

CHARITY NO. NIC101563

JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST

ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

**JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST
FOR THE YEAR ENDED 31 DECEMBER 2024**

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JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their report and financial statements for the 12 month period ended 31st December 2024.

Trustees

The following are the Charity Trustees at the date of this report:

Joseph Samuel Tate (Chairman), Alison Connolly, Brian McGibbon, and Janet Redington.

The following served as Charity Trustees during the year under report.

Joseph Samuel Tate (Chairman), Alison Connolly, Brian McGibbon, Roy Humphries and Janet Redington.

It was with regret that the Trustees of the James Davidson Dornan and Doreen Doran Trust accepted the resignation of Roy Humphries on health grounds during this year.

Structure, Governance and Management

The Trustees are themselves responsible for the structure, governance, management and administration of The James Davidson Dornan & Doreen Dornan Trust. The Trustees are voluntary and those, both past and present, have derived no personal benefit of any kind as a result of their involvement in the management of The James Davidson Dornan & Doreen Dornan Trust.

Mission Statement

The sole mission of The James Davidson Dornan and Doreen Dornan Trust is to support Killinchy Presbyterian Church.

Purposes, Aims and Objectives/Public Benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the trust should undertake.

The James Davidson Dornan and Doreen Dornan Trust invests the capital sum bequeathed to it by the late Mrs Doreen Dornan and the income derived therefrom is paid over to the Kirk Session and Committee of Killinchy Presbyterian Church.

The benefits flowing from the activities outlined include the improved and sustained administration of the Church and the overall moral improvement and edification of the public that derives from it. The benefits can be evidenced through the annual accounts of the Church that set out in detail how the income has been utilised during the year under report and how it has been allocated within the Church itself and throughout the wider community. The Church is open and welcoming to persons of all ages and of any denomination professing a Christian faith, persons of other faiths and of no faith at all. The Church plans to continue the activities outlined above in forthcoming years.

Activities

The activity of The James Davidson Dornan and Doreen Dornan Trust, on foot of the Will of the late Mrs Doreen Dornan, is to provide financial support to Killinchy Presbyterian Church and the amount of that support during the year under report is included in the accounts for The James Davidson Dornan and Doreen Dornan Trust for the year ended 31st December 2024. The Session and Committee of the Church have absolute discretion in how the funds are utilised in line with the Church's own objective that being the advancement of religion.

Achievements and Performance

During the year ended 31st December 2019, The Trustees of The James Davidson Dornan and Doreen Dornan Trust, exercising the powers conferred upon them by The Will of the late Mrs Doreen Dornan, invested in non-income producing property (the Manse) for the occupation and use of Killinchy Presbyterian Church. This investment was achieved by altering the terms of the existing loan to The Congregation of Killinchy Presbyterian Church. This loan was originally made available to assist with the renovation and extension of the Manse at 62 Comber Road, Killinchy, Newtownards, Co. Down. The terms of the loan were altered making it a non-interest bearing facility to be repaid upon the earlier of 31st December 3019 (1,000 years) or the date upon which the property ceases to be the Manse for Killinchy Presbyterian Church. The investment is secured by a 1st charge over the Manse property at 62 Comber Road, Killinchy, Newtownards, Co. Down.

In addition, The Trustees of The James Davidson Dornan and Doreen Dornan Trust paid over its income of £7,310 net of all expenses to the Church (PY: £7,323). The fund as at 31st December 2024 is £632,261 Sterling. Please see the accounts for the year ended 31st December 2024.

TRUSTEES' REPORT

JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST

FOR THE YEAR ENDED 31 DECEMBER 2024

Plans for Future Years

The James Davidson Dornan and Doreen Dornan Trust plans to continue the activities outlined above in the forthcoming forthcoming years, subject to satisfactory funding being raised.

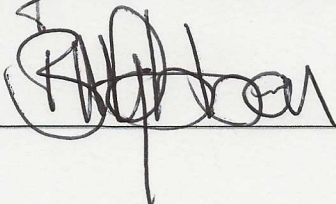
Funds Held as Custodian

The James Davidson Dornan and Doreen Dornan Trust holds no other funds other than those detailed in its accounts.

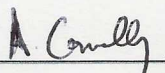
The report was approved by the Trustees, on 15 October 2025 and signed on their behalf by:




Trustee



Trustee



Trustee



Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES TO:

JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST

FOR THE YEAR ENDED 31 DECEMBER 2024

I approve the accounts of the charity for the year ended 31 December 2024 contained on page 4 and confirm that I have made available all relevant records and information for their preparation.

Trustee *J. S. Tate*
Trustee *[Signature]*

Trustee *A. Conolly*
Trustee *Tom Redington*

Independent Examiner's Report to the Trustees

I report on the financial statements of the trust for the period ended 31 December 2024, which are set out on page 4.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

I report in respect of my examination of the Charity's financial statements carried out under the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under the Charities Act (Northern Ireland) 2008.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

- 1 the accounting records were not kept in accordance with section 63 of the Charities Act.
- 2 the financial statements do not accord with those records; or the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 3 accounts give a true and fair view which is not a matter considered as part of an independent examination.
- 4 that there is further information needed for a proper understanding of the accounts to be reached.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

[Signature]
MISCAMPBELL & CO.
Chartered Accountants

15 October 2025
6 Annadale Avenue
Belfast BT7 3JH

JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST
YEAR ENDED 31 DECEMBER 2024

CHARITY NO. NIC101563

RECEIPTS AND PAYMENTS ACCOUNT	2024		2023	
	£	£	£	£
Trust Assets Balance brought forward		627,180		619,803
Receipts				
Investment income	13,671		13,566	
Unrealised (Losses)/ Gains on Investment Funds	5,530		7,765	
Bank of Ireland Goodwill Payment	-		-	
		19,201		21,331
Payments				
Investment Charges:				
Investment Platform Charges (0.25%)	(721)		(734)	
Investment Advice (0.5%)	(1,527)		(1,467)	
Investment Charges (1.25%)	(4,113)		(4,042)	
	(6,361)		(6,243)	
<i>Investment Charge %</i>	2.0%		2.0%	
Legal and Professional Fees	(372)		(336)	
Bank charges	(77)		(52)	
	(449)		(388)	
Total Expenses		(6,810)		(6,631)
Net Income		12,391		14,700
Income distributable to Killinchy Presbyterian Church		(7,310)		(7,323)
Surplus in Trust Assets in Year		5,081		7,377
Trust Assets Balance carried forward		632,261		627,180
Represented by:				
Bank of Ireland Current Account		2,251		2,700
Aegon - Investment funds	1	301,928		297,532
Aegon - Investment funds current account		8,635		7,501
Killinchy Presbyterian Church		319,447		319,447
		632,261		627,180

Note 1

The Aegon Funds have been recognised at market value and movement shown as unrealised (loss)/gain.