

Charity Number: NIC 101558

Clann Eireann Youth Club
Annual Report and Audited Financial Statements
for the financial year ended 30 September 2023

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Clann Eireann Youth Club

CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Report	4 - 5
Statement of Trustees' Responsibilities	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 17

Clann Eireann Youth Club
TRUSTEES' AND OTHER INFORMATION

Trustees

Roisin Bell
Mr Niall Fagan
Michael Mulholland
Dr TJ Lenehan
Mr Roy McSherry
Mr Gary McCleary
Mr Gerry Fegan
Mr Desmond Brady

Charity Number in Northern Ireland

NIC 101558

Principal Address

53 Lake Street
Lurgan
Craigavon
Co. Armagh
BT67 9DT
Northern Ireland

Auditors

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Bankers

AIB
18-20 Scotch Street
Dungannon
Co Tyrone
BT70 1AZ
Northern Ireland

Clann Eireann Youth Club

TRUSTEES' REPORT

for the financial year ended 30 September 2023

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 30 September 2023.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Clann Eireann Youth Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2023.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

Clann Eireann Youth Club was founded in 1954 and continues to serve our community in North Lurgan. The charity has a very strong Gaelic Games ethos with a current membership of over 1,500 and we pride ourselves on the significant of sporting and leisure activities we provide for the community. These activities include, but are not limited, to youth club summer scheme, junior club, drama group, extended youth club project, community relations youth club project, handball, girls gaelic football (U8 to Minor), ladies gaelic football, boys gaelic football (U8 to minor), mens gaelic football, Jeet Kune Do club, little dragons club, cycling club, gaelic for mums, netball, golf, couch to 5k, etc. Clann Eireann is heavily reliant on the volunteers who readily and willingly continue to assist with all of these activities and we would like to express our appreciation and gratitude to each and every one.

Financial Review

The charity's financial results show an decrease for the year when compared to the past number of years with an overall net deficit of approximately £70k for the year. This deficit is after depreciation, before depreciation there is a surplus of approximately £30k. This has mainly been achieved by a significant improvement in the fundraising efforts within the charity over the past twelve months and the trustees are pleased to confirm that one of the club's bank loans had been completely repaid in the prior year which attributed to the increase in surplus for this year and will significantly assist and help with the day to day cashflow plans and future requirements of the charity. The trustees are continuing to work on updating their reserves policy, and aim to create free unrestricted reserves of £25,000. This is especially challenging in the current climate but the trustees are hopeful that this will improve in 2024 and the new Youth Club building will go a long way to increasing members and helping to raise funds.

Results and Dividends

At the end of the financial year the company has assets of 2,643,347 (2022 - 2,707,377) and liabilities of 113,650 (2022 - 107,924). The net assets of the company have decreased by (69,756).

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Clann Eireann Youth Club subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

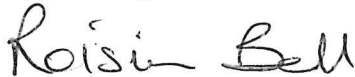
Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purposes and provide a benefit to the beneficiaries.

Clann Eireann Youth Club
TRUSTEES' REPORT

for the financial year ended 30 September 2023

Approved by the Board of Trustees on 15 November 2023 and signed on its behalf by:



Roisin Bell
Trustee



Michael Mulholland
Trustee

Clann Eireann Youth Club

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 September 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

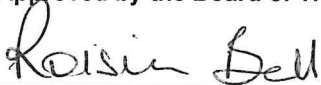
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15 November 2023 and signed on its behalf by:



Roisin Bell
Trustee



Michael Mulholland
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Clann Eireann Youth Club

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Clann Eireann Youth Club ('the company') for the financial year ended 30 September 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Clann Eireann Youth Club

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

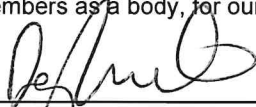
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT to the Members of Clann Eireann Youth Club

