

MOYRAVERTY PRE-SCHOOL PLAYGROUP

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2022

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The committee have pleasure in presenting their report and financial statements of the charity for the period ended 31 August 2022.

ACTIVITIES

The aims of the Group shall be to advance the education and development of pre-school children.

- A Providing safe and satisfying group play, in which parents are encouraged to take part.
- B Increasing parental recognition of the needs of young children and the value of pre-school provision.
- C Encouraging other charitable activities through which parents may help the children.
- D Doing all such other lawful things as are necessary for or conducive to the attainment of the above aims.

TAX STATUS

The organisation is considered to be a charity for the Inland Revenue purposes and therefore is entitled the exemption from tax afford by section 505(1) of the Income and Cooperation Taxes Act 1988.

RESULTS

The results for the period, and the charity's financial position at the end of the period are shown in the attached financial statements.

THE COMMITTEE

Laura Hadden	Chairperson
Sinead O'Neill	Treasurer
Bronagh Whyte	Secretary
Kayleigh Timmis	Committee Member
Gobar Karacsoy	Committee Member
Shannon Belshan	Committee Member
Emma McCusker	Committee Member
Elaine Johnston	Committee Member
Martin McConville	Committee Member
Mairead McCullough	Committee Member
Kathy Gallery	Committee Member
Cillian McMullan	Committee Member
Jeannette Finnagan	Committee Member
Elaine Cassidy	Committee Member
Suita Arcatova	Committee Member

RESPONSIBILITIES OF THE COMMITTEE

Company Law requires the committee to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity at the end of the year and of the surplus or deficiency for the year then ended

In preparing these financial statements, the committee are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable.

The committee must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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RESPONSIBILITIES OF THE COMMITTEE (continued)

The committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006.

The committee are also responsible for the safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered Office

Moyraverty Pre-school Playgroup
The Hub Community Centre
7 Brownlow Road
Craigavon
BT65 5DL

Signed by Order of the committee

Sinead O'Neill
Treasurer

S. O'Neill

Laura Hadden
Chairperson

L. Hadden

Approve by the committee

Bronagh Whyte Secretary

B. Whyte

Date

18/10/22

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We have audited the financial statements on pages 4 to 10 which have been prepared under the historical cost convention and the accounting policies set out on page 6

RESPECTIVE RESPONSIBILITIES OF THE COMMITTEE AND THE AUDITORS

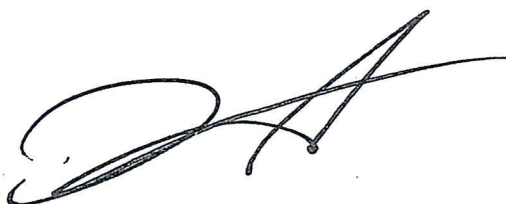
As described on pages 1 to 2, the committee (who also act as directors for the charitable activities of the company) are responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, those statements and to report our opinion to you.

OPINION

In our opinion the financial statements give a true and fair view of the charity's state of affairs as at 31 August 2022 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended and have properly prepared in accordance with the Companies Act 2006.

David John Armstrong

**9 Gosselin Avenue
Lough Road
Lurgan
Co Armagh
Lurgan
BT66 6PY**



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		TOTAL FUNDS 2022	TOTAL FUNDS 2021
	Note	£	£
<u>INCOMING RESOURCES</u>			
Fees		25,748.20	28,112.00
C&B CHASST	Grant Aid	1,206.00	2,008.47
Pathways		19,607.23	17,806.86
Early Years		-	6,479.00
Fund Raising		835.00	901.00
Uniforms		1,560.00	830.00
Milk		146.12	121.01
Donations			325.00
TOTAL RESOURCES EXPANDED	1	49,102.55	56,583.34
RESOURCES EXPANDED			
Direct charitable expenditure	2	41451.89	40,780.98
Fundraising & publicity	3		0.00
Management & administration	4	7548.7	7,370.97
TOTAL RESOURCES EXPANDED		49,000.59	48,151.95
NET INCOMING/OUTGOING RESOURCES FOR THE YEAR		101.96	8,431.39

