

Registration number NI042832
Charity Number: NIC101598

Community Organisations of South Tyrone and Areas Ltd
Company limited by guarantee

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2025

Community Organisations of South Tyrone and Areas Ltd
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Community Organisations of South Tyrone and Areas Ltd
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Directors' Report
for the year ended 31 March 2025

The Trustees, who are also the directors for the purpose of company law, are pleased to present their annual report and the financial statements of the charity for the year ended 31st March 2025.

Reference and administrative details

<u>Charity Number</u>	NIC101598 The charity is constituted as a company limited by guarantee as per the Memorandum of Association
<u>Registered Number</u>	NI042832
<u>Registered Office</u>	Presidents Grants Homestead 45 Dergenagh Road Dungannon Co. Tyrone BT70 1TW
<u>Independent Examiners'</u>	MacNeary, Rasdale & Co. Ltd Wellington House 30 Darling Street Enniskillen Co. Fermanagh
<u>Bankers</u>	Ulster Bank Limited 14 High Street Omagh Co. Tyrone BT78 1BJ

Directors & Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charities and throughout this report are collectively referred to as the Directors.

The directors serving during the year and since the year end were as follows:

<i>Directors</i>	Mr Richard Knox (Chairperson) Ms Carmen Hamill (Vice Chairperson) Mr Trevor Lockhart (Secretary & Company Secretary) Ms Heather Nixon-McLaughlin Mr Raymond Harrison Prof Wilfred Mitchell OBE Mr David McFarlane (Resigned 22/06/2024) Mr Anthony McGonnell Ms Rosina O'Neill Ms Sharon McAleer (Appointed 22/06/2024) Ms Lisa McFarland (Appointed 03/10/2024) Ms Katrina McCaughey (Appointed 04/11/2024)
<i>Company Secretary</i>	Mr Trevor Lockhart

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Directors' Report
for the year ended 31 March 2025

Structure, Governance and Management

Governing Document

Community Organisations of South Tyrone and Areas Limited was incorporated as a Company Limited by Guarantee in 2002 with a registration number of NI 042832.

The Community Organisations of South Tyrone and Areas Limited was approved for registration as a charity with the Charity Commission for NI on 21st March 2013, with a registration number of NIC 101598.

Appointment of directors

The number of Directors shall be not less than four or more than fifteen.

Quorum for meetings is three of all members or the number nearest one third of total members which ever is greater.

One third (or the number nearest one third) of the Directors must retire at each AGM, those longest in office retiring first. A retiring Director shall be eligible for re-election.

Membership is open to other persons (aged 18+) who are invited to become members of the Charity by the Directors and apply to the Charity in the form required by the Directors.

Organisation

Community Organisations of South Tyrone & Areas (COSTA) is a rural Support Network organisation. COSTA's principle activity is providing community development support primarily to rural community groups in Dungannon & South Tyrone Borough Council area. This takes the form of helping local groups to determine need in their respective communities, identifying funding opportunities and providing support to develop and deliver projects. COSTA's particular focus is helping groups with the NI Rural Development Programme, social economy, rural poverty, social isolation and developing community capacity and leadership. COSTA also provides a local community resource library and community venue at Presidents Grant's Homestead. COSTA provides a Newsletter, a regular email communications, events and informal support, training, information and workshops to build community capacity, promote good governance, and good/community relation within Dungannon Council Area.

Related Parties

Community Organisations Of South Tyrone & Areas continues to work in close partnership with Cookstown & Western Shores Area Network (CWSAN).

Risk Management

The trustees have taken a detailed review of the major risks to which the charity is exposed. A major risk exists with regard to future core funding for the organisation as the current contract for the Rural Community Development Support Service (RCDSS) as this funding stream will come to an end in 2026. The funding stream provided by RCDSS provided the essential key source of the organisation's income to ensure retention of the office and essential staffing resources. The Board believes the organisation has considered this risk and made provision under the Reserves Policy will be vigilant of the organisation's risks as new contracts and tenders are negotiated in the coming months. This situation is true of a large swathe of the sector at this point in time, however, COSTA Trustees are confident that they will be able to sustain the organisation with both current contracts, current reserves and new opportunities. The Network has applied jointly with CWSAN to DAERA's new Tender process for the RCDSS and has been successfully awarded a new contract which will run for up to 2 years ahead.

Risks to Directors, staff, clients and members of the public are covered by robust directors, employers and public liability insurances.

Directors are ever aware of their governance responsibilities and a reserve fund is maintained so that in the unlikely event that the charity had to close, the Directors would be in a position to honour redundancy payments and other legal and moral obligations.

Risks of misappropriation of funds are managed through financial policies and procedures including a fraud policy and the annual examiners report on the accounts.

