

Charity Number: NIC 101558

Clann Eireann Youth Club
Annual Report and Audited Financial Statements
for the financial year ended 30 September 2022

Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Clann Eireann Youth Club

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For information only: Clann Eireann Youth Club is a registered charity with the Charity Commission for Northern Ireland.

Clann Eireann Youth Club
TRUSTEES' AND OTHER INFORMATION

Trustees	Mr Niall Fagan Michael Mulholland Dr TJ Lenehan Mr Roy McSherry Mr Gary McCleary Mr Gerry Fegan Mr Desmond Brady
Chairperson	Donal McCarthy
Charity Number in Northern Ireland	NIC 101558
Principal Address	53 Lake Street Lurgan Craigavon Co. Armagh BT67 9DT Northern Ireland
Auditors	Daly Park & Company Ltd Chartered Accountants and Statutory Auditors 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Bankers	AIB 18-20 Scotch Street Dungannon Co Tyrone BT70 1AZ Northern Ireland

Clann Eireann Youth Club

TRUSTEES' REPORT

for the financial year ended 30 September 2022

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 30 September 2022.

The financial statements are prepared in accordance with the Charities Act (Northern Ireland) 2008, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Clann Eireann Youth Club present a summary of its purpose, governance, activities, achievements and finances for the financial year 30 September 2022.

The company is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Charities Act (Northern Ireland) 2008 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Review of Activities, Achievements and Performance

Clann Eireann Youth Club was founded in 1954 and continues to serve our community in North Lurgan. The charity has a very strong Gaelic Games ethos with a current membership of over 1,500 and we pride ourselves on the significant of sporting and leisure activities we provide for the community. These activities include, but are not limited, to youth club summer scheme, junior club, drama group, extended youth club project, community relations youth club project, handball, girls gaelic football (U8 to Minor), ladies gaelic football, boys gaelic football (U8 to minor), mens gaelic football, Jeet Kune Do club, little dragons club, cycling club, gaelic for mums, netball, golf, couch to 5k, etc. Clann Eireann is heavily reliant on the volunteers who readily and willingly continue to assist with all of these activities and we would like to express our appreciation and gratitude to each and every one.

Financial Review

The charity's financial results show an decrease for the year when compared to the past number of years with an overall net deficit of approximately £38k for the year. This has mainly been achieved by a significant improvement in the fundraising efforts within the charity over the past twelve months and the trustees are pleased to confirm that one of the club's bank loans had been completely repaid in the prior year which attributed to the increase in surplus for this year and will significantly assist and help with the day to day cashflow plans and future requirements of the charity. The trustees are continuing to work on updating their reserves policy, and aim to create free unrestricted reserves of £25,000. This is especially challenging in the current climate but the trustees are hopeful that this will improve in 2023 and the new Youth Club building will go a long way to increasing members and helping to raise funds.

Results and Dividends

At the end of the financial year the company has assets of 2,707,377 (2021 - 2,815,310) and liabilities of 107,924 (2021 - 177,601). The net assets of the company have decreased by (38,256).

Compliance with Sector-Wide Legislation and Standards

The company engages pro-actively with legislation, standards and codes which are developed for the sector. Clann Eireann Youth Club subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Public Benefit

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's statutory guidance on public benefit to ensure that the activities have helped achieve the charity purposes and provide a benefit to the beneficiaries.

Clann Eireann Youth Club
TRUSTEES' REPORT

for the financial year ended 30 September 2022

Approved by the Board of Trustees on 15 November 2022 and signed on its behalf by:



Donal McCarthy
Chairperson



Michael Mulholland
Trustee

Clann Eireann Youth Club
STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 30 September 2022

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in Northern Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company and otherwise comply with the Charities Act (Northern Ireland) 2008.

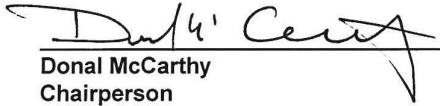
In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15 November 2022 and signed on its behalf by:



Donal McCarthy
Chairperson



Michael Mulholland
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Clann Eireann Youth Club

Report on the audit of the financial statements

Opinion

We have audited the company financial statements of Clann Eireann Youth Club ('the company') for the financial year ended 30 September 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the company's affairs as at 30 September 2022 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Clann Eireann Youth Club

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

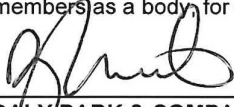
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT to the Members of Clann Eireann Youth Club

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



DALRY PARK & COMPANY LTD
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

15 November 2022

Clann Eireann Youth Club
STATEMENT OF FINANCIAL ACTIVITIES
for the financial year ended 30 September 2022

