

Company Registration No NI 018121
Charity Registration No NIC101599

NIACRO
(A Company Limited by Guarantee)

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

NIACRO
(LIMITED BY GUARANTEE)

YEAR ENDED 31 MARCH 2024

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Reference and Administration Details of the Charity, its Directors and Advisors for the year ended 31 March 2024

Directors

Directors during the year ended 31 March 2024, were as follows:

Les Allamby, Chair
Majella McCloskey, Vice Chair and Finance, Audit and Risk Sub-Committee
Tony Glover, Treasurer, Finance, Audit and Risk Sub-Committee
Mark Walker, Finance, Audit and Risk Sub-Committee
Helen Dunn, Finance, Audit and Risk Sub-Committee
Gillian McNaull - resigned November 2023
Paul Farrell
Conor Murray
Bob Zeller - appointed in January 2024 and resigned in August 2024
Justin Kouame - appointed in January 2024
Janet Wray - appointed in January 2024
Roisin Muldoon - appointed in January 2024

Company Registration Number NI 018121

Charity Registration Number NIC101599

Registered Office: Amelia House, 4 Amelia Street BT2 7GS

Recognition by HMRC Number XN 48280

Company Secretary: Fiona Greene

Chief Executive Officer: Fiona Greene

Independent Auditors: Miscampbell and Co (6 Annadale Avenue, Belfast BT7 3JH)

Bankers: Danske Bank (Donegal Square West, Belfast BT1 6JS)

Solicitors: Norman Shannon & Co Solicitors (3-5 Union Street, Belfast BT1 2 JF)

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Directors' Report for year ended 31 March 2024

The Directors (Executive Committee) submit their report and the Audited Accounts of the Company for the year ended 31st March 2024. Below we set out the required standards/Directors' responsibilities.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the Directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal Activities

The Charity's objects as stated in its documentation are:

- I. To alleviate need and disadvantage through the provision of services, assistance, advocacy and representation to care for, resettle and rehabilitate offenders and ex-offenders, alleged offenders, persons who may be at risk of becoming offenders and to care for the victims of crime and the families of such categories of person.
- II. To work for the prevention and reduction of crime for the benefit of the public in Northern Ireland.

The Directors have reviewed the statements made in the application to the Charity Commission in relation to the Public Benefit test and confirm its continuing relevance.

Organisational Mission statement - The principal activities of NIACRO are to reduce crime and its impact on people and communities. To deliver its objectives NIACRO has in place a five year Corporate Plan 2024-2029 which has priorities under the following Strategic Areas:

- . Support for people affected by crime and imprisonment
- . Support for people in communities
- . Support for Children & Young People
- . Influencing Change
- . Effective Resourcing

Below under the heading Objectives, Activities, Achievements and Performances we detail our achievements for the year.

Structure, Governance and Management

NIACRO was established and registered as a charity in 1970, became a Company Limited by Guarantee in 1984 and most recently has been registered with the NI Charity Commission since October 2015.

Appointment of Executive Committee - NIACRO is governed by its Executive Committee which is elected from the organisation's membership. Annually members are invited to nominate from that group individuals to serve on the Committee by election through postal ballot. Governing documents provide for co-opting of up to four individuals if agreed by the Executive Committee. Initial tenure is for three years at which point members stand down and are subject to re-election. As a matter of good practice members rarely serve more than nine years on the Committee.

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Executive Committee Induction and Training - New members are provided with an induction programme and materials that brief them as to their roles and responsibilities and their legal obligations under charity and company law. They are advised of the role of the Committee and the consultative and decision-making processes operational in the organisation. They are also advised of the corporate and operational planning cycles as well as the annual programme of meetings. Strategic documents in relation to governance, sub-committees and core procedures and policies are also available in an induction pack. All members are encouraged to attend regular briefing events on services and key policy considerations and bi-ennially the Executive conducts an externally led review of its performance. Committee members are also required to undertake safeguarding training that covers their safe-guarding responsibilities as trustees, the legal and policy context of safeguarding, regulatory requirements for the organisation, and the procedures that should place.

Organisational Structure - The Executive Committee ensures good governance of the organisation by setting its strategic objectives and policy direction through its Corporate Planning cycle. It monitors progress of the Operational Business Plan quarterly with a focus on adverse variances. The Committee meets 6 times per year. A standing Finance, Audit and Risk Committee (FARC) chaired by the Treasurer supports this and meets 4 times each year. In addition to the office bearer roles of Chair, Vice-Chair and Treasurer, there are Executive Committee Champions for Safeguarding, Volunteering and Succession Planning. The Chief Executive Officer, appointed by the Executive, manages the day-to-day operations of the organisation. To facilitate decision-making and organisational efficiency the CEO has delegated authority in relation to a range of agreed matters.