Risk management policies and procedures are in place and are reviewed regularly.

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Directors' Report
for the year ended 31 March 2025

Objectives & Activities

In ensuring that the activities of COSTA provide a public benefit, all our activities are related to one or more of the following charitable objectives:

- A. to promote the efficiency and effectiveness of voluntary and community organisations and projects in the area of benefit by providing advice information, education and training, administrative support and practical assistance to such organisations and projects for the benefit of the public;
- B. to promote or assist in the promoting community capacity building programmes and projects for the benefit of the people in the area of benefit who have need of such assistance;
- C. to promote or assist in the promotion of and cooperation and networking between voluntary and community organisations in the area of benefit between themselves and others;
- D. to support community development, social inclusion and wellbeing activities and to work with partners to support and improve the conditions of the inhabitants in rural life and the development of a sustainable community;
- E. to identify the funding and policy needs of voluntary and community organisations in the area of benefit;
- F. to promote the advancement of health and well-being;
- G. to promote good relations, religious and racial harmony and equality and diversity;
- H. to promote awareness of the community in the area of benefit among public bodies, service providers and statutory agencies and to act as a representative of voluntary and community organisations offering services and support to the inhabitants in the area of benefit;
- I. to advance any other exclusively charitable purpose as the directors, may from time to time, decide in accordance with the law of charity.

Achievements and Performance

The overall aim is to improve the health and wellbeing of people living in rural deprived areas, thus supporting those rural dwellers living in or at risk of poverty and social exclusion.

Key Activities for the Year:

Rural Community Development Support Service (RCDSS)

Community Organisations of South Tyrone and Areas Ltd (COSTA) in conjunction with Cookstown and Western Shores Area Network (CWSAN) have continued to work in close partnership. With over 15 years now already completed, we strive towards the start of our 16th year, in April 2026, of delivering the 'Rural Community Development Support Service' for the Mid Ulster area covering the Dungannon and South Tyrone area (COSTA) and the Cookstown & Magherafelt areas (CWSAN).

The key elements of this current contract with the Department of Agriculture, environment & Rural Affairs (DAERA) supported through their Tackling Rural Poverty and Social Isolation Framework (TRPSI) are:

1. Local Groups: Increased Awareness/ Improved Capacity & Enhanced Sustainability;
2. Local Individuals: Improved Capacity of Individuals, Farmers & Farm Families;
3. Relationships: Bonding, Bridging & Linking.

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Directors' Report
for the year ended 31 March 2025

The RCDSS provides on-going practical Community Development support services - responsive local group's needs:

Events / Workshops / Visits / Meetings.

- Newsletters / E-Bulletins / Public Relations.
- Facebook Page / Website.
- Use of 'Grant-Tracker' / funding searches etc.
- Assistance with funding applications.
- Networking & Sharing expertise.
- Capacity Building, Training.
- Good Practice Checklists & Action Plans.
- Governance & Board / Management Committee Skills.
- Office Services – access to photocopying, fax and email.
- Resources, Library, Equipment loan.
- Wide range of Management & Leadership Support Services.
- Community Audit (support), SWOTs, Profiles, Statistics.
- Policies, Procedures, Good Practice Guides.
- Action Plans, Needs Assessments, Skills Reviews.

Financial Review

Overall the Directors feel that the Charity has performed well over the year. Despite the increasingly difficult funding climate, the Board of Directors have managed to maintain a sound financial basis. This has been achieved through a very proactive and focused approach in the implementation of a successful fundraising strategy, continuous review of over-heads and the introduction of cost saving measures.

The Directors have also been able to ensure that core funding has been retained into the coming year.

A Reserves Policy is in place, which allows for an annual reserve to be held ranging between a minimum of £25,000 to £35,000. The actual free reserves at 31 March 2025 are £21,518 in order to ensure that the organisation holds sufficient reserves to meet any unforeseen scenarios.

Community Organisations of South Tyrone and Areas Limited has a Reserves Policy which details why reserves are held and the level of reserves appropriate for the charity. The trustees review the level of free reserves required (that is those funds not tied up in fixed assets, designated and restricted funds) on an annual basis to ensure continuity of charitable operations.

The charity is looking ways of increasing funding to meet current needs and this is reviewed annually. Designated reserves for various purposes are detailed and a cash flow fund is held to bridge any potential gaps or short-falls in finding streams and to underpin variable programmes that are experiencing cash flow problems. A staffing fund is held to cover sickness, maternity and to meet all redundancy costs.

Plans for the Future Periods

The Company plans to continue in developing its services in line with its strategic priorities outlined above and it will seek to develop collaborative partnerships with a range of external agencies. Funding arrangements will be kept under review in relation to demand for service improvements and constraints on public expenditure. As a networking organisation, we take seriously our role in supporting the local rural and community infrastructure, disseminating best practice, and sharing experiences so that communities can learn from each other.

