

Cushendall Development Group
Charity No : 101601

Financial statements
for the year ended
31 March 2025

Cushendall Development Group

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Cushendall Development Group

Trustees, advisors and other information

TRUSTEES

Ann McLaughlin
Andrew McAlister
Francis McCurry
Bernadette Delargy
Bernadette Harvey
Maeve McAlister
Liam O'Hagan
Eamon Gillan
Donal Kearney
Hazel Delargy

SECRETARY

Bernadette Harvey

ACCOUNTANTS

Park, McKillop and Company
Chartered Accountants
51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

BANKERS

Danske Bank
1-2 Broadway
Ballymena
Co Antrim
BT43 7AA

REGISTERED OFFICE

Old School House
25 Mill Street
Cushendall
BT44 0RR

Cushendall Development Group

Independent examiner's report to the charity trustees of Cushendall Development Group

I report on the accounts of the charity for the year ended 31 March 2025, which are set out on pages 5 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA
Chartered Accountants Ireland

51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

10 September 2025

Cushendall Development Group

Income and expenditure account for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Income				
Membership fees		2,074		1,522
Office services		6,069		5,974
Sale of Focus books		585		793
Hire of conference room		5,931		3,204
Admin fee for Cushendall Development Group Ltd		20,400		20,400
Donations received		220		400
Bank interest receivable		134		85
Heart of the Glens Festival administrative income		3,781		4,149
St Mary's Parish Administrative Income		500		500
Causeway Coast and Glens grant received		4,750		4,999
Clear Small grant received		800		-
DAERA grant receivable		1,127		-
National Lottery Community Fund grant		5,417		27,167
Total income		51,788		69,193

Cushendall Development Group

Income and expenditure account for the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Expenditure				
Rent payable	2,145		2,145	
Printing, postage and stationery	2,317		4,747	
Light and heat	1,445		1,775	
Telephone	1,457		963	
Wages	35,851		32,619	
Staff pension costs	701		604	
Training and travelling	2,215		276	
Membership	55		50	
Repairs and maintenance	3,491		1,144	
Bank charges	97		92	
Insurance	560		545	
Charity donations	766		132	
NACN Volunteer strategy	1,925		1,925	
Strategic plan	6,510		-	
Events and courses	3,715		1,480	
NACN administrative fees	426		2,498	
Computer costs	1,950		2,069	
General expenses	1,040		837	
Depreciation on fixtures and equipment	1,061		732	
Total expenditure		<u>67,727</u>		<u>54,633</u>
Excess of Income over Expenditure/ (Expenditure over Income)		<u>(15,939)</u>		<u>14,560</u>


Cushendall Development Group

Balance sheet at 31 March 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Fixtures and fittings	3		13,934		10,611
			<u>13,934</u>		<u>10,611</u>
Current assets					
Debtors and prepayments	4	-		7,583	
Cash at bank		14,950		24,823	
Cash in hand		83		3	
		<u>15,033</u>		<u>32,409</u>	
Current liabilities					
PAYE account	5	384		301	
Other creditors and accruals		2,690		1,526	
		<u>3,713</u>		<u>1,827</u>	
Excess of current assets over current liabilities			<u>11,320</u>		<u>30,582</u>
Total assets less current liabilities			<u>25,254</u>		<u>41,193</u>
Net assets			<u>25,254</u>		<u>41,193</u>
Retained reserves					
Profit and loss account at beginning of year			41,193		26,633
Add excess of income over expenditure			(15,939)		14,560
/(Deduct Expenditure over Income)					
Capital employed	7		<u>25,254</u>		<u>41,193</u>

Cushendall Development Group

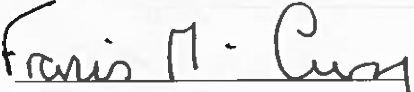
The foregoing balance sheet was drawn up on behalf of the trustees by Park, McKillop and Company and signed on 10 September 2025 below



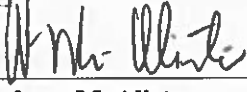
Park, McKillop and Company
Chartered Accountants

51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

The foregoing balance sheet was approved by the trustees on 10 September 2025 and signed on behalf of the trustees by



Francis M. Curry
Trustee



Andrew McAlister
Trustee

Cushendall Development Group

Notes

(forming part of the financial statements)

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Depreciation

Depreciation is provided on all tangible fixed assets, other than land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings and equipment	- 10 % reducing balance
-------------------------------------	-------------------------

The useful economic lives and residual values of tangible fixed assets are reviewed annually and when necessary, revised.

2. Operating (loss)/profit

2025

2024

£

£

Operating (loss)/profit is stated after charging/(crediting):

Depreciation and amounts written off assets :

Depreciation of tangible fixed assets owned

1,061

732

Total depreciation and amortisation

1,061

732

Cushendall Development Group

Notes

(continued)

(forming part of the financial statements)

3. Tangible fixed assets

	<i>Fixtures and fittings</i>	<i>Total</i>
	£	£
<i>Cost :</i>		
At 1 April 2024	16,583	16,583
Additions	4,384	4,384
At 31 March 2025	<u>20,967</u>	<u>20,967</u>
<i>Depreciation :</i>		
At 1 April 2024	5,972	5,972
Charge for the year	1,061	1,061
At 31 March 2025	<u>7,033</u>	<u>7,033</u>
<i>Net book values :</i>		
At 31 March 2025	<u>13,934</u>	<u>13,934</u>
At 31 March 2024	<u>10,611</u>	<u>10,611</u>

4. Debtors

	<i>2025</i>	<i>2024</i>
	£	£
Other debtors	-	7,583
	<u>-</u>	<u>7,583</u>

5. Creditors: amounts falling due within one year

	<i>2025</i>	<i>2024</i>
	£	£
Bank and other loans (note 6)	639	-
Pension account	384	301
Other creditors	1,080	-
Accruals and deferred income	1,610	1,526
	<u>3,713</u>	<u>1,827</u>

Cushendall Development Group

Notes

(continued)

(forming part of the financial statements)

6. Bank and other loans	2025	2024
	£	£
Bank and other loans comprise amounts repayable:		
In one year or less, or on demand	639	-
	639	-
7. Reconciliation of movements in reserves	2025	2024
	£	£
(Loss)/profit for the year	(15,939)	14,560
Opening reserves	41,193	26,633
Capital employed	25,254	41,193

