

# The Corrymeela Community

(a company limited by guarantee)

## Statement of financial activities (incorporating summary income and expenditure account) for the year ended 31 March 2023

	Notes	Unrestricted Funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income and Endowments</b>					
<b>Income from generated funds</b>					
- Donations and legacies	2	351,040	8,935	359,975	628,378
- Other trading activities	2	3,704	-	3,704	5,673
- Income from investments	2	26,619	-	26,619	9,440
- Capital grants		-	100,000	100,000	-
<b>Income from charitable activities</b>					
- Residential income		546,083	-	546,083	149,012
- Other projects	2	-	609,307	609,307	616,469
<b>Other income</b>					
- Sundry income		61,432	-	61,432	11,338
- Exchange rate gain		668	-	668	-
<b>Total income and endowments</b>		989,546	718,242	1,707,788	1,420,310
<b>Expenditure</b>					
<b>Expenditure on raising funds</b>					
- Costs of generating voluntary income	3	71,150	-	71,150	58,552
- Fundraising trading: cost of goods sold and other costs		304	-	304	4,923
<b>Expenditure on charitable activities</b>					
- Project work	4	121,438	580,994	702,432	508,840
- Residential expenses	4	886,067	29,317	915,384	690,069
<b>Other outgoing resources</b>					
- Loss on disposal of assets		576	-	576	62
<b>Total resources expended/expenditure</b>		1,079,535	610,311	1,689,846	1,262,446
Gain / (Loss) on investment assets	10	(24,746)	-	(24,746)	27,904
<b>Net income before transfers</b>		(114,735)	107,931	(6,804)	185,768
Gross transfers between funds	15 & 16	99,931	(99,931)	-	-
<b>Net movement in funds</b>		(14,804)	8,000	(6,804)	185,768
<b>Fund balances brought forward at 1 April</b>		5,835,310	487,771	6,323,081	6,137,313
<b>Fund balances carried forward at 31 March</b>	15 & 16	5,820,506	495,771	6,316,277	6,323,081

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 20 to 34 form part of these financial statements.

# The Corrymeela Community

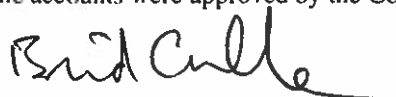
(a company limited by guarantee)

## Balance sheet as at 31 March 2023

	Notes	Total funds 2023	Total funds 2022 £
<b>Fixed assets</b>			
Tangible assets	9	4,081,633	3,864,806
Investments	10	395,745	420,118
<b>Total fixed assets</b>		<b>4,477,378</b>	<b>4,284,924</b>
<b>Current assets</b>			
Debtors	12	99,974	70,302
Cash at bank and in hand		1,930,492	2,110,990
<b>Total current assets</b>		<b>2,030,465</b>	<b>2,179,367</b>
Creditors: amounts falling due within one year	13	(191,567)	(143,135)
<b>Net current assets</b>		<b>1,838,898</b>	<b>2,036,232</b>
<b>Total assets less current liabilities</b>		<b>6,316,277</b>	<b>6,323,081</b>
<b>Net assets</b>		<b>6,316,277</b>	<b>6,323,081</b>
<b>Total funds of the charity:</b>			
<b>Unrestricted income funds</b>			
General	15	574,303	574,908
Designated	15	5,246,203	5,260,402
		<b>5,820,506</b>	<b>5,835,310</b>
<b>Restricted income funds</b>	16	<b>495,771</b>	<b>487,771</b>
<b>Total charity funds</b>		<b>6,316,277</b>	<b>6,323,081</b>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The accounts were approved by the Council on 27<sup>th</sup> June 2023.



Brid Cullen  
Chair



Edward Lane  
Honorary Treasurer

The notes on pages 20 to 34 form part of these financial statements.

