

**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

GENERAL INFORMATION

Trustees	Mr Anthony Patterson Mr John Wright
Business Address	7 - 11 Linehall Street Belfast BT2 8AA
Accountants	Walsh O'Brien Harnett Chartered Accountants 104 Lower Baggot Street Dublin 2

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TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) present their non-statutory financial statements for the year ended 31 December 2024.

Principal Activities

The principal activity of the charity is the holding of assets on behalf of and the promotion of the charitable objectives of the Irish Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta within Northern Ireland.

Financial Review

The statement of profit and loss for 2024 is contained on page 3. This discloses income of the charity at £107,813 (2023: £102,473). Expenditure in 2024 totalled £143,425 (2023: £119,185)

The balance sheet is on page 4. This discloses a financial base largely comprising investment property, bank accounts and creditors. The charity's reserves amount to £424,294.

The Irish Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta (Northern Region) use these reserves for charitable purposes.

Statement that the Trustees have had regard to the Charity Commission for Northern Ireland public benefit requirement statutory guidance

The Trustees confirm that they have complied with the requirements of Section 4(6) of the Charities Act (Northern Ireland) 2008 and have due regard to the public benefit guidance published by the Charities Commission for Northern Ireland in determining the activities undertaken by the charity. Throughout the Annual Report the Trustees seek to demonstrate the aims and objectives of The Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta (Northern Region) are for the public benefit.

Structure, Governance and management

The operations of The Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta (Northern Region) are overseen by the trustee board.

Trustees are recruited based upon the knowledge, skills and experience necessary for overseeing the affairs of the charity to ensure it is solvent, well run and achieves the purposes for which it was established.

The Trustees who served during the year and up to the date of signature of the financial statements were:

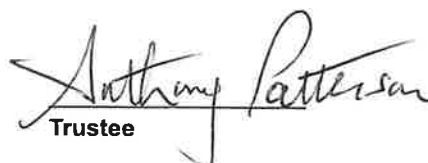
Mr Anthony Patterson
Mr John Wright

Risk Management

The charity holds assets on behalf of the Irish Association of the Sovereign Military Hospitaller of St John of Jerusalem, of Rhodes and of Malta. The risks associated with those assets are closely monitored by the Trustees with current trends being reviewed on an ongoing basis. The Trustees are satisfied that systems and procedures are in place to mitigate against exposure to the major risks.

The financial statements were approved by the trustees and authorised for issue on 11/10/2025 and signed on their behalf by :


Trustee


Trustee

Date: 11/10/2025

THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES

ON THE UNAUDITED FINANCIAL STATEMENTS OF THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

We have prepared for your approval the Unaudited Financial Statements of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) for the year ended 31st December 2024 from your accounting records and from information and explanations you have given to us.

This report is made solely to the trustees of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region). Our work has been undertaken solely to prepare for your approval the financial statements of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) and state those matters that we have agreed to state to the trustees of the Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region), as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) and its members, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by the Institute of Chartered Accountants in Ireland and have complied with the Rules of Professional Conduct and the ethical guidance laid down by the Institute.

It is your duty to ensure that The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) has kept adequate accounting records and to prepare the financial statements that give a true and fair view of the financial performance of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region). You consider that The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region) is exempt from the audit requirement for the period.

We have not been instructed to carry out an audit of The Irish Association of the Sovereign Military Hospitaller Order of St John of Jerusalem, of Rhodes and of Malta (Northern Region). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Walsh O'Brien Harnett
Chartered Accountants

Date: 24/10/25

DECLARATION OF CLIENT

We approve the financial statements and confirm that we are responsible for making available all relevant accounting records and information to enable their compilation.


Trustee
Trustee

Date: 11/10/2025

**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA
(NORTHERN REGION)**

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	2024 £	2023 £
Income	107,813	102,473
Expenditure	(143,425)	(119,185)
Loss for the financial year	<u>(35,612)</u>	<u>(16,712)</u>

The financial statements were approved by the trustees and authorised for issue on 11/10/2025 and signed on their behalf by :


Trustee


Trustee

Date: 11/10/2025

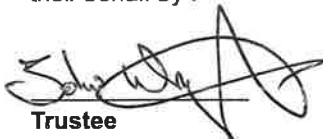
**THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER
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BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	2		7,703		17,121
Investment property	3		130,000		130,000
			<u>137,703</u>		<u>147,121</u>
Current assets					
Debtors	4	-		868	
Cash at bank		291,100		311,917	
		<u>291,100</u>		<u>312,785</u>	
Creditors: amounts falling due within one year	5	(4,509)		-	
Net current assets			<u>286,591</u>		<u>312,785</u>
Total assets less current liabilities			<u>424,294</u>		<u>459,906</u>
Members Funds			<u>424,294</u>		<u>459,906</u>

The financial statements were approved by the trustees and authorised for issue on 11/10/2025 and signed on their behalf by :


Trustee


Trustee

Date: 11/10/2025

THE IRISH ASSOCIATION OF THE SOVEREIGN MILITARY HOSPITALLER ORDER OF ST JOHN OF JERUSALEM, OF RHODES AND OF MALTA (NORTHERN REGION)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

The principal accounting policies applied are as follows.

1.1 Accounting convention

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out as below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the charity cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Motor vehicles	10% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Investment property

Investment property is initially recognised at market value. Subsequently it is measured at cost net of any impairment losses.

1.5 Debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the receivables are stated at cost less impairment losses for bad and doubtful debts

1.6 Creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2	Tangible fixed assets		Motor Vehicles £
	Cost		
	At 1 January 2024		161,910
	Disposals		(2,286)
	At 31 December 2024		159,624
	Depreciation and impairment		
	At 1 January 2024		144,789
	Depreciation charged in the year		9,192
	Eliminated in respect of disposals		(2,060)
	At 31 December 2024		151,921
	Carrying amount		
	At 31 December 2024		7,703
	At 31 December 2023		17,121
3	Investment property		2024 £
	Fair value		
	At 1 January 2024 and 31 December 2024		130,000
4	Debtors		
	Amounts falling due within one year:	2024	2023
		£	£
	Debtors	-	868
		-	868
5	Creditors: amounts falling due within one year		
		2024	2023
		£	£
	Creditors	4,509	-
		4,509	-
6	Approval of financial statements		

The trustees approved and authorised for issue the financial statements on the 11th of October 2025.