

**Solas Trust**  
**Company limited by guarantee**

**Report to the board of directors on the preparation of the  
unaudited statutory financial statements of Solas Trust  
Year ended 30 April 2023**

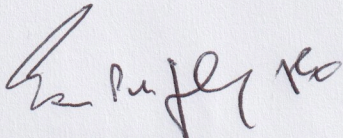
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of Solas Trust for the year ended 30 April 2023 which comprise the statement of comprehensive income, statement of financial position and related notes from the company's accounting records and from information and explanations you have given me.

As a practising member of Chartered Accountants Ireland, I am subject to its ethical and other professional requirements which are detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie).

This report is made solely to the board of directors of Solas Trust, as a body, in accordance with the terms of my engagement letter. My work has been undertaken solely to prepare for your approval the financial statements of Solas Trust and state those matters that we have agreed to state to the board of directors of Solas Trust as a body, in this report in accordance with the requirements of Chartered Accountants Ireland as detailed at [www.charteredaccountants.ie](http://www.charteredaccountants.ie). To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than Solas Trust and its board of directors as a body for my work or for this report.

It is your duty to ensure that Solas Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Solas Trust. You consider that Solas Trust is exempt from the statutory audit requirement for the year.

I have not been instructed to carry out an audit or a review of the financial statements of Solas Trust. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the statutory financial statements.



Eamonn P. McGrady & Co.  
Chartered Accountants & Registered Auditors

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18 October 2023