# The Corrymeela Community

(a company limited by guarantee)

Registered number: NI 06823

## Statement of cash flows for the year ended 31 March 2023

	Note	2023	2022
			£
			£
<b>Cashflows from operating activities</b>			
Cash generated from operations	21	133,952	278,724
<b>Investing Activities</b>			
Investment income		7,925	6,994
Interest received		18,694	2,446
Purchase of tangible fixed assets		(340,696)	-
Additions to investments		(30,954)	(9,172)
Disposal of investments		30,581	6,389
<b>Net cash used in investing activities</b>		<b>(314,450)</b>	<b>6,657</b>
<b>Increase in cash and cash equivalents in the year</b>		<b>(180,498)</b>	<b>285,381</b>
Cash and cash equivalents at the beginning of the year		2,110,990	1,825,609
Cash and cash equivalents at the end of the year		1,930,492	2,110,990
<b>Relating to:</b>			
Cash at bank and in hand		1,930,492	2,110,990

# The Corrymeela Community

(a company limited by guarantee)

## 1. STATEMENT OF ACCOUNTING POLICIES

### Charity information

The Corrymeela Community is a private company limited by guarantee incorporated in Northern Ireland. The registered office address is 5 Drumaroan Road, Ballycastle, BT54 6QU.

A summary of the accounting policies, which have been applied consistently, is set out below.

### (a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (as amended for accounting periods commencing from 1 January 2016).

The Corrymeela Community meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are round to the nearest £.

The principle accounting policies adopted are set out below.

### (b) Going concern

At the time of approving the financial statements, Council has a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus Council continues to adopt the going concern basis of accounting in preparing the financial statements.

### (c) Income recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

#### *Donations*

Donations are received by way of grants, donations and gifts and are included in full in the Statement of Financial Activities when receivable.

#### *Legacies*

Legacies are recognised when received or when their amount is capable of measurement. Entitlements to material legacies which are not included are disclosed in the notes.

#### *Charitable shop income*

Goods for resale are included as income in the period the goods are sold. Revenue is recognised upon sale and when the title to the product is transferred to customers.

#### *Other incoming resources*

Project income, lettings and other income are included in full in the Statement of Financial Activities when receivable.

#### *Grants*

Revenue grants are credited to incoming resources on the earlier date of when they are received or when they are

# The Corrymeela Community

(a company limited by guarantee)

receivable, unless they relate to a specified future period, in which case they are deferred.

Grants for the purpose of capital expenditure are credited to restricted incoming resources when receivable and transferred to unrestricted funds on purchase of the asset.

**(d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

**(e) Fund Accounting**

The Community has various types of funds for which it is responsible and which require separate disclosure. Definitions of the various types of funds are as follows:

*Restricted funds*

Funds received which are earmarked by the donor for specific purposes. Such purposes are within the overall aims of the Community.

*Designated funds*

Funds received which are earmarked by the charity for specific purposes. Such purposes are within the overall aims of the Community.

*Unrestricted funds*

Funds which are expendable at the discretion of the council members in furtherance of the objects of the Community. In addition to expenditure on projects and other activities, such funds may be held in order to finance capital investment and working capital.

**(f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Expenditure has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources. Staff costs and overhead expenses are allocated to activities on the basis of staff time spent on those activities.

*Cost of raising funds*

These include the salaries, direct expenditure and overhead costs of staff who promote fundraising, including events and mailings.

*Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to supply them. Support costs are allocated to their relevant activity based on the income received.

**(g) Foreign currencies**

Transactions denominated in foreign currencies are translated at the exchange rate at the date of the transaction. All monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date or the exchange rate of a related foreign exchange contract where appropriate. Non-monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange at the date of the transaction. The resulting gain or loss is dealt with in the statement of financial activities.

# The Corrymeela Community

(a company limited by guarantee)

## (h) Tangible fixed assets and depreciation

Tangible assets are stated at cost less accumulated depreciation and any impairment losses.

The cost of tangible fixed assets is their purchase cost, together with any incidental costs of acquisition. Depreciation is calculated so as to write off the cost of tangible fixed assets, less their estimated residual values over the expected useful economic lives of the assets concerned. The principal annual rates used are as follows:

	%	
Freehold land and buildings	2	on cost
Computer equipment	33.33	on cost
Furniture and Equipment	20	on written down values
Motor vehicles	12.5 / 25	on cost

The company has a policy to capitalise all items > £1,000.