Related parties - NIACRO is an independent organisation and therefore conducts its business on that basis. NIACRO to be effective works closely with its members and external stakeholders to achieve its core objectives. NIACRO has in place a range of robust policies including Conflicts of Interests, Whistleblowing, Fraud Prevention and Reporting, Safeguarding and Risk Management.

Objectives, Activities, Achievements and Performance/ Operation Plan review -

Continued suspension of the NI Assembly until late in the year 2023/24 created uncertainty over departmental budgets and priorities and therefore uncertainty over allocation of funding to Niacro and the wider sector. Despite this, we have been able to continue to deliver 27 services, retain existing funding allocations and develop new services, through successful tendering for funding and the continued support of our core funders.

The numbers of people and families accessing our services grew from 5,581 to 7,080 and we supported 31,978 through our Northern Ireland Prison Service (NIPS) funded Visitor Centre services.

Alongside this, we have significantly raised our profile as a social value delivery partner, exploring how we can support several private sector organisations to bring benefits and positive impact to communities and our service users.

Throughout this year Niacro has continued our contribution to improving policy and practice via - consultation responses, delivery of events and seminars, strategic engagement with statutory bodies and active lobbying on future funding streams. We attracted additional funding to commission several pieces of key research, to be completed and launched into 2024/25.

As our team has delivered our large service portfolio, we have maintained a focus on our people and our Investors in People Gold status through investment in training and development, commitment to staff wellbeing, staff engagement events, and a new accreditation as a Living Wage Employer. Internally we have also invested in a significant upgrade of our IT system to support our operations, staff connectivity and certification as a Cyber-Essentials organisation.

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Overview of Impact

Support for people in communities

- 57 people and 18 organisations supported by Belong 2, across 547 1-1 sessions. 97% reported their needs addressed and 84% reported increased capability around the issue.
- 64 people were supported by APAC ASB, across 1251 support interventions. At closure, 92% (49 people) had maintained their tenancy.
- 45 people were supported by APAC STEM, across 1791 support interventions. At closure, 100% (26 people) had maintained their tenancy.
- 336 referrals to Aspire Community Engagement, who were supported over 5355 support sessions. Out of 145 people completing the programme, exit assessments showed that 125 people progressed in relation to at least one area of the programme, with 94 progressing in relation to their mental health and wellbeing, and 86 towards more positive uses of time.
- 260 referrals to Welfare Advice, with 483 support sessions. 213 people benefited from benefit checks, form filling and maximising income.
- 73 referrals to Insync, providing 3072 support sessions. 20 people completed the counselling course offered through Insync, improving their mental health and wellbeing. 44 are now more linked in with support services and groups in their communities, 35 got additional housing points on their application for housing, and 31 improved their financial circumstances.
- 51 people supported through Counselling across 540 sessions, with an 76% attendance rate.
- 344 referrals to Disclosure Advice, supported across 406 support sessions. At closure, 275 Disclosure Advice clients reported positive outcomes including better understanding of the implications of their conviction, rehabilitation periods and how to disclose their conviction. Additionally, 370 professionals were trained on how to support someone to disclose or how to recruit people with convictions.

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Overview of Impact

Support for people affected by crime and imprisonment

- We conducted 2,070 one-to-one support sessions to first time visitors, people requiring emotional support, practical support with children or travel, families needing changes of clothes to meet NIPS requirements. In addition, we received 30,978 visits to Maghaberry, Magilligan and Hydebank Visitor Centres.
- 1,414 referrals to Family Links and 47 to Family Links+, with 1,659 info packs sent to families with guidance about the prison experience and where to get support, and 1,950 1-1 support sessions.
- 423 referrals to FAMM, who visit prisons 2 days a week to give advice sessions. 65 bank accounts were opened for those who would not have otherwise been able to due to lack of ID or their conviction.
- 716 SkillSET participants, across 2,844 employability and support sessions. SkillSET supported 126 people into employment, 256 people into education, and 161 were job searching at exit. All outcomes are recorded when the participant is closed – 567 people have been closed from the programme.
- 199 people supported on Aspire Mentoring, across 4472 mentoring sessions. Out of 143 people completing the programme, exit assessments show that 109 people progressed in at least one area, with 74 improving their living skills & self-care, and 66 stabilising their accommodation.
- 54 referrals to Transitions, supported across 971 mentoring sessions. Out of 45 people completing the programme, exit assessments show that 39 people progressed in at least one area, with 27 improving their mental health & wellbeing, and 18 progressing to better managing strong feelings.
- 99 referrals to Connections and 690 support sessions. Out of the 27 women that have completed the programme, progression was noted in the following areas: 27 improved connections to family/communities, 22 health, 15 housing, 12 parenting, and 9 their finances.
- 28 women attended 45 Women's Group meetings, learning various skills and knowledge through the group sessions, including self-care, DIY, crafts, history, and a trip to St James Community Farm.

