

**NIACRO**  
**(A Company Limited by Guarantee)**

**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2023**

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**YEAR ENDED 31 MARCH 2023**

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Reference and Administration Details of the Charity, its Directors and Advisors for the year ended 31 March 2023.

Directors

Directors during the year ended 31 March 2023, were as follows:

Les Allamby (Chairman)  
Majella McCloskey (Vice Chair)  
Tony Glover (Treasurer)  
Christine Hunter (resigned March 2023)  
Gillian McNaul  
Paul Farrell  
Conor Murray  
John Patrick Clayton (resigned November 2022)  
Mark Walker  
Helen Dunn  
Bob Zeller (appointed February 2023)

Company Registration Number NI 018121

Charity Registration Number NIC101599

Registered Office: Amelia House, 4 Amelia Street BT2 7GS

Recognition by HMRC Number XN 48280

Company Secretary: Fiona Greene

Chief Executive Officer: Fiona Greene

Independent Auditors: Miscampbell and Co (6 Annadale Avenue, Belfast BT7 3JH)

Bankers: Danske Bank (Donegal Square West, Belfast BT1 6JS)

Solicitors: Norman Shannon & Co Solicitors (3-5 Union Street, Belfast BT1 2 JF)

**Directors' Report for year ended 31 March 2023**

The Directors (Executive Committee) submit their report and the Audited Accounts of the Company for the year ended 31st March 2023. Below we set out the required standards/Directors' responsibilities.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the Directors to prepare the financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the Directors are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006, and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Principal Activities**

The Charity's objects as stated in its documentation are:

- I. To alleviate need and disadvantage through the provision of services, assistance, advocacy and representation to care for, resettle and rehabilitate offenders and ex-offenders, alleged offenders, persons who may be at risk of becoming offenders and to care for the victims of crime and the families of such categories of person.
- II. To work for the prevention and reduction of crime for the benefit of the public in Northern Ireland.

The Directors have reviewed the statements made in the application to the Charity Commission in relation to the Public Benefit test and confirm its continuing relevance.

**Organisational Mission statement** - The principal activities of NIACRO are to reduce crime and its impact on people and communities.

To deliver its objectives NIACRO has in place a five year Corporate Plan 2018-2023 identifying work in the following areas:

- Children and Young People
- Families Affected by Imprisonment
- Adults in Prison and in the Community
- External Engagement
- Applying Resources Effectively.

Below under the heading Objectives, Activities, Achievements and Performances we detail our achievements for the year.

**Structure, Governance and Management**

NIACRO was established and registered as a charity in 1970, became a Company Limited by Guarantee in 1984 and most recently has been registered with the NI Charity Commission since October 2015.

**Appointment of Executive Committee** - NIACRO is governed by its Executive Committee which is elected from the organisation's membership. Annually members are invited to nominate from that group individuals to serve on the Committee by election through postal ballot. Governing documents provide for co-option of up to four individuals if agreed by the Executive Committee. Initial tenure is for three years at which point members stand down and are subject to re-election. As a matter of good practice members rarely serve more than nine years on the Committee.

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**Committee Induction and Training** - New members are provided with an induction programme and materials that brief them as to their roles and responsibilities and their legal obligations under charity and company law. They are advised of the role of the Committee and the consultative and decision-making processes operational in the organisation. They are also advised of the corporate and operational planning cycles as well as the annual programme of meetings. Strategic documents in relation to governance, sub committees and core procedures and policies are also available in an induction pack. All members are encouraged to attend regular briefing events on services and key policy considerations and biennially the Executive conducts an externally led review of its performance.

**Organisational Structure** - The Executive Committee ensures good governance of the organisation by setting its strategic objectives and policy direction through its Corporate Planning cycle. It monitors progress of the Operational Business Plan quarterly with a focus on adverse variances. The Committee meets 6 times per year. A standing Finance, Audit & Risk Committee chaired by the Treasurer supports this. The Chief Executive Officer, appointed by the Executive Committee, manages the day-to-day operations of the organisation. To facilitate decision-making and organisational efficiency; the CEO has delegated authority in relation to a range of agreed matters.

**Related parties** - NIACRO is an independent organisation and therefore conducts its business on that basis. NIACRO to be effective works closely with its members and external stakeholders to realise its core objectives. NIACRO has in place a range of robust policies including Conflicts of Interests, Whistleblowing and Fraud Prevention and Reporting.

**Objectives, Activities, Achievements and Performance/ Operation Plan review -**

The year 2022/23 saw the appointment of Fiona Greene (formerly Director of Operations) to the role of CEO. Under this new leadership the organisation entered a post pandemic 'new normal', with the associated move to Hybrid Working. Staff and volunteers remained committed to the people we support throughout a year of change and a background of financial uncertainty, as demand for our services continued to grow.

The timing of the decision on our application to the UK Shared Prosperity Fund for funding for our employability service, meant that our Working Well programme had to be wound down and a redundancy process implemented. Although we lost experienced staff, they all found quality employment in roles which reflected their skills and the development achieved while working in NIACRO. When the decision from UKSPF came, it was a very positive one for the organisation, and our new SkillSET programme is now fully staffed and supporting people into employment and training.

