

Profit and Loss

St Georges Parish Church
For the year ended 31 December 2024

2024

Turnover

Alms	11,202.00
Building Fund	6,730.00
Candleclub/Sacristy	938.00
Car Parking	34,959.00
Charitable Donations	16,428.00
Choir Fund	16,541.00
Collections	2,540.00
Freewill Offering S/O's	84,996.00
Gift Aid	32,703.00
Hire of hall/rooms	6,568.00
Interest Income	19,775.00
Listed Places of Worship refunds	10,289.00
Music Scholars s/o's	1,320.00
Nave Pillar Boxes	603.00
Organ Fund	15,004.00
Storehouse	12,688.00
Stripe Donations	1,845.00
Total Turnover	275,129.00

Gross Profit 275,129.00

Administrative Costs

Assistant Clergy	465.00
Bank Fees	179.00
Bread & Wine	751.00
Candles	868.00
Charitable Donations	21,686.00
Choir & Music Expenses	47,490.23
Cleaning	519.00
Diocesan levies	25,410.00
Flowers	120.00
Funeral & Wedding costs	1,911.00
General Expenses	5,684.00
Glebe overheads	4,771.00
Hospitality, social & Presentations	979.00
Insurance	8,589.00
Light, Power, Heating	12,036.00
Postage, printing & paper	3,165.00
Rates & water charges	3,237.00
Repairs & Maintenance	25,604.00
Salaries	53,368.00

2024

Service charges for rented property	2,601.00
Telephone & Internet	1,005.00
Total Administrative Costs	220,438.23
Operating Profit	54,690.77
Profit on Ordinary Activities Before Taxation	54,690.77
Profit after Taxation	54,690.77

Balance Sheet

St Georges Parish Church As at 31 December 2024

31 DEC 2024

Fixed Assets

Tangible Assets

350 Merville Garden Village	125,000.00
85 Loopland Drive	120,000.00
Ground Rents	1,187.00
Unlisted Investments	198,333.00
Total Tangible Assets	444,520.00
Total Fixed Assets	444,520.00

Current Assets

Cash at bank and in hand

ST GEORGES CH 1AC	1,777.64
ST GEORGES CHURCH	53,953.08
Total Cash at bank and in hand	55,730.72
688.03 Triodos Depository Receipts	47,215.36
Church of Ireland Trustees 29817 units	40,665.62
Ecology Building Society	74,631.13
Interest ex Ecological/Progressive	9,536.00
NI Central Investment Fund for Charities 9040 units	132,816.64
Oikocredit	10,065.00
Premier Ethical	50,000.00
Prepayments	34,476.88
Progressive BS	14,000.00
Progressive Building Society	24,320.69
Representative Church Body 63,995 units	203,874.50
Triodos Bank	73,751.02
Triodos No 2 a/c	8,343.47
Ulster Bank 12 month deposit	198,367.74
Total Current Assets	977,794.77

Creditors: amounts falling due within one year

Income in Advance	23,000.00
Total Creditors: amounts falling due within one year	23,000.00

Net Current Assets (Liabilities)

954,794.77

Total Assets less Current Liabilities

1,399,314.77

Net Assets

1,399,314.77

Capital and Reserves

Current Year Earnings	54,690.77
Organ Fund Restricted	113,071.79

31 DEC 2024

Retained Earnings	1,231,552.21
Total Capital and Reserves	1,399,314.77