

Honorary Treasurers' Report 2024

The Church has made a small surplus for the year despite a reduction in contributions from the congregation. There was a marked increase in income from rents and investment income which helped to off set the reduction in congregational income. This was due to a full years rent on one of the Kingsway properties which had only been occupied in late 2023.

The church had a lot of exceptional expenditure during 2024 (new sound internet system, church doors refurbished, Session room refurbished and the hall electrics updated). To pay for this the church had to transfer a sum from reserves to the current account. All other expenses remained stable. But comparisons between 2023 and 2024 may be different due to interpretation of accounting between our Auditor Mr Ivan Laird (2023) and our current Auditor Mr John Neill.

We would like to thank Mrs Heather Douglas and Mrs Janice Vance, the Freewill Offering Treasurers in 2024, for their work throughout the year. Our thanks also go to our Auditor Mr John Neill for all his help and continued support during the year.

The continued support of the congregation is greatly appreciated and we look forward to this continuing into 2025.

Mrs Sylvia McBride and Mrs Kathy Yuille
Honorary Treasurers

**FIRST PRESBYTERIAN CHURCH (NON - SUBSCRIBING) DUNMURRY.
FINANCIAL STATEMENT FOR THE YEAR ENDED 31st DECEMBER 2024**

Current Account (No. 1 Account)

<u>2023</u>	<u>INCOME</u>	£	£
	<u>Congregational Income:</u>		
2173	Stipend	2667.62	
23643	Weekly Freewill Offering	20601.50	
5082	Income Tax Refunds	4848.50	
276	Sundry Cash	<u>555.51</u>	28673.13
	<u>Property & Investment Income:</u>		
10210	Dividends & Interest	10855.42	
29659	Rents Received	42171.72	
490	Graveyard	<u>510.00</u>	53537.14
	<u>Donations:</u>		
-	Donations	1075.00	
5500	Bequest: Robert McFarland	-	
8187	Ulster Bank Ltd	-	
7665	Donations McMillan Library	1000.00	
-	Bank of Ireland Ltd	20000.00	
927	Sundry Income	<u>178.71</u>	<u>22253.71</u>
93812	<u>Total Income</u>		<u>104463.98</u>
	<u>EXPENDITURE</u>		
32500	Salary	32827.48	
3385	Employers Pension Contributions	3182.40	
3300	Organist & Musical Accom.	3440.00	
200	Pulpit Supplies	<u>250.00</u>	39699.88
	<u>Property Costs:</u>		
	Maintenance & Repair		
3722	Buildings & Equipment	14141.59	
4360	Grounds	2787.25	
1673	New Equipment: Sound System	16737.47	
990	Manse	-	
-	Shop Premises	1402.99	
-	14 Glebe Road	1441.12	
360	3 Glenburn Ford.	1932.52	
-	6 Glanaan Avenue	<u>1464.72</u>	39907.66
9657	Rates & Insurance		5512.42
1434	<u>Denominational Funds:</u>		1744.00
	<u>General Expenses:</u>		
3824	Heat & Light	8943.32	
1156	Telephone	978.37	
1558	Stationery, Postage & Printing	1181.49	
603	Payroll Costs	496.80	
507	Fees : Bank,Rent Collection	2618.05	
1343	Miscellaneous Expenses	812.07	
5962	McMillan Library	697.41	
500	Sunday School	234.60	
693	Donations and Gifts	-	
500	Transfer to Charity Account	-	
3651	Memorial Garden	-	<u>15962.11</u>
81878	<u>Total Expenditure.</u>		<u>102826.07</u>
11934	<u>Surplus for Year.</u>		<u>1637.91</u>
93812			<u>104463.98</u>

Audit Report:

I have examined the above Account with the Cash Book,Bank Statements,Receipts and Payment Vouchers kept by the Honorary Treasurers. In my opinion, it gives a true and fair view of the state of affairs of the church at 31st December 2024.

Dated : 25th February 2025



Auditor.

FIRST PRESBYTERIAN CHURCH (NON-SUBSCRIBING) DUNMURRY.

RESERVE ON DEPOSIT - BANK of IRELAND.

Balance at 1st January 2024	£156,737.03
Add: Interest Received	<u>4834.13</u>
	161571.16
Less: Transfer to Current Account	<u>20000.00</u>
Balance at 31st December 2024	<u>141571.16</u>

ULSTER BANK LTD BUSINESS RESERVE.

Balance at 1st January 2024	92405.12
Add: Interest Received	<u>1340.48</u>
Balance at 31st December 2024	<u>93745.60</u>

CHARITY ACCOUNT

Bodel Mackenzie Benev Fund	25.00	Balance at 1st January 2024	479.62
Ministers' Widows Fund	150.00		
Orphan Society	250.00	Donations from Congregation	938.00
Porter Fund	50.00	Carol Service: Ocular Melanoma	420.00
Christian Ministries	150.00	Quiz Night: Friends of Cancer Centre	450.00
Moderator's Appeal	100.00		
Friends of Cancer Centre	450.00		
Ocular Melanoma	420.00		
N.I. Chest Heart & Stroke	100.00		
Benevolent Fund	150.00		
Bank Charges	7.29		
Balance at 31st December 2024	<u>435.33</u>		
	<u>2287.62</u>		<u>2287.62</u>

INVESTMENTS.

7450	Units in M & G Charifund.
£120,000.00	Aegon
£109,026.28	No 3 Glenburn Ford Dunmurry.
£119,064.78	6 Glanaan Avenue

The Aegon investments have a market value at the 31st December 2024 of £128620.05 (2023 £127091.00)