Despite the suspension of the NI Assembly, we continued to contribute to policy and practice, through strategic engagement with statutory organisations, consultation responses, and the delivery of high profile events focusing on: the Minimum Age of Criminal Responsibility, the theme of 'Living with a Conviction' and a seminar on 'Delays in the Criminal Justice System' in conjunction with the AGM 2022.

# Our services reached: **5581 people** across 27 projects



3093  
adults



1847  
families



641  
children & young people

533 people were on more than one project

60% of people were offered advice and/or short term support for under 4 weeks

15% were supported for 4-12 weeks

25% of people were supported for over 12 weeks

0 25 50 75 100



2022-23

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**Overview of Impact**

**Children and Young People Services**

Belief -Early interventions can support children and young people to make positive life choices and avoid risk-taking behaviours. We therefore work alongside families, schools, and communities to offer such support.

Highlights from our 2022-23 work:

Services	Activity	Primary Funder
<b>Independent Visitor</b> Volunteers befriend and support "looked after" young people.	34 young people matched with a volunteer; 402 activities completed over 1281 hours.	Belfast Health and Social care Trust, South Eastern Health and Social Care Trust
<b>Independent Representation</b> Advocacy and support for young people in Lakewood Secure Care Centre.	51 connections/visits to Lakewood raising 65 issues.	South Eastern Health and Social Care Trust
<b>EISS (Early Intervention Support Service):</b> support for families when difficulties arise, before they need involvement with statutory services.		
<b>EISS (Southern)</b> <b>EISS (Belfast)</b>	108 families supported 101 families supported	Public Health Agency Public Health Agency
<b>CAPS (Child and Parent Support/Southern Trust)</b> Intensive support services for families, whose children, aged 8-13, are experiencing significant difficulties.	43 families supported	Health and Social Care Board, Southern Health and Social Care Trust
<b>Family Support Hub</b> NIACRO Chairs a group of voluntary, community and statutory bodies providing family support in SHSCT area.	347 referrals; Hub meetings continued monthly	Southern Health and Social Care Trust
<b>Scope</b> One to one support to children and young people who have a family member in prison.	15 children benefitted from the service	BBC Children in Need

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**Families Affected by Imprisonment Services**

Belief - People in prison and their families have the right to maintain (or not) relationships in prison and in the community. Helping families to access services strengthens their ability to cope, to achieve effective resettlement and to desist from crime. We therefore work to reduce (re)offending, and its impact, by supporting families affected by imprisonment.

Services	Activity	Primary funder
<p><b>Family Links</b>            Emotional and practical support for families affected by imprisonment.</p>	<p>1324 referrals to the project; engaged 150 children.</p>	<p>Northern Ireland Prison Service, Health and Social Care Board, Western Health and Social Care Trust</p>
<p><b>Visitor Centre services</b>            Hospitality, childcare, and welcome services to prison visitors at all three prisons.</p>	<p>Service provided across all 3 sites in visit halls and Welcome Centres.            Provided a tailored pro-gramme of seasonal / monthly activities to families who engaged.            Hospitality Service provided in all three sites for visitors.            Child Centred Visits in Maghaberry and Magilligan and open days (Hydebank's version of CCVs) are happening regularly.</p>	<p>Northern Ireland Prison Service</p>
<p><b>FAMM - Family and Money Matters</b>            Debt and money management advice to people impacted by imprisonment or serving community sentences and their families.</p>	<p>492 referrals</p>	<p>Advice NI</p>

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**Adults in Prison and in the Community Services**

Belief -Supporting people who have offended or who are at risk of offending to make positive choices contributes to desistance from crime. We therefore work to contribute to a reduction in offending and re-offending by supporting adults leaving prison and in the community.

Services	Activity	Primary funder
<b>Base 2</b>		
Crisis response.	1198 referrals	The Housing Executive
<b>Base2X</b> Floating support service for individuals who have illegal drug debt, to remain safe from harm and maintain their tenancy.	30 referrals	Joseph Rowntree Charitable Trust
<b>Welfare Advice</b>		
For people who have been affected by the criminal justice system and their families.	515 individuals supported. 54% received support and benefit checks	NIACRO
<b>Aspire - made up of two services: Aspire Mentoring and Aspire Community Engagement.</b>		
<b>Aspire Mentoring</b> Support for young men referred by PBNI.	271 participants supported	Probation Board Northern Ireland
<b>Aspire Community Engagement</b> Support for young men not in the formal criminal justice system.	389 participants supported	Probation Board Northern Ireland
<b>Transitions</b> Mentoring Support for PBNI Referrals not fitting Aspire criteria (men and women).	127 participants supported	Probation Board Northern Ireland
<b>Insync</b>		
Providing trauma counselling and support for victims of paramilitary style attacks.	63 participants supported	Department of Justice, Tackling Paramilitarism
<b>Working Well - Employment support for people with convictions, in prisons and in the community and including disclosure advice for individuals and employers.</b>		
<b>Working Well Community</b> Employability support based in probation and NIACRO offices.	654 referrals received	European Social Fund, Probation Board Northern Ireland
<b>Working Well-Prisons</b> Providing support to those incarcerated by connecting them with services and programmes to enhance skills and support individuals towards release and resettlement.	419 referrals received	European Social Fund, Northern Ireland Prison Service
<b>Disclosure Advice</b> Advice on how to disclose a conviction and support if discrimination is experienced; advice to employers for compliance with legislative requirements.	358 enquiries received; Training delivered to 480 people across 44 sessions.	European Social Fund, NIACRO
<b>Women's Project</b>		
Support PBNI in the management of women in the community who have previously offended.	39 referrals with average weekly attendance of 4 participants	European Social Fund, Pilgrim Trust
<b>Connections</b>		
Pilot project offering one-to-one support to women through and beyond NIACRO	15 people supported	The National Lottery
<b>APAC - Support for people to keep their tenancy and prevent homelessness.</b>		
<b>APAC ASB</b> Support for people to keep their tenancy and prevent homelessness because of anti-social behaviour.	52 referrals 96% of leavers retained their right to tenancy	The Housing Executive-Supporting People
<b>APAC STEM</b> Support for people whose tenancy may be at risk due to harassment or intimidation because of ethnicity.	19 referrals	The Housing Executive-Supporting People
<b>Belong2</b> Belong2 supports those from minority ethnic and/or migrant backgrounds who have been impacted by the Criminal Justice System.	21 individuals/families supported over 37 one-to-one sessions. 39 one-to-one advice sessions with professionals in the sector.	Minority Ethnic Development Fund, The Executive Office

