

# St Teresa's Youth Centre

## Independent Examiner's Report to the Trustees of St Teresa's Youth Centre

Year ended 31 March 2025

---

I report to the trustees on my examination of the financial statements of St Teresa's Youth Centre ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Mr John Beacom  
Independent Examiner

427 Holywood Road  
Belfast  
BT4 2LT

27 January 2026

# St Teresa's Youth Centre

## Independent Examiner's Report to the Trustees of St Teresa's Youth Centre

Year ended 31 March 2025

---

I report to the trustees on my examination of the financial statements of St Teresa's Youth Centre ('the charity') for the year ended 31 March 2025.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 65 of the 2008 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountants Ireland, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by with section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

Mr John Beacom  
Independent Examiner

427 Holywood Road  
Belfast  
BT4 2LT

27 January 2026

**St Teresa's Youth Centre**  
**Statement of Financial Activities**  
**Year ended 31 March 2025**

		2025	2025		2024
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	2,467	173,248	175,715	168,917
Charitable activities	5	25,805	–	25,805	28,225
Other trading activities	6	46,148	–	46,148	46,347
Investment income	7	680	–	680	497
Other income	8	7,702	–	7,702	5,000
<b>Total income</b>		<u>82,802</u>	<u>173,248</u>	<u>256,050</u>	<u>248,986</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of other trading activities	9	15,588	–	15,588	14,190
Expenditure on charitable activities	10,11	65,657	165,943	231,600	225,654
<b>Total expenditure</b>		<u>81,245</u>	<u>165,943</u>	<u>247,188</u>	<u>239,844</u>
<b>Net income and net movement in funds</b>		<u>1,557</u>	<u>7,305</u>	<u>8,862</u>	<u>9,142</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		102,638	14,681	117,319	108,177
<b>Total funds carried forward</b>		<u>104,195</u>	<u>21,986</u>	<u>126,181</u>	<u>117,319</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 20 to 28 form part of these financial statements.

**St Teresa's Youth Centre**  
**Statement of Financial Position**

**31 March 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	15	–	1,964
Cash at bank and in hand		134,185	118,602
		<u>134,185</u>	<u>120,566</u>
<b>Creditors: amounts falling due within one year</b>	16	8,004	3,247
<b>Net current assets</b>		<u>126,181</u>	<u>117,319</u>
<b>Total assets less current liabilities</b>		<u>126,181</u>	<u>117,319</u>
<b>Net assets</b>		<u>126,181</u>	<u>117,319</u>
<b>Funds of the charity</b>			
Restricted funds		21,986	14,681
Unrestricted funds		104,195	102,638
<b>Total charity funds</b>	17	<u>126,181</u>	<u>117,319</u>

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2026, and are signed on behalf of the board by:

*Bridget Bradley*

Ms Bridget Bradley  
Trustee

The notes on pages 20 to 28 form part of these financial statements.

# St Teresa's Youth Centre

## Statement of Cash Flows

Year ended 31 March 2025

	2025 £	2024 £
<b>Cash flows from operating activities</b>		
Net income	8,862	9,142
<i>Adjustments for:</i>		
Other interest receivable and similar income	(680)	(497)
Accrued expenses	5,124	2,880
<i>Changes in:</i>		
Trade and other debtors	1,964	(1,964)
Trade and other creditors	(367)	367
Cash generated from operations	14,903	9,928
Interest received	680	497
Net cash from operating activities	<u>15,583</u>	<u>10,425</u>
<b>Net increase in cash and cash equivalents</b>	15,583	10,425
<b>Cash and cash equivalents at beginning of year</b>	118,602	108,177
<b>Cash and cash equivalents at end of year</b>	<u>134,185</u>	<u>118,602</u>

The notes on pages 20 to 28 form part of these financial statements.

# St Teresa's Youth Centre

## Notes to the Financial Statements

Year ended 31 March 2025

---

### 1. General information

The charity is a public benefit entity and a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 131A Glen Road, Belfast, BT11 8BL.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

### 3. Accounting policies

#### First year adoption of accruals accounting

This is the first year the Charity has prepared its accounts using the accrual basis of accounting. Previously, the accounts were prepared on a receipts and payments basis. It has been deemed impractical to restate the prior year comparatives to conform to the accrual basis due to the nature of the records previously maintained. Consequently, the prior year comparatives remain presented on a receipts and payments basis. Users of these financial statements should consider this difference when interpreting the comparative information.