## (i) Impairment of fixed assets

At each reporting date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

## (j) Investments

Investments in subsidiary undertakings are stated at cost, but are written down to their realisable value if it is considered that there has been an impairment.

Investments are included at closing mid-market value at the balance sheet date. Any realised and unrealised gains and losses on revaluation or disposals are combined in the Statement of Financial Activities. It is the Charity's policy to keep valuations up to date such that when investments are sold there is no realised gain or loss arising. As a result the Statement of Financial Activities does not distinguish between the valuation adjustments relating to sales and those relating to continued holdings as they are together treated as changes in the investment portfolio throughout the year. Movements in value arising from investment changes or revaluation and the profit on disposal of investments have been charged or credited to the funds to which they relate.

## (k) Debtors

Trade and other debtors are stated after all known bad debts have been written off and specific provision has been made against all debts considered doubtful of collection. Prepayments are valued at the amount prepaid net of any trade discounts due.

## (l) Cash and cash equivalents

Cash and cash equivalents include cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## (m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## (n) Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

# **The Corrymeela Community**

**(a company limited by guarantee)**

**(o) Pension Costs**

The Community operates a defined contribution pension scheme for the benefit of those of its permanent staff wishing to participate. The assets of the scheme are administered by an insurance company in personal pension plans and are held independently from those of the Community. Contributions are charged to the Statement of Financial Activities in the period to which they relate.

**(p) Taxation**

No provision is required for taxation as the company is defined as a charity for taxation purposes.

**(q) Employee Benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement for staff is recognised in the period which the employees' services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**(r) Operating Leases**

Rentals under operating leases are charged to the Statement of financial activities on a straight line basis over the lease terms.

**(s) Critical estimates and judgements**

In the application of the Charity's accounting policies, Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# The Corrymeela Community

(a company limited by guarantee)

## 2 Income

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
<b>Incoming resources</b>				
Voluntary income				
- Donations	227,930	3,935	<b>231,865</b>	296,986
- Legacies	123,110	5,000	<b>128,110</b>	331,392
	351,040	8,935	<b>359,975</b>	628,378
<b>Other trading activities</b>				
- Shop income	3,704	-	<b>3,704</b>	5,673
	3,704	-	<b>3,704</b>	5,673
<b>Income from investments</b>				
- Dividend income	7,925	-	<b>7,925</b>	6,994
- Bank interest	18,694	-	<b>18,694</b>	2,446
	26,619	-	<b>26,619</b>	9,440
<b>Other projects</b>				
Community Relations Council	-	67,655	<b>67,655</b>	68,027
Department of Foreign Affairs and Trade	-	161,102	<b>161,102</b>	114,793
DoH Mental Health Fund CFNI	-	120,248	<b>120,248</b>	120,248
Education Authority	-	39,135	<b>39,135</b>	101,106
National Heritage Lottery Fund	-	23,448	<b>23,448</b>	36,171
Belfast City Council PEACE IV	-	35,419	<b>35,419</b>	27,036
NICRC – CRCDD Fund	-	2,415	<b>2,415</b>	3,100
NICRC – Publications Fund	-	-	-	1,925
Langdale Trust	-	4,000	<b>4,000</b>	5,000
Sir Halley Stewart Trust	-	-	-	7,200
HMRC – CJRS Furlough Grant Claims	-	-	-	73,713
Henry Luce Foundation	-	81,814	<b>81,814</b>	-
Blue Pilgrim	-	10,000	<b>10,000</b>	-
VSB Foundation Pilgrim Grant	-	7,500	<b>7,500</b>	-
Other grants	-	56,571	<b>26,571</b>	58,151
	-	609,307	<b>609,307</b>	616,470
<b>Other income</b>				
Sundry income	61,432	-	<b>61,432</b>	11,338
	61,432	-	<b>61,432</b>	11,338

The income from legacies and donations was £359,975 of which £351,040 was unrestricted (2022: £546,853) and £81,525 was restricted (2022: £81,525). Activities for generating funds, investment income and other resources were all unrestricted (2022 all unrestricted) whilst other project income was restricted (2022 restricted).