**External Engagement**

Belief -The knowledge and experience we gain from our work give us the obligation, and authority and the responsibility to seek to influence decision makers, service providers, community leaders and the wider public. We will continue to have an impact on policy and practice by communicating our policy asks and engaging relevant publics.

Service	Activity
<b>Communications</b>	<p>There was 1 publication of NIACRO News during the year.</p> <p>Our Annual General Meeting took place in person at a local community venue. The Director General of the NIPS and the Criminal Justice Inspector spoke to the theme of Delay in the Criminal Justice System, one of our key Policy asks.</p>
<b>Policy development</b>	<p>We partnered with the Irish Penal Reform Trust to secure an All-Island Fund award to elevate issues of policy concern across the island of Ireland. The programme of events commenced formally with a Knowledge Sharing Event in Stormont in May 2022, highlighting the experiences of women in custody whose children are in care. In November 2022 we held a joint seminar in Dublin focussing on the barriers to employment following a conviction.</p> <p>Substantial work was undertaken to deliver an event in collaboration with Queen’s University Belfast and our Tracing the Review colleagues. We took this opportunity to not only focus on the reasons to raise the Minimum Age of Criminal Responsibility (MACR) but on creating workshops to help attendees navigate the public consultation which was launched. The highly successful event was attended by a wide cross-section from public, private and CV sectors.</p> <p>NIACRO children and family services staff took part in two sessions with Professor Ray Jones in relation to his review of Social Care in Northern Ireland. Work undertaken in relation to MACR also presented us with an opportunity to highlight our key policy ask in relation to early intervention.</p> <p>Consultation responses included:</p> <ul style="list-style-type: none"> <li>- In person meeting with DoJ re Charlotte’s Law Consultation</li> <li>- In person meeting with NI Audit Office Review on Re-Offending</li> <li>- DoJ Audio and Video Links for NI Courts</li> <li>- DoJ review on Actions relating to Bail, Remand and Custodial arrangements for children</li> <li>- DoJ Consultation on Increasing the Minimum Age of Criminal Responsibility in Northern Ireland</li> <li>- Probation Board for Northern Ireland Consultation on Corporate Plan 2023-2026</li> <li>- Money and Pensions Service (MAPS) 'Debt advice clients with deficit budgets' Call to Evidence</li> <li>- DoJ Domestic and Sexual Abuse Strategy</li> <li>- DoJ Modern Slavery and Human Trafficking Strategy</li> <li>- Dept of Education Draft Corporate Plan</li> </ul>
<b>Reporting and research</b>	<p>2021-2022 Annual Report completed.</p> <p>We continued to work with the Children’s Law Centre, VOYPIC and Include Youth in highlighting our joint research entitled ‘Tracing the Review: Developments in Youth Justice in NI 2011-2021’.</p>

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**Applying Resources Effectively**

Belief -We must use our resources efficiently and effectively to bring maximum benefit to our service users. To realise our outcomes, we will support our staff and volunteers, and secure and manage the necessary resources.

Throughout the year the Central Services Support team which includes our Finance, HR and Administrative teams worked tirelessly to support project delivery and maintain a robust infrastructure.

Services	Activity
<b>Staff support and training</b>	The internal Wellbeing group continued to focus on a wide range of connecting and supportive activities. We delivered a comprehensive Training Programme including Mandatory programmes and bespoke offerings based on staff learning and development needs.
<b>Volunteers</b>	30 active volunteers. As well as retaining our Investors in Volunteer Award, we held a special event during Volunteers week to celebrate their work with children and young people.
<b>Securing resources</b>	See financial results (page 16) Among a range of positive income generation activities during the year, we successfully bid for funding from the new UK Shared Prosperity Fund as well as a successful tender to the PHA for the Early Intervention Support Service.
<b>Quality standards and controls</b>	In August 2022 our IIP re-accreditation took place, including one to one meetings with staff, senior leadership and an all-staff survey. We were awarded IIP Gold for the first time.  Work was completed to secure the renewal of the Investing in Children award. Cyber Essentials Plus accreditation completed.  An Internal and External Audit programme took place with positive assessments.