Overview of Impact

Support for Children & Young People

We have supported 868 Children and Young People, over 1,120 referrals and 11,103 support sessions including:

- 70 young people supported by IR across 283 meetings, with 83 issues raised. 47 of these issues were resolved within the quarter.
- 166 referrals to EISS Belfast, delivering 1134 interventions. Assessments show 95 families were supported to improve their family circumstances, ability to manage their child's emotions and behaviour, and routine.
- 200 referrals to EISS Southern, delivering 1237 interventions. Assessments show 109 families were supported to improve their family circumstances, ability to manage their child's emotions and behaviour, and routine.
- 34 young people have been assigned a volunteer with IV, meeting 339 times, benefiting from a constant supporting relationship.
- 65 referrals to CAPS, delivering 1742 support sessions. 100% of families completing (49) showed progress in their exit assessments.
- 365 referrals to Family Support Hub, referred onwards to the most appropriate service for their needs at (12) monthly meetings. 100% of families received an offer of service, 90% took up this offer of service.
- 220 children referred to Family Links, with 50 children receiving more intensive support through SCOPE, over 276 one-to-one sessions to cope with the imprisonment of a family member.
- 5,727 uses of Visitor Centre creche services in Maghaberry, Magilligan and Hydebank.

Influencing Change

Consultation Responses 2023/24

- Domestic and Sexual Abuse Strategy Consultation Response in May 2023
- Endorsed the Cliff Edge Coalition Response to Discretionary Support
- Responded to the Consultation on a Strategic Framework to End Violence Against Women and Girls Foundational Action Plan in October 2023
- Responded to the Consultation on a Strategic Framework to End Violence Against Women and Girls Foundational Action Plan in October 2023
- Review of Specified Offences Consultation in October 2023.
- Recommendations arising from the Independent Review of Children's Social Care Services in Northern Ireland in November 2023
- Work Capability Assessment: activities & descriptors consultation in November 2023
- A response to the Review of List of Specified Offences in October 2023
- Response to the DfC draft proposals for future Infrastructure support of the Voluntary and Community Sector NI in February 2024
- DOJ & DfC Consultation on proposals to amend the legislation to help tackle Anti-Social Behaviour (ASB) in March 2024

Overview of Impact

Influencing Change

Consultation Responses 2023/24

We have continued to represent the Voluntary and Community Sector on a number of Strategic Groups including:

- CYPSP - Youth Offending Group.
- Strategic Framework for Youth Justice
- Single Community Order Consultation Group
- Forensic Managed Care Network, Advisory Board, Health Care in Custody Subgroup & Learning and Development Group
- NICVA 3rd Sector Joint Forum Meeting
- DoJ Restorative Justice Working Group
- Restorative Practice Forum
- NICVA - Inclusive Labour Market Steering Group
- NIPS Voluntary Sector Forum

Highlights across 2023/24 included:

- Continuing to work with Children's Rights organisations on MACR
- Input to Ray Jones' Review of Children's Services
- Disclosure Seminar in November 2023 and lunch of new Disclosure NI Website and Calculator
- All Island Seminar with IPRT on Criminal Justice in November 2023
- IPRT event March 2024
- Hosting ASFO meetings
- Hosting Homeless Prevention Forum
- Re-launch of Early Intervention Support Services
- Annual AGM

Effective Resourcing

Staff and Volunteers

- We continued to meet and implement Year 1 of our IIP Action Plan; and collected our Gold Award. The Wellbeing Group meet regularly and provides a Weekly Bulletin to all staff.
- Work was progressed on re-accreditation for Investing In Children Award and Investing in Volunteering Award.
- We had 128 members of staff across all activities and departments at the end of Quarter 4 and we have 30 active volunteers.

Training

- A comprehensive suite of training was delivered internally and from external sources.

Funding

- Core funding from DOJ remained in place.
- Year 1 of The UKSPF was implemented for our Employability Programme in Prisons and the Community.
- A Full set of Financial Results and Audited Accounts are set out later in this report.

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Executive Committee

The Executive Committee meets six times per year, and Finance Audit and Risk Committee meets at least four times per year in line with our Articles of Association. Reports for the Committee included Risk, Health and Safety, Safeguarding and Internal Audit as well as reports from the Finance, Audit and Risk Committee.

Annual returns are submitted to the Charity Commission for NI and Companies House.

The Annual General Meeting was held on 13th of December 2023.

