

Cushendall Development Group
Charity No : 101601

Financial statements
for the year ended
31 March 2024

Cushendall Development Group

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Cushendall Development Group

Trustees, advisors and other information

TRUSTEES

Ann McLaughlin
Andrew McAlister
Francis McCurry
Bernadette Delargy
Bernadette Harvey
Maeve McAlister
Liam O'Hagan
Eamon Gillan
Donal Kearney
Hazel Imrie

SECRETARY

Bernadette Harvey

ACCOUNTANTS

Park, McKillop and Company
Chartered Accountants
51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

BANKERS

Danske Bank
1-2 Broadway
Ballymena
Co Antrim
BT43 7AA

REGISTERED OFFICE

Old School House
25 Mill Street
Cushendall
BT44 0RR

Cushendall Development Group

Independent examiner's report to the charity trustees of Cushendall Development Group

I report on the accounts of the charity for the year ended 31 March 2024, which are set out on pages 5 to 11.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA
Chartered Accountants Ireland

51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

31 August 2024

Cushendall Development Group

Income and expenditure account for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Income				
Membership fees	1,522		1,634	
Office services	5,974		4,813	
Sale of Focus books	793		773	
Hire of conference room	3,204		2,241	
Admin fee for Cushendall Development Group Ltd	20,400		20,400	
Donations received	400		320	
Bank interest receivable	85		18	
Heart of the Glens Festival administrative income	4,149		3,724	
St Mary's Parish Administrative Income	500		500	
Causeway Coast and Glens grant received	4,999		8,625	
DAERA grant receivable	-		1,286	
National Lottery Community Fund grant	27,167		-	
Total income	69,193		44,334	

Cushendall Development Group

Income and expenditure account for the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Expenditure				
Rent payable	2,145		2,145	
Printing, postage and stationery	4,747		4,368	
Light and heat	1,775		997	
Telephone	963		941	
Wages	32,619		30,884	
Staff pension costs	604		518	
Training and travelling	276		153	
Membership	50		70	
Repairs and maintenance	1,144		1,267	
Bank charges	92		92	
Insurance	545		545	
Charity donations	132		2,100	
NACN Volunteer strategy	1,925		-	
Video promotion costs	-		840	
Events and courses	1,480		450	
NACN administrative fees	2,498		2,066	
Computer costs	2,069		-	
General expenses	837		865	
Depreciation on fixtures and equipment	732		676	
Total expenditure		<u>54,633</u>		<u>48,977</u>
Excess of Income over Expenditure/ (Expenditure over Income)		<u>14,560</u>		<u>(4,643)</u>

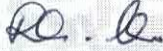
Cushendall Development Group

Balance sheet at 31 March 2024

	<i>Notes</i>	<i>2024</i>		<i>2023</i>	
		£	£	£	£
Fixed assets					
Fixtures and fittings	3		<u>10,611</u>		<u>7,329</u>
			<u>10,611</u>		<u>7,329</u>
Current assets					
Debtors and prepayments	4	7,583		8,415	
Cash at bank		24,823		12,835	
Cash in hand		3		3	
		<u>32,409</u>		<u>21,253</u>	
Current liabilities	5				
PAYE account		301		221	
Other creditors and accruals		1,526		1,728	
		<u>1,827</u>		<u>1,949</u>	
Excess of current assets over current liabilities			<u>30,582</u>		<u>19,304</u>
Total assets less current liabilities			<u>41,193</u>		<u>26,633</u>
Net assets			<u>41,193</u>		<u>26,633</u>
Retained reserves					
Profit and loss account at beginning of year			26,633		31,276
Add excess of income over expenditure			14,560		(4,643)
/(Deduct Expenditure over Income)					
Capital employed	6		<u>41,193</u>		<u>26,633</u>

Cushendall Development Group

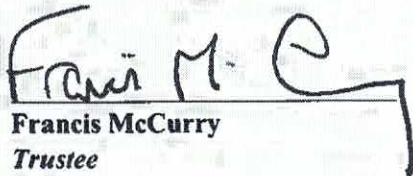
The foregoing balance sheet was drawn up on behalf of the trustees by Park, McKillop and Company and signed on 31 August 2024 below



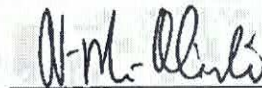
Park, McKillop and Company
Chartered Accountants

51 Springwell Street
Ballymena
Co Antrim
BT43 6AT

The foregoing balance sheet was approved by the trustees on 31 August 2024 and signed on behalf of the trustees by



Francis McCurry
Trustee



Andrew McAlister
Trustee

Cushendall Development Group

Notes

(forming part of the financial statements)

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation.

1.4. Depreciation

Depreciation is provided on all tangible fixed assets, other than land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings
and equipment - 10 % reducing balance

The useful economic lives and residual values of tangible fixed assets are reviewed annually and when necessary, revised.

2. Operating profit/(loss)

2024	2023
£	£

Operating profit/(loss) is stated after charging/(crediting):

Depreciation and amounts written off assets :

Depreciation of tangible fixed assets owned

732	676
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Total depreciation and amortisation

<u>732</u>	<u>676</u>
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Cushendall Development Group

Notes

(continued)

(forming part of the financial statements)

3. Tangible fixed assets

	<i>Fixtures and fittings</i>	<i>Total</i>
	£	£
<i>Cost :</i>		
At 1 April 2023	12,569	12,569
Additions	4,014	4,014
At 31 March 2024	16,583	16,583
<i>Depreciation :</i>		
At 1 April 2023	5,240	5,240
Charge for the year	732	732
At 31 March 2024	5,972	5,972
<i>Net book values :</i>		
At 31 March 2024	10,611	10,611
At 31 March 2023	7,329	7,329

4. Debtors

	2024	2023
	£	£
Other debtors	7,583	7,129
Prepayments	-	1,286
	7,583	8,415

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Pension account	301	221
Accruals and deferred income	1,526	1,728
	1,827	1,949

Cushendall Development Group

Notes

(continued)

(forming part of the financial statements)

6. Reconciliation of movements in reserves

	2024	2023
	£	£
Profit/(loss) for the year	14,560	(4,643)
Opening reserves	<u>26,633</u>	<u>31,276</u>
Capital employed	<u><u>41,193</u></u>	<u><u>26,633</u></u>