**Executive Committee**

The Executive Committee meets 6 times per year, to oversee the organisation and ensure robust governance arrangements are in place and complied with. Reports for the Committee included Risk, Health and Safety, Safeguarding and Internal Audit as well as reports from the Finance & Audit Committee and the Senior Leadership team on new programme development. 4 new Executive Committee members were co-opted during the year, with 2 standing down. An Executive Committee away day took place, focussing on the development of a new Corporate Plan.

The Annual General Meeting took place in November 2022 focussing in on Delay in the Criminal Justice system.

The Annual General Meeting took place live on-line, due to ongoing COVID restrictions in November 2021 and included marking NIACRO's 50th year.

Allocation on spending across the organisation's strategic operational areas

Children and Young People	£803,841	16%
Adults in Prison and the Community	£3,202,930	63%
Families Affected by Imprisonment	£920,222	18%
Fundraising and Governance	£165,931	3%
Totals	£5,092,924	100%

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**Plans for Future Periods**

A new Corporate Plan 2023-28 was developed with all stakeholders during the year, and commenced in April 2023.

**RESULTS**

The following is a summary for the year 2022/23.

	<b>Balance at 01-Apr-22</b>	<b>Surplus/(deficit) 31-Mar-23</b>	<b>Balance at 01-Mar-23</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Projects	498,907	(68,311)	430,596
Contingency Fund (Appendix 46)	1,082,226	(119,151)	963,075
General Reserve (Appendix 47)	577,220	-	577,220
Project Account Accumulation Fund	2,158,353	(187,462)	1,970,891
Administration Account	-	(7,743)	(7,743)
	<b>2,158,353</b>	<b>(195,205)</b>	<b>1,963,148</b>

**Risk management**

The Executive Committee oversees the regular review of risks. The CEO provides an update of live risks to the Executive in the quarterly reporting framework as well at Committee meetings. An overarching register of key risks is maintained, which allocates risk ownership and details the likely impact on NIACRO if risks materialised, as well as mitigating actions in progress. NIACRO has in place an internal audit service to deliver ongoing independent assurance on the effectiveness of the system internal controls, risk management and governance.

**COVID 19**

2022/23 saw the organisation transition to a post pandemic new normal with the introduction of an overarching Infection Control Protocol and procedures were agreed. Several of our prison based/focused support services were restricted in their ability to access prison establishments until well into 2022/23 which required a flexible approach to service delivery to ensure those who needed support had access to it. We continued to work closely with our partner organisations to ensure we were adaptive to changes needed to ensure safe delivery of services.

**Insurance for the Directors of the Company** – The Company has purchased insurance to indemnify it's Directors against potential legal actions which they may face while carrying out their duties.

**Investment Policy**- The Executive Committee with the advice from the Finance & Audit Committee has considered the most appropriate policy of investing funds and has decided on a mixture of accounts; current, deposit and investment accounts in line with ethical considerations. This ensures the requirements to generate a return on investment. The Finance & Audit Committee review the investment practice annually.

**Reserves Policy** – The NIACRO Reserves Policy is based on the need to cover current risks and to maintain the delivery of current objectives. An in-year feature has been the need to have liquid cash to fund the process of payment in arrears by funders. The target is to hold £1.9 million of reserves, to include the cost of redundancies, provision of notice to staff and the wind-up costs associated with programmes. Currently NIACRO has a cash reserve of £1.1 million along side the value of the property. The Executive will approve any use of reserves. The Reserves Policy will be reviewed annually. Exceptionally the policy may require adjustments during the year if there are material changes to the risks NIACRO faces or it's business plan.

**AUDITORS**

Miscampbell & Co offer themselves for re-appointment in accordance with an elective resolution made under Section 386(1) of the Companies Act 2006.

**BY ORDER OF THE BOARD**

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Fiona Greene  
Secretary

Date :- xxxxxxxx

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS**  
**ON THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023**

**Opinion**

We have audited the financial statements of NIACRO, for the year ended 31 March 2023 which comprise of, administration account, the statement of financial activities, the balance sheet, the cashflow statement and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standards applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2023 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The other information comprises the information included in the Annual Report, other than the financial statements and our Auditors' report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' report has been prepared in accordance with applicable legal requirements.

**INDEPENDENT AUDITORS REPORT TO THE MEMBERS CONT'D**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or

**Responsibilities of directors**

As explained more fully in the Directors' responsibilities statement on page 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the Company and management. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- obtained an understanding of the legal and regulatory frameworks that are applicable to the Company and determined that the most significant are those that relate to the reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulation in the United Kingdom;
- understood how the Company is complying with those frameworks by making enquiries of management to understand how the Company maintains and communicates its policies and procedures in these areas;
- assessed the vulnerability of the Company's financial statements to material misstatement, including how fraud might occur by considering the risk of management override and by assuming revenue recognition to be a fraud risk; and
- based on this understanding our audit procedures were designed to identify non-compliance with such laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

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Jonathan R Bethel (Senior Statutory Auditor)  
For and on behalf of Miscampbell & Co.  
Chartered Accountants and  
Statutory Auditors  
Date:-xxxxxxx

6 Annadale Avenue  
Belfast  
BT7 3JH

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**ADMINISTRATION ACCOUNT FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>INCOME</b>		
Department of Justice	265,738	265,738
Transfer to Deferred Credit (Capital Expenditure)	-	-
Sundry Income	375	-
Donations	1,323	190
Membership Fees	5	40
Service Charges to Project Accounts	319,392	323,223
Bank Interest Received	-	-
<b>TOTAL INCOME C/FWD</b>	<u><u>586,833</u></u>	<u><u>589,191</u></u>