Allocation on spending across the organisation's strategic operational areas

Children and Young People	£950,929	19%
Adults in Prison and the Community	£2,747,911	55%
Families Affected by Imprisonment	£1,132,161	22%
Fundraising and Governance	£184,706	4%
Totals	£5,015,707	100%

Plans for Future Periods

2024/25 will see NIACRO continue our active engagement in discussions with third-sector colleagues on the future of the UK Shared Prosperity Fund, to ensure sufficient employability resources are available to support the people who need our services. We will also work with Department of Justice colleagues to ensure sufficient resources are available to support resettlement and rehabilitation for service users and families impacted by the criminal justice system.

RESULTS

The following is a summary for the year 2023/24.

	Balance at 01-Apr-23 £	Surplus/(deficit) 31-Mar-24 £	Balance at 31-Mar-24 £
Projects	430,596	31,508	462,104
Contingency Fund (Appendix 46)	1,532,552	48,369	1,580,921
Project Account Accumulation Fund	1,963,148	79,877	2,043,025
Administration Account	-	-	-
	1,963,148	79,877	2,043,025

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Risk management

The Executive Committee oversees the regular review of risks. The CEO provides an update of live risks to the Executive in the quarterly reporting framework as well at Committee meetings. An overarching register of key risks is maintained, which allocates risk ownership and details the likely impact on NIACRO if risks materialised, as well as mitigating actions in progress. NIACRO has in place an internal audit service to deliver ongoing independent assurance on the effectiveness of the system internal controls, risk management and governance.

VAT- We have commissioned a comprehensive review of our VAT status in light of HMRC Brief 10/2022 VAT – business and non-business activities. At the date of this report that review has been completed and adjusted accordingly in these accounts.

Insurance for the Directors of the Company – The Company has purchased insurance to indemnify it's Directors against potential legal actions which they may face while carrying out their duties.

Investment Policy- The Executive Committee with the advice from the Finance, Audit and Risk Committee has considered the most appropriate policy of investing funds and has decided on a mixture of accounts; current, deposit and investment accounts in line with ethical considerations. This ensures the requirements to generate a return on investment. The Finance, Audit & Risk Committee review the investment practice quarterly.

Reserves Policy- The NIACRO Reserves Policy is based on the need to cover current risks and to maintain the delivery of current objectives. An in-year feature has been the need to have liquid cash to fund the process of payment in arrears by funders. The target is to hold £2.2 million of reserves, to include the cost of redundancies, provision of notice to staff and the wind-up costs associated with programmes. The Executive will approve any use of reserves. The Reserves Policy will be reviewed annually . Exceptionally the policy may require adjustments during the year if there are material changes to the risks NIACRO faces or its business plan.

AUDITORS

Miscampbell & Co offer themselves for re-appointment in accordance with an elective resolution made under Section 386(1) of the Companies Act 2006.

BY ORDER OF THE BOARD



Fiona Greene
Secretary

Date :- 30 September 2024

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INDEPENDENT AUDITORS REPORT TO THE MEMBERS
ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

Opinion

We have audited the financial statements of NIACRO, for the year ended 31 March 2024 which comprise of, administration account, the statement of financial activities, the balance sheet, the cashflow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2024 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS CONT'D

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

Responsibilities of directors

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Company and management.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulation in the United Kingdom;
- understood how the Company is complying with those frameworks by making enquiries of management to understand how the Company maintains and communicates its policies and procedures in these areas;
- assessed the vulnerability of the Company's financial statements to material misstatement, including how fraud might occur by considering the risk of management override and by assuming revenue recognition to be a fraud risk; and
- based on this understanding our audit procedures were designed to identify non-compliance with such laws and regulations.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by;

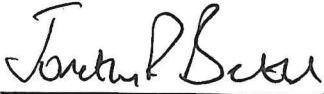
- Identification of related parties;
- Making enquiries of management regarding where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place within the company to mitigate the risk of fraud and non-compliance with laws and regulations;
- To address the risk of fraud, override of controls and non-compliance with laws and regulations, we performed analytical procedures to identify any unusual or unexpected related party relationships, tested journal entries to identify unusual transactions, investigated any significant or unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were suggestive of potential bias.

INDEPENDENT AUDITORS REPORT TO THE MEMBERS CONT'D

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan R Bethel (Senior Statutory Auditor)
For and on behalf of Miscampbell & Co.
Chartered Accountants and
Statutory Auditors
Date:- 8 October 2024

6 Annadale Avenue
Belfast
BT7 3JH

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ADMINISTRATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u>	<u>2023</u>
	£	£
INCOME		
Department of Justice	265,738	265,738
Transfer to Deferred Credit (Capital Expenditure)	-	-
Sundry Income	-	375
Donations	50	1,323
Membership Fees	40	5
Service Charges to Project Accounts	313,390	327,135
Bank Interest Received	-	-
TOTAL INCOME C/FWD	<u><u>579,218</u></u>	<u><u>594,576</u></u>