Public Benefit Statement

The direct benefits which flow from this purpose include improves: cooperation; good/community relations; networking; skills; confidence; governance in community groups; increased capability in the management of community projects and facilities; increased access to funding for groups to develop projects; better informed group representatives about the sector and opportunities; enhanced ability to participate in decision making on policies which affect rural areas; more access to equipment as and when groups require it; strengthened ability of groups and individuals to avail of programmes which will improve their circumstances and opportunities. These benefits are evidenced through feedback from attendees at our events using evaluation forms; surveys conducted with member groups; records of loans/using equipment; verbal feedback of services provided; and independent evaluation of our services by funders. There is no harm anticipated from this purpose. The charity's beneficiaries are primarily the people living in rural areas of Dungannon & South Tyrone Borough Council area. A private benefit to Trustees may arise from our ongoing services and programme of training, good practise visits, direct support to groups, support provided through grants or information provision. Through this, Trustees gain skills, experience, or grant aid which are transferable to other settings, and which may benefit their own community group. Our own Trustees receive information in the same way as other beneficiaries. These benefits are incidental and necessary to ensure the benefit is provided to our beneficiaries.

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Directors' Report
for the year ended 31 March 2025

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's independent examiner is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant independent examiner information and to establish that the charity's independent examiner is aware of that information.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 13th November 2025 and signed on behalf of the board of trustees by:

Richard Knox
Chairperson



Trevor Lockhart
Secretary



Community Organisations of South Tyrone and Areas Ltd
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Independent Examiners' Report to the members of Community Organisation of South Tyrone and Areas Ltd
for the year ended 31 March 2025

We have examined the financial statements of the company for the year ended 31 March 2025, which comprise the Statement of Financial Activities, the Summary Income and Expenditure Accounts, the Balance Sheet and the related notes.

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have. This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our work, or this report.

Respective responsibilities of directors and examiner

The company's trustees (who are the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:-

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act, and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your company financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in any material aspect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

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Independent Examiners' Report to the members of Community Organisation of South Tyrone and Areas Ltd
for the year ended 31 March 2025

Independent examiner's statement

We have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statement to be reached.

A handwritten signature in black ink, appearing to read 'Anthony Rasdale', written over a horizontal line.

Anthony Rasdale
MacNeary Rasdale & Co Ltd
"Wellington House"
30 Darling Street
Enniskillen
Co. Fermanagh

13th November 2025

Community Organisations of South Tyrone and Areas Ltd
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STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure account)
31 MARCH 2025

	Note	2025 Unrestricted Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 Total Funds £
Income and endowments					
Donations and gifts	3	-	-	-	-
Charitable activities	4	619	48,573	49,192	48,470
Release of Deferred Income		-	-	-	-
Total Income		<u>619</u>	<u>48,573</u>	<u>49,192</u>	<u>48,470</u>
Expenditure					
Expenditure on charitable activities	5 6	-	46,864	46,864	44,050
Total Expenditure		<u>-</u>	<u>46,864</u>	<u>46,864</u>	<u>44,050</u>
Net income/ (deficit)		619	1,709	2,328	4,420
Other recognised gains and losses					
Other gain/(losses)					
Net movement in funds		-	4,420	4,420	4,420
Total funds brought forward		<u>20,899</u>	<u>52,790</u>	<u>73,689</u>	<u>73,689</u>
Total funds carried forward		<u>21,518</u>	<u>58,919</u>	<u>80,437</u>	<u>78,109</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

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STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted/ Total Funds 2025	Unrestricted/ Total Funds 2024
Fixed assets			
Tangible fixed assets	9	-	-
Current assets			
Debtors	10	-	-
Cash at bank and in hand		94,946	97,618
Creditors: amounts falling due within one year	11	1,500	6,500
Net current assets		93,446	91,118
Total assets less current liabilities		93,446	91,118
Deferred income		(13,009)	(13,009)
Net assets		80,437	78,109
Funds of the charity			
Restricted funds		58,919	57,210
Unrestricted funds		21,518	20,899
Total charity funds	13	80,437	78,109

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the company was entitled to exemption from the audit under section 477 of the Companies Act 2006: and no notice has been deposited under section 476.

The directors confirm that the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Community Organisations of South Tyrone and Areas Ltd
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STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', applying Section 1A of that Standard.

Approved by the Trustees and authorised for issue on 13th November 2025 and signed on its behalf by:

Mr Richard Knox
(Chairperson)



Mr Trevor Lockhart
(Secretary)



Community Organisations of South Tyrone and Areas Ltd
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Notes to the Accounts
for the year ended 31 March 2025

General information

The charity is a private company limited by guarantee, registered in Northern Ireland and a registered charity in Northern Ireland.

1. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, "The Financial Reporting Standard applicable in the UK and the Republic of Ireland", the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP) (FRS 102).

2. Accounting Policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going Concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the directors to further any of the charity's purposes.

Restricted funds are subject to restrictions on their expenditure declared by the donor.

Incoming Resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

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Notes to the Accounts (cont.)
for the year ended 31 March 2025

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Limited by guarantee

Community Organisations of South Tyrone and Areas Ltd is a company limited by guarantee and accordingly, does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of it being wound up while he or she is a member, or within one year after he or she ceases to be a member.

3. Unrestricted Income

	Unrestricted Funds £	2024 Total £	2023 Total £
Donations and Gifts	-	-	-
Deferred Income Release	-	-	-

Community Organisations of South Tyrone and Areas Ltd
Notes to the Accounts
For the year ended 31st March 2025

3. Restricted Funds

	Restricted Fund Income £	2025 Total £	2024 Total £
Analysis of Grant Income Received			
DAERA Grant	44573	44573	43750
MUD Strategic Network Grant	4000	4000	3000
CSWAN	-	-	720
Rural Warm & Chatty Place	-	-	1000
	<u>48,573</u>	<u>48,573</u>	<u>48,470</u>

4. Analysis of resources expended

	Unrestricted Expenditure 2025 £	2024 Total £
Analysis of resources expended for charitable activities		
COSTA Covid-19 Micro Grants	-	-
Staff Pension Costs	-	-
General Expenses	-	-
Travel Expenses	-	-
Bank Fees	-	-
Light & Heat	-	-
Subscriptions	-	-
	<u>-</u>	<u>-</u>

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries.

Community Organisations of South Tyrone and Areas Ltd
Notes to the Accounts
For the year ended 31st March 2025

6. Analysis of resources expending for grant purposes

	2025 Total £	2024 Total £
Analysis of restricted grant expenses		
DAERA Grant	44,573	43,750
MUDC Grant	4,000	3,000
	<u>48,573</u>	<u>46,750</u>

7. Staff Costs

No employee received emoluments of more than £60,000.

The true staff costs of the company during the year is noted below. The staff costs disclosed in the accounts have been reduced as they have been funded by a DAERA Grant .

	2025 £	2024 £
Wages & Salaries	32,820	30,507
Social Security and Pension Costs	2,746	2,746
	<u>35,566</u>	<u>33,253</u>

Amounts of Staff Costs Funded by Grant Assistance

DAERA Grant Funding

8. Emoluments of Directors

No director or member received any remuneration from the company during the year (2025: £Nil).

Community Organisations of South Tyrone and Areas Ltd
Notes to the Accounts
For the year ended 31st March 2025

9. Tangible Fixed Assets

	Fixtures & Fittings £	Total £
Cost:		
At 31 March 2024	4,979	4,979
Additions		
Disposals		
At 31 March 2025	<u>4,979</u>	<u>4,979</u>

Accumulated Depreciation:

At 31 March 2024	4,979	4,979
Charge for year		
At 31 March 2025	<u>4,979</u>	<u>4,979</u>

Net Book Value:

At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2025	<u>-</u>	<u>-</u>

10. Debtors

	2025 £	2024 £
Other Debtors	-	-
	<u>-</u>	<u>-</u>

11. Creditors : Amounts falling due within one year

	2025 £	2024 £
Accruals	<u>1,500</u>	<u>6,500</u>
Deferred Income - Government Grants	<u>13,009</u>	<u>13,009</u>

Community Organisations of South Tyrone and Areas Ltd
Notes to the Accounts
For the year ended 31st March 2025

12. Provisions for liabilities and charges

There are no provisions for liabilities and charges in the current or previous year.

13. Total Charity Funds

There was no fund transfer between restricted and unrestricted funds within the year.

	Total Fund £	Total £
Balance of unrestricted funds at 1 April 2024	20,899	20,899
Deficit allocation to general reserves		
Balance of unrestricted funds at 31 March 2025	<u>20,899</u>	<u>20,899</u>
Balance of restricted funds at 1 April 2024	52,790	52,790
Surplus allocated to restricted reserve	4,420	4,420
Balance of restricted funds at 31 March 2025	<u>57,210</u>	<u>57,210</u>
Total funds both restricted and unrestricted at 31 March 2025	<u>78,109</u>	<u>78,109</u>

14. Cash Flow Statement

Under the provisions of Financial Reporting 102, the company is permitted to prepare annual accounts which exclude a Cash Flow Statement.