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**ADMINISTRATION ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>INCOME - BALANCE B/FWD:</b>		586,833		589,191
<b>DEDUCT EXPENDITURE</b>				
Staff Costs	411,884		405,131	
Travel Expenses	795		2,039	
Telephone	10,944		17,804	
Printing /Publicity Materials	7,347		10,038	
Recruitment Costs	12,443		1,984	
Computer Hardware	16,895		10,992	
Computer Software	18,486		7,882	
Computer Consumables & Maintenance	34,860		31,253	
Insurance	28,922		51,122	
Miscellaneous Expenses	972		761	
Conferences & Staff Training	16,206		20,302	
Membership & Library Fees	4,381		5,404	
Professional Fees	13,620		8,039	
Bank Charges	1,521		1,140	
Auditors Remuneration (Internal & External)	15,300		15,300	
Depreciation Charge for the Year	20,058		20,058	
Deferred Credit Released as Income	(20,058)		(20,058)	
		<u>594,576</u>		<u>589,191</u>
<b>SURPLUS/(DEFICIT) OF INCOME OVER EXPENDITURE, FOR THE YEAR C/FWD</b>		<u>(7,743)</u>		<u>-</u>
<b>BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR</b>		<u>-</u>		<u>-</u>
<b>BALANCE FORWARD AT 31 MARCH 2023</b>		<u>(7,743)</u>		<u>-</u>

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**ADMINISTRATION ACCOUNT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>	<u>2022</u>
	£	£
<b>RECONCILIATION</b>		
Deferred Credit Released as Income	20,058	20,058
Depreciation Charge for Year	<u>(20,058)</u>	<u>(20,058)</u>
<b>BALANCE PER INCOME &amp; EXPENDITURE ACCOUNT</b>	<u><u>-</u></u>	<u><u>-</u></u>

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds	Restricted Funds	Notes	Total 2023 £	Total 2022 £
<b><u>INCOMING RESOURCES</u></b>					
<b>Donations Legacies and Similar Incoming Resources</b>					
Grants from Statutory Agencies	-	265,739		265,739	265,738
Income from Voluntary Agencies	1,138	60,277		61,415	28,903
Investment Income	4,450	-		4,450	1,986
Donations & Membership	1,828	-		1,828	3,730
<b><u>INCOMING RESOURCES FROM CHARITABLE ACTIVITIES</u></b>					
<b>Activities in Furtherance of the Charity's Objectives</b>					
Charitable Trusts & Foundations	-	216,457		216,457	223,996
Services Income	134,758	-		134,758	10,708
Grants from Statutory Agencies	-	4,220,815		4,220,815	3,950,767
Total Incoming Resources	<b>12</b>	<b>4,763,288</b>	<b>12</b>	<b>4,905,462</b>	<b>4,485,828</b>
<b><u>RESOURCES EXPENDED</u></b>					
Fundraising Costs	-	103,442		103,442	94,221
Governance Costs	-	62,489		62,489	60,283
<b><u>CHARITABLE EXPENDITURE</u></b>					
<b>Cost of Activities in Furtherance of the Charity's Objectives</b>					
Children and Young People	-	803,841		803,841	818,887
Adults in Prison and the Community	145,672	3,057,258		3,202,930	2,762,870
Families Affected by Imprisonment	115,653	804,569		920,222	772,759
Total Resources Expended	<b>261,325</b>	<b>4,831,599</b>		<b>5,092,924</b>	<b>4,509,020</b>
<b>Net Income/(Expenditure) For Year</b>	<b>(119,151)</b>	<b>(68,311)</b>		<b>(187,462)</b>	<b>(23,192)</b>
Transfer from Contingency Reserve	-	-		-	-
Fund Balances Brought Forward at 01/04/22	1,659,443	498,910		2,158,353	2,181,545
Fund Balances Carried Forward at 31/03/23	<b>19</b>	<b>430,599</b>	<b>19</b>	<b>1,970,891</b>	<b>2,158,353</b>

The notes on pages 20 to 28 form a integral part of these financial statements

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**FINANCIAL YEAR ENDED 31 MARCH 2023**

**CONTINUING OPERATIONS**

There have been no significant changes in the activities of the company and ongoing activities continued steadily throughout the year. The company will continue to seek to expand those of its activities where definite need is established.

**TOTAL RECOGNISED GAINS AND LOSSES**

The Company has no recognised gains or losses other than the deficit or surplus for the two financial years.

**NOTE OF HISTORICAL COST PROFITS AND LOSSES**

These accounts are prepared under the historical cost basis.

**RESTRICTED FUNDS**

Restricted funds are used for the specific purpose as required by the donor. Expenditure is allocated to such funds as per letters of offer which include an element of support costs.

**UNRESTRICTED FUNDS**

Unrestricted funds are available to use at the directions of management in furtherance of the objectives of the charity.

**SUPPORT COSTS**

Those support costs which cannot be allocated directly to an area of activity have been allocated on the same basis as expenditure incurred in undertaking an activity. The total of costs so far allocated in the year was £336,104.

**FUNDRAISING COSTS**

Fundraising costs comprise an allocation of staff and senior management costs plus overheads in connection with generating funding for the organisation.

