

Company Registration Number: NI 621319  
Charity Number: 101654

**Aughlisnafin Community Association**  
(A company limited by guarantee, not having a share capital)

**Annual Report and Unaudited Financial Statements**  
**for the financial year ended 31 March 2023**

**Aughlisnafin Community Association**  
(A company limited by guarantee, not having a share capital)  
**CONTENTS**

	<b>Page</b>
Reference and Administrative Information	3
Trustees' Annual Report	4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9-12

## **Aughlisnafin Community Association**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Brendan Scullion James Quinn Gerard Lenaghan Patricia Quinn Thomas Walsh
<b>Company Secretary</b>	Marie Scullion
<b>Charity Number in Northern Ireland</b>	101654
<b>Company Registration Number</b>	NI 621319
<b>Registered Office and Principal Address</b>	35 Aughlisnafin Road Castlewellan Down BT31 9JR
<b>Independent Examiner</b>	Malone Accounting 12 Causeway Road Newcastle BT33 0DL
<b>Principal Bankers</b>	Ulster Bank Limited 29 Upper Square Castlewellan County Down BT31 9DD

**Aughlisnafin Community Association**  
(A company limited by guarantee, not having a share capital)  
**TRUSTEES' ANNUAL REPORT**  
for the financial year ended 31 March 2023

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2023.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Aughlisnafin Community Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

**Review of Activities, Achievements and Performance**

Our main achievement is the positive benefit to the local community through the grounds who make use of the facility.

**Financial Results**

At the end of the financial year the company has assets of £217,863 (2022 - £228,667) and liabilities of £420 (2022 - £0.00). The net assets of the company have decreased by £(11,224).

**Trustees**

The trustees who served throughout the financial year, except as noted, were as follows:

Brendan Scullion  
James Quinn  
Gerard Lenaghan  
Patricia Quinn  
Thomas Walsh

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

The secretary who served during the financial year was:

Marie Scullion

**Compliance with Sector-Wide Legislation and Standards**

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Aughlisnafin Community Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 21 November 2023 and signed on its behalf by:



**Brendan Scullion**  
Trustee

## **Aughlisnafin Community Association**

(A company limited by guarantee, not having a share capital)

### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 March 2023

The trustees, who are also directors of Aughlisnafin Community Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the net income or expenditure of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with The Companies Act 2006.. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 21 November 2023 and signed on its behalf by:



**Brendan Scullion**  
Trustee

## **Aughlisnafin Community Association**

(A company limited by guarantee, not having a share capital)

# **INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF AUGHLISNAFIN COMMUNITY ASSOCIATION**

We have examined the financial statements of the company for the financial year ended 31 March 2023, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or for this report.

### **Respective responsibilities of trustees and examiner**

The company's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The company's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

### **Basis of independent examiner's report**

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Aidan Malone (FCA)  
Malone Accounting  
12 Causeway Road  
Newcastle  
BT33 0DL

**Date: 21 November 2023**

**Aughlismnafin Community Association**  
(A company limited by guarantee, not having a share capital)  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £
<b>Incoming Resources</b>							
Activities for generating funds	3.1	6,543	-	6,543	896	-	896
<b>Resources Expended</b>							
Raising funds	4.1	5,947	11,400	17,347	4,303	11,400	15,703
Charitable activities	4.2	420	-	420	420	-	420
<b>Total Resources Expended</b>		<b>6,367</b>	<b>11,400</b>	<b>17,767</b>	<b>4,723</b>	<b>11,400</b>	<b>16,123</b>
<b>Net income/(expenditure)</b>		<b>176</b>	<b>(11,400)</b>	<b>(11,224)</b>	<b>(3,827)</b>	<b>(11,400)</b>	<b>(15,227)</b>
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		<b>176</b>	<b>(11,400)</b>	<b>(11,224)</b>	<b>(3,827)</b>	<b>(11,400)</b>	<b>(15,227)</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	9	(10,733)	239,400	228,667	(6,906)	250,800	243,894
<b>Total funds at the end of the year</b>		<b>(10,557)</b>	<b>228,000</b>	<b>217,443</b>	<b>(10,733)</b>	<b>239,400</b>	<b>228,667</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

## Aughlisnafin Community Association

(A company limited by guarantee, not having a share capital)

Company Number: NI 621319

### BALANCE SHEET

as at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	6	<u>216,600</u>	<u>228,000</u>
<b>Current Assets</b>			
Cash at bank and in hand		<u>1,263</u>	<u>667</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(420)</u>	<u>-</u>
<b>Net Current Assets</b>		<u>843</u>	<u>667</u>
<b>Total Assets less Current Liabilities</b>		<u>217,443</u>	<u>228,667</u>
<b>Funds</b>			
Restricted trust funds		<u>228,000</u>	<u>239,400</u>
General fund (unrestricted)		<u>(10,557)</u>	<u>(10,733)</u>
<b>Total funds</b>	9	<u>217,443</u>	<u>228,667</u>

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board of Trustees and authorised for issue on 21 November 2023 and signed on its behalf by



**Brendan Scullion**  
Trustee

# **Aughlismafin Community Association**

(A company limited by guarantee, not having a share capital)

## **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 March 2023

### **1. GENERAL INFORMATION**

Aughlismafin Community Association is a company limited by guarantee incorporated in the United Kingdom. The registered office of the company is 35 Aughlismafin Road, Castlewellan, Down, BT31 9JR which is also the principal place of business of the company. The financial statements have been presented in Pound Sterling (£) which is also the functional currency of the company.