# The Corrymeela Community

(a company limited by guarantee)

## 3 Costs of generating voluntary income

	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Salaries, wages and pensions	18,880	-	<b>18,880</b>	15,176
Other Staff Costs	393	-	<b>393</b>	232
Fundraising materials	10,163	-	<b>10,163</b>	12,397
Publicity	10,340	-	<b>10,340</b>	6,969
Rent & office overheads	7,007	-	<b>7,007</b>	9,765
Computer maintenance & software	9,413	-	<b>9,413</b>	8,446
Consultancy	10,887	-	<b>10,887</b>	712
Exchange rate loss	-	-	-	142
Banking charges	2,449	-	<b>2,449</b>	3,391
Stationery, printing and postage	949	-	<b>949</b>	827
Other support costs	669	-	<b>669</b>	495
	<b>71,150</b>	-	<b>71,150</b>	<b>58,552</b>

Expenditure on costs of generating voluntary income was £71,150 all of which was unrestricted (2022: £56,381) and £NIL was restricted (2022: £2,171).

## 4 Expenditure on charitable activities

	Project work £	Residential expenses £	Total 2023 £	Total 2022 £
Salaries, wages and pensions	414,582	487,528	<b>902,110</b>	728,029
Volunteering	14,925	-	<b>14,925</b>	10,180
Other staff costs	15,668	3,897	<b>19,565</b>	12,980
Depreciation	6	123,246	<b>123,252</b>	128,600
Centre overheads	-	148,896	<b>148,896</b>	120,513
Food	3,943	70,742	<b>74,685</b>	19,936
Programme expenses	163,724	7,874	<b>171,598</b>	101,745
Conferences	51,532	8,146	<b>59,678</b>	23,802
Group transport	12,684	10,843	<b>23,527</b>	6,498
Computer maintenance & software	3,008	36,184	<b>39,192</b>	26,532
Office rent	12,087	-	<b>12,087</b>	-
Other support costs	10,273	18,028	<b>28,301</b>	20,094
<b>Total 2023</b>	<b>702,432</b>	<b>915,384</b>	<b>1,617,816</b>	-
Total 2022	508,840	690,069	-	1,198,909

Expenditure on charitable activities was £1,617,816, of which £1,007,505 was unrestricted (2022: £591,375) and £610,311 was restricted (2022: £607,534).

# The Corrymeela Community

(a company limited by guarantee)

## 5 Net income/(expenditure)

	2023	2022
	£	£
<b>Net income/(expenditure) stated after charging/(crediting):</b>		
Staff costs (note 6)	906,743	741,536
Depreciation of tangible fixed assets - owned assets	123,292	128,655
Fees payable to the company's auditors for the audit of the financial statements	6,600	6,600
Operating lease charges - plant and machinery	2,052	2,052
Loss on disposal of fixed assets	(576)	(62)
Directors' indemnity insurance	2,456	1,465

## 6 Employee information

	2023	2022
	£	£
<b>Staff costs:</b>		
Wages and salaries	794,699	651,102
Social security costs	68,100	52,693
Other pension costs	43,944	37,741
	<b>906,743</b>	<b>741,536</b>

Included in employee costs in the Statement of Financial Activities is an amount of £14,246 (2022: £1,669) relating to the cost of temporary/casual staff and recruitment costs.

	Number	Number
<b>Average monthly number of persons employed by the Community during the year by location</b>		
Belfast	6	6
Ballycastle	25	23
	<b>31</b>	<b>29</b>

There are no employees falling in emoluments band over £60,000 in either the current or the previous financial year.

The key management personnel of the charity comprise the Council members and heads of departments. The total employee benefits of the key management personnel of the charity were £309,516 (2021: £288,892).