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



DALY PARK & COMPANY LTD
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

15 November 2023

Clann Eireann Youth Club

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 30 September 2023

	Notes	Unrestricted Funds 2023	Restricted Funds 2023	Total 2023	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022
Incoming Resources							
Voluntary Income	3.1	-	99,961	99,961	28,272	87,573	115,845
Activities for generating funds	3.2	179,812	-	179,812	162,761	-	162,761
Total incoming resources		179,812	99,961	279,773	191,033	87,573	278,606
Resources Expended							
Charitable activities	4.1	242,989	106,540	349,529	238,765	78,097	316,862
Net incoming/outgoing resources before transfers		(63,177)	(6,579)	(69,756)	(47,732)	9,476	(38,256)
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(63,177)	(6,579)	(69,756)	(47,732)	9,476	(38,256)
Reconciliation of funds							
Balances brought forward at 1 October 2022	15	2,569,084	30,369	2,599,453	2,616,816	20,893	2,637,709
Balances carried forward at 30 September 2023		2,505,907	23,790	2,529,697	2,569,084	30,369	2,599,453

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Clann Eireann Youth Club

BALANCE SHEET

as at 30 September 2023

	Notes	2023	2022
Fixed Assets			
Tangible assets	9	2,613,302	2,664,318
		<hr/>	<hr/>
Current Assets			
Stocks	10	50	50
Debtors	11	14,053	32,250
Cash at bank and in hand		15,942	10,759
		<hr/>	<hr/>
		30,045	43,059
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	12	(113,650)	(107,924)
		<hr/>	<hr/>
Net Current Liabilities		(83,605)	(64,865)
		<hr/>	<hr/>
Total Assets less Current Liabilities		2,529,697	2,599,453
		<hr/> <hr/>	<hr/> <hr/>
Funds			
Restricted trust funds		23,790	30,369
Unrestricted designated funds		1,869,975	1,953,427
General fund (unrestricted)		635,932	615,657
		<hr/>	<hr/>
Total funds	15	2,529,697	2,599,453
		<hr/> <hr/>	<hr/> <hr/>

Approved by the Board of Trustees and authorised for issue on 15 November 2023 and signed on its behalf by



Roisin Bell
Trustee



Michael Mulholland
Trustee

Clann Eireann Youth Club
STATEMENT OF CASH FLOWS

for the financial year ended 30 September 2023

	Notes	2023	2022
Cash flows from operating activities			
Net movement in funds		(69,756)	(38,256)
Adjustments for:			
Depreciation		100,479	93,550
		<u>30,723</u>	<u>55,294</u>
Movements in working capital:			
Movement in debtors		18,197	5,482
Movement in creditors		(28,451)	(25,007)
		<u>20,469</u>	<u>35,769</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(49,463)	(7,895)
		<u>(28,994)</u>	<u>27,874</u>
Net increase in cash and cash equivalents		3,519	(24,355)
Cash and cash equivalents at 1 October 2022		3,519	(24,355)
		<u>3,519</u>	<u>(24,355)</u>
Cash and cash equivalents at 30 September 2023	17	(25,475)	3,519
		<u><u>(25,475)</u></u>	<u><u>3,519</u></u>

Clann Eireann Youth Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2023

1. GENERAL INFORMATION

Clann Eireann Youth Club is a charity incorporated in Northern Ireland. The registered office of the company is 53 Lake Street, Lurgan, Co. Armagh, BT67 9DT, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in () which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2023

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME					
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	2023	2022	
	Grants Received	-	99,961	99,961	115,845	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2023	2022	
	Youth Club & GAA Income	179,812	-	179,812	162,761	
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	
4.	EXPENDITURE					
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023	2022
	Charitable Expenditure	-	-	349,529	349,529	316,862
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
4.2	SUPPORT COSTS			Charitable Activities	2023	2022
	EA - IT Capacity			-	-	11,740
	EA - Period Poverty			288	288	557
	EA - Core			82,871	82,871	65,800
	Youth Club Expenses			-	-	5,092
	GAA Expenses			142,510	142,510	139,123
	Depreciation			100,479	100,479	93,550
	Other Grant Funding			23,381	23,381	1,000
				<u> </u>	<u> </u>	<u> </u>
				<u>349,529</u>	<u>349,529</u>	<u>316,862</u>
5.	ANALYSIS OF SUPPORT COSTS				2023	2022
	EA - IT Capacity			-	-	11,740
	EA - Period Poverty			288	288	557
	EA - Core			82,871	82,871	65,800
	Youth Club Expenses			-	-	5,092
	GAA Expenses			142,510	142,510	164,956
	Depreciation			100,479	100,479	93,550
	Other Grant Funding			23,381	23,381	1,000
				<u> </u>	<u> </u>	<u> </u>
				<u>349,529</u>	<u>349,529</u>	<u>342,695</u>

