

ROE VALLEY ENTERPRISES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	-	40,800	40,800	-	11,885	11,885
Charitable activities	4	223,911	-	223,911	215,681	9,786	225,467
Total income		<u>223,911</u>	<u>40,800</u>	<u>264,711</u>	<u>215,681</u>	<u>21,671</u>	<u>237,352</u>
Expenditure on:							
Charitable activities	5	220,824	1,350	222,174	232,204	10,783	242,987
Total expenditure		<u>220,824</u>	<u>1,350</u>	<u>222,174</u>	<u>232,204</u>	<u>10,783</u>	<u>242,987</u>
Net income/(expenditure)		<u>3,087</u>	<u>39,450</u>	<u>42,537</u>	<u>(16,523)</u>	<u>10,888</u>	<u>(5,635)</u>
Transfers between funds		46,638	(46,638)	-	2,000	(2,000)	-
Net movement in funds	7	<u>49,725</u>	<u>(7,188)</u>	<u>42,537</u>	<u>(14,523)</u>	<u>8,888</u>	<u>(5,635)</u>
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>1,984,122</u>	<u>9,688</u>	<u>1,993,810</u>	<u>1,998,645</u>	<u>800</u>	<u>1,999,445</u>
Fund balances at 31 March 2024		<u><u>2,033,847</u></u>	<u><u>2,500</u></u>	<u><u>2,036,347</u></u>	<u><u>1,984,122</u></u>	<u><u>9,688</u></u>	<u><u>1,993,810</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ROE VALLEY ENTERPRISES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		305,968		252,615
Investment property	12		1,952,231		1,943,327
			<u>2,258,199</u>		<u>2,195,942</u>
Current assets					
Debtors	13	56,411		17,388	
Cash at bank and in hand		532		52,913	
		<u>56,943</u>		<u>70,301</u>	
Creditors: amounts falling due within one year	15	(63,947)		(54,843)	
Net current (liabilities)/assets			(7,004)		15,458
Total assets less current liabilities			<u>2,251,195</u>		<u>2,211,400</u>
Creditors: amounts falling due after more than one year	16		(214,848)		(217,590)
Net assets			<u>2,036,347</u>		<u>1,993,810</u>
Income funds					
Restricted funds	18		2,500		9,688
<u>Unrestricted funds</u>					
General unrestricted funds		1,851,149		1,801,424	
Revaluation reserve		182,698		182,698	
		<u>2,033,847</u>		<u>1,984,122</u>	
			<u>2,036,347</u>		<u>1,993,810</u>

ROE VALLEY ENTERPRISES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2024

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 18 September 2024

m m. McCormack

Dr M McCormack
Trustee

Mr I Smyth
Trustee



Company registration number NI026634