

## TRUSTEES' REPORT

CHARITY NO. NIC101563

### JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST

#### FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their report and financial statements for the 12 month period ended 31st December 2023.

#### **Trustees**

The following are the Charity Trustees at the date of this report:

Joseph Samuel Tate (Chairman), Alison Connolly, Brian McGibbon, Roy Humphries and Janet Redington.

The following served as Charity Trustees during the year under report.

Joseph Samuel Tate (Chairman), Alison Connolly, Brian McGibbon, Roy Humphries and Janet Redington.

#### **Structure, Governance and Management**

The Trustees are themselves responsible for the structure, governance, management and administration of The James Davidson Dornan & Doreen Dornan Trust. The Trustees are voluntary and those, both past and present, have derived no personal benefit of any kind as a result of their involvement in the management of The James Davidson Dornan & Doreen Dornan Trust.

#### **Mission Statement**

The sole mission of The James Davidson Dornan and Doreen Dornan Trust is to support Killinchy Presbyterian Church.

#### **Purposes, Aims and Objectives/Public Benefit**

The James Davidson Dornan and Doreen Dornan Trust invests the capital sum bequeathed to it by the late Mrs Doreen Dornan and the income derived therefrom is paid over to the Kirk Session and Committee of Killinchy Presbyterian Church.

The benefits flowing from the activities outlined include the improved and sustained administration of the Church and the overall moral improvement and edification of the public that derives from it. The benefits can be evidenced through the annual accounts of the Church that set out in detail how the income has been utilised during the year under report and how it has been allocated within the Church itself and throughout the wider community. The Church is open and welcoming to persons of all ages and of any denomination professing a Christian faith, persons of other faiths and of no faith at all. The Church plans to continue the activities outlined above in forthcoming years.

#### **Activities**

The activity of The James Davidson Dornan and Doreen Dornan Trust, on foot of the Will of the late Mrs Doreen Dornan, is to provide financial support to Killinchy Presbyterian Church and the amount of that support during the year under report is included in the accounts for The James Davidson Dornan and Doreen Dornan Trust for the year ended 31st December 2023. The Session and Committee of the Church have absolute discretion in how the funds are utilised in line with the Church's own objective that being the advancement of religion.

#### **Achievements and Performance**

During the year ended 31st December 2023, The Trustees of The James Davidson Dornan and Doreen Dornan Trust, exercising the powers conferred upon them by The Will of the late Mrs Doreen Dornan, invested in non-income producing property (the Manse) for the occupation and use of Killinchy Presbyterian Church. This investment was achieved by altering the terms of the existing loan to The Congregation of Killinchy Presbyterian Church. This loan was originally made available to assist with the renovation and extension of the Manse at 62 Comber Road, Killinchy, Newtownards, Co. Down. The terms of the loan were altered making it a non-interest bearing facility to be repaid upon the earlier of 31st December 2019 (1,000 years) or the date upon which the property ceases to be the Manse for Killinchy Presbyterian Church. The investment is secured by a 1st charge over the Manse property at 62 Comber Road, Killinchy, Newtownards, Co. Down.

In addition, The Trustees of The James Davidson Dornan and Doreen Dornan Trust paid over its income of £7,323 net of all expenses to the Church (PY: £7,323). The fund is £627,180 Sterling. Please see the accounts for the year ended 31st December 2023.

**TRUSTEES' REPORT**

**JAMES DAVIDSON DORNAN AND DOREEN DORNAN TRUST**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

**Plans for Future Years**

The James Davidson Dornan and Doreen Dornan Trust plans to continue the activities outlined above in the forthcoming forthcoming years, subject to satisfactory funding being raised.

**Funds Held as Custodian**

The James Davidson Dornan and Doreen Dornan Trust holds no other funds other than those detailed in its accounts.

The report was approved by the Trustees, on 5 July 2024 and signed on their behalf by:

Trustee J. S. Tate

Trustee [Signature]

Trustee JM Redington

Trustee [Signature]

Trustee A Cunnolly