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### **Basis of preparation**

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### **Statement of compliance**

The financial statements of the company for the financial year ended 31 March 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### **Cash flow statement**

The company has availed of the exemption in FRS 102 from the requirement to produce a cash flow statement because it is classified as a small company.

#### **Incoming Resources**

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

#### **Income from charitable activities**

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the company. Income from government and other co-funders is recognised when the company is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the company is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the company is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

-Time based conditions: whereby the company is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the company recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the company is notified of entitlement.

**Aughlislafin Community Association**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

**Resources Expended**

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Buildings freehold - 4% Straight line

**Cash at bank and in hand**

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

**Taxation**

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

The Company is a registered Charity and is, therefore exempt from taxation.

<b>3.</b>	<b>INCOME</b>					
<b>3.1</b>	<b>OTHER TRADING ACTIVITIES</b>		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Hall Hire Income		<u>6,543</u>	<u>-</u>	<u>6,543</u>	<u>896</u>
<b>4.</b>	<b>EXPENDITURE</b>					
<b>4.1</b>	<b>RAISING FUNDS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Raising funds	<u>17,347</u>	<u>-</u>	<u>-</u>	<u>17,347</u>	<u>15,703</u>
<b>4.2</b>	<b>CHARITABLE ACTIVITIES</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Governance Costs (Note 4.3)	<u>420</u>	<u>-</u>	<u>-</u>	<u>420</u>	<u>420</u>
<b>4.3</b>	<b>GOVERNANCE COSTS</b>	<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Charitable activities - governance costs	<u>420</u>	<u>-</u>	<u>-</u>	<u>420</u>	<u>420</u>
<b>5.</b>	<b>NET INCOMING RESOURCES</b>				<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
	<b>Net Incoming Resources are stated after charging/(crediting):</b>					
	Depreciation of tangible assets				<u>11,400</u>	<u>11,400</u>
	Independent Examiner's remuneration:					
	- independent examination services				<u>420</u>	<u>420</u>

**Aughlislafin Community Association**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

**6. TANGIBLE FIXED ASSETS**

	<b>Buildings freehold £</b>	<b>Total £</b>
<b>Cost</b>		
At 31 March 2023	285,000	285,000
<b>Depreciation</b>		
At 1 April 2022	57,000	57,000
Charge for the financial year	11,400	11,400
At 31 March 2023	68,400	68,400
<b>Net book value</b>		
At 31 March 2023	<b>216,600</b>	<b>216,600</b>
At 31 March 2022	228,000	228,000

**7. CREDITORS**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Accruals and deferred income	420	-

**8. RESERVES**

	<b>2023 £</b>	<b>2022 £</b>
At the beginning of the year	228,667	243,894
Deficit for the financial year	(11,224)	(15,227)
At the end of the year	<b>217,443</b>	228,667

**9. FUNDS**

**9.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
At 1 April 2021	(6,906)	250,800	243,894
Movement during the financial year	(3,827)	(11,400)	(15,227)
At 31 March 2022	(10,733)	239,400	228,667
Movement during the financial year	176	(11,400)	(11,224)
At 31 March 2023	<b>(10,557)</b>	<b>228,000</b>	<b>217,443</b>

**9.2 ANALYSIS OF MOVEMENTS ON FUNDS**

	<b>Balance 1 April 2022 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers between funds £</b>	<b>Balance 31 March 2023 £</b>
<b>Restricted funds</b>					
Restricted Capital Funds	239,400	-	11,400	-	228,000
<b>Unrestricted funds</b>					
General Funds	(10,733)	6,543	6,367	-	(10,557)
<b>Total funds</b>	<b>228,667</b>	<b>6,543</b>	<b>17,767</b>	<b>-</b>	<b>217,443</b>

**Aughlisnafin Community Association**  
(A company limited by guarantee, not having a share capital)  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 March 2023

continued

**9.3 ANALYSIS OF NET ASSETS BY FUND**

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted trust funds	228,000	-	-	228,000
Unrestricted general funds	(11,400)	1,263	(420)	(10,557)
	<u>216,600</u>	<u>1,263</u>	<u>(420)</u>	<u>217,443</u>

**10. STATUS**

The company is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**11. RELATED PARTY TRANSACTIONS**

No Trustees received any remuneration during the year and no trustees claimed expenses from the charity. There were no related party transactions during the year.