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ADMINISTRATION ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
INCOME - BALANCE B/FWD:		579,218		594,576
DEDUCT EXPENDITURE				
Staff Costs	339,683		411,884	
Travel Expenses	90		795	
Telephone	19,100		10,944	
Printing /Publicity Materials	3,129		7,347	
Recruitment Costs	35,125		12,443	
Computer Hardware	40,330		16,895	
Computer Software	13,884		18,486	
Computer Consumables & Maintenance	32,283		34,860	
Insurance	33,129		28,922	
Miscellaneous Expenses	1,338		972	
Conferences & Staff Training	14,629		16,206	
Membership & Library Fees	1,038		4,381	
Professional Fees	26,645		13,620	
Auditors Remuneration (Internal & External)	16,900		15,300	
Bank Charges	1,915		1,521	
Depreciation Charge for the Year	4,931		20,058	
Deferred Credit Released as Income	(4,931)		(20,058)	
		<u>579,218</u>		<u>594,576</u>
SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE, FOR THE YEAR C/FWD		<u>-</u>		<u>-</u>
BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR		<u>-</u>		<u>-</u>
BALANCE FORWARD AT 31 MARCH 2024		<u>-</u>		<u>-</u>

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ADMINISTRATION ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u>	<u>2023</u>
	£	£
RECONCILIATION		
Deferred Credit Released as Income	4,931	20,058
Depreciation Charge for Year	<u>(4,931)</u>	<u>(20,058)</u>
BALANCE PER INCOME & EXPENDITURE ACCOUNT	<u><u>-</u></u>	<u><u>-</u></u>

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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted Funds	Restricted Funds	Notes	Total 2024 £	Total 2023 £	
<u>INCOMING RESOURCES</u>						
Donations Legacies and Similar Incoming Resources						
Grants from Statutory Agencies	-	265,738		265,738	265,739	
Income from Voluntary Agencies	1,020	15,309		16,329	61,415	
Investment Income	32,509	-		32,509	4,450	
Donations & Membership	90	-		90	1,828	
<u>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</u>						
Activities in Furtherance of the Charity's Objectives						
Charitable Trusts & Foundations	-	445,223		445,223	216,457	
Services Income	281,753	-		281,753	134,758	
Grants from Statutory Agencies	-	4,053,942		4,053,942	4,220,815	
Total Incoming Resources	12	315,372	4,780,212	12	5,095,584	4,905,462
<u>RESOURCES EXPENDED</u>						
Fundraising Costs	-	109,273		109,273	103,442	
Governance Costs	-	75,433		75,433	62,489	
<u>CHARITABLE EXPENDITURE</u>						
Cost of Activities in Furtherance of the Charity's Objectives						
Children and Young People	-	950,929		950,929	803,841	
Adults in Prison and the Community	-	2,747,911		2,747,911	3,210,673	
Families Affected by Imprisonment	267,006	865,155		1,132,161	920,222	
Total Resources Expended	267,006	4,748,701		5,015,707	5,100,667	
<u>Net Income/(Expenditure) For Year</u>	48,366	31,511		79,877	(195,205)	
Transfer from Contingency Reserve	-	-		-	-	
Fund Balances Brought Forward at 01/04/23	1,532,552	430,596		1,963,148	2,158,353	
Fund Balances Carried Forward at 31/03/24	19	1,580,918	462,107	19	2,043,025	1,963,148

The notes on pages 20 to 28 form an integral part of these financial statements

NIACRO
(LIMITED BY GUARANTEE)

FINANCIAL YEAR ENDED 31 MARCH 2024

CONTINUING OPERATIONS

There have been no significant changes in the activities of the company and ongoing activities continued steadily throughout the year. The company will continue to seek to expand those of its activities where definite need is established.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the deficit or surplus for the two financial years.

NOTE OF HISTORICAL COST PROFITS AND LOSSES

These accounts are prepared under the historical cost basis.

RESTRICTED FUNDS

Restricted funds are used for the specific purpose as required by the donor. Expenditure is allocated to such funds as per letters of offer which include an element of support costs.

UNRESTRICTED FUNDS

Unrestricted funds are available to use at the directions of management in furtherance of the objectives of the charity.

SUPPORT COSTS

Those support costs which cannot be allocated directly to an area of activity have been allocated on the same basis as expenditure incurred in undertaking an activity. The total of costs so far allocated in the year was £35,473.

FUNDRAISING COSTS

Fundraising costs comprise an allocation of staff and senior management costs plus overheads in connection with generating funding for the organisation.

GOVERNANCE COSTS

Governance costs include the cost of audits and production of the annual report together with an allocation of staff and senior management costs plus overheads.