## 7 Council members emoluments

No Council members (2022: NIL) received emoluments and 2 Council members received reimbursement of expenses during the year £1,295 (2022: £NIL).

## 8 Taxation

The Community is a registered Charity (Charity No. NIC101597), and as such is entitled to certain tax exemptions on income and profits from investments, and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

The charity is not registered for VAT and accordingly, all its expenditure is recorded inclusive of any VAT incurred.

# The Corrymeela Community

(a company limited by guarantee)

## 9 Tangible assets

	Freehold land & buildings £	Computer equipment £	Furniture & equipment £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2022	5,629,419	100,437	483,976	7,520	6,221,352
Additions	333,800	-	6,896	-	340,696
Disposals	-	(8,526)	(10,543)	-	(19,069)
<b>At 31 March 2023</b>	<b>5,963,219</b>	<b>91,911</b>	<b>480,329</b>	<b>7,520</b>	<b>6,542,979</b>
<b>Accumulated depreciation</b>					
At 1 April 2022	1,819,403	98,528	431,095	7,520	2,356,546
Charge for the year	110,081	1,909	11,302	-	123,292
Release on disposals	-	(8,526)	(9,966)	-	(18,492)
<b>At 31 March 2023</b>	<b>1,929,484</b>	<b>91,911</b>	<b>432,431</b>	<b>7,520</b>	<b>2,461,346</b>
<b>Net book amount</b>					
<b>At 31 March 2023</b>	<b>4,033,735</b>	<b>-</b>	<b>47,898</b>	<b>-</b>	<b>4,081,633</b>
At 31 March 2022	3,810,016	1,909	52,881	-	3,864,806

## 10 Investments

	Quoted Investments 2023 £	2022 £
<b>Market value</b>		
At 1 April 2022	420,118	389,431
Additions at cost	30,954	9,172
Disposals at market value	(30,581)	(6,389)
Net gain / (loss) on revaluation	(24,746)	27,904
<b>At 31 March 2023</b>	<b>395,745</b>	<b>420,118</b>
Historical cost at 31 March 2022	303,168	296,351

All investments are held in managed portfolios by Evelyn (formerly Smith & Williamson).

# The Corrymeela Community

(a company limited by guarantee)

## 11 Financial Instruments

	2023	2022
	£	£
Investments measured at fair value	395,745	420,118

## 12 Debtors

	2023	2022
	£	£
Grants receivable	17,968	30,996
Other debtors	51,960	21,078
Prepayments and accrued income	30,046	18,228
	<b>99,974</b>	<b>70,302</b>

## 13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	54,490	48,783
Other tax and social security	21,759	21,171
Accruals and deferred income	115,318	73,181
	<b>191,567</b>	<b>143,135</b>

## 14 Financial commitments

At 31 March 2023 the company had annual commitments under non-cancellable operating leases expiring as follows:-

	Plant & machinery		Land and buildings	
	2023	2022	2023	2022
	£	£	£	£
Within one year	798	120	8,982	6,105
Within two to five years	-	-	-	-
	<b>798</b>	<b>120</b>	<b>8,982</b>	<b>6,105</b>

# The Corrymeela Community

(a company limited by guarantee)

## 15 Unrestricted income funds

	Balance 1 April 2022 £	Unrealised profit on investment £	Incoming resources £	Utilised/ released £	Transfers to/from general fund £	Transfers £	Balance 31 March 2023 £
<b>Designated funds</b>							
Capital Building fund	3,810,018	-	-	-	(110,081)	333,800	<b>4,033,737</b>
Developing Creative Programme	273,348	-	-	(2,667)	-	(69)	<b>270,612</b>
Refurbishment fund	329,677	-	-	-	-	-	<b>329,677</b>
Belfast Building fund	147,359	-	-	(1,382)	-	-	<b>145,977</b>
Waste Water Treatment Plant Project	450,000	-	-	-	-	(233,800)	<b>216,200</b>
Site Development & Renewable Energy	250,000	-	-	-	-	-	<b>250,000</b>
	5,260,402	-	-	(4,049)	(110,081)	99,931	<b>5,246,203</b>
<b>General funds</b>	574,908	(24,746)		(1,075,486)	110,081	-	<b>574,303</b>
	5,835,310	(24,746)	989,545	(1,079,535)	-	99,931	<b>5,820,506</b>

The capital building fund consists of funds received for freehold land and buildings which are transferred to unrestricted funds when expended and then released from designated to general funds over the related assets useful life.