**GOVERNANCE COSTS**

Governance costs include the cost of audits and production of the annual report together with an allocation of staff and senior management costs plus overheads.

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**BALANCE SHEET FOR THE YEAR ENDED 31 MARCH 2023**

	<u>NOTES</u>	<u>2023</u>		<u>2022</u>	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible	<b>13</b>		809,027		864,356
Leased	<b>14</b>		2,845		3,793
			<u>811,872</u>		<u>868,149</u>
<b>CURRENT ASSETS</b>					
Debtors & Prepayments	<b>4</b>	354,880		649,883	
Bank Deposit Account		1,621,790		1,438,937	
Cash in Hand		103		103	
		<u>1,976,773</u>		<u>2,088,923</u>	
Creditors: Amounts falling due within one year	<b>5</b>		<u>(685,157)</u>		<u>(614,220)</u>
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>1,291,616</u>		<u>1,474,703</u>
			2,103,488		2,342,852
Creditors: Amounts falling due after one year	<b>6</b>		(1,939)		(2,909)
<b>PROVISION FOR LIABILITIES AND CHARGES</b>					
Deferred Credit	<b>10</b>		<u>(138,401)</u>		<u>(181,590)</u>
			<u>1,963,148</u>		<u>2,158,353</u>
<b>REPRESENTED BY:</b>					
Administration Accumulated Surplus/(Deficit)			(7,743)		-
Projects Accumulated Fund (All Projects)	<b>19</b>		<u>1,970,891</u>		<u>2,158,353</u>
			<u>1,963,148</u>		<u>2,158,353</u>

The financial statements were approved by the Board of the Executive Committee on xxxxxxxxx and signed on its behalf by

\_\_\_\_\_  
 Tony Glover (Treasurer)

\_\_\_\_\_  
 Les Allamby (Chair)

The notes on pages 20 to 28 form a integral part of these financial statements

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2023**

	<u>2023</u>		<u>2022</u>	
	£	£	£	£
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (NOTE 15)</b>		216,094		303,086
<b>RETURNS ON INVESTMENT AND SERVICING OF FINANCE</b>				
Interest Received	<u>4,450</u>		<u>1,986</u>	
Net Cash Flows from Investments and Servicing of Finance		4,450		1,986
<b>CAPITAL EXPENDITURE AND FINANCIAL INVESTMENT</b>				
Payments for Fixed Assets	(30,544)		(41,928)	
Capital Grants Received	<u>-</u>		<u>17,850</u>	
		<u>(30,544)</u>		<u>(24,078)</u>
<b>NET CASH INFLOW / (OUTFLOW) BEFORE FINANCING</b>		190,000		280,994
<b>FINANCING</b>				
Finance Lease Payments	<u>(7,147)</u>		<u>(7,147)</u>	
		<u>(7,147)</u>		<u>(7,147)</u>
<b>INCREASE / (DECREASE) IN CASH (NOTE 17)</b>		<u><u>182,853</u></u>		<u><u>273,847</u></u>

The notes on pages 20 to 28 form a integral part of these financial statements

**NOTES TO THE ACCOUNTS**  
**YEAR ENDED 31 MARCH 2023**

**NOTE 1 GENERAL INFORMATION**

The Association was incorporated on 6 September 1984 as a company limited by guarantee and not having a share capital. The principal activities are the provision of charitable services, particularly to those who have previously offended or are at risk of offending and their families.

The company is a private limited Company, by guarantee, incorporated in Northern Ireland. The address of its registered office is Amelia House, 4 Amelia Street BT2 7GS. NIACRO has been registered with the NI Charity Commission since October 2015.

**NOTE 2** The service charges on projects are calculated to make an appropriate contribution to the costs of the central services provided to projects.

**NOTE 3 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

NIACRO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the directors have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required.

At the date of transition, no adjustments/restatements were required.

NIACRO reported a cash flow increase of £182,853 (Page19), 2022:- increase of £273,847 and has letters of offer in place on which basis the charity is a going concern.

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Association's accounts.

**(a) Income**

Income is derived mainly from contracts, service level agreements and grants but includes some public donations.

Funds are not recognised until they have been received or when the conditions for their receipt have been complied with and there is reasonable assurance that the funds are forthcoming. Funds are recognised in the income and expenditure accounts so as to match them with expenditure towards which they are intended to contribute.

Funds which contribute towards specific expenditure on fixed asset are transferred to a deferred credit account and released to the projects accounts over the expected useful lives of the assets.

**(b) Expenditure**

Expenditure is dealt with on the accruals basis.

**(c) Taxation**

As a registered charity, the Association is not liable to either Income Tax or Corporation Tax.

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2023**

**(d) Tangible Fixed Assets and Depreciation**

Tangible Fixed Assets are stated at cost less accumulated depreciation. Depreciation is calculated to write off the cost of the Fixed Assets over the period of their useful lives, the principal rates being as follows,

Tenant Improvements	Written off over 12 years
Fixtures & Fittings	Written off over 12 years
Motor Vehicles	Written off over 4 years
Computer & Office Equipment	Written off over 3 years
Leased Motor Vehicles & Equipment	Written off over 3 years
Premises at Amelia Street	Written off over 25 years

Land is not depreciated

**(e) Stock**

Stock is valued at the lower of cost and net realisable value.