NIACRO
(LIMITED BY GUARANTEE)

BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2024

	NOTES	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible	13		772,247		809,027
Leased	14		1,897		2,845
			<u>774,144</u>		<u>811,872</u>
CURRENT ASSETS					
Debtors & Prepayments	4	560,773		354,880	
Bank Deposit Account		1,503,586		1,621,790	
Cash in Hand		103		103	
		<u>2,064,462</u>		<u>1,976,773</u>	
Creditors: Amounts falling due within one year	5	<u>(684,241)</u>		<u>(685,157)</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>1,380,221</u>		<u>1,291,616</u>
			2,154,365		2,103,488
Creditors: Amounts falling due after one year	6		(1,001)		(1,939)
PROVISION FOR LIABILITIES AND CHARGES					
Deferred Credit	10		<u>(110,339)</u>		<u>(138,401)</u>
			<u>2,043,025</u>		<u>1,963,148</u>
REPRESENTED BY:					
Projects Accumulated Fund (All Projects)	19		<u>2,043,025</u>		<u>1,963,148</u>
			<u>2,043,025</u>		<u>1,963,148</u>

The financial statements were approved by the Board of the Executive Committee on 30 September 2024 and signed on its behalf by


 Tony Glover (Treasurer)


 Les Allamby (Chair)

The notes on pages 20 to 28 form an integral part of these financial statements

NIACRO
(LIMITED BY GUARANTEE)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2024

	<u>2024</u>		<u>2023</u>	
	£	£	£	£
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (NOTE 15)		(109,460)		(149,846)
RETURNS ON INVESTMENT AND SERVICING OF FINANCE				
Interest Received	<u>32,509</u>		<u>4,450</u>	
Net Cash Flows from Investments and Servicing of Finance		32,509		4,450
CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT				
Payments for Fixed Assets	(40,315)		(30,544)	
Capital Grants Received	<u>-</u>		<u>-</u>	
		<u>(40,315)</u>		<u>(30,544)</u>
NET CASH INFLOW / (OUTFLOW) BEFORE FINANCING		(117,266)		(175,940)
FINANCING				
Finance Lease Payments	<u>(938)</u>		<u>(7,147)</u>	
		<u>(938)</u>		<u>(7,147)</u>
INCREASE / (DECREASE) IN CASH (NOTE 17)		<u>(118,204)</u>		<u>(183,087)</u>

The notes on pages 20 to 28 form a integral part of these financial statements

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024

NOTE 1 GENERAL INFORMATION

The Association was incorporated on 6 September 1984 as a company limited by guarantee and not having a share capital. The principal activities are the provision of charitable services, particularly to those who have previously offended or are at risk of offending and their families.

The company is a private limited Company, by guarantee, incorporated in Northern Ireland. The address of its registered office is Amelia House, 4 Amelia Street BT2 7GS. NIACRO has been registered with the NI Charity Commission since October 2015.

NOTE 2 The service charges on projects are calculated to make an appropriate contribution to the costs of the central services provided to projects.

NOTE 3 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

NIACRO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

At the date of transition, no adjustments/restatements were required.

NIACRO reported a cash flow decrease of £242,199 (Page19), 2023:- increase of £182,853 and has letters of offer in place on which basis the charity is a going concern.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Association's accounts.

(a) Income

Income is derived mainly from contracts, service level agreements and grants but includes some public donations.

Funds are not recognised until they have been received or when the conditions for their receipt have been complied with and there is reasonable assurance that the funds are forthcoming. Funds are recognised in the income and expenditure accounts so as to match them with expenditure towards which they are intended to contribute. Funds which contribute towards specific expenditure on fixed asset are transferred to a deferred credit account and released to the projects accounts over the expected useful lives of the assets.

(b) Expenditure

Expenditure is dealt with on the accruals basis.

(c) Taxation

As a registered charity, the Association is not liable to either Income Tax or Corporation Tax.

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

(d) Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of the Fixed Assets over the period of their useful lives, the principal rates being as follows,

Tenant Improvements	Written off over 12 years
Fixtures & Fittings	Written off over 12 years
Motor Vehicles	Written off over 4 years
Computer & Office Equipment	Written off over 3 years
Leased Motor Vehicles & Equipment	Written off over 3 years
Premises at Amelia Street	Written off over 25 years

Land is not depreciated

(e) Stock

Stock is valued at the lower of cost and net realisable value.

(f) Deferred Tax

No Deferred Tax liability is provided for in these accounts because the Association is a Registered Charity and it is not liable to pay any Corporation Tax.

(g) Pension Costs

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

(h) Leased Assets

The costs of fixed assets acquired under finance leases are capitalised and depreciation is charged in accordance with the depreciation policy. The capitalised value is calculated at the lower of the future minimum leasing payment discounted where appropriate, and the market price of the asset for outright purchase as reduced by any government capital grant receivable. The capital element of future leasing commitments is included in the accounts as obligations under finance leases and the interest element of leased payments is charged to the income and expenditure account on a straight line basis over the period of the leases. Rentals applicable to operating leases are written off as incurred.