	Notes	Unrestricted Funds 2022	Restricted Funds 2022	Total 2022	Unrestricted Funds 2021	Restricted Funds 2021	Total 2021
Incoming Resources							
Voluntary Income	3.1	28,272	87,573	115,845	44,274	128,005	172,279
Activities for generating funds	3.2	162,761	-	162,761	128,841	-	128,841
Total incoming resources		191,033	87,573	278,606	173,115	128,005	301,120
Resources Expended							
Charitable activities	4.1	238,765	78,097	316,862	154,477	144,699	299,176
Net incoming/outgoing resources before transfers		(47,732)	9,476	(38,256)	18,638	(16,694)	1,944
Transfers between funds		-	-	-	-	-	-
Net movement in funds for the financial year		(47,732)	9,476	(38,256)	18,638	(16,694)	1,944
Reconciliation of funds							
Balances brought forward at 1 October 2021	16	2,616,816	20,893	2,637,709	2,598,178	37,587	2,635,765
Balances carried forward at 30 September 2022		2,569,084	30,369	2,599,453	2,616,816	20,893	2,637,709

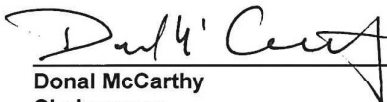
The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Clann Eireann Youth Club
BALANCE SHEET

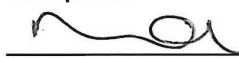
as at 30 September 2022

		2022	2021
	Notes		
Fixed Assets			
Tangible assets	10	2,664,318	2,749,973
Current Assets			
Stocks	11	50	50
Debtors	12	32,250	37,732
Cash at bank and in hand		10,759	27,555
		43,059	65,337
Creditors: Amounts falling due within one year	13	(107,924)	(177,601)
Net Current Liabilities		(64,865)	(112,264)
Total Assets less Current Liabilities		2,599,453	2,637,709
Funds			
Restricted trust funds		30,369	20,893
Unrestricted designated funds		1,953,427	2,033,292
General fund (unrestricted)		615,657	583,524
Total funds	16	2,599,453	2,637,709

Approved by the Board of Trustees and authorised for issue on 15 November 2022 and signed on its behalf by



 Donal McCarthy
 Chairperson



 Michael Mulholland
 Trustee

Clann Eireann Youth Club
STATEMENT OF CASH FLOWS

for the financial year ended 30 September 2022

	Notes	2022	2021
Cash flows from operating activities			
Net movement in funds		(38,256)	1,944
Adjustments for:			
Depreciation		93,550	98,697
Amortisation of capital grants received		-	(59,352)
		<u>55,294</u>	<u>41,289</u>
Movements in working capital:			
Movement in debtors		5,482	(33,351)
Movement in creditors		(25,007)	(30,534)
		<u>35,769</u>	<u>(22,596)</u>
Cash flows from investing activities			
Payments to acquire tangible assets		(7,895)	(44,274)
		<u>27,874</u>	<u>(66,870)</u>
Net increase in cash and cash equivalents		27,874	(66,870)
Cash and cash equivalents at 1 October 2021		(24,355)	42,515
		<u>3,519</u>	<u>(24,355)</u>
Cash and cash equivalents at 30 September 2022	18	<u>3,519</u>	<u>(24,355)</u>

Clann Eireann Youth Club

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 30 September 2022

1. GENERAL INFORMATION

Clann Eireann Youth Club is a charity incorporated in Northern Ireland. The registered office of the company is 53 Lake Street, Lurgan, Co. Armagh, BT67 9DT, Northern Ireland which is also the principal place of business of the company. The financial statements have been presented in () which is also the functional currency of the company.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

As permitted by the Companies Act 2006, the company has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the company has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Resources Expended

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	4% Reducing Balance
Fixtures, fittings and equipment	-	25% Reducing Balance

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the company from government agencies and other co-funders, but not yet received at year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2022

Taxation and deferred taxation

No current or deferred taxation arises as the company has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

3. INCOME				2022	2021	
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds			
	Grants Received	<u>28,272</u>	<u>87,573</u>	<u>115,845</u>	<u>172,279</u>	
3.2	OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	2022	2021	
	Youth Club & GAA Income	<u>162,761</u>	<u>-</u>	<u>162,761</u>	<u>128,841</u>	
4. EXPENDITURE						
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2022	2021
	Charitable Expenditure	<u>-</u>	<u>-</u>	<u>316,862</u>	<u>316,862</u>	<u>299,176</u>
4.2	SUPPORT COSTS			Charitable Activities	2022	2021
	EA - IT Capacity		11,740	11,740		-
	EA - Period Poverty		557	557		10,294
	EA - Core		65,800	65,800		93,065
	EA - Fresh Start		-	-		18,380
	Youth Club Expenses		5,092	5,092		(1,068)
	GAA Expenses		139,123	139,123		56,848
	Depreciation		93,550	93,550		98,697
	EA - Neighbourhood Renewal		-	-		715
	Other Grant Funding		1,000	1,000		22,245
			<u>316,862</u>	<u>316,862</u>		<u>299,176</u>
5. ANALYSIS OF SUPPORT COSTS					2022	2021
	EA - IT Capacity			11,740		-
	EA - Period Poverty			557		10,294
	EA - Core			65,800		93,065
	EA - Fresh Start			-		18,380
	Youth Club Expenses			5,092		(1,068)
	GAA Expenses			164,956		56,848
	Depreciation			93,550		98,697
	EA - Neighbourhood Renewal			-		715
	Other Grant Funding			1,000		22,245
				<u>342,695</u>		<u>299,176</u>