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2023

6.	NET INCOMING RESOURCES	2023	2022	
	Net Incoming Resources are stated after charging/(crediting):			
	Depreciation of tangible assets	100,479	93,550	
	Auditor's remuneration:			
	- audit services	5,440	4,174	
		<u>105,919</u>	<u>97,724</u>	
7.	EMPLOYEES AND REMUNERATION			
	The staff costs comprise:	2023	2022	
	Wages and salaries	59,924	36,188	
	Pension costs	-	1,292	
		<u>59,924</u>	<u>37,480</u>	
8.	GRANTS	2023	2022	
	Movement on outstanding accrued grant commitments for the financial year:			
	Commitments brought forward	-	20,925	
		<u>-</u>	<u>20,925</u>	
9.	TANGIBLE FIXED ASSETS			
		Land and buildings freehold	Fixtures, fittings and equipment	Total
	Cost			
	At 1 October 2022	3,249,452	62,375	3,311,827
	Additions	-	49,463	49,463
	At 30 September 2023	<u>3,249,452</u>	<u>111,838</u>	<u>3,361,290</u>
	Depreciation			
	At 1 October 2022	603,778	43,731	647,509
	Charge for the financial year	83,452	17,027	100,479
	At 30 September 2023	<u>687,230</u>	<u>60,758</u>	<u>747,988</u>
	Net book value			
	At 30 September 2023	<u>2,562,222</u>	<u>51,080</u>	<u>2,613,302</u>
	At 30 September 2022	<u>2,645,674</u>	<u>18,644</u>	<u>2,664,318</u>
10.	STOCKS	2023	2022	
	Stock (non trading)	50	50	
		<u>50</u>	<u>50</u>	

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2023

11. DEBTORS		2023	2022	
Other debtors		9,053	15,688	
Prepayments and accrued income		5,000	16,562	
		<u>14,053</u>	<u>32,250</u>	
12. CREDITORS		2023	2022	
Amounts falling due within one year				
Bank overdrafts		41,417	7,240	
Trade creditors		3,507	3,827	
Taxation and social security costs (Note 13)		526	184	
Other creditors		64,400	73,248	
Accruals and deferred income		3,800	23,425	
		<u>113,650</u>	<u>107,924</u>	
13. TAXATION AND SOCIAL SECURITY		2023	2022	
Creditors:				
PAYE / NI		526	184	
		<u>526</u>	<u>184</u>	
14. RESERVES		2023	2022	
At 1 October 2022		2,599,453	2,637,709	
Deficit for the financial year		(69,756)	(38,256)	
At 30 September 2023		<u>2,529,697</u>	<u>2,599,453</u>	
15. FUNDS				
15.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds	Total Funds
At 1 October 2021		2,616,816	20,893	2,637,709
Movement during the financial year		(47,732)	9,476	(38,256)
At 30 September 2022		2,569,084	30,369	2,599,453
Movement during the financial year		(63,177)	(6,579)	(69,756)
At 30 September 2023		<u>2,505,907</u>	<u>23,790</u>	<u>2,529,697</u>

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2023

15.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 October 2022	Income	Expenditure	Transfers between funds	Balance 30 September 2023
Restricted funds					
Education Authority	18,761	66,264	83,159	-	1,866
Other Grants	11,608	33,697	23,381	-	21,924
	<u>30,369</u>	<u>99,961</u>	<u>106,540</u>	<u>-</u>	<u>23,790</u>
Unrestricted funds					
Capital	1,953,427	-	83,452	-	1,869,975
General	615,657	179,812	159,537	-	635,932
	<u>2,569,084</u>	<u>179,812</u>	<u>(242,989)</u>	<u>-</u>	<u>2,505,907</u>
Total funds	<u><u>2,599,453</u></u>	<u><u>279,773</u></u>	<u><u>349,529</u></u>	<u><u>-</u></u>	<u><u>2,529,697</u></u>

16. RELATED PARTY TRANSACTIONS

The trustees consider Clann Eireann Social Club to be a related party. During the course of the year an amount of £9,127 was received from the social club, no monies are owed at the year end. There were no other related party transactions and there were no transactions to or from any Trustees during the year.

17. CASH AND CASH EQUIVALENTS

	2023	2022
Cash and bank balances	15,942	10,759
Bank overdrafts	(41,417)	(7,240)
	<u>(25,475)</u>	<u>3,519</u>