(i) Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have had to make the following judgements:

- Determine whether there are indicators of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty.

- Tangible fixed assets (see note 13) are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life the asset and projected disposal values.

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

NOTE 4 DEBTORS & PREPAYMENTS

	<u>2024</u>	<u>2023</u>
	£	£
Accrued Income and Prepayments	560,773	354,880
	<u>560,773</u>	<u>354,880</u>

NOTE 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Trade Creditors	78,339	67,695
Accruals and Deferred Income	493,903	517,589
Finance Lease Creditor	970	970
Other Creditors	111,029	98,903
	<u>684,241</u>	<u>685,157</u>

NOTE 6 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	<u>2024</u>	<u>2023</u>
	£	£
Finance Lease Creditor	1,001	1,939
	<u>1,001</u>	<u>1,939</u>

NOTE 7 EMPLOYEES

The average numbers of employees within the Association during the year were:-

	<u>2024</u>	<u>2023</u>
Administration	11	13
Project Staff	104	114
Others	15	10
	<u>130</u>	<u>137</u>

	<u>2024</u>	<u>2023</u>
	£	£
Their total remuneration for the year was:-		
Wages & Salaries	3,234,969	3,307,741
Social Security Costs	304,322	320,678
Pensions	201,697	204,982
	<u>3,740,988</u>	<u>3,833,401</u>

No remuneration was paid to directors during the year (2023 - Nil).

Senior Employees Emoluments :-	<u>2024</u>	<u>2023</u>
£70,001 - £80,000	-	-
£80,001 - £90,000	1	1
£90,001 - 100,000	-	-

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

NOTE 8 PENSION COSTS

The company operates a defined contribution pension scheme in respect for employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £201,697 (2023: £204,982).

NOTE 9 SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION IS STATED

	<u>2024</u>	<u>2023</u>
	£	£
After charging:		
Depreciation	78,043	86,821
Auditors remuneration - External	8,400	8,100
After crediting:		
Bank interest receivable	32,509	4,450
Deferred credit released as income	28,062	43,189

NOTE 10 DEFERRED CREDIT

	<u>2024</u>	<u>2023</u>
	£	£
Balance at 1 April 2023	138,401	181,590
Received in year ended 31 March 2024	-	-
	<u>138,401</u>	<u>181,590</u>
Released as income	(28,062)	(43,189)
Balance at 31 March 2024	<u><u>110,339</u></u>	<u><u>138,401</u></u>

NOTE 11 SHARES

The company is limited by guarantee without having a share capital.

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

NOTE 12 REVENUE AND CAPITAL GRANTS INCOME DURING YEAR

	<u>2024</u>		<u>2023</u>
	£		£
Belfast City Council	14,400		-
Belfast Health & Social Care Trust	90,703		77,592
Charles Hayward Foundation	6,250		25,000
Children in Need	34,690		17,515
Construction Industry Training Board NI	30,032		37,210
Department for Communities (Advice NI)	88,277		72,257
Department of Justice	404,829		371,836
European Social Fund	-		892,609
DOH/HSCNI SPPG	230,024		229,173
DOH Mental Health Fund	50,512		35,637.00
Garfield Weston	50,000		-
Joseph Rowntree Charitable Trust	8,907		60,165
LFT Charitable Trust	9,380		-
MEDF	22,333		9,547.00
Northern Ireland Prison Service	845,603		796,265
Northern Ireland Housing Executive	-		417,022
Nationwide Foundation	38,221		-
Pilgrim Trust	-		6,872
Probation Board for Northern Ireland	989,038		985,123
Public Health Agency	450,626		323,398
Red Cross	-		6,482
South Eastern Health & Social Care Trust	23,750		23,732
Southern Health & Social Care Trust	129,507		126,886
St Stephen's Green Trust	13,106		-
Swire Charitable Trust	20,000		-
The Austin & Hope Pilkington Trust	4,200		-
The Housing Executive	411,233		-
The National Lottery	140,554		20,289
Voluntary Agencies	13,366		7,240
UK Shared Prosperity Fund	642,853		-
Ufi VocTech Trust	6,766		53,050
UK Community Renewal Fund	-		150,819
Western Health & Social Care Trust	12,072		11,331
All-Island Fund/IPRT	-		7,376
	<u>4,781,232</u>		<u>4,764,426</u>
Services Income	281,753	134,758	
Membership Fees	40	5	
Donations	50	1,823	
Investment Income	<u>32,509</u>	<u>4,450</u>	
	314,352		141,036
Total	<u><u>5,095,584</u></u>		<u><u>4,905,462</u></u>

