

**Charity Registration Number:**

**101566**

**LARGY COMMUNITY GROUP**

**Report and Accounts for the Year End**

**31 March 2024**

# **LARGY COMMUNITY GROUP**

## **Report and Accounts for the Year End 31 March 2024**

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## **LARGY COMMUNITY GROUP**

### **Independent Examiner's Report to the Trustees of Largy Community Group**

I report on the Accounts of Largy Community Group for the Year Ended 31 March 2024 which are set out on pages 2 to 4.

#### **Respective Responsibilities of the Trustees and Examiner**

As the Charity's Trustees you are responsible for the preparation of the Accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- \* examine the Accounts under section 65 of the Charities Act 2008
- \* follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act 2008
- \* state whether particular matters have come to my attention

#### **Basis of Independent Examiner's Report**

I have examined your Charity Accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act

My examination included a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also included consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the Accounts do not accord with those accounting records
3. That the Accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the Accounts to be reached

#### **Independent Examiner's Statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



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Fiona Gillan ACA  
Chartered Accountant

125 Knockahollet Road  
Dunloy  
Ballymena  
Co. Antrim  
BT44 9BT

Date: 06/12/2024

## LARGY COMMUNITY GROUP

Statement of Receipts & Payments for Year End:

31 March 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>RECEIPTS</b>				
Grants	2,449	-	2,449	3,837
Bowling Club Fees	680	-	680	-
Donations & Fundraising	-	-	-	1,118
Events	425	-	425	80
Insurance Proceeds	-	-	-	19,000
	<b>3,554</b>	<b>-</b>	<b>3,554</b>	<b>24,034</b>
<b>PAYMENTS</b>				
Repairs & Maintenance	32	1,750	1,782	7,171
Utilities	1,453	-	1,453	1,469
Insurances	1,153	-	1,153	1,419
Health and Safety	804	-	804	1,036
Advertising	113	-	113	113
Bank Fees	80	-	80	76
Accountancy	50	-	50	50
General	-	-	-	21
	<b>3,684</b>	<b>1,750</b>	<b>5,434</b>	<b>11,355</b>
<b>Surplus/(Deficit) for the Year</b>	<b>- 130</b>	<b>- 1,750</b>	<b>- 1,880</b>	<b>12,679</b>
Transfer Between Funds	10,385	-	10,385	-
Balance brought forward	851	12,135	12,985	306
<b>Balance Carried Forward</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>	<b>12,985</b>

**LARGY COMMUNITY GROUP**

Statement of Assets & Liabilities for Year End:

**31 March 2024**

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
<b>Brought Forward 1st April 23</b>	851	12,135	12,985	306
Surplus/(Deficit)	- 130	- 1,750	- 1,880	12,679
Transfer Between Funds	10,385	- 10,385	-	-
<b>Total funds Carried Forward 31st March 2024</b>	<b>11,105</b>	<b>-</b>	<b>11,105</b>	<b>12,985</b>
<b>BANK &amp; CASH BALANCES</b>				
Danske Bank Current Account			11,105	12,985
			<b>11,105</b>	<b>12,985</b>
<b>OTHER ASSETS</b>				
			-	-
<b>LIABILITIES</b>				
Loan			-	-
<b>TOTAL NET ASSETS</b>			<b>11,105</b>	<b>12,985</b>

## **LARGY COMMUNITY GROUP**

### **Notes to the Accounts for Year End:**

#### **I report on the Accounts of Largy Community Group for the Year Ended 31 March 2024 which Accounting policies**

#### **Policies relating to the production of the Accounts**

##### **Basis of preparation and accounting convention**

The Accounts have been prepared on the receipts and payments basis, under the historical cost convention, and in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 which are applicable to the financial years of registered charities beginning on or after 1 January 2016 or their date of registration with the Charities Commission for Northern Ireland.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees, after reviewing the financial forecasts for future periods, are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

##### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

##### **Liability to taxation**

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received.

##### **Winding up or dissolution of the Charity**

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies which have similar objects to the Charity.