

ROE VALLEY ENTERPRISES LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:							
Donations and grants	3	-	11,885	11,885	19,767	79,509	99,276
Charitable activities	4	215,681	9,786	225,467	194,044	30,000	224,044
Total income		<u>215,681</u>	<u>21,671</u>	<u>237,352</u>	<u>213,811</u>	<u>109,509</u>	<u>323,320</u>
Expenditure on:							
Charitable activities	5	232,204	10,783	242,987	204,221	51,797	256,018
Net (outgoing)/incoming resources before transfers		(16,523)	10,888	(5,635)	9,590	57,712	67,302
Gross transfers between funds		2,000	(2,000)	-	156,912	(156,912)	-
Net (expenditure)/income for the year/ Net movement in funds		<u>(14,523)</u>	<u>8,888</u>	<u>(5,635)</u>	<u>166,502</u>	<u>(99,200)</u>	<u>67,302</u>
Fund balances at 1 April 2022		1,998,645	800	1,999,445	1,832,143	100,000	1,932,143
Fund balances at 31 March 2023		<u><u>1,984,122</u></u>	<u><u>9,688</u></u>	<u><u>1,993,810</u></u>	<u><u>1,998,645</u></u>	<u><u>800</u></u>	<u><u>1,999,445</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

ROE VALLEY ENTERPRISES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	10		252,615		244,621
Investment property	11		1,943,327		1,943,327
			<u>2,195,942</u>		<u>2,187,948</u>
Current assets					
Debtors	12	17,388		41,720	
Cash at bank and in hand		52,913		88,407	
		<u>70,301</u>		<u>130,127</u>	
Creditors: amounts falling due within one year	14	<u>(54,843)</u>		<u>(86,110)</u>	
Net current assets			15,458		44,017
Total assets less current liabilities			<u>2,211,400</u>		<u>2,231,965</u>
Creditors: amounts falling due after more than one year	15		<u>(217,590)</u>		<u>(232,520)</u>
Net assets			<u>1,993,810</u>		<u>1,999,445</u>
Income funds					
Restricted funds	16		9,688		800
Unrestricted funds					
General unrestricted funds		1,801,424		1,815,947	
Revaluation reserve		182,698		182,698	
			<u>1,984,122</u>		<u>1,998,645</u>
			<u>1,993,810</u>		<u>1,999,445</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 6 September 2023

Dr M McCormack
Trustee

Mr I Smyth
Trustee

Company registration number NI026634