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2022

6.	NET INCOMING RESOURCES	2022	2021
	Net Incoming Resources are stated after charging/(crediting):		
	Depreciation of tangible assets	93,550	98,697
	Auditor's remuneration:		
	- audit services	4,174	3,843
	Amortisation of grants receivable	-	(59,352)
		<u> </u>	<u> </u>
7.	INVESTMENT AND OTHER INCOME	2022	2021
	Amortisation of capital grants received	-	59,352
		<u> </u>	<u> </u>
8.	EMPLOYEES AND REMUNERATION		
	The staff costs comprise:	2022	2021
	Wages and salaries	36,188	84,082
	Pension costs	1,292	6,228
		<u> </u>	<u> </u>
		37,480	90,310
		<u> </u>	<u> </u>
9.	GRANTS	2022	2021
	Movement on outstanding accrued grant commitments for the financial year:		
	Commitments brought forward	20,925	30,601
		<u> </u>	<u> </u>
10.	TANGIBLE FIXED ASSETS		
		Land and buildings freehold	Fixtures, fittings and equipment
			Total
	Cost		
	At 1 October 2021	3,243,905	60,027
	Additions	5,547	2,348
		<u> </u>	<u> </u>
	At 30 September 2022	3,249,452	62,375
		<u> </u>	<u> </u>
	Depreciation		
	At 1 October 2021	516,444	37,515
	Charge for the financial year	87,334	6,216
		<u> </u>	<u> </u>
	At 30 September 2022	603,778	43,731
		<u> </u>	<u> </u>
	Net book value		
	At 30 September 2022	2,645,674	18,644
		<u> </u>	<u> </u>
	At 30 September 2021	2,727,461	22,512
		<u> </u>	<u> </u>
11.	STOCKS	2022	2021
	Stock (non trading)	50	50
		<u> </u>	<u> </u>

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2022

12. DEBTORS		2022	2021	
Other debtors		15,688	32,732	
Prepayments and accrued income		16,562	5,000	
		<u>32,250</u>	<u>37,732</u>	
13. CREDITORS		2022	2021	
Amounts falling due within one year				
Bank overdrafts		7,240	51,910	
Trade creditors		3,827	9,123	
Taxation and social security costs (Note 14)		184	148	
Other creditors		73,248	83,619	
Accruals and deferred income		23,425	32,801	
		<u>107,924</u>	<u>177,601</u>	
14. TAXATION AND SOCIAL SECURITY		2022	2021	
Creditors:				
PAYE / NI		184	148	
		<u>184</u>	<u>148</u>	
15. RESERVES		2022	2021	
At 1 October 2021		2,637,709	2,635,765	
(Deficit)/Surplus for the financial year		(38,256)	1,944	
At 30 September 2022		<u>2,599,453</u>	<u>2,637,709</u>	
16. FUNDS				
16.1 RECONCILIATION OF MOVEMENT IN FUNDS		Unrestricted Funds	Restricted Funds	Total Funds
At 1 October 2020		2,598,178	37,587	2,635,765
Movement during the financial year		18,638	(16,694)	1,944
At 30 September 2021		<u>2,616,816</u>	<u>20,893</u>	<u>2,637,709</u>
Movement during the financial year		(47,732)	9,476	(38,256)
At 30 September 2022		<u>2,569,084</u>	<u>30,369</u>	<u>2,599,453</u>

Clann Eireann Youth Club
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 30 September 2022

16.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 October 2021	Income	Expenditure	Transfers between funds	Balance 30 September 2022
Restricted funds					
Education Authority	9,285	87,573	78,097	-	18,761
Other Grants	11,608	-	-	-	11,608
	<u>20,893</u>	<u>87,573</u>	<u>78,097</u>	<u>-</u>	<u>30,369</u>
Unrestricted funds					
Capital	2,033,292	5,547	85,412	-	1,953,427
General	583,524	186,025	153,892	-	615,657
	<u>2,616,816</u>	<u>191,572</u>	<u>(239,304)</u>	<u>-</u>	<u>2,569,084</u>
Total funds	<u><u>2,637,709</u></u>	<u><u>279,145</u></u>	<u><u>317,401</u></u>	<u><u>-</u></u>	<u><u>2,599,453</u></u>

17. RELATED PARTY TRANSACTIONS

The trustees consider Clann Eireann Social Club to be a related party. During the course of the year an amount of £20,856 was received from the social club, no monies are owed at the year end.

18. CASH AND CASH EQUIVALENTS

	2022	2021
Cash and bank balances	10,759	27,555
Bank overdrafts	(7,240)	(51,910)
	<u>3,519</u>	<u>(24,355)</u>