

# AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

## Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

		2023	2022		
		Unrestricted funds	Restricted funds	Total funds	Total funds
	Note	£	£	£	£
<b>Income and endowments</b>					
Donations and legacies	5	1,840	–	1,840	3,328
Charitable activities	6	226,048	47,000	273,048	223,538
Other trading activities	7	3,180	–	3,180	3,848
Investment income	8	172	–	172	–
Other income	9	33	–	33	155
<b>Total income</b>		<u>231,273</u>	<u>47,000</u>	<u>278,273</u>	<u>230,869</u>
<b>Expenditure</b>					
Expenditure on charitable activities	10	<u>196,162</u>	<u>45,989</u>	<u>242,151</u>	<u>219,244</u>
<b>Total expenditure</b>		<u>196,162</u>	<u>45,989</u>	<u>242,151</u>	<u>219,244</u>
<b>Net income and net movement in funds</b>		<u>35,111</u>	<u>1,011</u>	<u>36,122</u>	<u>11,625</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>115,590</u>	<u>–</u>	<u>115,590</u>	<u>103,965</u>
<b>Total funds carried forward</b>		<u>150,701</u>	<u>1,011</u>	<u>151,712</u>	<u>115,590</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 26 to 36 form part of these financial statements.

# AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

## Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible fixed assets	15	387	703
<b>Current assets</b>			
Debtors	16	346	6,128
Cash at bank and in hand		154,690	159,005
		<u>155,036</u>	<u>165,133</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>3,711</u>	<u>3,246</u>
<b>Net current assets</b>		<u>151,325</u>	<u>161,887</u>
<b>Total assets less current liabilities</b>		151,712	162,590
<b>Creditors: amounts falling due after more than one year</b>	18	–	47,000
<b>Net assets</b>		<u>151,712</u>	<u>115,590</u>
<b>Funds of the charity</b>			
Restricted funds		1,011	–
Unrestricted funds		150,701	115,590
<b>Total charity funds</b>	22	<u>151,712</u>	<u>115,590</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 26 June 2023, and are signed on behalf of the board by:



S Semple MBE  
Trustee

The notes on pages 26 to 36 form part of these financial statements.

# **AIDS Care Education and Training (Northern Ireland) Limited**

## **Company Limited by Guarantee**

### **Notes to the Financial Statements**

**Year ended 31 March 2023**

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#### **1. General information**

The charity is a public benefit entity and a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland. The address of the registered office is 58a High Street, Holywood, BT18 9AE, Northern Ireland.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

AIDS Care Education and Training (Northern Ireland) Limited meets the definition of a public benefit entity under FRS 102.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

##### **Judgements and key sources of estimation uncertainty**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

##### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

##### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

##### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% straight line
Motor vehicles	-	20% straight line
Equipment	-	20% straight line

##### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

##### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 3. Accounting policies *(continued)*

##### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

#### 4. Limited by guarantee

Each of the members of the company has guaranteed to contribute to the assets of the company in the event of the same being wound up to the extent of £1.

#### 5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	1,840	1,840	3,328	3,328

#### 6. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Department of Health	41,295	–	41,295
Department of Health Mental Health Fund/Community Foundation	–	47,000	47,000
PHA Regional Sexual Health Training Contract	92,793	–	92,793
PHA Regional RSE Contract	89,300	–	89,300
PHA Belfast Area	–	–	–
PHA Southeast Area	–	–	–
PHA Western Area	–	–	–
PHA Southern Area	–	–	–
Western HSCT	1,100	–	1,100
Other Training Revenue	1,560	–	1,560
	<u>226,048</u>	<u>47,000</u>	<u>273,048</u>

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# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

#### 6. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Department of Health	41,295	–	41,295
Department of Health Mental Health Fund/Community Foundation	–	–	–
PHA Regional Sexual Health Training Contract	93,958	–	93,958
PHA Regional RSE Contract	70,155	–	70,155
PHA Belfast Area	3,650	–	3,650
PHA Southeast Area	3,650	–	3,650
PHA Western Area	3,650	–	3,650
PHA Southern Area	3,650	–	3,650
Western HSCT	–	–	–
Other Training Revenue	3,530	–	3,530
	<u>223,538</u>	<u>–</u>	<u>223,538</u>

#### 7. Other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Soutar Foundation	2,000	2,000	2,000	2,000
The Ardbarron Trust	1,000	1,000	1,000	1,000
Equipment rental	180	180	398	398
Deans Sit-Out Appeal	–	–	450	450
	<u>3,180</u>	<u>3,180</u>	<u>3,848</u>	<u>3,848</u>

#### 8. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank Interest	<u>172</u>	<u>172</u>	<u>–</u>	<u>–</u>

#### 9. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of tangible fixed assets held for charity's own use	–	–	120	120
Sundry	<u>33</u>	<u>33</u>	<u>35</u>	<u>35</u>
	<u>33</u>	<u>33</u>	<u>155</u>	<u>155</u>