Developing creative programme is coming out of our new operational model allowing for the foundations and development of a new team and programmes.

The refurbishment fund is to be used by Corrymeela over the next 5 years and will be used to upgrade and maintain the existing buildings, fixtures and equipment in order to preserve them and keep them at serviceable level.

The Belfast building fund is the income from the sale of the property in Belfast and has been designated by Council towards Corrymeela's Belfast presence.

The Waste Water Treatment Plant project is for the replacement of the current sewage system to ensure it is compliant with limits set by the NIEA.

The Site Development and Renewable Energy fund has been earmarked to develop the site for the future and seek to use more environmental ways of generating energy to service the centre.

# The Corrymeela Community

(a company limited by guarantee)

## 16 Restricted income funds

	Balance 1 April 2022 £	Incoming resources £	Utilised/ released £	Transfers £	Balance 31 March 2023 £
Community Relations Council – Core Funding Scheme	523	67,655	(68,178)	-	-
CFNI – DoH Mental Health Fund	64,745	120,248	(175,964)	-	9,029
JVM Trench Will Trust - Irish School of Ecumenics	3,893	-	(1,116)	-	2,777
Belfast City Council PEACE IV – Belfast & the World Project	-	35,419	(35,419)	-	-
Department of Foreign Affairs and Trade – Building Reconciled Communities 2019	3,994	-	(3,994)	-	-
Ulster Scots Agency	1,500	-	-	-	1,500
Henry Luce Foundation	585	81,814	(7,135)	-	75,264
Sir Halley Stewart Trust	11,903	-	(2,379)	-	9,524
Department of Foreign Affairs and Trade – Heritage Project OPOPOP	5,797	-	-	-	5,797
Department of Foreign Affairs and Trade – Social Healing	5,436	-	(5,436)	-	-
Department of Foreign Affairs and Trade – Reconciliation Fund 2020	2,559	-	(2,559)	-	-
David Tyler Trust	3,420	-	-	-	3,420
Langdale Trust	7,042	4,000	(2,447)	-	8,595
Beatrice Hankey Foundation Ltd (The Blue Pilgrims)	813	10,000	(6,188)	-	4,625
National Lottery Heritage Fund	-	23,448	(23,448)	-	-
Department of Foreign Affairs and Trade – Sustaining Hope 2021-22	35,246	-	(29,666)	-	5,580
EA Shared Education	12,768	39,135	(31,913)	-	19,990
Department of Foreign Affairs and Trade – Heritage Project OPOPOP	25,739	-	(17,702)	-	8,037
Ardbarron Trust - Sustaining Hope	3,894	-	(3,894)	-	-
VSB Foundation Pilgrim Grant	-	7,500	(3,826)	-	3,674
Community Relations Council CRCD Fund – Interfaith	-	2,415	(2,415)	-	-
Department of Foreign Affairs and Trade – Strategic Partnership 2022-23	-	126,861	(87,948)	-	38,913
Department of Foreign Affairs and Trade – Reconciliation Fund – Keeping the Faith	-	34,241	(3,552)	-	30,689
Causeway Coast & Glens Capital Grant	-	50,000	-	(50,000)	-
Ulster Garden Villages Capital Grant	-	50,000	-	(50,000)	-
Kathleen & Ray Davey Fund	51,476	483	-	-	51,959
Other Grants	2,731	56,571	(52,657)	69	6,714
Restricted Donations	18,638	3,452	(1,971)	-	20,119
Restricted Legacies	225,069	5,000	(40,504)	-	189,565
	487,771	718,242	(610,311)	(99,931)	495,771

The Community Relations Council Core Funding Programme is for the purpose of assisting with salary costs of key employees.