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

---

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Donations</b>			
Donations	2,467	–	2,467

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
<b>Grants</b>			
Education Authority - Core Grant	–	99,160	99,160
Education Authority - Management information System	–	1,000	1,000
Education Authority - Learning & Achieving	–	20,534	20,534
Education Authority - Planned intervention	–	5,998	5,998
National Lottery Funding	–	–	–
Halifax	–	4,950	4,950
BBC Children in Need	–	21,606	21,606
Belfast City Council	–	20,000	20,000
Holy Trinity Detached	–	–	–
JL12 - Charity	–	–	–
Glen Parent Youth	–	–	–
Victoria Home Grant	–	–	–
	<u>2,467</u>	<u>173,248</u>	<u>175,715</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Donations	–	–	–
<b>Grants</b>			
Education Authority - Core Grant	–	96,823	96,823
Education Authority - Management information System	–	–	–
Education Authority - Learning & Achieving	–	17,225	17,225
Education Authority - Planned intervention	–	–	–
National Lottery Funding	–	9,812	9,812
Halifax	–	–	–
BBC Children in Need	–	19,277	19,277
Belfast City Council	–	4,086	4,086
Holy Trinity Detached	–	10,906	10,906
JL12 - Charity	–	1,800	1,800
Glen Parent Youth	–	5,462	5,462
Victoria Home Grant	–	3,526	3,526
	–	<u>168,917</u>	<u>168,917</u>

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Programmes & Outings	<u>25,805</u>	<u>25,805</u>	<u>28,225</u>	<u>28,225</u>

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 6. Other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Subscriptions	21,580	21,580	23,026	23,026
Trading income	24,568	24,568	23,321	23,321
	<u>46,148</u>	<u>46,148</u>	<u>46,347</u>	<u>46,347</u>

### 7. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	680	680	497	497

### 8. Other income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Other income	7,702	7,702	5,000	5,000

### 9. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Costs of other trading activities - Shop costs	15,588	15,588	14,190	14,190

### 10. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Youth Centre Activity	62,777	165,943	228,720
Support costs	2,880	—	2,880
	<u>65,657</u>	<u>165,943</u>	<u>231,600</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Youth Centre Activity	60,908	160,766	221,674
Support costs	3,980	—	3,980
	<u>64,888</u>	<u>160,766</u>	<u>225,654</u>

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 11. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Youth Centre Activity	228,720	–	228,720	221,674
Governance costs	–	2,880	2,880	3,980
	<u>228,720</u>	<u>2,880</u>	<u>231,600</u>	<u>225,654</u>

### 12. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,400</u>	<u>2,400</u>

### 13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	<u>149,379</u>	<u>147,481</u>

The average head count of employees during the year was 11 (2024: 11).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £42,955 (2024: £44,991).

### 14. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or
- no trustee expenses have been incurred;

### 15. Debtors

	2025 £	2024 £
Other debtors	<u>–</u>	<u>1,964</u>

# St Teresa's Youth Centre

## Notes to the Financial Statements (continued)

Year ended 31 March 2025

### 16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	–	367
Accruals and deferred income	8,004	2,880
	<u>8,004</u>	<u>3,247</u>

### 17. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2024	Income	Expenditure	Transfers	At 31 March 2025
	£	£	£	£	£
General funds	<u>102,638</u>	<u>82,802</u>	<u>(81,245)</u>	–	<u>104,195</u>

  

	At 1 April 2023	Income	Expenditure	Transfers	At 31 March 2024
	£	£	£	£	£
General funds	<u>102,406</u>	<u>80,069</u>	<u>(79,078)</u>	<u>(759)</u>	<u>102,638</u>

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 17. Analysis of charitable funds *(continued)*

#### Restricted funds

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Education Authority - Core	–	99,160	(99,160)	–	–
Halifax	–	4,950	–	–	4,950
BBC - Children in Need	3,069	21,606	(24,675)	–	–
Belfast City Council	–	20,000	(3,964)	–	16,036
Education Authority - Learning + Achieving	–	20,534	(20,534)	–	–
National Lottery	9,812	–	(9,812)	–	–
Holy Trinity Detached	–	–	–	–	–
Victoria Home	–	–	–	–	–
JL Charity	1,800	–	(1,800)	–	–
Glen Parent Programme	–	–	–	–	–
Belfast City Council - Summer & Park events	–	–	–	–	–
Education Authority - Planned intervention	–	5,998	(5,998)	–	–
Education Authority - MIS Support	–	1,000	–	–	1,000
	<u>14,681</u>	<u>173,248</u>	<u>(165,943)</u>	<u>–</u>	<u>21,986</u>

  

