

MOYRAVERTY PRE-SCHOOL-PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2024

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The committee have pleasure in presenting their report and financial statements of the charity for the period ended 31 August 2024.

ACTIVITIES

The aims of the Group shall be to advance the education and development of pre-school children.

- A Providing safe and satisfying group play, in which parents are encouraged to take part.
- B Increasing parental recognition of the needs of young children and the value of pre-school provision.
- C Encouraging other charitable activities through which parents may help the children.
- D Doing all such other lawful things as are necessary for or conducive to the attainment of the above aims.

TAX STATUS

The organisation is considered to be a charity for the Inland Revenue purposes and therefore is entitled the exemption from tax afford by section 505(1) of the Income and Cooperation Taxes Act 1988.

RESULTS

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

THE COMMITTEE

Laura Hadden	Chairperson
Sinead O'Neill	Treasurer
Deborah Bradley	Secretary
Catriona Sherdian	Committee Member
Jane France	Committee Member
Tara Goult	Committee Member
Sandra Kulikauskaite	Committee Member
Niall Lavery	Committee Member
Zoe Beattie	Committee Member
Danny Turley	Committee Member
Mandy Patterson	Committee Member

RESPONSIBILITIES OF THE COMMITTEE

Company Law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended

In preparing these financial statements, the committee are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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RESPONSIBILITIES OF THE COMMITTEE (continued)

The committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

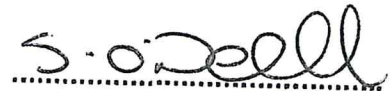
The committee are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

Moyraverty Pre-school Playgroup
The Hub Community Centre
7 Brownlow Road
Craigavon
BT65 5DL

Signed by Order of the committee

Sinead O'Neill
Treasurer


.....

Laura Hadden
Chairperson


.....

Approve by the committee

Deborah Bradley Secretary


.....

Date

23/10/24
.....

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We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6

RESPECTIVE RESPONSIBILITIES OF THE COMMITTEE AND THE AUDITORS

As described on pages 1 to 2, the committee (who also act as directors for the charitable activities of the company) are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, those statements and to report our opinion to you.

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have properly prepared in accordance with the Companies Act 2006.

David John Armstrong

**9 Gosselin Avenue
Lough Road
Lurgan
Co Armagh
Lurgan
BT66 6PY**

Handwritten signature of David John Armstrong and the date 23/10/24.

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FOR THE PERIOD ENDED 31 AUGUST 2024

		TOTAL FUNDS 2024	TOTAL FUNDS 2023
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>INCOMING RESOURCES</u>			
Fees		24,980.14	27,330.85
Craigavon & Banbridge H&SC Trust Grant Aid		1,218.00	1,526.00
DOH		1,436.71	
Pathways		11,758.96	15,683.09
Fund Raising		1,175.00	765.00
Uniforms		830.00	1,000.00
Milk		125.74	314.37
		<hr/>	<hr/>
TOTAL RESOURCES EXPANDED	1	41,524.55	46,619.31
 RESOURCES EXPANDED			
Direct charitable expenditure	2	48,233.45	41,811.87
Fundraising & publicity	3	78.06	
Management & administration	4	7,811.84	6,860.73
		<hr/>	<hr/>
TOTAL RESOURCES EXPANDED		56,123.36	48,672.60
 NET INCOMING/OUTGOING RESOURCES FOR THE YEAR		 <u><u>-14,598.81</u></u>	 <u><u>-2,053.29</u></u>

All movements are in Restricted Funds

The charity has no recognised gains or losses other than the results for the period set out above

All of the Activities of the charity organisation are classed as continuing

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FOR THE PERIOD ENDED 31 AUGUST 2024

		TOTAL FUNDS 2024	TOTAL FUNDS 2023
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>			
Tangible Assets	5	76.39	101.85
<u>CURRENT ASSETS</u>			
Bank		3,188.46	17,674.38
Pre-payments			
Debtors			
Cash in hand	6	<u>0.00</u>	<u>87.42</u>
		3,188.46	17,761.80
<u>CURRENT LIABILITIES</u>			
Cash in hand			
NET CURRENT ASSETS			
		<u>3,264.85</u>	<u>17,863.65</u>
CREDITORS: Amounts falling due within one year	7	150.00	150.00
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,114.85</u>	<u>17,713.65</u>
BALANCE BROUGHT FORWARD		17,713.65	19,766.94
NET INCOMING/OUTGOING RESOURCES FOR THE YEAR		<u>-14,598.81</u>	<u>-2,053.29</u>
		<u>3,114.85</u>	<u>17,713.65</u>

All movements are in Restricted Funds

The charity has no recognised gains or losses other than the results for the period set out above

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ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statements of Recommended Practices on accounting by charities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:-

Fixtures & Fittings	25% Straight Line
Office Equipment	25% Straight Line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

	2024	2023
	£	£
1 GRANTS RECEIVABLE		
Fees	24,980.14	27,330.85
SH & SC Trust	1,218.00	1,526.00
Pathways fund	11,758.96	15,683.09
DOH	1,436.71	
Fund Raising/Donations	1,175.00	765.00
Uniforms	830.00	1,000.00
Milk	125.74	314.37
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	<u>41,524.55</u>	<u>46,619.31</u>

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NOTE 2, 3 & 4

			Aug-23	Aug-23
<u>TOTAL RESOURCES EXPANDED</u>			TOTAL	TOTAL
			£	£
WAGES		Direct Charitable Expenditure	45,353.09	40,410.44
RENT		Management & Administration	5,306.50	4,915.00
ACCOUNTS	Note 7	Management & Administration	150.00	150.00
UNIFORM		Direct Charitable Expenditure	0.00	-
REFRESHMENTS		Management & Administration	806.94	739.32
TRAINING		Direct Charitable Expenditure	0.00	12.00
SUBSCRIPTIONS		Management & Administration	104.00	-
EQUIPMENT		Direct Charitable Expenditure	2,146.14	994.23
STATIONERY/POSTAGE		Management & Administration	365.95	90.14
ACTIVITIES		Direct Charitable Expenditure	462.00	222.35
FUNDRAISING		Direct Charitable Expenditure	78.06	
INSURANCE		Management & Administration	480.68	447.54
BANK FEES		Management & Administration	341.45	250.45
TELEPHONE		Management & Administration	230.98	120.00
CLEANING		Management & Administration	103.88	114.33
MILK		Direct Charitable Expenditure	168.70	172.85
DEPRECIATION	NB.	Management & Administration	25.46	33.95
			<hr/>	<hr/>
			56,123.83	48,672.60
			<hr/>	<hr/>
Direct charitable expenditure			48,233.45	41,811.87
Fundraising & publicity			78.06	
Management & administration			7,811.84	6,860.73
			<hr/>	<hr/>
			56,123.36	48,672.60
			<hr/>	<hr/>

NB. Depreciation is a non-expenses and are for the purposes of the Balance Sheet Account only.

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Note 5	Fixtures fittings & Equipment	
	2024	TOTAL
	£	£
<u>N.B.V.</u>		
At 1st September 2023	101.85	101.85
Additions	<u>0.00</u>	<u>0.00</u>
At 31 August 2024	<u>101.85</u>	<u>101.85</u>
Depreciation Charge for Year	25.46	25.46
At 31 August 2024	<u>76.39</u>	<u>76.39</u>
<u>N.B.V.</u>		
At 31 August 2024	<u><u>76.39</u></u>	
At 31 August 2023	<u><u>101.85</u></u>	

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Note 6

Cash in hand (Petty Cash) £87.42

Note 7

Creditors Audit fee £150.00