

**Cushendall Development Group**  
**Charity No : 101601**

**Financial statements**  
**for the year ended**  
**31 March 2023**

# Cushendall Development Group

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# **Cushendall Development Group**

## **Trustees, advisors and other information**

### **TRUSTEES**

Ann McLaughlin  
Andrew McAlister  
Francis McCurry  
Bernadette Delargy  
Bernadette Harvey  
Maeve McAlister  
Liam O'Hagan  
Eamon Gillan  
Donal Kearney  
Hazel Imrie

### **SECRETARY**

Bernadette Harvey

### **ACCOUNTANTS**

Park, McKillop and Company  
Chartered Accountants  
51 Springwell Street  
Ballymena  
Co Antrim  
BT43 6AT

### **BANKERS**

Danske Bank  
1-2 Broadway  
Ballymena  
Co Antrim  
BT43 7AA

### **REGISTERED OFFICE**

Old School House  
25 Mill Street  
Cushendall  
BT44 0RR

# Cushendall Development Group

## Independent examiner's report to the charity trustees of Cushendall Development Group

I report on the accounts of the charity for the year ended 31 March 2023, which are set out on pages 5 to 11.

### Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

### Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the accounts to be reached

### Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Una McKillop FCA  
Chartered Accountants Ireland

51 Springwell Street  
Ballymena  
Co Antrim  
BT43 6AT

31 August 2023

# Cushendall Development Group

## Income and expenditure account for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
<b>Income</b>				
Membership fees		1,634		1,500
Office services		4,813		2,408
Sale of Focus books		773		744
Hire of conference room		2,241		2,054
Admin fee for Cushendall Development Group Ltd		20,400		20,400
Donations received		320		2,185
Bank interest receivable		18		1
Heart of the Glens Festival administrative income		3,724		1,105
NACN administrative contribution		-		17,430
St Mary's Parish Administrative Income		500		500
DFC Small capital grants programme		-		2,355
Causeway Coast and Glens grant received		8,625		2,500
NACN grants received		-		826
DAERA grant receivable		1,286		-
HMRC COVID SSP rebate		-		193
<b>Total income</b>		<b>44,334</b>		<b>54,201</b>

# Cushendall Development Group

## Income and expenditure account for the year ended 31 March 2023

	2023		2022	
	£	£	£	£
<b>Expenditure</b>				
Rent payable	2,145		2,145	
Printing, postage and stationery	4,368		5,660	
Light and heat	997		1,561	
Telephone	941		1,223	
Wages	30,884		41,986	
Staff pension costs	518		698	
Training and travelling	153		168	
Membership	70		194	
Repairs and maintenance	1,267		2,025	
Bank charges	92		85	
Insurance	545		545	
Charity donations	2,100		50	
Video promotion costs	840		-	
Events and courses	450		1,550	
NACN administrative fees	2,066		-	
General expenses	865		1,134	
Depreciation on fixtures and equipment	676		751	
<b>Total expenditure</b>		<b>48,977</b>		<b>59,775</b>
<b>Excess of Income over Expenditure/ (Expenditure over Income)</b>		<b>(4,643)</b>		<b>(5,574)</b>

# Cushendall Development Group

## Balance sheet at 31 March 2023

	<i>Notes</i>	<i>2023</i>		<i>2022</i>	
		£	£	£	£
<b>Fixed assets</b>					
Fixtures and fittings	3		7,329		6,755
			<u>7,329</u>		<u>6,755</u>
<b>Current assets</b>					
Debtors and prepayments	4	8,415		8,809	
Cash at bank		12,835		17,465	
Cash in hand		3		104	
		<u>21,253</u>		<u>26,378</u>	
<b>Current liabilities</b>					
PAYE account	5	221		345	
Other creditors and accruals		1,728		1,512	
		<u>1,949</u>		<u>1,857</u>	
<b>Excess of current assets over current liabilities</b>			<u>19,304</u>		<u>24,521</u>
<b>Total assets less current liabilities</b>			<u>26,633</u>		<u>31,276</u>
<b>Net assets</b>			<u>26,633</u>		<u>31,276</u>
<b>Retained reserves</b>					
Profit and loss account at beginning of year			31,276		36,850
Add excess of income over expenditure			(4,643)		(5,574)
/(Deduct Expenditure over Income)					
<b>Capital employed</b>	6		<u>26,633</u>		<u>31,276</u>

## Cushendall Development Group

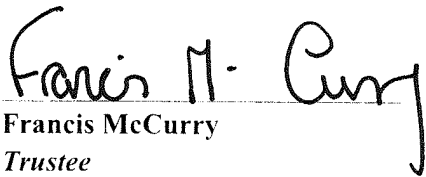
The foregoing balance sheet was drawn up on behalf of the trustees by Park, McKillop and Company and signed on 31 August 2023 below



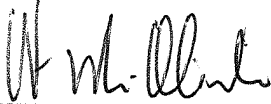
Park, McKillop and Company  
Chartered Accountants

51 Springwell Street  
Ballymena  
Co Antrim  
BT43 6AT

The foregoing balance sheet was approved by the trustees on 31 August 2023 and signed on behalf of the trustees by



Francis M. Curry  
Trustee



Andrew McAlister  
Trustee

# Cushendall Development Group

## Notes

*(forming part of the financial statements)*

### 1. Accounting policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets

All tangible fixed assets are stated at cost less accumulated depreciation.

#### 1.4. Depreciation

Depreciation is provided on all tangible fixed assets, other than land and investment properties, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset systematically over its expected useful life, as follows:

Fixtures, fittings  
and equipment - 10 % reducing balance

The useful economic lives and residual values of tangible fixed assets are reviewed annually and when necessary, revised.

### 2. Operating loss

2023	2022
£	£

Operating loss is stated after charging/(crediting):

#### Depreciation and amounts written off assets :

Depreciation of tangible fixed assets owned	676	751
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#### Total depreciation and amortisation

	<u>676</u>	<u>751</u>
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# Cushendall Development Group

## Notes

(continued)

(forming part of the financial statements)

### 3. Tangible fixed assets

	<i>Fixtures and fittings</i>	<i>Total</i>
	£	£
<i>Cost :</i>		
At 1 April 2022	11,319	11,319
Additions	1,250	1,250
<b>At 31 March 2023</b>	<b>12,569</b>	<b>12,569</b>
<i>Depreciation :</i>		
At 1 April 2022	4,564	4,564
Charge for the year	676	676
<b>At 31 March 2023</b>	<b>5,240</b>	<b>5,240</b>
<i>Net book values :</i>		
<b>At 31 March 2023</b>	<b>7,329</b>	<b>7,329</b>
At 31 March 2022	6,755	6,755

### 4. Debtors

	<i>2023</i>	<i>2022</i>
	£	£
Other debtors	7,129	8,809
Prepayments	1,286	-
	<b>8,415</b>	<b>8,809</b>

### 5. Creditors: amounts falling due within one year

	<i>2023</i>	<i>2022</i>
	£	£
Pension account	221	345
Accruals and deferred income	1,728	1,512
	<b>1,949</b>	<b>1,857</b>

# Cushendall Development Group

## Notes

(continued)

*(forming part of the financial statements)*

6. Reconciliation of movements in reserves

	<i>2023</i>	<i>2022</i>
	£	£
Loss for the year	(4,643)	(5,574)
Opening reserves	31,276	36,850
Capital employed	<u>26,633</u>	<u>31,276</u>