The Community Foundation for Northern Ireland through the Department of Health Mental Health Fund provided funding to support the Asylum Seeker and Refugee Trauma Informed Support Programme. This is a 3 year partnership supporting salary costs, operational costs, office costs and capital costs.

# **The Corrymeela Community**

**(a company limited by guarantee)**

## **16 Restricted income funds (continued)**

JVM Trench Will Trust grant payable through the Irish School of Ecumenics Trust funded the costs of stage one of The Faithful Dialogue project, which brings theologians and faith communities together to reflect on the dynamics of power and conflict.

Belfast City Council provided funding for “Belfast and the World, 1918-1921: Marking the Decade of Centenaries” PEACE IV Programme Services supporting staff costs, management fees and activity costs.

The Department for Foreign Affairs and Trade; Reconciliation Fund supported the Building Reconciled Communities Project supporting salary and programme costs.

Ulster-Scots Agency provided funding to support a range of Ulster-Scots programming at the Carafest events.

Henry Luce Foundation provided funding to support the development of the Irish Network for Public Theology supporting salary costs, resources and programme costs.

Sir Halley Stewart Trust provided funding to support a practical guide to faith communities responding to gender-based violence. A gender-based violence learning resource for faith groups offering advice, guidance and ways of discussing the issue in faith communities.

Department of Foreign Affairs; Reconciliation Fund provided funding for the Our Places, Our Pasts, Our Perspectives project by supporting staff costs, overheads and residential costs, for year one of the programme. The underspend has been re-profiled to be spent on programme activities in 2023.

Department of Foreign Affairs; Reconciliation Fund provided funding for the Towards Social Healing project by supporting face to face engagement, therapy sessions and evaluation costs.

Department of Foreign Affairs and Trade; Reconciliation Fund provided funding for the Building Capacity to Transform Division Project by supporting programme costs, evaluation costs and salary costs for Programme Managers.

The David Tyler Trust provided funding for the programme costs associated with bringing for groups to the Ballycastle learning summit to take part in intercultural and peace building events. Due to COVID the programme order has been changed and will be delivered in 2023-24

Langdale Trust provided support for the Together We Shelter project to enable marginalised groups to attend residentials at the Ballycastle Centre.

Beatrice Hankey Foundation Ltd provided support for training and development of volunteers and to financial support to host residential groups who have experienced trauma to seek ways to explore and integrate personal healing.

The National Lottery Heritage Fund (HLF) provided funding for Our Places, Our Pasts, Our Perspectives project by supporting capital costs, activity costs and delivery costs. This is part of a 3 year partnership project.

Department of Foreign Affairs; Reconciliation Fund provided funding for the Sustaining Hope project by providing funding to support salary costs, project activities, training and digital equipment.

Education Authority Youth Service – COVID 19 Residential Outdoor Education Centres Relief Fund 2020-21 provided support for staff salaries inescapable running costs.

Department of Foreign Affairs; Reconciliation Fund provided support for the Our Places, Our Pasts, Our Perspectives project by supporting salary costs, overheads, residential stays, outreach events, evaluation costs and travel and subsistence, for year 2 of the programme.

Ardbarron Trust provided funding to support the “Sustaining Hope” to work with 100 youth and community workers by supporting 12 retreats for reflective practice, healing, relaxation and restoration by supporting facilitation, venue hire and food and refreshment costs.

VSB Foundation Pilgrim Trust was provided for the programme Voice of Migrant Women to support the work taking place in Magherafelt with the group comprising of local women and 25 families who have had direct experience of war, and forcibly displaced from their homeland in Syria.

# The Corrymeela Community

(a company limited by guarantee)

## 16 Restricted income funds (continued)

NI Community Relations Council Cultural Diversity Fund provided a grant for the Faith in Each Other – Inter-Faith Family Gatherings project to support programme and activity costs.

