

Lift - Labour In Faith And Trust

**Statement of Financial Activities (Including Summary Income and Expenditure Account)
for the year ended 31 March 2025**

		Unrestricted Funds	Restricted Funds	Year Total	Year Total
		2025	2025	2025	2024
		£	£	£	£
Income from:	Notes				
Charitable income	2	335,476	-	335,476	338,579
Total income		<u>335,476</u>	<u>-</u>	<u>335,476</u>	<u>338,579</u>
Expenditure on:					
Charitable activities	3	(381,915)	-	(381,915)	(361,166)
Total expenditure		<u>(381,915)</u>	<u>-</u>	<u>(381,915)</u>	<u>(361,166)</u>
Net income before transfers		<u>(46,439)</u>	<u>-</u>	<u>(46,439)</u>	<u>(22,587)</u>
Transfer between funds		-	-	-	-
Net incoming resources		<u>(46,439)</u>	<u>-</u>	<u>(46,439)</u>	<u>(22,587)</u>
Fund balances brought forward		<u>100,130</u>	<u>-</u>	<u>100,130</u>	<u>122,717</u>
Fund balances carried forward		<u><u>53,691</u></u>	<u><u>-</u></u>	<u><u>53,691</u></u>	<u><u>100,130</u></u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 6 to 9 form an integral part of these financial statements.

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**Balance sheet
as at 31 March 2025**

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	5		15,145		-
Current assets					
Cash at bank and in hand		44,879		108,754	
		<u>44,879</u>		<u>108,754</u>	
Creditors: amounts falling due within one year	6	<u>(6,333)</u>		<u>(8,624)</u>	
Net current assets			38,546		100,130
Net assets			<u>53,691</u>		<u>100,130</u>
Capital and reserves					
Unrestricted funds			53,691		100,130
General funds			<u>53,691</u>		<u>100,130</u>

The financial statements were approved by the Board on 5 November 2025 and signed and approved for issue on its behalf by


Walter Maguire
Trustee

The notes on pages 6 to 9 form an integral part of these financial statements.

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Notes to the financial statements for the year ended 31 March 2025

1. Accounting policies

1.1. Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over 25 years
Computers	-	25% reducing balance

1.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

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Notes to the financial statements for the year ended 31 March 2025

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1.4. Resources

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

2. Charitable income	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
Donations and grants	143,917	-	143,917	146,355
Cafe income	191,396	-	191,396	192,006
Bank interest	163	-	163	218
	<u>335,476</u>	<u>-</u>	<u>335,476</u>	<u>338,579</u>

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**Notes to the financial statements
for the year ended 31 March 2025**

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	Unrestricted 2025 £	Restricted 2025 £	Total 2025 £	Total 2024 £
3. Total resources expended				
Costs directly allocated to charitable activities				
Staff and pension costs	159,700	-	159,700	143,565
Redundancy costs	-	-	-	3,500
Project costs	43,358	-	43,358	46,104
Madagascar expenses	59,653	-	59,653	49,346
Cafe direct costs	70,319	-	70,319	70,986
Insurance	7,312	-	7,312	4,645
Light and heat	10,712	-	10,712	18,447
Repairs and service	3,290	-	3,290	2,072
Printing, postage and stationery	11,044	-	11,044	5,596
Telephone	2,324	-	2,324	2,344
Bank fees	414	-	414	417
General expenses	13,789	-	13,789	4,104
Charitable donations	-	-	-	10,040
	<u>381,915</u>	<u>-</u>	<u>381,915</u>	<u>361,166</u>

4. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

5. Tangible fixed assets

	Vehicle £	Total £
Cost		
Additions	15,145	15,145
At 31 March 2025	<u>15,145</u>	<u>15,145</u>
Net book values		
At 31 March 2025	<u>15,145</u>	<u>15,145</u>

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**Notes to the financial statements
for the year ended 31 March 2025**

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6. Creditors: amounts falling due within one year	2025	2024
	£	£
VAT	6,333	6,802
Accruals	-	1,822
	<u>6,333</u>	<u>8,624</u>
	<u><u>6,333</u></u>	<u><u>8,624</u></u>
 7. Analysis of net assets between funds	 Unrestricted reserve	
	fund	Total
	£	£
 Fund Balances at 31 March 2025		
represented by:		
Tangible fixed assets	15,145	15,145
Current assets	44,879	44,879
Current liabilities	(6,333)	(6,333)
Total net assets	<u>53,691</u>	<u>53,691</u>
	<u><u>53,691</u></u>	<u><u>53,691</u></u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.