

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

		2024		2023	
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,879	–	1,879	1,840
Charitable activities	6	233,788	58,500	292,288	273,048
Other trading activities	7	3,728	–	3,728	3,180
Investment income	8	1,028	–	1,028	172
Other income	9	500	–	500	33
Total income		<u>240,923</u>	<u>58,500</u>	<u>299,423</u>	<u>278,273</u>
Expenditure					
Expenditure on charitable activities	10	(217,318)	(59,511)	(276,829)	(242,151)
Total expenditure		<u>(217,318)</u>	<u>(59,511)</u>	<u>(276,829)</u>	<u>(242,151)</u>
Net income and net movement in funds		<u>23,605</u>	<u>(1,011)</u>	<u>22,594</u>	<u>36,122</u>
Reconciliation of funds					
Total funds brought forward		<u>150,701</u>	<u>1,011</u>	<u>151,712</u>	<u>115,590</u>
Total funds carried forward		<u>174,306</u>	<u>–</u>	<u>174,306</u>	<u>151,712</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 24 to 34 form part of these financial statements.

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	15	503	387
Current assets			
Debtors	16	4,983	346
Cash at bank and in hand		<u>175,889</u>	<u>154,690</u>
		180,872	155,036
Creditors: amounts falling due within one year	17	<u>(7,069)</u>	<u>(3,711)</u>
Net current assets		<u>173,803</u>	<u>151,325</u>
Total assets less current liabilities		<u>174,306</u>	<u>151,712</u>
Net assets		<u>174,306</u>	<u>151,712</u>
Funds of the charity			
Restricted funds		–	1,011
Unrestricted funds		<u>174,306</u>	<u>150,701</u>
Total charity funds	21	<u>174,306</u>	<u>151,712</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 24 June 2024, and are signed on behalf of the board by:



S Semple MBE
Trustee

The notes on pages 24 to 34 form part of these financial statements.

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 58a High Street, Holywood, BT18 9AE, Northern Ireland.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

AIDS Care Education and Training (Northern Ireland) Limited meets the definition of a public benefit entity under FRS 102.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

AIDS Care Education and Training (Northern Ireland) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Equipment	-	20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	<u>1,879</u>	<u>1,879</u>	<u>1,840</u>	<u>1,840</u>

6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Department of Health	20,648	–	20,648
Department of Health Mental Health Fund/ Community Foundation	–	54,000	54,000
PHA Regional OCN Contract	87,440	–	87,440
PHA Regional RSE Contract	109,100	–	109,100
PHA Northern Area	3,760	–	3,760
PHA Southeast Area	3,760	–	3,760
PHA Western Area	3,760	–	3,760
PHA Southern Area	3,760	–	3,760
Western HSCT	–	–	–
Halifax Foundation	–	4,500	4,500
Other Training Revenue	1,560	–	1,560
	<u>233,788</u>	<u>58,500</u>	<u>292,288</u>

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Department of Health	41,295	–	41,295
Department of Health Mental Health Fund/ Community Foundation	–	47,000	47,000
PHA Regional OCN Contract	92,793	–	92,793
PHA Regional RSE Contract	89,300	–	89,300
PHA Northern Area	–	–	–
PHA Southeast Area	–	–	–
PHA Western Area	–	–	–
PHA Southern Area	–	–	–
Western HSCT	1,100	–	1,100
Halifax Foundation	–	–	–
Other Training Revenue	1,560	–	1,560
	<u>226,048</u>	<u>47,000</u>	<u>273,048</u>

7. Other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
KFC Youth Foundation	2,500	2,500	–	–
The Ardbarron Trust	1,000	1,000	1,000	1,000
Equipment rental	228	228	180	180
The Souter Foundation	–	–	2,000	2,000
	<u>3,728</u>	<u>3,728</u>	<u>3,180</u>	<u>3,180</u>

8. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank Interest	1,028	1,028	172	172

9. Other income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Sundry	500	500	33	33

AIDS Care Education and Training (Northern Ireland) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Health, Education & Training	119,793	56,211	176,004
Support costs	97,525	3,300	100,825
	<u>217,318</u>	<u>59,511</u>	<u>276,829</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Health, Education & Training	101,283	45,989	147,272
Support costs	94,879	–	94,879
	<u>196,162</u>	<u>45,989</u>	<u>242,151</u>