Department of Foreign Affairs and Trade; Reconciliation Fund Strategic Partnership Scheme provided funding to support programme costs, evaluation costs, salary costs for Programme Managers and an apportionment of organisational core costs.

Department of Foreign Affairs and Trade; Reconciliation Fund provided funding for the Keeping the Faith in Peace project by supporting programme and activity costs and salary costs associated with the project.

Causeway Coast and Glens Capital Grants Programme provided financial support to upgrade the sewage system.

Ulster Garden Villages provided financial support towards the Waste Water Project to upgrade the sewage system.

The Kathleen & Ray Davey Fund has been established from the legacy from their estate and gifts in memory of our founder. This fund is to assist Corrymeela members, staff, interns and volunteers to make a positive impact on peace building locally and internationally. It is expected that 70% of the annual expenditure of the fund will be directed to those 30 and under to honour Ray and Kathleen's commitment to young people and young adults to achieve.

A restricted legacy was given towards the Together We Shelter project to support salary and programme costs over 3 years. A further legacy was received to support residential costs for groups at the centre.

## 17 Contingent liabilities

The Department of Education for Northern Ireland (£85,000), International Fund for Ireland (£2,170,334), Community Relations Council (£301,133) have all created a charge in connection with the refurbishment of the Corrymeela Centre. Also a further charge has been created on the security of the Directors House to secure possible further advances up to a limit of £15,000 from Ulster Bank Ltd. The Directors do not expect any repayment of these charges.

## 18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Fund balances at 31 March 2023 are represented by:</b>			
Tangible fixed assets	4,081,633	-	4,081,633
Investments	395,745	-	395,745
Net current assets	1,343,128	495,771	1,838,899
<b>Total net assets</b>	<b>5,820,506</b>	<b>495,771</b>	<b>6,316,277</b>

	Unrestricted Funds £	Restricted Funds £	Total funds £
<b>Fund balances at 31 March 2022 are represented by:</b>			
Tangible fixed assets	3,864,806	-	3,864,806
Investments	420,118	-	420,118
Net current assets	1,550,386	487,771	2,038,157
<b>Total net assets</b>	<b>5,835,310</b>	<b>487,771</b>	<b>6,323,081</b>

# The Corrymeela Community

(a company limited by guarantee)

## 19 Related party transactions and ultimate controlling party

Transactions with related parties are as follows:

Name of related party (relationship)	Nature of transaction	2023 Transactions £	Outstanding at Year end £	Relationship
Leader	Staff loan – repayments	3,240	1,080	Member of Staff
Thiago Albino	Staff loan – support for travel & visa costs	(1,873)	1,873	Member of Staff
Brid Cullen	Travel & subsistence to attend Council meetings	(254)	-	Council Member
Sharon Crooks	Travel & subsistence to attend Council meetings	(1,041)	(72)	Council Member

Name of related party (relationship)	Nature of transaction	2022 Transactions £	Outstanding at Year end £	Relationship
Leader	Staff loan – repayments	3,240	4,320	Member of Staff

## Remuneration of key management personnel

The key management personnel of the company comprise the Trustees and Leadership Team.

	2023 £	2022 £
Aggregate Compensation	123,210	117,023

# The Corrymeela Community

(a company limited by guarantee)

## 20 Liability of members

The Corrymeela Community is a company limited by guarantee. The liability of each member is limited to an amount not exceeding £10.

## 21 Cash generated from operations

	2023	2022
	£	£
Net movement in funds for the year	(6,804)	185,768
<b>Adjustments for:</b>		
Depreciation	123,292	128,654
Loss on disposal of fixed assets	576	63
Investment income	(26,619)	(9,440)
(Increase) in fair value of shares	24,746	(27,904)
<b>Movements in working capital:</b>		
(Increase)/Decrease in debtors	(29,671)	(19,869)
Increase/(Decrease) in creditors	48,432	21,452
<b>Net cash generated from/(used in) operating activities</b>	<b>133,952</b>	<b>278,724</b>