

Registered Charity Number: NIC101564

Carrick Hill Residents Association

Report of the Trustees and Financial Statements

Year ended 31 March 2024

Carrick Hill Residents Association
Financial Statements 31 March 2024

Contents	
1	Report of the Trustees
2	Management Committee Report
3	Independent Examiner's Report
4	Statement Of Financial Activities
5	Balance Sheet
6,7	Notes to the financial statements
8,9	Detailed Financial Activities

Carrick Hill Residents Association

Report of the Trustees year ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities.

Reference and Administrative Details

Registered charity number: NIC101564

Principal address: 2a Regent Street, Belfast BT13 1EX

Trustees

G Lawlor

F Dempsey

J Walsh

K Flynn

G Brophy

Ms. J Haughey

S Nugent

D Morgan

G O'Kane

Independent Examiner

J Quinn & Company

44 Glen Road

Belfast BT11 8BG

Structure, Governance and Management Governing document

The charity is controlled by its governing document, a deed of trust, and is constituted as an unincorporated charity.

Risk Management

The trustees have a responsible to identify and review risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

On behalf the Trustees



Date:

Management Committee responsibilities

The management committee are responsible for the preparation of the annual financial statements that give a true and fair view of the affairs of the club and of its surplus or deficit for the year. In preparing these financial statements the Management Committee are required to:

1. Select suitable accounting policies and to apply them consistently

2. Make judgements and estimates that are reasonable and prudent

3. Prepare the financial statements on a going concern basis unless it is

inappropriate to presume that the club will continue its activities.

The management committee are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the club and to enable them to ensure that the financial statements comply with generally accepted standards and SORP 2005 recommendations. They are also responsible for the safeguarding of the club's assets and for taking reasonable steps for the detection and prevention of fraud and other irregularities.

On behalf of the Trustees


**Carrick Hill Residents Association
Independent Examiner's Report to the Trustees of Carrick Hill Residents Association**

I report on the accounts for the year ended 31 March 2024 set out on pages 4-9.
Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

it is my responsibility to:

1. Examine the accounts under Section 145 of the 2011 Act
2. To follow the procedures laid down in the General Directions given by the charity commission (under Section 145(5)(b) of the 2011 Act); and
3. To state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- * Which gives me reasonable cause to believe that, in any material respect, the requirements of the 2011 Act have not been met, or
 - * To prepare accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Act
 - * To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - * To prepare accounts which accord with the accounting records and to comply with accounting requirements of the 2011 Act
- of the accounts to be reached.

J Quinn & Company

Certified Public Accountants

44 Glen Road

Belfast

BT11 8BG

Carrick Hill Residents Association

**Statement of Financial Activities
Year ended 31 March 2024**

	2024	2023
	Total	Total
	£'s	£'s
Incoming resources		
Generated Funds		
Voluntary income	-	-
Investment income	112,146	112,146
Grant Release	-	18,500
Grants and Fees	-	-
Total Income	112,146	112,146
Resources expended		
Charitable Activities		
Charitable	101,569	101,569
Support	239	18,739
Governance	900	900
Total expended	1,139	121,208
Net Incoming/(Outgoing) Resources	- 1,139	- 9,062
Total Funds 1 April 2023	133,572	99,397
Total Funds March 2024	132,433	99,397


Notes

2

Carrick Hill Residents Association
Balance Sheet as at 31 March 2024

	Notes	2024	2023
		£'s	£'s
Fixed Assets			
Tangible assets	4	9,025	27,525
Current Assets			
Cash at bank		85,361	76,521
Creditors			
Amounts due within one year		2,822	3,420
Net Current assets		82,539	73,101
Total Assets		91,564	100,626
Accruals and deferred income	6	- 1,229	- 1,229
Net Assets		90,335	99,397
Funds			
Unrestricted funds	7	132,433	133,572
Restricted funds		- 42,098	- 34,175
Total funds		90,335	99,397

The financial statements were approved by the Trustees on 5-6-2024 and were signed on their behalf by:

Trustee


The notes form part of these financial statements

1. Accounting Policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice. Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible Fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. Investment Income

	2024	2023
	£s	£s
Deposit account interest	887	38

3. Trustees' Remuneration, benefits and expenses

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Statement of Financial Activities (Continues)
For the year ended 31 March 2024