All movements are in Restricted Funds

The charity has no recognised gains or losses other than the results for the period set out above

All of the Activities of the charity organisation
are classed as continuing

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	<u>Note</u>	TOTAL FUNDS 2022 £	TOTAL FUNDS 2021 £
<u>FIXED ASSETS</u>			
Tangible Assets	5	135.80	181.07
<u>CURRENT ASSETS</u>			
Bank		19,581.09	19,433.86
Pre-payments		0.00	0.00
Debtors		0.00	0.00
Cash in hand	6	<u>100.05</u>	<u>100.05</u>
		<u>19,681.14</u>	<u>19,533.91</u>
<u>CURRENT LIABILITIES</u>			
Cash in hand		-	-
NET CURRENT ASSETS		<u><u>19,816.94</u></u>	<u><u>19,714.98</u></u>
CREDITORS: Amounts falling due within one year	7	50.00	50.00
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>19,766.94</u></u>	<u><u>19,664.98</u></u>
BALANCE BROUGHT FORWARD		19,664.98	11,293.95
NET INCOMING/OUTGOING RESOURCES FOR THE YEAR		<u>101.96</u>	<u>8,371.03</u>
		<u><u>19,766.94</u></u>	<u><u>19,664.98</u></u>

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ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards and the Statements of Recommended Practices on accounting by charities.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:-

Fixtures & Fittings	25% Straight Line
Office Equipment	25% Straight Line

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

	2022	2021
	£	£
1 <u>GRANTS RECEIVABLE</u>		
Fees	25,748.20	28,112.00
SH & SC Trust	1,206.00	2,008.47
Pathways fund	19,607.23	17,806.86
Early Years	-	6,479.00
Fund Raising	835.00	901.00
Uniforms	1,560.00	830.00
Milk	146.12	121.01
Donations	-	325.00
	<u>49,102.55</u>	<u>56,583.34</u>

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NOTE 2, 3 & 4

			Aug-22	Aug-21
<u>TOTAL RESOURCES EXPANDED</u>			TOTAL	TOTAL
			£	£
WAGES		Direct Charitable Expenditure	37,766.89	34,509.54
RENT		Management & Administration	5,056.25	5,453.00
ACCOUNTS		Management & Administration	100.00	50.00
UNIFORM		Direct Charitable Expenditure	1,035.82	1,585.00
REFRESHMENTS		Management & Administration	782.14	734.42
TRAINING		Direct Charitable Expenditure	50.00	357.60
SUBSCRIPTIONS		Management & Administration	344.35	
EQUIPMENT		Direct Charitable Expenditure	1,954.23	4,115.50
STATIONERY/POSTAGE		Management & Administration	155.47	81.32
ACTIVITIES		Direct Charitable Expenditure	212.40	41.40
INSURANCE		Management & Administration	441.78	385.20
BANK FEES		Management & Administration	435.48	378.05
TELEPHONE		Management & Administration	110.00	120.00
CLEANING		Management & Administration	77.96	168.98
MILK		Direct Charitable Expenditure	432.55	171.94
GENERAL		Management & Administration	-	-
DEPRECIATION	NB.	Management & Administration	45.27	.00
			<hr/>	<hr/>
			<u>49,000.59</u>	<u>48,151.95</u>
Direct charitable expenditure			41,451.89	40,780.98
Fundraising & publicity			7,548.70	-
Management & administration			-	7,370.97
			<hr/>	<hr/>
			<u>49,000.59</u>	<u>48,151.95</u>

NB. Depreciation is a non-expenses and are for the purposes of the Balance Sheet Account only.

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Note 5	Fixtures fittings & Equipment	
	2022	TOTAL
	£	£
<u>N.B.V.</u>		
At 1st September 2021	181.07	181.07
Additions	0.00	0.00
At 31 August 2022	181.07	181.07
Depreciation Charge for Year	45.27	45.27
At 31 August 2022	135.80	135.80
<u>N.B.V.</u>		
At 31 August 2022	135.80	
At 31 August 2021	181.07	

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Note 6

Cash in hand (Petty Cash) £100.05

Note 7

Creditors Audit fee £50.00