny College, worship leading and concert*

Thanks to generous donations from the general public, local Trusts and some local businesses, we are grateful to report that have managed to maintain financial stability for the entire period.

New Irish Arts is heavily reliant on volunteers – our participant members are volunteers, but we also benefit from the goodwill of many who assist in other ways behind the scenes. We wish to thank all involved for their loyal support and service. As we look forward to celebrating our 30<sup>th</sup> anniversary in 2024, we are optimistic about the future of New Irish Arts and encouraged by the public's interest in our work.

### **FINANCIAL REVIEW**

Total incoming resource has increased from £164,477 to £208,452 due to an increased level of activity during the year. Total expenditure has increased from £167,292 to £208,857, again due to the increased level of activity. A total of 38% of the expenditure during the year was on salaries. Other expenditure includes general running costs such as rent, utilities, insurance and the events which were possible.

Reserves policy and going concern: reserves at the end of December each year reflect the contribution towards our overall running costs of the annual Christmas event. This level of reserve is required to fund our activities during the following year. The Trustees consider that adequate resources continue to be available to fund the activities of the Charity for the foreseeable future and that the Charity is therefore a going concern.

During the year funds which had been donated to the charity for a specific purpose and had therefore been restricted were released to unrestricted funds. The Board are extremely thankful to the donor of this amount, and for the restriction which had previously been expressed being released.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

Charity Number: 101665

Company Number: NI 33787

Registered Office: 31 Innotec Drive, Bangor, NI BT19 7PD

### **DIRECTORS AND TRUSTEES**

The directors and Charity Trustees at 31 December 2023 were:

Reverend David Bruce (Chairman)

Reverend Ken Clarke

Jeremy Eves

Andrew Jackson

Susan Walters

Company Secretary: Fiona Woods

Key personnel:

Creative Director and Chief Executive  
Office Manager and Events Manager

Jonathan Rea  
Stephanie Devlin

# New Irish Arts Limited

## Directors' Report

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### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### **Governing document**

New Irish Arts Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission for Northern Ireland.

#### **Appointment of trustees**

The trustees are appointed by the company members in accordance with the Memorandum and Articles of Association.

#### **Organisation**

The board of trustees administers the charity. It normally meets 4 times per year and if required a sub-committee may be appointed, for example to deal with recruitment. The Creative Director has been delegated authority for operational matters including artistic performance related activity.

#### **Related parties**

None of our trustees receive remuneration or other benefit from their work with the charity. There were no related party transactions during the year.

#### **Pay policy for staff**

All directors give of their time freely and no director received remuneration in the year. The pay of senior staff is reviewed annually. In view of the nature of the charity the directors consider pay levels in similar organisations of a similar size run on a voluntary basis.

#### **Risk management**

The Trustees have identified that financial sustainability is the major financial risk for the charity, and this receives attention at every board meeting, during which cash flow projections for the foreseeable future are reviewed.

Non-financial risks arise from fire, health and safety of artists and audience and management of performing rights. These risks are managed by having robust procedures in place.

### POLITICAL AND CHARITABLE CONTRIBUTIONS

There were no political or charitable donations made during the year.

### SMALL COMPANY SPECIAL EXEMPTIONS

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This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

#### **ON BEHALF OF THE BOARD:**

Fiona Woods  
Secretary

# New Irish Arts Limited

## Income and Expenditure Account for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds	2023 Total	2022 Total
			£	£
<b>Income and Endowments from:</b>				
Donations and legacies	24,813	-	24,813	28,189
Charitable Activities	179,790	-	179,790	135,266
Royalties and sales of CDs	3,699	-	3,699	891
Sundry income	150	-	150	131
<b>TOTAL INCOMING RESOURCES</b>	<b>208,452</b>	<b>-</b>	<b>208,452</b>	<b>164,477</b>
<b>Expenditure on:</b>				
Charitable Activities	181,498	-	181,498	149,153
Other costs	27,359	-	27,359	18,139
<b>TOTAL RESOURCES EXPENDED</b>	<b>208,857</b>	<b>-</b>	<b>208,857</b>	<b>167,292</b>
<b>NET INCOME FOR THE YEAR</b>	<b>(405)</b>	<b>-</b>	<b>(405)</b>	<b>(2,815)</b>
Transfer between funds	7,500	(7,500)	-	-
<b>NET MOVEMENT</b>	<b>7,095</b>	<b>(7,500)</b>	<b>(405)</b>	<b>(2,815)</b>
<b>BALANCES BROUGHT FORWARD</b>	<b>76,472</b>	<b>7,500</b>	<b>83,972</b>	<b>86,787</b>
<b>BALANCES CARRIED FORWARD</b>	<b>83,567</b>	<b>-</b>	<b>83,567</b>	<b>83,972</b>

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

# New Irish Arts Limited

## Balance Sheet as at 31 December 2023

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	2023	2022
	£	£
<b>CURRENT ASSETS</b>		
Stocks	3,192	4,056
Other Debtors	67,758	66,346
Cash at bank and in hand	51,678	42,236
	<u>122,628</u>	<u>112,638</u>
Other creditors (Due within one year)	(39,061)	(28,666)
<b>NET ASSETS</b>	<u>83,567</u>	<u>83,972</u>
<b>REPRESENTED BY THE FUNDS OF THE CHARITY</b>		
Unrestricted Funds	83,567	76,472
Restricted Funds	-	7,500
	<u>83,567</u>	<u>83,972</u>

For the year ended 31 December 2023 the company was entitled to exemption under section 477 of Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on

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Reverend David Bruce  
Chairman

# New Irish Arts Limited

## Principal Accounting Policies for the year ended 31 December 2023

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### **ACCOUNTING POLICIES**

The following policies have been used consistently in dealing with items which are considered to be material in the relation to the charity's financial statements.

#### **Basis of Accounting**

The financial statements are prepared under the historical cost convention and the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity constitutes a public benefit entity as defined by FRS 102.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the directors in furtherance of the general objectives of the charity.

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Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

#### **Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to, and virtually certain to receive, the income and the amount can be quantified with reasonable accuracy. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of the gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specific otherwise. Income from royalties is included in the accounts when receipt is probably and the amount receivable can be measured reliably.

#### **Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates.

#### **Compliance with Accounting Standards**

The financial statements have been prepared in accordance with applicable accounting standards.

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# New Irish Arts Limited

Notes to the Accounts for the year ended 31 December 2023

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## 1. Net incoming resources

There was no charge for auditor's remuneration or depreciation during the year. No Directors or other person related to the charity had any personal interest in any contract or transaction entered into by the charity during the year.

## 2. Taxation

As a charity, New Irish Arts Limited is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen within the Charity.

## 3. Staff Costs

	2023 £	2022 £
Salaries and wages	74,755	59,099
Social security costs	1,902	2,055
Pension	3,114	1,669
	<u>79,771</u>	<u>62,823</u>

No employees received employee benefits for the reporting period of more than £60,000. The average headcount during the year was 2 (2022:2). All employees are key management personnel.

# Independent examiner's report to the charity trustees of New Irish Arts Limited

I report on the accounts of the Trust for the year ended 31 December 2023, which are set out on pages 1 to 9.

## Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

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## Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

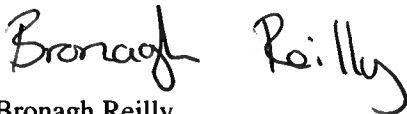
My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

## Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

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Bronagh Reilly  
Fellow Chartered Accountant  
Institute Chartered Accountants Ireland  
161 Water foot Park  
Derry  
Londonderry  
BT47 6SY

17 October 2024