4. Tangible Fixed Assets		Leashold Property		Fixtures & Fitting		Total					
		£'s		£'s		£'s					
At 1 April 2023	462,674	129,872	592,546	At 1 April 2023	125,847	565,021	At 1 April 2023	439,174	125,847	565,021	
Additions	-	-	-	Charge for year	-	18,500	At 31 March 2024	457,674	125,847	583,521	
At 31 March 2024	462,674	129,872	592,546	At 31 March 2024	125,847	583,521	Net Book Value	5,000	4,025	9,025	
							At 31 March 2024	23,500	4,025	27,525	
							At 31 March 2023				
5. Creditors: Amounts falling due within one year											
DFC Overpayment		2024		2023							
Accrued Costs	2,822	2,822	3,420	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s
	-	-	-								
6. Accruals and deferred income											
Deferred government grants		2024		2023							
	1,229	1,229	1,229	£'s	£'s	£'s	£'s	£'s	£'s	£'s	£'s
7. Movement in Funds											
01.04.23 Net Movement		At 31.03.24									
£'s		£'s		£'s		£'s		£'s		£'s	
Unrestricted funds	133,572	1,139	132,433	General fund	132,433		Unrestricted funds	133,572	1,139	132,433	
Restricted funds	34,175	7,923	42,098	Restricted	42,098		Restricted funds	34,175	7,923	42,098	
Total Funds	99,397	9,062	90,335	Total Funds	90,335		Total Funds	99,397	9,062	90,335	

Carrick Hill Residents Association
Detailed Statement of Financial Activities
For the year ended 31 March 2024

£s	2024	2023
Incoming Resources		
Belfast City Council Revenue Grant	38,597	36,170
John Moores Foundation	-	3,413
DFC Arts Heritage Grant	-	-
Belfast City Council Summer Scheme	2,500	2,789
Belfast City Council Micro Grant	1,000	784
Belfast Council Medium Grant	3,860	2,776
Department Of Communities Salaries	42,581	40,549
Belfast City Council Kitchen Grant	-	-
Belfast City Council Grant	889	-
Belfast City Council Winter Programme	475	-
Drama	-	200
Arts & Crafts	20	81
Centre Events	200	-
Smile Sure Start	2,775	2,595
Dept of Foreign Affairs	850	-
Senior Youth Club	270	202
Zumba Pilates	298	302
Gym	4,362	4,482
Room Hire	297	674
NiHE Cohesion Grant	2,589	3,625
Centre Donations	100	-
Garfield Weston Family Support Grant	-	15,000
Tuesday Club	3,810	3,295
Junior Disco	1,315	966
CHRA After school	803	1,033
Computer	185	243
Fitness Freddy	48	-
Bryan Millan Fund	1,000	-
DFC Cost of Living	-	1,500
Enkalon Grant	-	500
Boys Boxing	-	12
Sundry income	2,435	880
Investment Income	111,259	122,071
Deposit account interest	887	-
Other incoming resources	-	18,500
Government grants received	-	-
Total Incoming Resources	<u>112,146</u>	<u>140,571</u>

This page does not form part of the statutory financial statements

Detailed Statement of Financial Activities
For the year ended 31 March 2024

	2024	2023
	£'s	£'s
Resources Expended		
Charitable Activities		
Insurance	5,715	4,846
Heat and Light	8,194	8,252
Telephone	584	631
Postage and Stationary	159	105
Repairs and Maintenance	175	-
Advertising	-	38
Department Of Foreign Affairs	401	-
Project Costs	-	6,305
Carrick Hill Wages and NICs	44,805	49,644
Equipment	-	-
Cleaning Costs	312	120
Summer Scheme	3,147	2,500
NIHE Cohesive Grant	2,589	-
BCC Medium Grant	4,261	-
BCC Micro Grant	500	-
Senoir Summer Scheme	-	3,208
General	36	22
Department For Communities salaries	30,691	28,985
	101,569	104,656
Governance Costs		
Accountancy	900	900
Support Costs		
Management Costs		
Freehold property	18,500	18,500
Fixtures and fittings	-	-
Finance		
Bank Fees	239	224
Total Resources Expended	121,208	124,280
Net Income/Expenditure	-	9,062
		16,291

This page does not form part of the statutory financial statements