11. Analysis of support costs

	Health, Education & Training £	Total 2024 £	Total 2023 £
Staff costs	90,562	90,562	83,306
General office	6,232	6,232	7,412
Governance costs	4,031	4,031	4,161
	<u>100,825</u>	<u>100,825</u>	<u>94,879</u>

12. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	423	316
Fees payable for the audit of the financial statements	<u>3,509</u>	<u>3,615</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	66,193	65,316
Social security costs	1,448	1,798
Employer contributions to pension plans	21,924	15,195
Other employee benefits	997	997
	<u>90,562</u>	<u>83,306</u>

The average head count of employees during the year was 2 (2023: 2).

AIDS Care Education and Training (Northern Ireland) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

13. Staff costs *(continued)*

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £90,562 (2023:£83,306).

14. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the period (2023: Nil). No charity trustee received payment for professional or other services supplies to the charity (2023: Nil).

The charity trustees were reimbursed travel expenses during the period totalling £98(2023: £476).

15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
Cost			
At 1 April 2023	8,080	14,276	22,356
Additions	–	539	539
At 31 March 2024	<u>8,080</u>	<u>14,815</u>	<u>22,895</u>
Depreciation			
At 1 April 2023	8,080	13,889	21,969
Charge for the year	–	423	423
At 31 March 2024	<u>8,080</u>	<u>14,312</u>	<u>22,392</u>
Carrying amount			
At 31 March 2024	<u>–</u>	<u>503</u>	<u>503</u>
At 31 March 2023	<u>–</u>	<u>387</u>	<u>387</u>

16. Debtors

	2024 £	2023 £
Prepayments and accrued income	3,154	76
Other debtors	1,829	270
	<u>4,983</u>	<u>346</u>

AIDS Care Education and Training (Northern Ireland) Limited

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Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	3,230	3,711
Other creditors	3,839	–
	<u>7,069</u>	<u>3,711</u>

18. Deferred income

	2024	2023
	£	£
At 1 April 2023	–	47,000
Amount released to income	–	(47,000)
At 31 March 2024	<u>–</u>	<u>–</u>

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £21,924 (2023: £15,195).

20. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2024	2023
	£	£
Recognised in creditors:		
Deferred government grants due within one year	–	47,000
	<u>–</u>	<u>47,000</u>

21. Analysis of charitable funds

Unrestricted funds

	At			At
	1 April 2023	Income	Expenditure	31 March 2024
	£	£	£	£
General funds	<u>150,701</u>	<u>240,923</u>	<u>(217,318)</u>	<u>174,306</u>
				4

	At			At
	1 April 2022	Income	Expenditure	31 March 2023
	£	£	£	£
General funds	<u>115,590</u>	<u>231,273</u>	<u>(196,162)</u>	<u>150,701</u>
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AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

21. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 2024 £
Department of Health Mental Health Fund/ Community Foundation	1,011	54,000	(55,011)	–
Halifax Foundation	–	4,500	(4,500)	–
	<u>1,011</u>	<u>58,500</u>	<u>(59,511)</u>	<u>–</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Department of Health Mental Health Fund/ Community Foundation	–	47,000	(45,989)	1,011
Halifax Foundation	–	–	–	–
	<u>–</u>	<u>47,000</u>	<u>(45,989)</u>	<u>1,011</u>

22. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	503	503
Current assets	180,872	180,872
Creditors less than 1 year	(7,069)	(7,069)
Net assets	<u>174,306</u>	<u>174,306</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	387	387
Current assets	155,036	155,036
Creditors less than 1 year	(3,711)	(3,711)
Net assets	<u>151,712</u>	<u>151,712</u>

23. Contingencies

A contingent liability exists to repay grants and funds received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

24. Corporation taxation

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

25. Related parties

During the period, amounts totalling £35,142 (2023: £26,992) were paid to members of key managements family for the delivery of ACET training sessions and expenses. These transactions were based on related market rates and conducted at arm's length. The transactions were approved by the Board of Trustees.

26. Ethical standards

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.