

Charity Registration Number: 101566

LARGY COMMUNITY GROUP

Report and Accounts for the Year End

31 March 2023

LARGY COMMUNITY GROUP

Report and Accounts for the Year End 31 March 2023

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LARGY COMMUNITY GROUP

Independent Examiner's Report to the Trustees of Largy Community Group

I report on the Accounts of Largy Community Group for the Year Ended 31 March 2023 which are set out on pages 2 to 4.

Respective Responsibilities of the Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts in accordance with the Charities Act (Northern Ireland) 2008. It is my responsibility to:

- * examine the Accounts under section 65 of the Charities Act 2008
- * follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act 2008
- * state whether particular matters have come to my attention

Basis of Independent Examiner's Report

I have examined your Charity Accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act

My examination included a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also included consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Charity Trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act
2. That the Accounts do not accord with those accounting records
3. That the Accounts do not comply with the accounting requirements of the Charities Act
4. That there is further information needed for a proper understanding of the Accounts to be reached

Independent Examiner's Statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following the directions of the Charity Commission for Northern Ireland; I have found no matters that require drawing to your attention.



Fiona Gillan ACA
Chartered Accountant

Date: 13/11/23

125 Knockahollet Road
Dunloy
Ballymena
Co. Antrim
BT44 9BT

LARGY COMMUNITY GROUP

Statement of Receipts & Payments for Year End:

31 March 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
RECEIPTS				
Grants	3,837	-	3,837	2,000
Bowling Club Fees	-	-	-	488
Donations & Fundraising	1,118	-	1,118	-
Events	80	-	80	50
Insurance Proceeds	-	19,000	19,000	-
	5,034	19,000	24,034	2,538
PAYMENTS				
Repairs & Maintenance	-	7,171	7,171	-
Insurances	1,419	-	1,419	1,281
Utilities	1,469	-	1,469	632
Health and Safety	1,036	-	1,036	321
Accountancy	50	-	50	165
Advertising	113	-	113	111
Bank Fees	76	-	76	73
General	21	-	21	-
	4,184	7,171	11,355	2,583
Asset/Investment Purchases	-	-	-	-
Transfer Between Funds	-	-	-	-
Surplus/(Deficit) for the Year	850	11,829	12,679	-45

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Statement of Assets & Liabilities for Year End:

31 March 2023

FUNDS RECONCILIATION	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Brought Forward 1st April 22	-	306	306	352
Surplus/(Deficit)	851	11,829	12,679	-45
Total funds Carried Forward 31st March 2023	851	12,135	12,985	306
BANK & CASH BALANCES				
Danske Bank Current Account			12,985	1,306
			12,985	1,306
OTHER ASSETS			-	-
LIABILITIES				
Loan			-	-1,000
TOTAL NET ASSETS			12,985	306

Accounting policies

Policies relating to the production of the Accounts

Basis of preparation and accounting convention

The Accounts have been prepared on the receipts and payments basis, under the historical cost convention, and in accordance with The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 which are applicable to the financial years of registered charities beginning on or after 1 January 2016 or their date of registration with the Charities Commission for Northern Ireland.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees, after reviewing the financial forecasts for future periods, are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Liability to taxation

The Trustees consider that the Charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received.

Winding up or dissolution of the Charity

If upon winding up or dissolution of the Charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies which have similar objects to the Charity.