**(f) Deferred Tax**

No Deferred Tax liability is provided for in these accounts because the Association is a Registered Charity and it is not liable to pay any Corporation Tax.

**(g) Pension Costs**

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

**(h) Leased Assets**

The costs of fixed assets acquired under finance leases are capitalised and depreciation is charged in accordance with the depreciation policy. The capitalised value is calculated at the lower of the future minimum leasing payment discounted where appropriate, and the market price of the asset for outright purchase as reduced by any government capital grant receivable. The capital element of future leasing commitments is included in the accounts as obligations under finance leases and the interest element of leased payments is charged to the income and expenditure account on a straight line basis over the period of the leases. Rentals applicable to operating leases are written off as incurred.

**(i) Judgements in applying accounting policies and key sources of estimation uncertainty**

In preparing these financial statements, the directors have had to make the following judgements:

- Determine whether there are indicators of impairment of the company's tangible and intangible assets. Factors taken into consideration in reaching such a decision include the economic viability and expected future financial performance of the asset and where it is a component of a larger cash-generating unit, the viability and expected future performance of that unit.

Other key sources of estimation uncertainty.

- Tangible fixed assets (see note 13) are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In reassessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life the asset and projected disposal values.

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2023**

**NOTE 4 DEBTORS & PREPAYMENTS**

	<u>2023</u>	<u>2022</u>
	£	£
Accrued Income and Prepayments	354,880	649,787
Other debtors	-	96
	<u>354,880</u>	<u>649,883</u>

**NOTE 5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<u>2023</u>	<u>2022</u>
	£	£
Trade Creditors	67,695	92,011
Accruals and Deferred Income	517,589	402,061
Finance Lease Creditor	970	7,147
Other Creditors	98,903	113,001
	<u>685,157</u>	<u>614,220</u>

**NOTE 6 CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR**

	<u>2023</u>	<u>2022</u>
	£	£
Finance Lease Creditor	1,939	2,909
	<u>1,939</u>	<u>2,909</u>

**NOTE 7 EMPLOYEES**

The average numbers of employees within the Association during the year were:-

	<u>2023</u>	<u>2022</u>
Administration	13	13
Project Staff	114	113
Others	10	9
	<u>137</u>	<u>135</u>

	<u>2023</u>	<u>2022</u>
	£	£
Their total remuneration for the year was:-		
Wages & Salaries	3,307,741	3,060,220
Social Security Costs	320,678	298,612
Pensions	204,982	175,864
	<u>3,833,401</u>	<u>3,534,696</u>

No remuneration was paid to directors during the year (2022 - Nil).

Senior Employees Emoluments :-

	<u>2023</u>	<u>2022</u>
£80,001 - £90,000	-	1
£90,001 - 100,000	1	-

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2023**

**NOTE 8 PENSION COSTS**

The company operates a defined contribution pension scheme in respect for employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to £204,982 (2022: £175,864).

**NOTE 9 SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION IS STATED**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
After charging:		
Depreciation	86,821	95,432
Auditors remuneration - External	8,100	8,400
After crediting:		
Bank interest receivable	4,450	1,986
Deferred credit released as income	43,189	43,192

**NOTE 10 DEFERRED CREDIT**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Balance at 1 April 2022	181,590	206,932
Received in year ended 31 March 2023	-	17,850
	<u>181,590</u>	<u>224,782</u>
Released as income	(43,189)	(43,192)
Balance at 31 March 2023	<u><u>138,401</u></u>	<u><u>181,590</u></u>

**NOTE 11 SHARES**

The company is limited by guarantee without having a share capital.

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2023**

**NOTE 12 REVENUE AND CAPITAL GRANTS INCOME DURING YEAR**

	<u>2023</u>		<u>2022</u>
	£		£
Belfast City Council	-		40,612
Belfast Health & Social Care Trust	77,592		79,657
Charles Hayward Foundation	25,000		18,750
Children in Need	17,515		36,058
Christmas Sitout	-		750
Community Foundation NI	-		15,000
Construction Industry Training Board	37,210		6,632
Department for Communities (Advice NI)	72,257		71,368
Department of Justice	371,836		275,617
European Social Fund	892,609		801,456
Health and Social Care Board	229,173		232,190
Joseph Rowntree Charitable Trust	60,165		44,508
Northern Ireland Prison Service	796,265		759,649
Pilgrim Trust	6,872		8,475
Probation Board for Northern Ireland	985,123		1,029,689
Public Health Agency	323,398		311,140
Red Cross	6,482		23,063
South Eastern Health & Social Care Trust	23,732		22,069
Southern Health & Social Care Trust	126,886		122,393
The Housing Executive	417,022		460,716
The National Lottery	20,289		6,324
Ufi Vol Tech Trust	53,050		12,111
UK Community Renewal Fund	150,819		63,783
Voluntary Agencies	7,240		16,492
Western Health & Social Care Trust	11,331		10,902
IRPT	7,376		-
MEDF	9,547		-
DOH mental health	35,636		-
	<u>4,764,425</u>		<u>4,469,404</u>
Services Income	134,758	10,708	
Membership Fees	5	40	
Donations	1,823	3,690	
Investment Income	<u>4,450</u>	<u>1,986</u>	
	141,036		16,424
Total	<u><u>4,905,461</u></u>		<u><u>4,485,828</u></u>

