



First Dunmurry
NS Presbyterian Church

Reports and Financial Statements
Year ended
31st December 2023

Honorary Treasurers' Report 2023

As can be seen from the financial statement the church has achieved a small surplus for the year. An increase in contributions from the congregation together with the additional income from investments have helped towards this result. On the negative side one of the rented properties (Kingsway, Dunmurry) was vacant for most of the year with the loss of rent. This property is now occupied on a long-term lease and income will be reflected in future accounts.

Maintaining church property, buildings and grounds is on par with previous year and all other expenses have been well controlled. The memorial garden is now completed, and the new library is ongoing, we appreciate the donations towards this project which will offset any costs we may incur.

We would like to thank Mrs. Heather Douglas, Freewill Offering Treasurer, for her work throughout the year and Mr. John Neill for his continued support and to Mr. Ivan Laird for his work as Auditor.

The continued support of the Congregation is greatly appreciated, and we look forward to this continuing into 2024.

**Mrs. Sylvia McBride and Mrs. Kathy Yuille
Honorary Treasurers**

Financial Statement for the year ended 31st December 2023

Current Account (No. 1 Account)

<u>2022</u>	<u>INCOME</u>	£	£
	<u>Congregational Income:</u>		
2403	Stipend	2173.00	
21425	Weekly Freewill Offering	23643.00	
	Income Tax Refunds	5082.00	
4776			
306	Sundry Cash	<u>276.00</u>	31174.00
	<u>Property & Investment Income:</u>		
	Dividends & Interest	10210.00	
8732			
44248	Rents Received	29659.00	
	Graveyard	<u>490.00</u>	40359.00
100			
	<u>Donations:</u>		
435	Donations In Memory	-	

-	Bequest: Robert McFarland	5500.00	
-	Ulster Bank Ltd	8187.00	
-	Donations McMillan Library	7665.00	
40000	Bank of Ireland Ltd	-	
<u>171</u>	Sundry Income	<u>927.00</u>	<u>22279.00</u>
<u>122596</u>	<u>Total Income</u>		<u>93812.00</u>

EXPENDITURE

33756	Salary	32500.00	
911	Employers NIC Contributions	-	
3401	Employers Pension Contributions	3385.00	
3300	Organist & Musical Accom.	3300.00	
495	Pulpit Supplies	<u>200.00</u>	39385.00
	<u>Property Costs:</u>		
	<u>Maintenance & Repair</u>		
8354	Buildings & Equipment	3722.00	
3713	Grounds	4360.00	
3120	New Equipment	1673.00	
2558	Manse	990.00	
4391	Shop Premises	-	
1289	14 Glebe Road	-	
3092	3 Glenburn Ford.	360.00	
805	6 Glanaan Avenue	-	11105.00
3279	Rates & Insurance		9657.00
1239	<u>Denominational Funds:</u>		1434.00
	<u>General Expenses:</u>		
3877	Heat & Light	3824.00	
177	Telephone	1156.00	
568	Stationery, Postage & Printing	1558.00	
397	Payroll Costs	603.00	
1855	Fees: Bank, Rent Collection	507.00	
882	Miscellaneous Expenses	1343.00	
1560	McMillan Library	5962.00	
-	Sunday School	500.00	

-	Donations and Gifts	693.00	
-	Transfer to Charity Account	500.00	
<u>6390</u>	Memorial Garden	<u>3651.00</u>	<u>20297.00</u>
<u>89409</u>	<u>Total Expenditure.</u>		<u>81878.00</u>
<u>33187</u>	<u>Surplus for Year.</u>		<u>11934.00</u>
<u>122596</u>			<u>93812.00</u>

Audit report:

I have examined the above Account with the Cash Book, Bank Statements, Receipts and Payment Vouchers kept by the Honorary Treasurers. In my opinion, it gives a true and fair view of the state of affairs of the Church on 31st December 2023.

Dated: 9th May 2024

Signed: I Laird, Auditor

RESERVE ON DEPOSIT - BANK of IRELAND

Balance at 1st January 2023	£152,877.43
Add: Interest Received	<u>£3,859.60</u>
Balance at 31st December 2023	<u>£156,737.03</u>

ULSTER BANK LTD BUSINESS RESERVE

Balance at 1st January 2023	£99,769.24
Add: Interest Received	<u>£822.64</u>
	£100,591.88
Less: Transfer to Current Account	<u>£8,186.76</u>
Balance at 31st December 2023	<u>£92,405.12</u>

CHARITY ACCOUNT

Bodel Mackenzie Benev Fund	£25.00	Balance at 1st January 2023	£289.62
Ministers' Widows Fund	£150.00		
Orphan Society	£250.00	Donations from Congregation	£585.00

Porter Fund	£50.00	Turkey, Syria Appeal	£251.00
Christian Ministries	£150.00	Quiz Night: Lighthouse Charity	£480.00
NSPCI Benevolent Fund	£150.00		
Lighthouse Charity	£500.00	Transfer from Current Account	£500.00
Turkey, Syria Appeal	£251.00		
N.I. Chest Heart & Stroke	£100.00		

Balance at 31st December 2023	<u>£479.62</u>		
	<u>£2,105.62</u>		<u>£2,105.62</u>

INVESTMENTS

7450	Units in M & G Charifund.
£120,000.00	Aegon
£109,026.28	No 3 Glenburn Ford Dunmurry.
£119,064.78	6 Glanaan Avenue

The Aegon investments have a market value at the 31st December 2023 of £127091.00.

The M&G Charifund units have a market value of £106907.00.

Bequests and Donations to Church 2023

We have received several generous donations to Church funds, as listed in the Accounts. We are very grateful for the generosity of these bequests and donations. A list of such payments received over the last 5 years is shown below:

Bequest		Donations	
2023			
Mr. Robert McFarland	£5500	McMillan Library from JA Bright Fund	£7500
2022			
-		In Mem: Mr. M Orr	£200
		Mr. R McFarland	£215
		E Hughes	£20
2021			
-		In Mem: Mr. R Douglas	£545
		Mrs. I Douglas	£495
		Mr. M Orr	£500
2020			
-		In Mem: Rev. W McMillan	£4047
2019			
Miss. M A Orr	£5000	In Mem: Miss. MA Orr	£103.50
		Mrs. F Press	£300
		Mrs. E Allen	£145
2018			
Mr. Alfred Martin DFC	£20,000	Belfast Domestic Mission	£500