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

NOTE 13 TANGIBLE FIXED ASSETS

<u>Cost</u>	<u>Motor Vehicles</u>	<u>Computers & Office Equipment</u>	<u>Tenant Improvements</u>	<u>Fixtures & Fittings</u>	<u>Headquarters Computers & Office Equipment</u>	<u>Land & Buildings</u>	<u>Total</u>
Balance at 01/04/23	-	18,842	13,140	45,748	299,040	1,632,783	2,009,553
Additions	-	-	-	-	40,315	-	40,315
Disposals	-	-	-	-	-	-	-
Balance at 31/3/24	-	18,842	13,140	45,748	339,355	1,632,783	2,049,868
<u>Depreciation</u>							
Balance at 1/4/23	-	16,322	6,890	19,111	286,184	872,019	1,200,526
Charge for year	-	2,520	1,095	3,812	21,578	48,090	77,095
Disposals	-	-	-	-	-	-	-
Balance at 31/3/24	-	18,842	7,985	22,923	307,762	920,109	1,277,621
<u>Net Book Value</u>							
At 31/3/24	-	-	5,155	22,825	31,593	712,674	772,247
At 31/3/23	-	2,520	6,250	26,637	12,856	760,764	809,027

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)

YEAR ENDED 31 MARCH 2024

NOTE 14 LEASED ASSETS

	<u>Equipment</u>	<u>Total</u>
COST		
Balance at 1/4/23	35,208	35,208
Additions	-	-
Disposals	-	-
Balance at 31/3/24	<u>35,208</u>	<u>35,208</u>
DEPRECIATION		
Balance at 1/4/23	32,363	32,363
Charge for Year	948	948
Disposals	-	-
Balance at 31/3/24	<u>33,311</u>	<u>33,311</u>
NET BOOK VALUE		
At 31 March 2024	<u>1,897</u>	<u>1,897</u>
At 31 March 2023	<u>2,845</u>	<u>2,845</u>

NOTE 15 RECONCILIATION OF SURPLUS/(DEFICIT) TO NET CASH FLOWS FROM OPERATING ACTIVITIES

	<u>2024</u>	<u>2023</u>
	£	£
Surplus/(Deficit) - Projects	79,877	(195,205)
	<u>79,877</u>	<u>(195,205)</u>
Deferred Credit released	(28,062)	(43,189)
Depreciation/Loss on sale	78,043	86,821
Decrease/(Increase) in Debtors	(205,893)	295,003
Increase/(Decrease) in Creditors	(916)	77,114
	<u>(76,951)</u>	<u>220,544</u>
Less Returns on Investment & Servicing of Finance	(32,509)	(4,450)
	<u>(109,460)</u>	<u>216,094</u>

NIACRO
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NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

NOTE 16 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT

	<u>2024</u>	<u>2023</u>
	£	£
Increase/(Decrease) in Cash	(118,204)	182,853
Finance Lease Creditor Payments	938	7,147
	<u>(117,266)</u>	<u>190,000</u>
NET FUNDS AT START OF YEAR	<u>1,618,984</u>	<u>1,428,984</u>
NET FUNDS AT END OF YEAR	<u><u>1,501,718</u></u>	<u><u>1,618,984</u></u>

NOTE 17 ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS

	<u>2023</u>	Cash	<u>2024</u>
	£	Flows	£
		£	
Bank Accounts	1,621,790	(118,204)	1,503,586
Cash in Hand	103	-	103
	<u>1,621,893</u>	<u>(118,204)</u>	<u>1,503,689</u>
Finance Lease Creditor	(2,909)	938	(1,971)
	<u><u>1,618,984</u></u>	<u><u>(117,266)</u></u>	<u><u>1,501,718</u></u>

NOTE 18 LEASE PURCHASE ASSETS

£Nil (2023: £Nil) of lease purchase assets was acquired in the year.
The cost of fixed assets financed by lease purchase agreements is £35,208 (2023: £35,208). The net book value of those assets is £1,897 (2023: £2,845).
The depreciation charge for the year in relation to these assets was £948 (2023: £948).

NIACRO
(LIMITED BY GUARANTEE)

NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 MARCH 2024

NOTE 19 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds	Unrestricted Funds	2024 £	Restricted Funds	Unrestricted Funds	2023 £
Fixed Assets	-	774,144	774,144	-	811,872	811,872
Current Assets	967,407	1,097,055	2,064,462	1,000,425	976,348	1,976,773
Current Liabilities	(505,300)	(178,941)	(684,241)	(569,829)	(115,328)	(685,157)
Long Term Liabilities	-	(111,340)	(111,340)	-	(140,340)	(140,340)
Reserves	<u>462,107</u>	<u>1,580,918</u>	<u>2,043,025</u>	<u>430,596</u>	<u>1,532,552</u>	<u>1,963,148</u>