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**NOTE 13 TANGIBLE FIXED ASSETS**

<u>Cost</u>	<u>Motor Vehicles</u>	<u>Computers &amp; Office Equipment</u>	<u>Tenant Improvements</u>	<u>Fixtures &amp; Fittings</u>	<u>Headquarters Computers &amp; Office Equipment</u>	<u>Land &amp; Buildings</u>	<u>Total</u>
Balance at 01/04/22	-	18,842	13,140	29,334	284,910	1,632,783	1,979,009
Additions	-	-	-	16,414	14,130	-	30,544
Disposals	-	-	-	-	-	-	-
Balance at 31/3/23	-	18,842	13,140	45,748	299,040	1,632,783	2,009,553
<u>Depreciation</u>							
Balance at 1/4/22	-	13,802	5,795	15,299	255,828	823,929	1,114,653
Charge for year	-	2,520	1,095	3,812	30,356	48,090	85,873
Disposals	-	-	-	-	-	-	-
Balance at 31/3/23	-	16,322	6,890	19,111	286,184	872,019	1,200,526
<u>Net Book Value</u>							
At 31/3/23	-	2,520	6,250	26,637	12,856	760,764	809,027
At 31/3/22	-	5,040	7,345	14,035	29,082	808,854	864,356

**NIACRO**  
**(LIMITED BY GUARANTEE)**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**YEAR ENDED 31 MARCH 2023**

**NOTE 14 LEASED ASSETS**

	<u>Equipment</u>	<u>Total</u>
<b>COST</b>		
Balance at 1/4/22	35,208	35,208
Additions	-	-
Disposals	-	-
Balance at 31/3/23	<u>35,208</u>	<u>35,208</u>
<b>DEPRECIATION</b>		
Balance at 1/4/22	31,415	31,415
Charge for Year	948	948
Disposals	-	-
Balance at 31/3/23	<u>32,363</u>	<u>32,363</u>
<b>NET BOOK VALUE</b>		
At 31 March 2023	<u>2,845</u>	<u>2,845</u>
At 31 March 2022	<u>3,793</u>	<u>3,793</u>

**NOTE 15 RECONCILIATION OF SURPLUS/(DEFICIT) TO NET CASH FLOWS FROM OPERATING ACTIVITIES**

	<u>2023</u>	<u>2022</u>
	£	£
Surplus/(Deficit) - Administration	(7,743)	-
Surplus/(Deficit) - Projects	(187,462)	(23,192)
	<u>(195,205)</u>	<u>(23,192)</u>
Deferred Credit released	(43,189)	(43,192)
Depreciation/Loss on sale	86,821	95,432
Decrease /(Increase) in Debtors	295,003	194,873
Increase/(Decrease) in Creditors	77,114	81,151
	<u>220,544</u>	<u>305,072</u>
Less Returns on Investment & Servicing of Finance	(4,450)	(1,986)
	<u>216,094</u>	<u>303,086</u>

**NIACRO**  
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**NOTES TO THE ACCOUNTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2023**

**NOTE 16 RECONCILIATION OF NET CASH FLOW TO MOVEMENT IN NET DEBT**

	<u>2023</u>	<u>2022</u>
	£	£
Increase/(Decrease) in Cash	182,853	273,847
Finance Lease Creditor Payments	<u>7,147</u>	<u>7,147</u>
	190,000	280,994
<b>NET FUNDS AT START OF YEAR</b>	<u>1,428,984</u>	<u>1,147,990</u>
<b>NET FUNDS AT END OF YEAR</b>	<u><u>1,618,984</u></u>	<u><u>1,428,984</u></u>

**NOTE 17 ANALYSIS OF CHANGES IN NET (DEBT)/FUNDS**

	<u>2022</u>	<b>Cash</b>	<u>2023</u>
	£	<b>Flows</b>	£
		£	
Bank Accounts	1,438,937	182,853	1,621,790
Cash in Hand	103	-	103
	<u>1,439,040</u>	<u>182,853</u>	<u>1,621,893</u>
Finance Lease Creditor	(10,056)	7,147	(2,909)
	<u>1,428,984</u>	<u>190,000</u>	<u>1,618,984</u>

**NOTE 18 LEASE PURCHASE ASSETS**

£Nil (2022: £Nil) of lease purchase assets was acquired in the year.  
The cost of fixed assets financed by lease purchase agreements is £35,208 (2022: £35,208). The net book value of those assets is £2,845 (2022: £3,793).  
The depreciation charge for the year in relation to these assets was £948 (2022: £948).

**NOTES TO THE ACCOUNTS (CONTINUED)**  
**YEAR ENDED 31 MARCH 2023**

**NOTE 19 ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2023 £</b>	<b>Restricted Funds</b>	<b>Unrestricted Funds</b>	<b>2022 £</b>
Fixed Assets	-	811,872	811,872	-	868,149	868,149
Current Assets	1,000,425	976,348	1,976,773	977,337	1,111,586	2,088,923
Current Liabilities	(569,829)	(115,328)	(685,157)	(478,427)	(135,793)	(614,220)
Long Term Liabilities	-	(140,340)	(140,340)	-	(184,499)	(184,499)
Reserves	<u>430,596</u>	<u>1,532,552</u>	<u>1,963,148</u>	<u>498,910</u>	<u>1,659,443</u>	<u>2,158,353</u>