

FOR THE PERIOD ENDED 31 AUGUST 2023

FINANCIAL STATEMENTS

MOYRAVERTY PRE-SCHOOL PLAYGROUP

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

The committee have pleasure in presenting their report and financial statements of the charity for the period ended 31 August 2023.

ACTIVITIES

The aims of the Group shall be to advance the education and development of pre-school children.

A	B	C	D
Providing safe and satisfying group play, in which parents are encouraged to take part.	Increasing parental recognition of the needs of young children and the value of pre-school provision.	Encouraging other charitable activities through which parents may help the children.	Doing all such other lawful things as are necessary for or conducive to the attainment of the above aims.

TAX STATUS

The organisation is considered to be a charity for the Inland Revenue purposes and therefore is entitled the exemption from tax afforded by section 505(1) of the Income and Cooperation Taxes Act 1988.

RESULTS

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

THE COMMITTEE

Laura Hadden	Chairperson
Sinead O'Neill	Treasurer
Bronagh Whyte	Secretary
Danielle Shortall	Committee Member
Anthony Hart	Committee Member
Graham Douglas	Committee Member
Chris Cienagham	Committee Member
Abby Vennard	Committee Member
Siu Tsang	Committee Member
Brooke Caldwell	Committee Member
Amy Corden	Committee Member
Caria Rice	Committee Member
Gary Magill	Committee Member
Aislinn McAuley	Committee Member
Joanne Nugent	Committee Member
Ann Marsden	Committee Member
Sara Strain	Committee Member
Claire Mallon	Committee Member
Laura Campbell	Committee Member

RESPONSIBILITIES OF THE COMMITTEE

Company Law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended

In preparing these financial statements, the committee are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

RESPONSIBILITIES OF THE COMMITTEE (continued)

The committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to ensure that the financial statements comply with the Companies Act 2006.

The committee are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

Moyraverty Pre-school Playgroup
The Hub Community Centre
7 Brownlow Road
Craigavon
BT65 5DL

Signed by Order of the committee

Sinead O'Neill
Treasurer

Sinead O'Neill

Laura Hadden
Chairperson

Laura Hadden

Approve by the committee

Bronagh Whyte
Secretary

Bronagh Whyte
Date
03/10/23

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

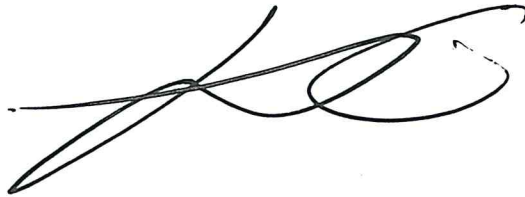
We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6

RESPECTIVE RESPONSIBILITIES OF THE COMMITTEE AND THE AUDITORS

As described on pages 1 to 2, the committee (who also act as directors for the charitable activities of the company) are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, those statements and to report our opinion to you.

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 August 2023 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have properly prepared in accordance with the Companies Act 2006.



David John Armstrong

**9 Gosseiln Avenue
Lough Road
Lurgan
Co Armagh
Lurgan
BT66 6PY**

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

	2023	2022
TOTAL FUNDS	£	£
INCOMING RESOURCES		
Fees	27,330.85	25,748.20
Craigavon & Banbridge H&SC Trust	1,526.00	1,206.00
Grant Aid	15,683.09	19,607.23
Pathways	765.00	835.00
Fund Raising	1,000.00	1,560.00
Uniforms	314.37	146.12
Milk	46,619.31	49,102.55
TOTAL RESOURCES EXPANDED	1	
RESOURCES EXPANDED		
Direct charitable expenditure	41,648.05	41,451.89
Fundraising & publicity	6,860.73	7,548.70
Management & administration	48,508.78	49,000.59
TOTAL RESOURCES EXPANDED		
NET INCOMING/OUTGOING RESOURCES FOR THE YEAR	-1,889.47	101.96

All movements are in Restricted Funds

The charity has no recognised gains or losses other than the results for the period set out above
 All of the Activities of the charity organisation are classed as continuing

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

	2023	Note	2022
FIXED ASSETS			
Tangible Assets	101.85	5	135.80
CURRENT ASSETS			
Bank	17,674.38		19,581.09
Pre-payments			0.00
Debtors			0.00
Cash in hand	87.42	6	100.05
CURRENT LIABILITIES			
Cash in hand	17,761.80		19,681.14
NET CURRENT ASSETS	17,863.65		19,816.94
CREDITORS: Amounts falling due within one year	150.00	7	50.00
TOTAL ASSETS LESS CURRENT LIABILITIES	17,713.65		19,766.94
BALANCE BROUGHT FORWARD	19,766.94		19,664.98
NET INCOMING/OUTGOING RESOURCES FOR THE YEAR	-1,889.47		101.96
17,877.47			19,766.94

All movements are in Restricted Funds

The charity has no recognised gains or losses other than the results for the period set out above

All of the Activities of the charity organisation are classed as continuing

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statements of Recommended Practices on accounting by charities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:-

Fixtures & Fittings	25% Straight Line
Office Equipment	25% Straight Line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

GRANTS RECEIVABLE	£	2023	£	2022
Fees		27,330.85		25,748.20
SH & SC Trust		1,526.00		1,206.00
Pathways fund		15,683.09		19,607.23
Fund Raising/Donations		765.00		835.00
Uniforms		1,000.00		1,560.00
Milk		314.37		146.12
		46,619.31		49,102.55

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2023

NOTE 2, 3 & 4

	Aug-23	Aug-22
TOTAL RESOURCES EXPANDED	£ 40,246.62	£ 37,766.89
WAGES	4,915.00	5,056.25
RENT	150.00	100.00
ACCOUNTS	-	1,035.82
UNIFORM	739.32	782.14
REFRESHMENTS	12.00	50.00
SUBSCRIPTIONS	-	344.35
EQUIPMENT	994.23	1,954.23
STATIONERY/POSTAGE	90.14	155.47
ACTIVITIES	222.35	212.40
INSURANCE	447.54	441.78
BANK FEES	250.45	435.48
TELEPHONE	120.00	110.00
CLEANING	114.33	77.96
MILK	172.85	432.55
DEPRECIATION	33.95	45.27
NB.		
Direct Charitable Expenditure	41,648.05	41,451.89
Fundraising & publicity	6,860.73	7,548.70
Management & administration	48,508.78	49,000.59
TOTAL	£ 48,508.78	£ 49,000.59

NB. Depreciation is a non-expenses and are for the purposes of the Balance Sheet Account only.

MOYRAVERTY PRE-SCHOOL PLAYGROUP
FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 AUGUST 2023

Note 5

Fixtures fittings
& Equipment

	2022	2023
	£	£
TOTAL	£	£
At 1st September 2022	135.80	135.80
Additions	0.00	0.00
At 31 August 2023	135.80	135.80
Depreciation Charge for Year	33.95	33.95
At 31 August 2023	101.85	101.85
N.B.V.		
At 31 August 2023	101.85	101.85
At 31 August 2022	135.80	135.80

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Note 6

Cash in hand (Petty Cash)

£100.05

Note 7

Creditors Audit fee

£50.00