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Education Authority - Core	–	96,823	(96,823)	–	–
Halifax	–	–	–	–	–
BBC - Children in Need	5,771	19,277	(21,979)	–	3,069
Belfast City Council	–	–	–	–	–
Education Authority - Learning + Achieving	–	17,225	(17,225)	–	–
National Lottery	–	9,812	–	–	9,812
Holy Trinity Detached	–	10,906	(10,906)	–	–
Victoria Home	–	3,526	(3,526)	–	–
JL Charity	–	1,800	–	–	1,800
Glen Parent Programme	–	5,462	(5,462)	–	–
Belfast City Council - Summer & Park events	–	4,086	(4,845)	759	–
Education Authority - Planned intervention	–	–	–	–	–
Education Authority - MIS Support	–	–	–	–	–
	<u>5,771</u>	<u>168,917</u>	<u>(160,766)</u>	<u>759</u>	<u>14,681</u>

# St Teresa's Youth Centre

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

### 17. Analysis of charitable funds *(continued)*

Refer to the Trustees report for information on restricted funds.

### 18. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	112,199	21,986	134,185
Creditors less than 1 year	(8,004)	–	(8,004)
<b>Net assets</b>	<u>104,195</u>	<u>21,986</u>	<u>126,181</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Current assets	105,885	14,681	120,566
Creditors less than 1 year	(3,247)	–	(3,247)
<b>Net assets</b>	<u>102,638</u>	<u>14,681</u>	<u>117,319</u>

### 19. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>118,602</u>	<u>15,583</u>	<u>134,185</u>

### 20. Contingencies

A legal claim has been brought against the Committee of St Teresa's Youth Centre in relation to an injury. The case remains ongoing, no court date has been set, and the charity's insurers have appointed a solicitor.

At the date of approval of these financial statements, the outcome of the claim is uncertain and no reliable estimate of any potential financial impact can be made. Accordingly, no provision has been recognised. The matter is disclosed as a contingent liability and will be monitored as further information becomes available.

# **St Teresa's Youth Centre**

## **Management Information**

**Year ended 31 March 2025**

---

**The following pages do not form part of the financial statements.**

# St Teresa's Youth Centre

## Detailed Statement of Financial Activities

Year ended 31 March 2025

---

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	2,467	–
Education Authority - Core Grant	99,160	96,823
Education Authority - Management information System	1,000	–
Education Authority - Learning & Achieving	20,534	17,225
Education Authority - Planned intervention	5,998	–
National Lottery Funding	–	9,812
Halifax	4,950	–
BBC Children in Need	21,606	19,277
Belfast City Council	20,000	4,086
Holy Trinity Detached	–	10,906
JL12 - Charity	–	1,800
Glen Parent Youth	–	5,462
Victoria Home Grant	–	3,526
	<u>175,715</u>	<u>168,917</u>
<b>Charitable activities</b>		
Programmes & Outings	<u>25,805</u>	<u>28,225</u>
<b>Other trading activities</b>		
Subscriptions	21,580	23,026
Trading income	<u>24,568</u>	<u>23,321</u>
	<u>46,148</u>	<u>46,347</u>
<b>Investment income</b>		
Bank interest receivable	<u>680</u>	<u>497</u>
<b>Other income</b>		
Other income	<u>7,702</u>	<u>5,000</u>
<b>Total income</b>	<u><u>256,050</u></u>	<u><u>248,986</u></u>

---

# St Teresa's Youth Centre

## Notes to the Detailed Statement of Financial Activities

Year ended 31 March 2025

	2025 £	2024 £
<b>Costs of other trading activities</b>		
<b>Costs of other trading activities - Shop costs</b>		
Shop costs - purchases	15,588	14,190
	<u>15,588</u>	<u>14,190</u>
<b>Costs of other trading activities</b>	<u>15,588</u>	<u>14,190</u>
<b>Expenditure on charitable activities</b>		
<b>Youth Centre Activity</b>		
<b>Activities undertaken directly</b>		
Wages/salaries	149,379	147,481
Light & heat	6,483	10,839
Repairs & maintenance	14,411	5,487
Insurance	2,719	2,837
Legal and professional fees	400	700
Telephone	1,538	2,360
Other office costs	5,038	5,284
Community Projects & Programmes	48,585	46,508
Bank Charges	167	178
	<u>228,720</u>	<u>221,674</u>
<b>Governance costs</b>		
Governance costs - accountancy fees	2,880	3,980
	<u>231,600</u>	<u>225,654</u>
<b>Expenditure on charitable activities</b>	<u>231,600</u>	<u>225,654</u>
<b>Total expenditure</b>	<u>247,188</u>	<u>239,844</u>
<b>Net income</b>	<u>8,862</u>	<u>9,142</u>