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

#### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Health, Education & Training	101,283	45,989	147,272
Support costs	94,879	–	94,879
	<u>196,162</u>	<u>45,989</u>	<u>242,151</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Health, Education & Training	126,854	–	126,854
Support costs	92,390	–	92,390
	<u>219,244</u>	<u>–</u>	<u>219,244</u>

#### 11. Analysis of support costs

	Health, Education & Training £	Total 2023 £	Total 2022 £
Staff costs	83,306	83,306	82,928
General office	7,412	7,412	5,702
Governance costs	4,161	4,161	3,759
	<u>94,879</u>	<u>94,879</u>	<u>92,389</u>

#### 12. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	316	408
Gains on disposal of tangible fixed assets	–	(120)
Fees payable for the audit of the financial statements	<u>3,615</u>	<u>3,240</u>

#### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	65,316	58,170
Social security costs	1,798	1,453
Employer contributions to pension plans	15,195	21,654
Other employee benefits	997	1,651
	<u>83,306</u>	<u>82,928</u>

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 13. Staff costs *(continued)*

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £83,306 (2022:£85,604).

#### 14. Trustee remuneration and expenses

The charity trustees were not paid or received any other benefits from employment with the Charity in the period (2022: Nil). No charity trustee received payment for professional or other services supplies to the charity (2022: Nil).

The charity trustees were reimbursed travel expenses during the period totalling £476 (2022: £260).

#### 15. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
<b>At 1 April 2022 and 31 March 2023</b>	<u>8,080</u>	<u>14,276</u>	<u>22,356</u>
<b>Depreciation</b>			
At 1 April 2022	8,080	13,573	21,653
Charge for the year	–	316	316
<b>At 31 March 2023</b>	<u>8,080</u>	<u>13,889</u>	<u>21,969</u>
<b>Carrying amount</b>			
<b>At 31 March 2023</b>	<u>–</u>	<u>387</u>	<u>387</u>
At 31 March 2022	<u>–</u>	<u>703</u>	<u>703</u>

#### 16. Debtors

	2023 £	2022 £
Prepayments and accrued income	76	966
Other debtors	<u>270</u>	<u>5,162</u>
	<u>346</u>	<u>6,128</u>

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# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

#### Year ended 31 March 2023

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#### 17. Creditors: amounts falling due within one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<u>3,711</u>	<u>3,246</u>

#### 18. Creditors: amounts falling due after more than one year

	<b>2023</b>	2022
	£	£
Accruals and deferred income	<u>–</u>	<u>47,000</u>

#### 19. Deferred income

	<b>2023</b>	2022
	£	£
At 1 April 2022	47,000	–
Amount released to income	(47,000)	–
Amount deferred in year	<u>–</u>	<u>47,000</u>
<b>At 31 March 2023</b>	<u><u>–</u></u>	<u><u>47,000</u></u>

#### 20. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £15,195 (2022: £21,654).

#### 21. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	<b>2023</b>	2022
	£	£
Recognised in creditors:		
Deferred government grants due within one year	<u>47,000</u>	<u>–</u>

# AIDS Care Education and Training (Northern Ireland) Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

## 22. Analysis of charitable funds

### Unrestricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
General funds	115,590	231,273	(196,162)	150,701

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
General funds	103,965	230,869	(219,244)	115,590

### Restricted funds

	At 1 April 2022	Income £	Expenditure £	At 31 March 2023 £
Department of Health Mental Health Fund/Community Foundation	—	47,000	(45,989)	1,011

	At 1 April 2021	Income £	Expenditure £	At 31 March 2022 £
Department of Health Mental Health Fund/Community Foundation	—	—	—	—

## 23. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	387	387
Current assets	155,036	155,036
Creditors less than 1 year	(3,711)	(3,711)
<b>Net assets</b>	<b>151,712</b>	<b>151,712</b>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	703	703
Current assets	165,133	165,133
Creditors less than 1 year	(50,246)	(50,246)
<b>Net assets</b>	<b>115,590</b>	<b>115,590</b>

# AIDS Care Education and Training (Northern Ireland) Limited

## Company Limited by Guarantee

### Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

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#### **24. Contingencies**

A contingent liability exists to repay grants and funds received should certain conditions not be fulfilled by the charity. In the opinion of the Trustees, the terms of the Letters of Offer have been, or will be, complied with and no liability is expected.

#### **25. Corporation taxation**

The Company is a registered charity, and as such is entitled to tax exemptions on income and profits in furtherance of the charity's primary objectives.

#### **26. Related parties**

During the period, amounts totalling £26,992 (2022: £30,043) were paid to members of key managements family for the delivery of ACET training sessions and expenses. These transactions were based on related market rates and conducted at arm's length. The transactions were approved by the Board of Trustees.

#### **27. Ethical standards**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.