

# Clann Eireann Youth Club

## TRUSTEES' REPORT

for the financial year ended 30 September 2023

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 30 September 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Clann Eireann Youth Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Review of Activities, Achievements and Performance

Clann Eireann Youth Club was founded in 1954 and continues to serve our community in North Lurgan. The charity has a very strong Gaelic Games ethos with a current membership of over 1,500 and we pride ourselves on the significant of sporting and leisure activities we provide for the community. These activities include, but are not limited, to youth club summer scheme, junior club, drama group, extended youth club project, community relations youth club project, handball, girls gaelic football (U8 to Minor), ladies gaelic football, boys gaelic football (U8 to minor), mens gaelic football, Jeet Kune Do club, little dragons club, cycling club, gaelic for mums, netball, golf, couch to 5k, etc. Clann Eireann is heavily reliant on the volunteers who readily and willingly continue to assist with all of these activities and we would like to express our appreciation and gratitude to each and every one.

### Financial Review

The charity's financial results show an decrease for the year when compared to the past number of years with an overall net deficit of approximately £70k for the year. This deficit is after depreciation, before depreciation there is a surplus of approximately £30k. This has mainly been achieved by a significant improvement in the fundraising efforts within the charity over the past twelve months and the trustees are pleased to confirm that one of the club's bank loans had been completely repaid in the prior year which attributed to the increase in surplus for this year and will significantly assist and help with the day to day cashflow plans and future requirements of the charity. The trustees are continuing to work on updating their reserves policy, and aim to create free unrestricted reserves of £25,000. This is especially challenging in the current climate but the trustees are hopeful that this will improve in 2024 and the new Youth Club building will go a long way to increasing members and helping to raise funds.

### Results and Dividends

At the end of the financial year the company has assets of 2,643,347 (2022 - 2,707,377) and liabilities of 113,650 (2022 - 107,924). The net assets of the company have decreased by (69,756).

### Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Clann Eireann Youth Club subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

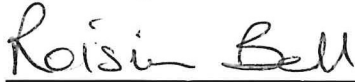
### Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purposes and provide a benefit to the beneficiaries.

**Clann Eireann Youth Club**  
**TRUSTEES' REPORT**

for the financial year ended 30 September 2023

Approved by the Board of Trustees on 15 November 2023 and signed on its behalf by:



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Roisin Bell

Trustee



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Michael Mulholland

Trustee

# Clann Eireann Youth Club

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 September 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

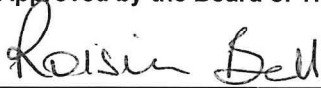
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15 November 2023 and signed on its behalf by:



\_\_\_\_\_  
Roisin Bell  
Trustee



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Michael Mulholland  
Trustee